

Round One

Outline of Accounts Settlement
for Three Months Ended June 2009,
and Future Prospects

Drafted August 7, 2009

SPORTS ENTERTAINMENT
ROUND1

*Listed on the First Section
of the Tokyo and Osaka
Stock Exchange.
(STOCK CODE : 4680)*



Masahiko Sugino
President and C.E.O.

2009
4-6

Summary of Financial Results for the First Quarter of Fiscal 2009 (Non-Consolidated)

SPORTS ENTERTAINMENT
ROUND1

#4680

Financial Results for the First Quarter of Fiscal 2009 and Plan for Fiscal 2009 Ending March 31, 2010

* The plan for fiscal 2009 has remained unchanged.

(Figures less than indicated measurement unit are ignored.)

| | | Unit | 08.4-08.06 Act | 09.4-09.6 Act | Differ | VS previous term | 09.4-10.3 Plan |
|---|--|--------------|-------------------|------------------|----------------|------------------------|-------------------|
| shops | Total shops | shop | 83 | 97 | 14 | - | 105 |
| | No. of months total shops operation #1 | month | 251 | 286 | 35 | - | 1,204 |
| Revenue & Expenditures #2 | Bowling revenue | ¥mn | 6,645 | 7,182 | 536 | 8.1% | 34,400 |
| | Amusement revenue | ¥mn | 7,778 | 7,868 | 90 | 1.2% | 37,160 |
| | Karaoke revenue | ¥mn | 1,355 | 1,438 | 83 | 6.1% | 6,650 |
| | Spo-cha revenue | ¥mn | 2,285 | 2,229 | (55) | (2.5)% | 9,690 |
| | Other revenue | ¥mn | 558 | 750 | 191 | 34.4% | 3,100 |
| | Total sales | ¥mn | 18,622 | 19,469 | 846 | 4.5% | 91,000 |
| | Cost of sales | ¥mn | 16,156 | 17,806 | 1,649 | 10.2% | 77,700 |
| | Gross margin | ¥mn | 2,466 | 1,662 | (803) | (32.6)% | 13,300 |
| | S.G.A. expenses | ¥mn | 482 | 448 | (33) | (7.1)% | 1,800 |
| | Operating income | ¥mn | 1,984 | 1,214 | (770) | (38.8)% | 11,500 |
| | Non-operating profit | ¥mn | 543 | (81) | (624) | (114.9)% | 1,500 |
| | Ordinary income | ¥mn | 2,528 | 1,133 | (1,395) | (55.2)% | 13,000 |
| | Ordinary income margin | % | 13.6% | 5.8% | (7.8)% | - | 14.3% |
| Extraordinary profit & loss | ¥mn | (220) | (6) | 213 | - | (1,800) | |
| Profit before tax | ¥mn | 2,308 | 1,126 | (1,181) | - | 11,200 | |
| Reserve for corporate tax (Include tax effect accounting) | ¥mn | 986 | 510 | (475) | - | 4,900 | |
| Net income | ¥mn | 1,321 | 615 | (706) | (53.4)% | 6,300 | |
| other ratio #2 | Cash reserve | ¥mn | 13,115 | 8,856 | (4,259) | - | 14,947 |
| | Interest-bearing liabilities | ¥mn | 10,886 | 42,478 | 31,592 | - | 41,181 |
| | Net interest-bearing liabilities | ¥mn | (2,229) | 33,622 | 35,851 | - | 26,234 |
| | Net assets | ¥mn | 70,374 | 76,377 | 6,002 | - | 88,393 |
| | Tatal assets | ¥mn | 84,971 | 135,469 | 50,498 | - | 148,873 |
| Net assets ratio | % | 82.8% | 56.4% | (26.4)% | - | 59.4% | |

#1 Total operating months of new shhops and all existing shops were rounded to the nearest whole number.

#2 It figures less than indicated measurement unit are ignored.

