

Round One

Outline of Accounts Settlement
Ended March 2009,
and Future Prospects

May 11, 2009

SPORTS ENTERTAINMENT
ROUND1

*Listed on the First Section
of the Tokyo and Osaka
Stock Exchange.
(STOCK CODE : 4680)*



KISHIWADA

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President and C.E.O.

2009
03

SUMMARY OF NON-CONSOLIDATED OPERATING RESULTS

Operating Results of Account Settlements Ended March 31, 2009

(Figures less than indicated measurement unit are ignored.)

		Unit	07.4-08.3 Act	08.4-09.3 Act	Differ	VS previous term
shops	Total shops	shop	83	94	11	-
	No. of months total shops operation #1	month	925	1,012	87	-
Revenue & Expenditures	Bowling revenue	¥mn	28,188	28,334	145	0.5%
	Amusement revenue	¥mn	33,205	32,218	(986)	(3.0)%
	Karaoke revenue	¥mn	5,447	5,686	239	4.4%
	Spo-cha revenue	¥mn	9,199	9,278	78	0.9%
	Other revenue	¥mn	1,952	2,466	513	26.3%
	Total sales	¥mn	77,993	77,983	(9)	(0.0)%
	Cost of sales	¥mn	62,292	67,582	5,289	8.5%
	Gross margin	¥mn	15,700	10,401	(5,299)	(33.8)%
	S.G.A. expenses	¥mn	1,602	1,749	146	9.2%
	Operating income	¥mn	14,097	8,651	(5,445)	(38.6)%
	Non-operating profit	¥mn	1,888	1,146	(742)	(39.3)%
	Ordinary income	¥mn	15,986	9,798	(6,188)	(38.7)%
	Ordinary income margin	%	20.5%	12.6%	(7.9)%	-
#2 Extraordinary profit & loss	¥mn	(302)	(2,753)	(2,450)	-	
Profit before tax	¥mn	15,684	7,045	(8,638)	-	
Reserve for corporate tax (Include tax effect accounting)	¥mn	6,531	3,068	(3,463)	-	
Net income	¥mn	9,152	3,977	(5,175)	(56.5)%	
other ratio #2	Cash reserve	¥mn	10,808	7,039	(3,769)	-
	Interest-bearing liabilities	¥mn	4,685	27,931	23,246	-
	Net interest-bearing liabilities	¥mn	(6,123)	20,892	27,016	-
	Net assets	¥mn	69,684	72,393	2,712	-
	Tatal assets	¥mn	82,060	116,855	34,794	-
Net assets ratio	%	84.9%	62.0%	(23.0)%	-	

#1 Total operating months of new shhops and all existing shops were rounded to the nearest whole number.

#2 It figures less than indicated measurement unit are ignored.

Monthly sales 08.4-09.3

(Unit ¥mn / rounddown)

	Act														
	Apr	May	Jun	Jul	Aug	Sep	Apr-Sep	Oct	Nov	Dec	Jan	Feb	Mar	Oct-Mar	Annual
Bowling	2,177	2,443	2,024	1,962	2,776	2,173	13,558	2,029	2,046	2,373	3,002	2,327	2,996	14,775	28,334
Amusement	2,465	2,905	2,407	2,617	3,326	2,676	16,397	2,440	2,338	2,860	2,989	2,385	2,806	15,821	32,218
Karaoke	434	499	422	426	585	446	2,813	399	422	540	566	421	522	2,872	5,686
Spo-cha	688	941	655	589	1,209	729	4,812	600	646	658	960	637	963	4,465	9,278
others	174	206	177	181	221	194	1,155	183	189	214	253	210	258	1,310	2,466
Total	5,939	6,996	5,686	5,777	8,119	6,219	38,738	5,653	5,642	6,647	7,773	5,982	7,546	39,245	77,983

Comparison of profits in FY 2008 VS FY 2009

FY 2008 (09.3) (Act)

(Unit ¥mn / rounddown)

Item	1Q	2Q	Interim	3Q	4Q	Term
Bowling revenue	6,645	6,912	13,558	6,448	8,326	28,334
Amusement revenue	7,778	8,619	16,397	7,639	8,181	32,218
Karaoke revenue	1,355	1,458	2,813	1,362	1,510	5,686
Spo-cha revenue	2,285	2,527	4,812	1,904	2,560	9,278
Other revenue	558	597	1,155	587	722	2,466
Total sales	18,622	20,115	38,738	17,943	21,301	77,983
Cost of sales	16,156	16,868	33,025	16,735	17,821	67,582
Gross margin	2,466	3,246	5,712	1,208	3,480	10,401
S.G.A. expenses	482	407	889	427	433	1,749
Operating income	1,984	2,839	4,823	781	3,047	8,651
Non-operating profit	543	441	985	648	(487)	1,146
Ordinary income	2,528	3,280	5,808	1,429	2,559	9,798
<i>Ordinary income margin</i>	<i>13.6%</i>	<i>16.3%</i>	<i>15.0%</i>	<i>8.0%</i>	<i>12.0%</i>	<i>12.6%</i>
Extraordinary profit & loss	(220)	(1,436)	(1,656)	(85)	(1,010)	(2,753)
Profit before tax	2,308	1,844	4,152	1,344	1,548	7,045
Reserve for corporate tax (Include tax effect accounting)	986	791	1,777	605	684	3,068
Net income	1,321	1,053	2,375	738	863	3,977

FY 2009 (10.3) (Plan)

(Unit ¥mn / rounddown)

Item	1Q	2Q	Interim	3Q	4Q	Term
Bowling revenue	7,435	8,514	15,950	8,082	10,367	34,400
Amusement revenue	8,009	9,730	17,740	9,265	10,154	37,160
Karaoke revenue	1,479	1,690	3,170	1,643	1,836	6,650
Spo-cha revenue	2,335	2,644	4,980	2,076	2,633	9,690
Other revenue	700	759	1,460	762	877	3,100
Total sales	19,960	23,340	43,300	21,830	25,870	91,000
Cost of sales	18,530	19,640	38,170	19,670	19,860	77,700
Gross margin	1,430	3,700	5,130	2,160	6,010	13,300
S.G.A. expenses	450	450	900	450	450	1,800
Operating income	980	3,250	4,230	1,710	5,560	11,500
Non-operating profit	290	370	660	360	480	1,500
Ordinary income	1,270	3,620	4,890	2,070	6,040	13,000
<i>Ordinary income margin</i>	<i>6.4%</i>	<i>15.5%</i>	<i>11.3%</i>	<i>9.5%</i>	<i>23.3%</i>	<i>14.3%</i>
Extraordinary profit & loss	(100)	(100)	(200)	(100)	(1,500)	(1,800)
Profit before tax	1,170	3,520	4,690	1,970	4,540	11,200
Reserve for corporate tax (Include tax effect accounting)	510	1,540	2,050	860	1,990	4,900
Net income	660	1,980	2,640	1,110	2,550	6,300