Monthly sales 09.4-10.3

(Unit ¥mn / rounddown)

| | Act | | | | Plan | | | | | | | | | | |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| | Apr | May | Jun | Jul | Aug | Sep | Apr-Sep | Oct | Nov | Dec | Jan | Feb | Mar | Oct-Mar | Annual |
| Bowling | 2,284 | 2,749 | 2,148 | 2,321 | 3,393 | 2,764 | 15,950 | 2,550 | 2,556 | 2,975 | 3,836 | 2,932 | 3,598 | 18,450 | 34,400 |
| Amusement | 2,437 | 3,071 | 2,359 | 2,688 | 3,710 | 3,176 | 17,740 | 2,964 | 2,845 | 3,455 | 3,843 | 3,005 | 3,306 | 19,420 | 37,160 |
| Karaoke | 448 | 559 | 430 | 474 | 669 | 521 | 3,170 | 487 | 500 | 654 | 703 | 513 | 620 | 3,480 | 6,650 |
| Spo-cha | 703 | 947 | 578 | 619 | 1,231 | 798 | 4,980 | 677 | 695 | 703 | 1,041 | 676 | 915 | 4,710 | 9,690 |
| others | 228 | 283 | 238 | 248 | 274 | 251 | 1,460 | 241 | 247 | 273 | 317 | 260 | 300 | 1,640 | 3,100 |
| Total | 6,102 | 7,611 | 5,754 | 6,351 | 9,278 | 7,512 | 43,300 | 6,921 | 6,845 | 8,062 | 9,741 | 7,387 | 8,740 | 47,700 | 91,000 |

Comparison of profits in 1Q 2009 with 1Q 2008

Term 09.3 (Act)

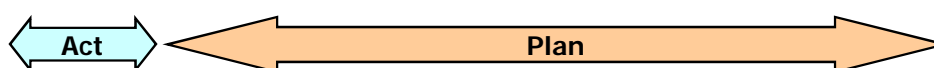
(Unit ¥mn / rounddown)

| Item | 1Q | 2Q | Interim | 3Q | 4Q | Term |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| Bowling revenue | 6,645 | 6,912 | 13,558 | 6,448 | 8,326 | 28,334 |
| Amusement revenue | 7,778 | 8,619 | 16,397 | 7,639 | 8,181 | 32,218 |
| Karaoke revenue | 1,355 | 1,458 | 2,813 | 1,362 | 1,510 | 5,686 |
| Spo-cha revenue | 2,285 | 2,527 | 4,812 | 1,904 | 2,560 | 9,278 |
| Other revenue | 558 | 597 | 1,155 | 587 | 722 | 2,466 |
| Total sales | 18,622 | 20,115 | 38,738 | 17,943 | 21,301 | 77,983 |
| Cost of sales | 16,156 | 16,868 | 33,025 | 16,735 | 17,821 | 67,582 |
| Gross margin | 2,466 | 3,246 | 5,712 | 1,208 | 3,480 | 10,401 |
| S.G.A. expenses | 482 | 407 | 889 | 427 | 433 | 1,749 |
| Operating income | 1,984 | 2,839 | 4,823 | 781 | 3,047 | 8,651 |
| Non-operating profit | 543 | 441 | 985 | 648 | (487) | 1,146 |
| Ordinary income | 2,528 | 3,280 | 5,808 | 1,429 | 2,559 | 9,798 |
| <i>Ordinary income margin</i> | <i>13.6%</i> | <i>16.3%</i> | <i>15.0%</i> | <i>8.0%</i> | <i>12.0%</i> | <i>12.6%</i> |
| Extraordinary profit & loss | (220) | (1,436) | (1,656) | (85) | (1,010) | (2,753) |
| Profit before tax | 2,308 | 1,844 | 4,152 | 1,344 | 1,548 | 7,045 |
| Reserve for corporate tax (Include tax effect accounting) | 986 | 791 | 1,777 | 605 | 684 | 3,068 |
| Net income | 1,321 | 1,053 | 2,375 | 738 | 863 | 3,977 |

Term 10.3 (Act & Plan)

(Unit ¥mn / rounddown)

| Item | 1Q(ACT) | 2Q | Interim | 3Q | 4Q | Term |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| Bowling revenue | 7,182 | 8,514 | 15,950 | 8,082 | 10,367 | 34,400 |
| Amusement revenue | 7,868 | 9,730 | 17,740 | 9,265 | 10,154 | 37,160 |
| Karaoke revenue | 1,438 | 1,690 | 3,170 | 1,643 | 1,836 | 6,650 |
| Spo-cha revenue | 2,229 | 2,644 | 4,980 | 2,076 | 2,633 | 9,690 |
| Other revenue | 750 | 759 | 1,460 | 762 | 877 | 3,100 |
| Total sales | 19,469 | 23,340 | 43,300 | 21,830 | 25,870 | 91,000 |
| Cost of sales | 17,806 | 19,640 | 38,170 | 19,670 | 19,860 | 77,700 |
| Gross margin | 1,662 | 3,700 | 5,130 | 2,160 | 6,010 | 13,300 |
| S.G.A. expenses | 448 | 450 | 900 | 450 | 450 | 1,800 |
| Operating income | 1,214 | 3,250 | 4,230 | 1,710 | 5,560 | 11,500 |
| Non-operating profit | (81) | 370 | 660 | 360 | 480 | 1,500 |
| Ordinary income | 1,133 | 3,620 | 4,890 | 2,070 | 6,040 | 13,000 |
| <i>Ordinary income margin</i> | <i>5.8%</i> | <i>15.5%</i> | <i>11.3%</i> | <i>9.5%</i> | <i>23.3%</i> | <i>14.3%</i> |
| Extraordinary profit & loss | (6) | (100) | (200) | (100) | (1,500) | (1,800) |
| Profit before tax | 1,126 | 3,520 | 4,690 | 1,970 | 4,540 | 11,200 |
| Reserve for corporate tax (Include tax effect accounting) | 510 | 1,540 | 2,050 | 860 | 1,990 | 4,900 |
| Net income | 615 | 1,980 | 2,640 | 1,110 | 2,550 | 6,300 |



Analysis of Operating Results (Non-Consolidated)

SPORTS ENTERTAINMENT
ROUND1

#4680

Comparison of actual results with the plan announced on May. 11, 2009 and analysis

(Unit ¥mn / roundup)

| | | Plan | Act | Differ |
|---------------------------|-----------------------------|---------------|---------------|--------------|
| T/d | Bowling revenue | 7,435 | 7,182 | (253) |
| | Amusement revenue | 8,009 | 7,868 | (141) |
| | Karaoke revenue | 1,479 | 1,438 | (41) |
| | Spo-cha revenue | 2,335 | 2,229 | (106) |
| | Other revenue | 700 | 750 | 50 |
| | Total sales | 19,960 | 19,469 | (491) |
| | Cost of sales | 18,530 | 17,806 | (724) |
| | Gross margin | 1,430 | 1,662 | 232 |
| | S.G.A. expenses | 450 | 448 | (2) |
| | Operating income | 980 | 1,214 | 234 |
| | Non-operating profit | 290 | (81) | (371) |
| | Ordinary income | 1,270 | 1,133 | (137) |
| | Ordinary income margin | 6.4% | 5.8% | (0.5)% |
| | Extraordinary profit & loss | (100) | (6) | 94 |
| Profit before tax | 1,170 | 1,126 | (44) | |
| Reserve for corporate tax | 510 | 510 | 0 | |
| Net income | 660 | 615 | (45) | |

Major factors in the increase from planned current profits (up 137 million yen)

Planned ordinary income for the first quarter of fiscal 2009

1,270

(In millions of yen)

| | | | |
|--|--|-------|---|
| Factors in the difference | Decrease in lease expenses and depreciation expenses | +965 | The introduction of new amusement equipment was shelved. (No potentially popular new machinery came to market.) |
| | Decrease in sales | (491) | The number of visitors decreased due to the new strain of influenza, etc. |
| | Increase in sales promotion expenses | (202) | Expenses increased due to the broadcasting of TV commercials featuring popular talents. |
| | Increase in Sales promotion expenses (for prizes) | (163) | Sales promotion expenses (for prizes) rose due to an increase in sales from arcade game machines. |
| | Increase in other expenses | (7) | |
| | Decrease in non-operating income | (239) | Dividends from an undisclosed partnership decreased. (Interest burden increased due to extended development period, etc.) |
| Ordinary income for the first quarter of fiscal 2009 | | 1,133 | |

Operation strategy - I

Bowling

Network bowling match "Gambare! Bowling Bancho!"

<<Operation data>>

Services are available at all stores.

About one million card holders (registered members) as of July 31, 2009

(Increasing at a pace of over 100,000 new entries a month)

About 20% of visitors to bowling alleys play games on the network (actual data for April through July 2009).