Analysis of term account settlement [non-consolidated]

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Plan and actual performance comparison for cumulative term of FY 2008 (April 2008 to March 2009)

(Unit ¥mn / rounddown)

		Plan	Act	Differ	
P/L	1	Bowling revenue	28,505	28,334	(171)
		Amusement revenue	31,990	32,218	228
		Karaoke revenue	5,652	5,686	34
		Spo-cha revenue	9,388	9,280	(108)
		Other revenue	2,462	2,464	2
		Total sales	78,000	77,983	(17)
		Cost of sales	67,600	67,582	(18)
		Gross margin	10,400	10,401	1
		S.G.A. expenses	1,700	1,749	49
		Operating income	8,700	8,651	(49)
		Non-operating profit	1,400	1,146	(254)
		Ordinary income	10,100	9,798	(302)
		Ordinary income margin	12.9%	12.6%	(0.4)%
		Extraordinary profit & loss	(2,300)	(2,753)	(453)
	Profit before tax	7,800	7,045	(755)	
	Reserve for corporate tax	3,300	3,068	(232)	
	Net income	4,500	3,977	(523)	

Major factors in the decrease from planned current profits (down 302 million yen)

Planned ordinary income for the fiscal 2008	10,100	(In millions of yen)	
<p>Factors in the difference</p>	Increase in non-operating expenses	(312)	Partial suspension of operation due to application for enlargement of amusement area, etc.
	Other changes in cost etc..	10	Advanced taking of losses of TK dividend due to change in accounting procedure (no cash-out)
Ordinary income for fiscal 2008	9,798		

[Main causes for less extraordinary loss compared with plan]

- Increase in reserve of amount equivalent to cancellation fee for store units unopened, 100 million yen
- With change in accounting policy from the audit corporation, accounting procedure of consolidated subsidiary changed (what was capitalized is now handled collectively as cost), 231 million yen
(There will be temporary extraordinary loss of 231 million yen with no cash-out, but will even out in approx. 4 to 5 years as nonoperating profit)
- Loss on retirement of amusement kit (infrastructure) 122 million yen

Operation strategy - I

Network real bowling match "Gambare! Bowling Bancho!"

Network bowling match "Gambare! Bowling Bancho!"

[Status of installation]

Complete installation in all store units by beginning of March 2009.

New store units will have it installed from their opening.

=> Currently, "Gambare! Bowling Bancho!" can be enjoyed in every store unit!

[Status of operation]

- Approx. 650,000 card holders (registered players) as of end of April 2009
- Approx. 20% of bowling customers use the network match (performance of April 2009)
- Repeat rate is approx. 70%



[Future plan]

- Enable use of local match function in all store units by end of September

Other bowling programs

[Ball-shaped clock]

- Give away ball-shaped clocks to guests who visit twice to bowl!

[Bowling competition]

- Round1 Cup (Men /Ladies)
- Round1 Masters Cup
- Student bowling Koshien

[Bowling lessons]

- Bowling classes for beginners, by staff
- Professional lessons by professional bowlers

[PROBOWLERS CARD]

- Trading cards available only at Round1

BO 2 回来店プレゼント

ROUND1 ボウリング2 回来店でプレゼント!
ROLY-POLY ぽろぽろころころ
ボール型クロック

賞品引換期間
2009年5月1日~2009年6月30日まで

3種
ORANGE RED BLACK

●上の3種から、お好きな商品を1つ選べます。●2つたまったスタンプカード3枚で1ゲーム無料券とも交換できます。●数量限定の為、商品がなくなり次第予告なく終了となります。

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2つたまったスタンプカード3枚で1ゲーム無料券とも交換できます。

ROUND1 学生ボウリング甲子園 一第3回大会一

ボウリングレッスンに
参加してみませんか?
レッスン券セット(5回分)新発売

ROUND1のボウリングレッスンならー
安心! 専人のレッスンに合わせて自分に合う!
お手帳! 専用お手帳! 手帳上で記録してください!
楽しい! すぐにステップアップできるから楽しい!

プロボウラー
限定
PROBOWLERS CARD 2009

プレミアム特典のトレーディングカードをコンプリートしよう!

ROUND1 Cup
ROUND1 CUP 2009 Men

ROUND1 Cup Ladies 2009

50歳
からの
ROUND1 Masters cup
2009

Operation strategy –

Amusement, Karaoke, Billiards, etc.

Amusement**[Price valuation]**

- Crane game => approx. 20% increase y/y

[Pre-paid method]

- Add value on coin-shaped IC
- Value setting in small increments possible
- Can be played with normal coins
- Conduct trial implementation from around September ; plan to launch at end of year

[Active installation of new models]

- Plan to actively install new large models to go on sale in or after September
Mahjong Fight Club (improved version) / KONAMI
BORDER BREAK / SEGA
InfinityRings / KONAMI
Others

**Karaoke / Billiards****[Implementation of free refills]**

- Start from March
- 4 options based on type of drink
- Set price at half that of market leader

[My cue campaign]

- Planned to start from mid-May, for first time in 6 years
- Sell set, including cue, case and gloves
- Give 50% discount for those visiting 3 times (3 stamps)

Common to all**[Dekappin (giant blow-up bowling pin) giveaway campaign]**

- Give away one Dekappin, selected by a celebrity, to each group of 4 or more who are visiting to bowl, karaoke or Spo-cha (Leisuresta) in a group of 4 or more



Planned to change to Hello Kitty strap, selected by a celebrity, from August

Unit Development Strategy - 1

In principle, the location of a new unit (new contract) shall be limited to the Tokyo metropolitan area.

Open standard-type units with careful selection.

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Plan for future store openings

March 2010 term

unit Opening period	unit Name of store	Type of store
Standard Opened on April 24	Sendai Nigatake Store	Standard
Standard Opened on April 25	Okinawa Haeburu Store	Standard
To open in late June	Tokushima Bandai Store	Standard
To open in late July	Saitama Kamisato Store	Standard
To open in late July	Narashino Store	Standard
To open in late August	Yamanashi Isawa Store	Standard
To open in early October	Shinmisato LaLaport Store	Stadium
To open in late October	Shizuoka Suruga Store	Standard
To open in late October	Kochi Store	Standard
To open in mid-December	Ichikawa Onitaka Store	Standard
To open in mid-December	Saitama Konosu Store	Standard

[No. of new store units for the year]

11 store units

[Total no. of operating months]

76 months

(Note) Opening period and name of store unit are subject to change.