Repeat rate of about 70%

<<Future plans>>

Holding official competitions organized by ROUND ONE

ROUND ONE's competitions exclusive to Bancho card holders

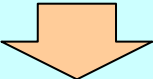
Private competitions

Competitions exclusive to Bancho card holders held by customers

(E.g.) Company bowling competitions, competitions held by circles and clubs, and competitions among SNS (Social Network Service) members

* Nationwide team competitions on the network not exclusive to Bancho card holders

Tests to be conducted at several stores from around September



Scheduled to start in early October (excluding some stores)



Other bowling programs

<<Fuwa fuwa pin cushion>>

Gift for second-time visitors to bowling alleys

<<Bowling pack discount>>

Group pack

Family pack

<<Bowling competitions>>

"Gakusei (Students') Bowling Koshien"

子供やグループでの利用にオススメ!!

6名様以上・団体
お得! 1200円パック

※1ゲームにつき500円(税別) (1人様)
※30ゲームにつき250円(税別) (1人様)

STEP 1 ボウリング1ゲーム (貸し靴付)

STEP 2 下記からいずれか1施設、1時間利用!

合わせて**1200円!!**

※平日・祝日・お盆期間 1,300円

BOWLING FAMILY PACK

ボウリング
ファミリーパック

「親子でボウリング」がとってもおトク!!

平日 20時までスタート
お一人様 3ゲーム 900円

土・日 祝日 20時までスタート
お一人様 3ゲーム 1,000円

さらに! ご利用頂いた方 全員にプレゼント!!

アイスキャッチャー
1回無料体験券

2回来店プレゼント

ふわふわピンクッション

商品引換期間 2009年7月1日～8月31日まで

For further information on the above and other programs, please visit our company website.

Operation strategy –

Amusement, Karaoke, Billiards, etc.

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Amusement

<<Amusement membership>>

Introduction of member discount programs similar to the ones in bowling under consideration

<<Review of medal game prices>>

Pricing more focused on customer needs, highlighting bargain prices

<<Aggressive introduction of new models>>

Planning to introduce large-size models proactively

"TANK!TANK!TANK!" (NAMCO)

"BORDER BREAK" (SEGA)

"G1-HORSE PARK GX" (KONAMI)

"Shining Force CROSS" (SEGA)

Others



Karaoke / Billiards / Darts

<<Karaoke>>

Creation of a bar space under study

<<Billiards>>

My Cue campaign

<<Darts>>

Renewal of ¥990 present darts

Darts set (choice among 5 colors)

Darts case (choice among 5 colors)

Original dartboard (authentic dartboard for practice at home)

Common to all

<<"Phone strap" present>>

Given to every customer who visits in a group of four or more

8月1日から期間限定!

SPORTS ENTERTAINMENT
ROUND1 × Hello Kitty

新垣結衣・マリエ・中尾明慶・今井りかセレクト

ストラッププレゼント!!

全12種



4人以上で
遊んでGET!

ボウリング・カラオケ・スポッチャ(レジャスタ)の
いずれかに4人以上でご来店いただくと、
全員にもれなく、ストラップ1つプレゼント!

何が出るかは開けてからの楽しみ!

ボウリングでもらえるのはこの6種類



エンジェル ver.

ぽうりんぐ番長 ver.

キティは見た! ver.

着ぐるみ ver.



新選 結衣セレクト
ピン帽子 ver.



新選 結衣セレクト
小悪魔 ver.

何が出るかは開けてからの楽しみ!

カラオケ・スポッチャ(レジャスタ)でもらえるのはこの6種類



マリエセレクト
クリアピン ver.

マリエセレクト
セクシー ver.

中尾明慶セレクト
マスクマン ver.

中尾明慶セレクト
ボクサー ver.



今井りかセレクト
ぐるっと ver.



今井りかセレクト
アイドル ver.

Unit Development Strategy -1

In principle, the location of a new unit (new contract) shall be limited to the Tokyo metropolitan area.

Open standard-type units with careful selection.