Planned locations for new store openings in March 2011 term

Matsudo	Standard
Matsuyama	Standard
Tsukuba	Standard

[No. of new store units for the year]

3 store units

[Total no. of operating months]

18 months

Planned locations for new store openings in March 2012 term

New Hiroshima ballpark	Kansai Area 1	Kansai Area 2	Namba (Sennichimae)	Ikebukuro
------------------------	---------------	---------------	---------------------	-----------

(Note) Opening period and name of store unit are subject to change.

Principle of future new stores

[1] Open standard-type store units, mainly in Tokyo metropolitan area

[2] Other store unit openings will be put on hold, as a basic rule, to reinforce financial structure.

[3] As exceptions to [2], possibility of new store openings, if initial investment and/or rent are kept low.

(Ex.) Store units in large shopping malls, invitation from developers etc.

Current tasks and future actions

Mainly open standard-type store units

[Overview per 1 store unit]

- Initial investment: Approx. 1.5 billion yen - security deposit + interior construction + other opening costs, average in instance of possessing building on fixed-term leasehold etc.
- Lease agreement amount: Approx. 600 million yen – operating facility such as bowling and game units

[Income and expenditure model for standard-type units]

(In millions of yen)

	From the first year to the third year
Bowling	360
Amusements	340
Karaoke	60
Others (vending machines etc.)	40
Total sales	800
Lease payments (facilities, equipment)	190
Rental payments (rent)	140
Personnel expenses	140
Cost of prizes (for amusements)	50
Depreciation (interior etc.)	50
Utilities expenses	40
Expenses for consumable supplies and repairs	35
Advertising and promotional expenses	20
Other expenses	25
Total expenses	690
Current profit	110
Net profit (58% of current profit)	64
Current profit rate	13.8
Cash flow (net profit + depreciation)	114
Initial investment	1,500
ROIC (cash flow divided by the amount of capital investment)	7.6%

[Model of facilities for standard-type units]

Site area	5,950 square meters
Bowling	36 lanes
Amusements	260 units
Karaoke	24 rooms
Billiards	15 units
Darts	
Table tennis	



<Reference image>
A standard-type unit in Kishiwada

The average current profit target from the first year to the third year is set at 110 million yen. From the fourth year, the target is set at 190 million yen (profit rate: 23.8%), since lease expenses are expected to decrease.

Recent status of store openings in overseas (U.S.)

- Store location currently under consideration among several shopping mall candidates. Planned to open in 1.5 to 2 years.

Syndicated loan

[Loan amount] Approx. 28.9 billion yen
 [Overview] Allocated to store-opening fund for store units opened up to March 2009 term and new stores opening in March 2010 term. Approx. 20 billion yen executed as of end of March 2009. In the future, will be executed as needed for payment of new store opening.

Warrant bonds, and third-party allocation increase

[Amount] Approx. 11.2 billion yen
 [Overview] Allocated to funding for new store units opened in March 2010 term and March 2011 term. Payment completed.

Funding for new store units up to March 2011 has mostly been procured.

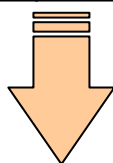
Balance sheet (consolidated)

Debt (limited to nonexempt property) on the consolidated balance sheet is a non-recourse loan; therefore, our company is not liable for it. For the actual condition of assets and debt, please refer to the non-consolidated balance sheet.

Consolidated balance sheet (as of the end of March 2009)

Assets: approx. 216.0 billion yen (Including assets designated as non-exempt properties: 102.1 billion yen)	Liabilities: approx. 143.6 billion yen (Including liabilities designated as non-exempt properties: 75.2 billion yen)
Net assets: approx. 72.3 billion yen	

The company is not liable for repayment.



Consolidated balance sheet (as of the end of March 2009)

Assets: approx. 227.1 billion yen (Including assets designated as non-exempt properties: 102.1 billion yen)	Liabilities: approx. 150.8 billion yen (Including liabilities designated as non-exempt properties: 75.2 billion yen)
Net assets: approx. 76.3 billion yen	

The company is not liable for repayment.

Since investments and other internal transactions are eliminated in preparing consolidated financial statements, assets and liabilities designated as non-exempt properties do not correspond with each other.

Sales plan

Year ending March 31, 2010

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All units

	2009								Apr ~ Sep	(Unit : ¥mn)
	Apr	May	Jun	1Q	Jul	Aug	Sep	2Q		
Bowling	2,284	2,842	2,308	7,435	2,356	3,393	2,764	8,514	15,950	
Amusement	2,437	3,052	2,519	8,009	2,843	3,710	3,176	9,730	17,740	
Karaoke	448	566	464	1,479	499	669	521	1,690	3,170	
Spo-cha	703	990	640	2,335	615	1,231	798	2,644	4,980	
Others	228	260	211	700	234	274	251	759	1,460	
Total sales	6,102	7,713	6,144	19,960	6,549	9,278	7,512	23,340	43,300	

Act

	2009				2010				Oct ~ Mar	Term
	Oct	Nov	Dec	3Q	Jan	Feb	Mar	4Q		
Bowling	2,550	2,556	2,975	8,082	3,836	2,932	3,598	10,367	18,450	34,400
Amusement	2,964	2,845	3,455	9,265	3,843	3,005	3,306	10,154	19,420	37,160
Karaoke	487	500	654	1,643	703	513	620	1,836	3,480	6,650
Spo-cha	677	695	703	2,076	1,041	676	915	2,633	4,710	9,690
Others	241	247	273	762	317	260	300	877	1,640	3,100
Total sales	6,921	6,845	8,062	21,830	9,741	7,387	8,740	25,870	47,700	91,000

(Note) April 2009 shows actual performance, subsequent dates show planned amount.