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Plan for future store openings

March 2010 term

| unit Opening period | unit Name of store | Type of store |
|-----------------------------|---------------------------|---------------|
| Standard Opened on April 24 | Sendai Nigatake Store | Standard |
| Standard Opened on April 25 | Okinawa Haebaru Store | Standard |
| Standard Opened on June 20 | Tokushima Bandai Store | Standard |
| Standard Opened on July 4 | Saitama Kamisato Store | Standard |
| Standard Opened on July 11 | Narashino Store | Standard |
| To open in on August 8 | Yamanashi Isawa Store | Standard |
| To open in mid- September | Shinmisato LaLaport Store | Stadium |
| To open in early October | Kochi Store | Standard |
| To open in early October | Shizuoka Suruga Store | Standard |
| To open in mid-December | Ichikawa Onitaka Store | Standard |
| To open in mid-December | Saitama Konosu Store | Standard |

[No. of new store units for the year]

11 store units

[Total no. of operating months]

76 months

(Note) Opening period and name of store unit are subject to change.

Planned locations for new store openings in March 2011 term

| | |
|----------------|----------|
| Nara Kashihara | Standard |
| Matsuyama | Standard |

[No. of new store units for the year]

2 store units

[Total no. of operating months]

12 months

Planned locations for new store openings in March 2012 term

| | | | | |
|------------------------|-------------|---------------------|---------|-----------|
| New Hiroshima ballpark | Kansai Area | Namba (Sennichimae) | Tsukuba | Ikebukuro |
|------------------------|-------------|---------------------|---------|-----------|

(Note) Opening period and name of store unit are subject to change.

Opening of a new store in "Matsudo" was cancelled.

Principle of future new stores

[1] Open standard-type store units, mainly in Tokyo metropolitan area

[2] Other store unit openings will be put on hold, as a basic rule, to reinforce financial structure.

[3] As exceptions to [2], possibility of new store openings, if initial investment and/or rent are kept low.

(Ex.) Store units in large shopping malls, invitation from developers etc.

Current tasks and future actions

Mainly open standard-type store units

[Overview per 1 store unit]

- Initial investment: Approx. 1.5 billion yen - security deposit + interior construction + other opening costs, average in instance of possessing building on fixed-term leasehold etc.
- Lease agreement amount: Approx. 600 million yen – operating facility such as bowling and game units

[Income and expenditure model for standard-type units]

(In millions of yen)

| | From the first year to the third year |
|--|---------------------------------------|
| Bowling | 360 |
| Amusements | 340 |
| Karaoke | 60 |
| Others (vending machines etc.) | 40 |
| Total sales | 800 |
| Lease payments (facilities, equipment) | 190 |
| Rental payments (rent) | 140 |
| Personnel expenses | 140 |
| Cost of prizes (for amusements) | 50 |
| Depreciation (interior etc.) | 50 |
| Utilities expenses | 40 |
| Expenses for consumable supplies and repairs | 35 |
| Advertising and promotional expenses | 20 |
| Other expenses | 25 |
| Total expenses | 690 |
| Current profit | 110 |
| Net profit (58% of current profit) | 64 |
| Current profit rate | 13.8 |
| Cash flow (net profit + depreciation) | 114 |
| Initial investment | 1,500 |
| ROIC (cash flow divided by the amount of capital investment) | 7.6% |

[Model of facilities for standard-type units]

| | |
|--------------|---------------------|
| Site area | 5,950 square meters |
| Bowling | 36 lanes |
| Amusements | 260 units |
| Karaoke | 24 rooms |
| Billiards | 15 units |
| Darts | |
| Table tennis | |



<Reference image>
A standard-type unit in Fuji

The average current profit target from the first year to the third year is set at 110 million yen. From the fourth year, the target is set at 190 million yen (profit rate: 23.8%), since lease expenses are expected to decrease.

Recent status of store openings in overseas (U.S.)

Planning to open a store in a shopping mall in California

(Scheduled to be opened around autumn in 2010)

Initial investment: About ¥600 million

(Including bowling lanes, game machines, etc.)

<<Major items>>

Bowling, Amusements, Karaoke, , Darts, Ping pong



Financing and balance sheet status

Syndicated loan

[Loan amount] Approx. 28.9 billion yen

Fund-raising of about ¥24,600 million yen completed by the end of June 2009.

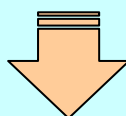
Further funding to be implemented in time with payment of funds for opening new stores.