Existing units (VS previous year)

	2008								Apr ~ Sep	(Unit: %)
	Apr	May	Jun	1Q	Jul	Aug	Sep	2Q		
Bowling	(4.0)	+4.1	+0.9	+0.5	+3.6	+3.9	+6.5	+4.6	+2.6	
Amusement	(10.6)	(6.7)	(8.0)	(8.3)	(5.2)	(5.2)	+0.1	(3.6)	(5.8)	
Karaoke	(12.2)	(1.5)	(3.7)	(5.6)	+0.1	(3.7)	(2.9)	(2.4)	(3.9)	
Spo-cha	(3.2)	+0.1	(8.2)	(3.3)	(3.6)	(3.0)	+2.5	(1.6)	(2.4)	
Others	+6.8	+8.8	(0.2)	+5.3	+7.3	+3.3	+2.0	+4.1	+4.7	
Total sales	(6.9)	(1.2)	(4.3)	(3.9)	(1.3)	(1.4)	+2.4	(0.2)	(2.0)	
Existing shops	81	82	82		82	82	83			
Holidays (different)	0	+2	(1)	+1	0	0	+1	+1	+2	

Act

	2008				2009				Oct ~ Mar	Term
	Oct	Nov	Dec	3Q	Jan	Feb	Mar	4Q		
Bowling	+4.0	+1.6	+3.8	+3.2	+6.9	+6.3	+5.3	+6.2	+4.9	+3.8
Amusement	(0.1)	(2.2)	+0.4	(0.5)	+6.7	+5.6	+2.3	+4.9	+2.3	(1.8)
Karaoke	+3.1	(1.5)	+1.3	+0.9	+4.9	+4.3	+4.9	+4.7	+2.9	(0.5)
Spo-cha	+0.5	(3.5)	(5.3)	(2.8)	(1.9)	(3.4)	(8.9)	(4.9)	(4.0)	(3.2)
Others	+4.9	+1.0	+1.8	+2.5	+4.0	+3.9	+1.5	+3.1	+2.8	+3.7
Total sales	+1.8	(0.8)	+1.2	+0.8	+5.5	+4.8	+2.2	+4.1	+2.6	+0.3
Existing shops	83	84	84		87	87	88			
Holidays (different)	+1	(1)	0	0	+1	0	(1)	0	0	+2

(Note) April 2009 shows actual performance, subsequent dates show planned amount.

Projections for the current term

Number of units and profit and loss status (Non-consolidate)

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(Fractions less than a unit are rounded down to the nearest whole.)

Release on May 11, 2009		#	Unit	term 09.3		term 10.3	
				Previous term (ACT)		Current term (PLAN)	
shops	New shops opened	1	shop		13		11
	No. of months new shops operating	2	month		34		76
	Existing shop closed		shop		2		0
	No. of total shops		shop		94		105
	No. of months total shops operating	2,3	month		1,012		1,204
Revenue & Expenses	Bowling revenue		¥mn		28,334		34,400
	Amusement revenue		¥mn		32,218		37,160
	Karaoke revenue		¥mn		5,686		6,650
	Spo-cha revenue (include Leisure-Stadium)		¥mn		9,278		9,690
	Other revenue		¥mn		2,466		3,100
	Total Sales	3	¥mn		77,983		91,000
	Cost of sales (A)		¥mn		67,582		77,700
	Gross margin		¥mn		10,401		13,300
	S.G.A. expenses (B)		¥mn		1,749		1,800
	Operating income		¥mn		8,651		11,500
	Non-operating profit	4	¥mn		1,146		1,500
	Ordinary income		¥mn		9,798		13,000
	Ordinary income margin		%		12.6%		14.3%
	<i>Rate of increase in ordinary income(y/y)</i>		%		(38.7)%		32.7%
	Extraordinary profit & loss	5	¥mn		(2,753)		(1,800)
Profit before tax		¥mn		7,045		11,200	
Reserve for corporate tax (Include tax effect accounting)		¥mn		3,068		4,900	
Net income		¥mn		3,977		6,300	
EPS (Net income ÷ stock issued)	6	¥n		62.9		79.6	
detail	Detail of the total sales		¥mn		77,983		91,000
	Standard unit	3	¥mn		35,008		45,147
	Stadium unit	3	¥mn		42,975		45,853
	Detail of the total expenses (A + B)		¥mn		69,331		79,500
	Standard unit	7	¥mn		29,543		39,686
	Stadium unit		¥mn		39,788		39,814
	Detail of the total ordinary income		¥mn		9,798		13,000
	Standard unit		¥mn		5,096		5,063
	Stadium unit		¥mn		4,701		7,937

- 1 Breakdown of newly opened units in the fiscal year ended March 2009: one stadium, twelve standard units (a total of 34 operating months) were opened.
 Breakdown of newly opened units in the fiscal year ending March 2010: one new stadium and ten new standard units (a total of 76 operating months) are planned to be opened.
- 2 Fractional figures for the total number of operating months for new units and all existing units have been adjusted in accordance with the plan.
- 3 Based on recent business conditions, existing unit sales for the year ending March 2010 are projected to increase by +0.3% from the preceding year.
 Year ended March 2009 Standard-type: 52 units Stadium-type: 42 units
 Year ending March 2010 Standard-type: 62 units Stadium-type: 43 units
- 4 Although some sales cost items that should be deducted as real rental expenses have been included in non-operating profit or loss, they have been recorded as non-operating income in light of the nature of confidential partnership investments.
 <Actual figure> Year ended March 2009: 2,007 million yen
 <Planned figure> Year ending March 2010: 1,977 million yen
- 5 March 2009 term – Breakdown of extraordinary loss:
 * 1,538 million yen of early reporting in losses following change in consolidated account processing (however, will even out in about 4 to 5 years as nonoperating profit (dividend))
 * 897 million yen in closing of store units and termination of new store unit opening
 * 323 million yen in loss on retirement of ordinary fixed assets (amusement infrastructure etc...)
 March 2010 term – Breakdown of extraordinary loss:
 * Assumed 1,600 million yen as depletion for about 4 store units (not yet determined, but there is a possibility of reporting this, depending on the intent of the audit corporation)
 * 200 million yen in loss on retirement of ordinary fixed assets (amusement infrastructure etc...)
- 6 Regarding EPS, simple calculation used with 63,241,354 shares for March 2009 term, and 79,106,122 shares for March 2010 term. For March 2010, end-of-term number of shares of March 2009 term + 5,037,700 third-party allocation shares + 10,827,068 shares of convertible bonds (7.2 billion ÷ (share price of 723 yen at end of April 2009 x 92% = 665 yen))
- 7 Costs of standard-type units include selling and general administrative expenses.

Change in capital, assets and ratios (Non-consolidate)

(Fractions less than a unit are rounded down to the nearest whole.)

Release on May 11, 2009		#	Unit	term 09.3		term 10.3	
				Previous term (ACT)		Current term (PLAN)	
CASH	Net income	A	¥mn	3,977		6,300	
	Reserve for corporate tax	B	¥mn	3,068		4,900	
	Payment for corporate tax (pre. Year)	C	¥mn	(3,264)		(598)	
	Payment for corporate tax	D	¥mn	(3,382)		(1,534)	
	Dividend	E ¹	¥mn	(1,265)		(1,500)	
	Depreciation	F	¥mn	5,571		7,440	
	Guaranty money repaid	G	¥mn	348		350	
	Simplified cash flow	2	¥mn	5,053		15,358	
	Investment on existing alleys (renewal)		¥mn	1,162		2,000	
	Investment on new alleys	3	¥mn	30,616		29,900	
	Simplified free cash flow		¥mn	(26,725)		(16,542)	
	Cash reserve		¥mn	7,039		14,947	
	Interest-bearing liabilities	4	¥mn	27,931		41,181	
	Net interest-bearing liabilities	5	¥mn	20,892		26,234	
Asset	Net assets		¥mn	72,393		88,393	
	Detail	Capital	6	¥mn	15,324		20,924
		Capital reserve	6	¥mn	15,799		21,399
		Retained earnings	7	¥mn	41,818		46,618
		Revaluation of land	8	¥mn	(548)		(548)
Simplified total assets	9	¥mn	116,855		148,873		
Ratio	ROA (Net income / Total assets)		%	3.4%		4.2%	
	ROE (Net income / Net assets)		%	5.5%		7.1%	
	Net assets ratio		%	62.0%		59.4%	

- ¹ The planned annual dividend per share for the year ending March 2009 is 1,010 yen
On January 5, 2009, with the enforcement of Law for Partial Amendment of Laws related to Transfer of Bonds etc..., to Streamline Settlement with respect to Transactions of Stock etc..., conducted 100-for-1 stock split of our common shares.
Interim dividend for September 2008 was 1,000 yen per share, and year-end dividend for March 2009 was 1,000 yen per trading unit (100 shares) (dividend of 10 yen per share); there is no change in the amount of dividend per trading unit (2,000 yen per year). Also, the planned dividend per share for the year ending in March 2010 is 20 yen; no change in the amount of dividend for one year per trading unit (2,000 per year).
- ² Simplified cash flow = A+B+C+D+E+F+G (the symbol "O" indicates cash outflow)
- ³ 13 new units were opened in the year ended March 2009 and 11 new unit openings are planned for the year ending March 2010.
- ⁴ <Reference>
Lease obligation is 27,856 million yen (B/S record shows 10,722 million yen, amount from former contract agreement before March 2008 being 17,134 million yen)
Lease obligations before application of lease accounting is annotated, and lease obligations after application of lease accounting is recorded in B/S.
- ⁵ The amount calculated by subtracting the balance of cash and deposits from the balance of interest-bearing liabilities is shown as "real interest-bearing liabilities."
- ⁶ Amount for increase in third-party allocation conducted in April 2009 (approx. 4 billion yen) and amount for convertible bonds (approx. 7.2 billion yen) are evenly added to capital and capital reserve.
- ⁷ Retained earnings are calculated using the following formula: retained earnings from the previous year + net income for the current year - dividends.
- ⁸ A revaluation of land for operations was conducted in the year ended March 2002.
- ⁹ Total assets were calculated using the following simplified method:
Total assets at the end of the previous year + increase/decrease in undistributed profits (net income for the current year - dividends) + increase/decrease in capital + increase/decrease in interest-bearing liabilities + increase/decrease in corporate income tax payable (provisions for corporate income tax and other taxes - corporate income tax and other taxes paid).

Projections for the current term and actual for the previous term

Number of units and profit and loss status (Consolidate)

#4680

(Fractions less than a unit are rounded down to the nearest whole)

Release on May 11, 2009		#	Unit	term 09.3		term 10.3
				Previous term (ACT)		Current term (PLAN)
Revenue & Expenses	Total Sales		¥mn	77,983		91,000
	Cost of sales		¥mn	62,622		72,700
	Gross margin		¥mn	15,361		18,300
	S.G.A. expenses		¥mn	1,749		1,800
	Operating income		¥mn	13,611		16,500
	Non-operating profit		¥mn	(3,813)		(3,500)
	Ordinary income		¥mn	9,798		13,000
	Extraordinary profit & loss	1	¥mn	(2,753)		(1,800)
	Profit before tax		¥mn	7,045		11,200
	Reserve for corporate tax (Include tax effect accounting)		¥mn	3,068		4,900
Net income		¥mn	3,977		6,300	

CASH	Net income		¥mn	3,977		6,300
	Reserve for corporate tax		¥mn	3,068		4,900
	Payment for corporate tax (pre. Year)		¥mn	(3,264)		(598)
	Payment for corporate tax (Interium)		¥mn	(3,382)		(1,534)
	Dividend	2	¥mn	(1,265)		(1,500)
	Depreciation	3	¥mn	8,750		10,605
	Guaranty money repaid		¥mn	348		350
	Simplified cash flow	4	¥mn	8,232		18,523
	Investment on existing alleys (renewal)		¥mn	1,162		2,000
	Investment on new alleys	5	¥mn	30,616		33,900
	Simplified free cash flow		¥mn	(23,546)		(17,377)
	Cash reserve		¥mn	14,486		22,321
	Interest-bearing liabilities	6	¥mn	117,922		131,934
Net interest-bearing liabilities	6	¥mn	103,436		109,613	

Asset	Net assets		¥mn	72,393		88,392	
	Detail	Capital		¥mn	15,324		20,924
		Capital reserve		¥mn	15,799		21,399
		Retained earnings	7	¥mn	41,817		46,617
		Revaluation of land	8	¥mn	(548)		(548)
Simplified total assets	9	¥mn	216,016		248,796		
Ratio	ROA (Net income / Total assets)		%	1.8%		2.5%	
	ROE (Net income / Net assets)		%	5.5%		7.1%	
	Net assets ratio		%	33.5%		35.5%	

- 1 Please see page 3 for a major breakdown of extraordinary losses for the fiscal year ending March 2009.
- 2 The planned annual dividend per share for the year ending March 2009 is 1,010 yen (cf:P11)
- 3 Of the depreciation in the fiscal year ending March 2009, 1,721million yen for fundraising finance lease assets has been excluded.
- 4 Simplified cash flow = A+B+C+D+E+F+G (the symbol "0" indicates cash outflow)
- 5 13 new units were opened in the year ended March 2009 and 11 new unit openings are planned for the year ending March 2010.
- 6 The amount calculated by subtracting the balance of cash and deposits from the balance of interest-bearing liabilities is shown as "real interest-bearing liabilities."
- 7 Retained earnings are calculated using the following formula: retained earnings from the previous year + net income for the current year - dividends.
- 8 A revaluation of land for operations was conducted in the year ended March 2002.
- 9 Total assets were calculated using the following simplified method:
Total assets at the end of the previous year + increase/decrease in undistributed profits (net income for the current year - dividends) + increase/decrease in capital + increase/decrease in interest-bearing liabilities + increase/decrease in corporate income tax payable (provisions for corporate income tax and other taxes - corporate income tax and other taxes paid).