Warrant bonds

[Amount] Approx. 7.2 billion yen

Conversion into common stock amounting to ¥1,800 million in July 2009

Increase in the number of shares: 2,396,790 shares (Dilution rate: About 3.4%)



<After change> As of July 31, 2009

Total number of shares issued: 70,675,844 shares

Capital: ¥18,224,591,490

Balance sheet (consolidated)

Consolidated balance sheet (as of the end of June 2009)

| | |
|--|--|
| <p>Assets: approx. 231.3 billion yen</p> <p>(Including assets designated as non-exempt properties: 94.1 billion yen)</p> | <p>Liabilities: approx. 154.9 billion yen</p> <p>(Including liabilities designated as non-exempt properties: 74.5 billion yen)</p> |
| | <p>Net assets: approx. 76.3 billion yen</p> |

Since investments and other internal transactions are eliminated in preparing consolidated financial statements, assets and liabilities designated as non-exempt properties do not correspond with each other.

Borrowings stated on the consolidated balance sheets (nonexempt property) represent nonrecourse loans.

The source of funding for repayment is limited to nonexempt property (land, buildings, etc. owned by SPC), and cash flows generated by the nonexempt property alone are used for repayment. Repayment obligations do not extend beyond the limit in principle.

Sales plan

Year ending March 31, 2010

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All units

| | 2009 | | | | | | | | Apr ~ Sep | (Unit : ¥mn) |
|--------------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|---------------|--------------|
| | Apr | May | Jun | 1Q | Jul | Aug | Sep | 2Q | | |
| Bowling | 2,284 | 2,749 | 2,148 | 7,182 | 2,321 | 3,393 | 2,764 | 8,514 | 15,950 | |
| Amusement | 2,437 | 3,071 | 2,359 | 7,868 | 2,688 | 3,710 | 3,176 | 9,730 | 17,740 | |
| Karaoke | 448 | 559 | 430 | 1,438 | 474 | 669 | 521 | 1,690 | 3,170 | |
| Spo-cha | 703 | 947 | 578 | 2,229 | 619 | 1,231 | 798 | 2,644 | 4,980 | |
| Others | 228 | 283 | 238 | 750 | 248 | 274 | 251 | 759 | 1,460 | |
| Total sales | 6,102 | 7,611 | 5,754 | 19,469 | 6,351 | 9,278 | 7,512 | 23,340 | 43,300 | |

Act

| | 2009 | | | | 2010 | | | | Oct ~ Mar | Term |
|--------------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | Oct | Nov | Dec | 3Q | Jan | Feb | Mar | 4Q | | |
| Bowling | 2,550 | 2,556 | 2,975 | 8,082 | 3,836 | 2,932 | 3,598 | 10,367 | 18,450 | 34,400 |
| Amusement | 2,964 | 2,845 | 3,455 | 9,265 | 3,843 | 3,005 | 3,306 | 10,154 | 19,420 | 37,160 |
| Karaoke | 487 | 500 | 654 | 1,643 | 703 | 513 | 620 | 1,836 | 3,480 | 6,650 |
| Spo-cha | 677 | 695 | 703 | 2,076 | 1,041 | 676 | 915 | 2,633 | 4,710 | 9,690 |
| Others | 241 | 247 | 273 | 762 | 317 | 260 | 300 | 877 | 1,640 | 3,100 |
| Total sales | 6,921 | 6,845 | 8,062 | 21,830 | 9,741 | 7,387 | 8,740 | 25,870 | 47,700 | 91,000 |

(Note) April 2009 - July 2009 shows actual performance, subsequent dates show planned amount.

Existing units (VS previous year)

| | 2008 | | | | | | | | Apr ~ Sep | (Unit: %) |
|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|-----------|
| | Apr | May | Jun | 1Q | Jul | Aug | Sep | 2Q | | |
| Bowling | (4.0) | +2.7 | (2.6) | (1.1) | +5.0 | +3.9 | +6.5 | +4.6 | +2.6 | |
| Amusement | (10.6) | (4.8) | (11.4) | (8.7) | (9.8) | (5.2) | +0.1 | (3.6) | (5.8) | |
| Karaoke | (12.2) | (5.8) | (14.1) | (10.5) | (8.8) | (3.7) | (2.9) | (2.4) | (3.9) | |
| Spo-cha | (3.2) | (3.8) | (15.9) | (7.1) | +1.0 | (3.0) | +2.5 | (1.6) | (2.4) | |
| Others | +6.8 | +11.6 | +8.1 | +9.0 | +6.8 | +3.3 | +2.0 | +4.1 | +4.7 | |
| Total sales | (6.9) | (1.7) | (8.4) | (5.4) | (3.1) | (1.4) | +2.4 | (0.2) | (2.0) | |
| Existing shops | 81 | 82 | 82 | 82 | 82 | 82 | 83 | | | |
| Holidays (different) | 0 | +2 | (1) | +1 | 0 | 0 | +1 | +1 | +2 | |