Change in operating results of existing units

SPORTS ENTERTAINMENT
ROUND1

Change in sales in existing units over the previous year

#4680

(unit : %)

term ended Mar.2003	2002									2003			Annual
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Bowling	4.3	5.8	13.2	16.3	7.6	5.3	(0.3)	(1.1)	3.9	(0.4)	15.5	17.5	7.0
Amusement	6.4	26.5	38.7	33.6	48.6	61.1	62.8	49.1	61.7	48.4	59.1	55.2	46.6
Karaoke,others	16.8	17.0	32.4	31.2	22.7	18.3	20.0	17.2	15.1	13.6	33.0	27.3	21.5
Total sales	6.4	14.7	25.0	24.8	24.4	26.9	23.3	19.1	25.4	19.1	33.4	32.1	23.1
Existing shops	33	35	35	35	36	36	36	37	37	38	38	38	-
Holidays (different)	(1)	0	+1	(2)	+1	+1	0	+1	(1)	0	0	0	0

【Trend in the year ended March 31, 2003】

Sales in the Amusement business segment sharply increased as a result of drastic review and improvement of "catcher" games (crane prize catching games) and "print club" instant photo booths and other operations.

The Bowling business segment recorded a two-digit sales growth at the end of the fiscal year, supported by the "My Own Bowl" campaign implemented in November and other promotional events.

(Unit : %)

term ended Mar.2004	2003									2004			Annual
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Bowling	17.0	10.3	14.8	9.6	5.7	(2.1)	6.3	14.0	(1.0)	(3.2)	(8.2)	(17.0)	3.1
Amusement	45.5	23.4	14.2	21.4	16.3	1.2	10.4	23.4	7.6	2.2	5.9	(5.0)	12.0
Karaoke,others	31.8	27.2	27.2	20.0	17.9	14.3	14.5	19.4	7.4	5.5	(1.7)	(6.9)	13.7
Total sales	29.3	17.8	16.1	16.0	11.8	1.4	9.2	18.9	4.1	0.3	(1.2)	(10.6)	8.3
Existing shops	38	39	39	39	39	39	39	39	39	39	39	39	-
Holidays (different)	0	0	(1)	+1	+1	(1)	0	+2	(1)	+1	+1	(3)	0

【Trend in the year ended March 31, 2004】

Improvement of the unit atmosphere, including the refurbishment of the medal game sections, contributed to the increased sales growth in the Amusement business segment. The sales by the Karaoke and Others business segment were strong, supported by "My Cue Club," a new billiards program. However, the overall amusement industry went into a period of stagnation as a result of the intensifying of the dumping competition among Karaoke booth operators.

(Unit : %)

term ended Mar.2005	2004									2005			Annual
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Bowling	(13.0)	(8.8)	(20.6)	(15.6)	(18.9)	(19.2)	(12.3)	(24.2)	(7.5)	(2.4)	(5.6)	18.2	(10.7)
Amusement	2.9	11.3	4.2	2.4	(11.1)	(7.0)	(3.4)	(21.2)	(10.2)	(13.7)	(17.6)	(3.7)	(6.2)
Karaoke,others	(8.1)	(3.0)	(17.1)	(11.5)	(17.3)	(15.8)	(9.2)	(19.7)	(12.5)	(10.1)	(28.6)	(18.6)	(14.3)
Total sales	(5.7)	0.6	(9.8)	(7.1)	(15.0)	(13.1)	(7.8)	(22.2)	(9.5)	(8.8)	(14.5)	3.0	(9.1)
Existing shops	39	39	39	39	39	39	39	39	39	40	40	40	-
Holidays (different)	0	+3	(1)	+1	(1)	0	+2	(2)	0	0	(1)	+1	+2

【Trend in the year ended March 31, 2005】

Sales remained weak, which was a backlash of the sales growth in existing units for two consecutive years and because the hurdles have become higher and higher each year. Under such circumstances, the Bowling business segment recorded a two-digit increase, supported by the extension of business hours implemented in March 2006, and sales promotional programs such as "Maximum 5 Games All-You-Can-Throw" package plan

Change in operating results of existing units

SPORTS ENTERTAINMENT
ROUND1

Change in sales in existing units over the previous year

#4680

(Unit : %)

term ended Mar.2006	2005									2006			Annual
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Bowling	12.3	11.4	13.4	20.5	23.5	28.2	22.1	22.6	18.3	23.3	27.0	13.0	19.4
Amusement	(2.7)	(2.2)	(1.6)	4.7	7.8	12.1	15.0	17.7	24.4	17.0	25.3	19.2	11.5
Karaoke	(9.8)	(16.4)	(14.8)	(9.4)	(8.9)	(4.9)	(5.0)	(0.7)	(0.3)	(1.8)	12.9	6.2	(4.5)
Others	(27.2)	(22.5)	(20.5)	(13.9)	(14.8)	(14.5)	(16.4)	(12.3)	(8.0)	(6.1)	4.4	4.4	(11.3)
Total sales	1.0	0.5	1.7	8.2	10.6	14.4	13.7	15.8	17.7	16.0	23.4	14.5	11.6
Existing shops	41	41	41	41	43	43	43	43	43	46	46	46	-
Holidays (different)	+1	(1)	0	+1	(1)	0	0	0	+1	0	(1)	+1	0

【Trend in the year ended March 31, 2006】

Strong sales continued supported by the continuous positive effect of the extended business hours and the Maximum 5 Games All You Can Throw plan. Because the waiting time for bowling lanes became longer, sales by the Amusement business segment also increased as customers played on the amusement game floor during the waiting time.

(Unit : %)

term ended Mar.2007	2006									2007			Annual
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Bowling	5.4	1.8	4.2	5.9	4.8	16.3	9.1	15.1	9.0	5.1	4.9	6.4	7.1
Amusement	9.3	4.1	9.9	8.2	2.0	4.1	(1.8)	0.7	(5.9)	(5.8)	(6.0)	(7.4)	0.1
Karaoke	3.8	3.6	10.4	7.4	10.4	12.6	3.1	3.4	(2.0)	(0.6)	0.0	2.7	4.0
Others	(6.0)	(20.4)	(11.5)	(6.4)	(13.7)	1.0	(7.9)	(9.9)	(13.8)	(11.5)	(3.6)	(3.9)	(9.2)
Total sales	6.0	0.7	5.8	6.0	1.9	8.9	2.0	4.9	(1.3)	(2.1)	(1.2)	(0.9)	2.0
Existing shops	47	48	48	48	49	49	49	52	54	56	56	57	-
Holidays (different)	0	(1)	0	0	0	0	(1)	0	0	(1)	+1	+1	(1)

【Trend in the year ended March 31, 2007】

Stable sales growth continued in the Bowling business segment. Bowling charges and Spo-cha charges (included in the Other Sales) were revised in September.

(Unit : %)

term ended Mar.2008	2007									2008			Annual
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Bowling	3.8	1.5	12.1	4.9	7.2	4.2	(0.4)	(3.8)	(0.9)	(5.1)	(1.1)	(1.4)	1.4
Amusement	(5.6)	(10.2)	(5.2)	(8.1)	(6.9)	(3.8)	(8.1)	(8.3)	(8.4)	(6.2)	(5.6)	(5.4)	(6.8)
Karaoke	(2.8)	(2.9)	6.6	(4.1)	(0.9)	2.2	(5.2)	(5.0)	1.2	(2.5)	(0.3)	(0.6)	(1.2)
Spo-cha	(7.6)	(10.0)	1.2	(16.6)	(16.2)	(12.5)	(18.4)	(22.6)	(14.1)	(21.7)	(25.7)	(16.2)	(16.1)
Others	5.1	3.6	15.4	9.2	7.5	9.2	7.3	7.3	19.9	20.9	25.6	22.6	13.2
Total sales	(1.8)	(5.3)	2.7	(3.7)	(2.2)	(1.1)	(5.7)	(7.4)	(4.9)	(7.1)	(5.3)	(4.3)	(4.0)
Existing shops	58	59	59	60	60	61	61	61	63	68	68	69	-
Holidays (different)	0	(1)	+1	(1)	0	+2	(1)	(1)	+1	0	0 #	+1	+1

* Since this is a leap year, an extra day is added to the calendar.

[Trend for the fiscal year ended March 2008]

Downward trend since autumn due to price hikes in gasoline and raw materials. Revised charges for bowling were implemented in January 2008.

Change in operating results of existing units

SPORTS ENTERTAINMENT
ROUND1

Change in sales in existing units over the previous year

#4680

(unit : %)

term ended Mar.2009	2008									2009			Annual
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Bowling	(7.6)	(3.3)	(9.5)	(16.4)	(7.0)	(14.1)	(7.6)	2.5	(4.3)	(3.6)	(2.7)	(4.7)	(6.5)
Amusement	(10.4)	(9.3)	(12.2)	(12.0)	(5.0)	(12.9)	(10.6)	(8.3)	(8.8)	(18.6)	(11.8)	(8.7)	(10.8)
Karaoke	(6.3)	2.1	(6.9)	(10.5)	1.6	(14.5)	(7.9)	2.7	(9.6)	(13.0)	(10.5)	(11.5)	(7.3)
Spo-cha	(29.1)	(11.7)	(13.2)	(24.5)	7.6	(19.0)	(8.7)	10.1	(11.5)	(17.4)	(10.2)	(4.7)	(9.8)
Others	12.1	23.2	6.9	4.4	11.6	7.5	11.7	21.8	16.0	14.5	3.6	6.9	11.4
Total sales	(11.0)	(6.1)	(10.5)	(14.4)	(3.2)	(13.7)	(8.6)	(1.0)	(7.0)	(11.9)	(7.7)	(6.4)	(8.5)
Existing shops	72	73	73	72	72	74	74	75	75	79	79	79	
Holidays (different)	(1)	+1	0	(1)	+2	(2)	0	+3	(2)	+1	0	(1)	0

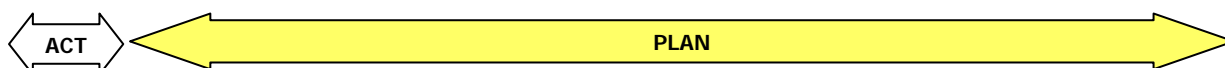
[Trend of March 2009 term]

Gasoline price increase continued until end of year, resulting in fewer customers, especially in stores in suburban areas; business continued to be slow. Also, the so-called Lehman Shock, from autumn and on, triggered economic stagnation and cutbacks in individual spending, which continued. In late February 2009, network match was installed in all store units, resulting in a moderate upward trend for bowling.

[Reference] Plan for March 2010 term

(unit : %)

term ended Mar.2010	2009									2010			Annual
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Bowling	(4.0)	4.1	0.9	3.6	3.9	6.5	4.0	1.6	3.8	6.9	6.3	5.3	3.8
Amusement	(10.6)	(6.7)	(8.0)	(5.2)	(5.2)	0.1	(0.1)	(2.2)	0.4	6.7	5.6	2.3	(1.8)
Karaoke	(12.2)	(1.5)	(3.7)	0.1	(3.7)	(2.9)	3.1	(1.5)	1.3	4.9	4.3	4.9	(0.5)
Spo-cha	(3.2)	0.1	(8.2)	(3.6)	(3.0)	2.5	0.5	(3.5)	(5.3)	(1.9)	(3.4)	(8.9)	(3.2)
Others	6.8	8.8	(0.2)	7.3	3.3	2.0	4.9	1.0	1.8	4.0	3.9	1.5	3.7
Total sales	(6.9)	(1.2)	(4.3)	(1.3)	(1.4)	2.4	1.8	(0.8)	1.2	5.5	4.8	2.2	0.3
Existing shops	81	82	82	82	82	83	83	84	84	87	87	89	
Holidays (different)	0	+2	(1)	0	0	+1	+1	(1)	0	+1	0	(1)	+2



Location

As of the end of April 2009, there were 96 existing store units, with plans to open 18 more (total: 114).

Hokkaido , Tohoku area (10)	
Open	Place
2005.12	Fukushima
2006.12	Kohriyama
2006.12	Akita
2007.3	Hakodate
2007.3	Asahikawa
2007.6	Sapporo-kita 21jyo
2007.8	Morioka
2007.12	Aomori
2008.3	Sapporo-Shiroishi Hondori
2009.4	Sendai Nigatake

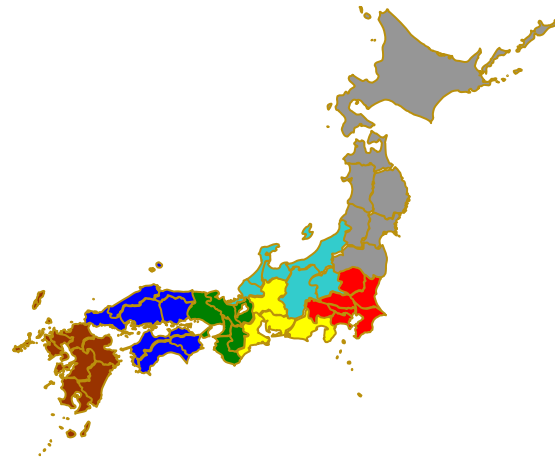
Tokyo metropolitan area (26+8 = 34)			
Open	Place	Open (plan)	Place
1997.6	Yokohama-Totsuka	2006.8	Ageo
1998.7	Kashiwa	2006.12	Saitama Kurihashi
1998.11	Ohmiya	2006.12	Iruma
1998.12	Mizuno	2007.12	Maebashi
1994.4	Takatsu	2008.8	Soka
1999.7	Hachioji	2008.12	Ashikaga
1999.11	Yachiyo-Murakami	2009.2	Musashi Murayama
2000.4	Adachi-Kohoku	2009.3	Tochigi Hinoguchi
2000.11	Warabi	2009.3	Ichihara
2000.11	Minamisuna	(Term 2010.3)	Saitama Kamisato
2001.11	Yokohama Tsunashima	(Term 2010.3)	Narashino
2002.4	Yokohama-eki Nshiguchi	(Term 2010.3)	Shinmisato LaLaport
2004.7	Machida	(Term 2010.3)	Ichikawa-Onidaka
2004.12	Kawasaki-Dalshi	(Term 2010.3)	Saitama Kohnosu
2005.10	Utsunomiya	(Term 2011.3)	Matsudo
2006.3	Asaka	(Term 2011.3)	Tsukuba
2006.4	Itabashi	(Term 2012.3)	Ikebukuro

Hokuriku, Koushinetsu area (3+1=4)	
Open(plan)	Place
2005.10	Nilgata
2006.6	Kanazawa
2006.11	Nagano
(Term 2010.3)	Yamanashi Ishiwa

Chubu, Tokai area (12+1 = 13)	
Open (plan)	Place
1998.6	Chikusa
1998.11	Kariya-Sakaigawa
2000.3	Narumi
2001.12	Mieki-Minami
2005.3	Nakagawa-Igousen
2005.12	Nagoya-Nishiharu
2007.2	Handa
2007.10	Toyohashi
2007.12	MiekawagoeIC
2007.12	Hamamatsu
2008.12	Fuji
2009.3	Tsu-Takachaya
(Term 2010.3)	Shizuoka Suruga

Chugoku, Shikoku area (5+4 = 9)	
Open (plan)	Place
2003.12	Hiroshima
2007.3	Takamatsu
2008.3	Okayama-Senoh
2008.12	Fukuyama
2009.3	Shimonoseki
(Term 2010.3)	Tokushima
(Term 2010.3)	Kochi
(Term 2011.3)	Matsuyama
(Term 2012.3)	Hiroshima New Stadium

- Units opened
- Units scheduled to be opened in the current fiscal year
- Units scheduled to be opened in and after the next fiscal year



As of Apr.2009		
Hokkaido , Tohoku	10	10.4%
Tokyo metropolitan	26	27.1%
Hokuriku, Koushinetsu	3	3.1%
Chubu, Tokai	12	12.5%
Kansai	29	30.2%
Chugoku, Shikoku	5	5.2%
Kyushu, Okinawa	11	11.5%
Total	96	100.0%

Kyushu, Okinawa area (11)	
Open	Place
2004.3	Fukuoka Tenjin
2005.10	Kumamoto
2005.11	Kokura
2005.11	Kagoshima-Usuki
2006.11	Saga
2006.12	Oita
2006.12	Miyazaki
2007.8	Hakata-Hammichibashi
2008.10	Ohnojo
2009.2	Okinawa Ginowan
2009.4	Okinawa Haeburu

Kansai area (29+3 = 32)					
Open	Place	Open (plan)	Place	Open (plan)	Place
1994.6	Senboku	1999.11	JR-Amagasaki Ekimae	2004.12	Sakai-Chuo-Kanjojo
1995.7	Toyonaka	1999.12	Ibaragi	2005.4	Jyoto-Hanaten
1996.8	Kakogawa	2000.6	Itami	2005.7	Sakai-Ekimae
1996.9	Kawanishi	2001.2	Daito	2006.2	Hirakata
1997.3	Moriguchi	2001.3	Kyoto-Kwaramachi	2007.4	Wakayama
1997.4	Shin-Mido-Ryokuchi	2001.4	Shinkaichi	2008.4	Himeji-Shikama
1997.6	Hirano	2001.4	Higashi-Yodogawa	2009.3	Kishiwada
1998.5	Amagasaki	2001.8	Sannomiya-Ekimae	(Term 2012.3)	Kansai Area 1
1998.7	Nara	2003.12	Kita-Shinsaibashi	(Term 2012.3)	Kansai Area 2
1998.8	Higashi-Osaka	2004.7	Kyoto Fushimi	(Term 2012.3)	Namba (Sennichimae)
1999.4	Takarazuka	2004.12	Takatsuki		

Information

For announcements and IR information

Attention

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In the interest of fairness to all investors, we will not, in principle, be accepting interviews or inquiries regarding IR for approximately two weeks before the announcement of final statements (including semiannual and quarterly results).

However, interviews and inquiries will be accepted regarding the fundamentals of our business, content that has already been announced in the past, and currently ongoing events and projects.

We thank you for your kind understanding and cooperation.

Regarding e-mail distribution of monthly sales

As a rule, around the 10th of every month we e-mail our sales status (y/y, comparison by project etc.) for the previous month to those who have presented us with business cards.

If you no longer wish to receive these e-mails, please reply to Tanabe with clear indication that you wish to unsubscribe.

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