Act

| | 2008 | | | | 2009 | | | | Oct ~ Mar | Term |
|----------------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Oct | Nov | Dec | 3Q | Jan | Feb | Mar | 4Q | | |
| Bowling | +4.0 | +1.6 | +3.8 | +3.2 | +6.9 | +6.3 | +5.3 | +6.2 | +4.9 | +3.8 |
| Amusement | (0.1) | (2.2) | +0.4 | (0.5) | +6.7 | +5.6 | +2.3 | +4.9 | +2.3 | (1.8) |
| Karaoke | +3.1 | (1.5) | +1.3 | +0.9 | +4.9 | +4.3 | +4.9 | +4.7 | +2.9 | (0.5) |
| Spo-cha | +0.5 | (3.5) | (5.3) | (2.8) | (1.9) | (3.4) | (8.9) | (4.9) | (4.0) | (3.2) |
| Others | +4.9 | +1.0 | +1.8 | +2.5 | +4.0 | +3.9 | +1.5 | +3.1 | +2.8 | +3.7 |
| Total sales | +1.8 | (0.8) | +1.2 | +0.8 | +5.5 | +4.8 | +2.2 | +4.1 | +2.6 | +0.3 |
| Existing shops | 83 | 84 | 84 | | 87 | 87 | 88 | | | |
| Holidays (different) | +1 | (1) | 0 | 0 | +1 | 0 | (1) | 0 | 0 | +2 |

(Note) April 2009 - July 2009 shows actual performance, subsequent dates show planned amount.

Projections for the current term and actual for the previous

Number of units and profit and loss status (Non-consolidate)

Full-year income forecasts remain unchanged.

(Fractions less than a unit are rounded down to the nearest whole.)

| Release on May 11, 2009 | | # | Unit | term 09.3 | | term 10.3 | |
|---|---|------------|--------------|---------------------|--------------|---------------------|--|
| | | | | Previous term (ACT) | | Current term (PLAN) | |
| shops | New shops opened | 1 | shop | 13 | | 11 | |
| | No. of months new shops operating | 2 | month | 34 | | 76 | |
| | Existing shop closed | | shop | 2 | | 0 | |
| | No. of total shops | | shop | 94 | | 105 | |
| | No. of months total shops operating | 2,3 | month | 1,012 | | 1,204 | |
| Revenue & Expenses | Bowling revenue | | ¥mn | 28,334 | | 34,400 | |
| | Amusement revenue | | ¥mn | 32,218 | | 37,160 | |
| | Karaoke revenue | | ¥mn | 5,686 | | 6,650 | |
| | Spo-cha revenue (include Leisure-Stadium) | | ¥mn | 9,278 | | 9,690 | |
| | Other revenue | | ¥mn | 2,466 | | 3,100 | |
| | Total Sales | 3 | ¥mn | 77,983 | | 91,000 | |
| | Cost of sales | (A) | ¥mn | 67,582 | | 77,700 | |
| | Gross margin | | ¥mn | 10,401 | | 13,300 | |
| | S.G.A. expenses | (B) | ¥mn | 1,749 | | 1,800 | |
| | Operating income | | ¥mn | 8,651 | | 11,500 | |
| | Non-operating profit | 4 | ¥mn | 1,146 | | 1,500 | |
| | Ordinary income | | ¥mn | 9,798 | | 13,000 | |
| | Ordinary income margin | | % | 12.6% | | 14.3% | |
| | <i>Rate of increase in ordinary income(y/y)</i> | | % | (38.7)% | | 32.7% | |
| | Extraordinary profit & loss | 5 | ¥mn | (2,753) | | (1,800) | |
| Profit before tax | | ¥mn | 7,045 | | 11,200 | | |
| Reserve for corporate tax (Include tax effect accounting) | | ¥mn | 3,068 | | 4,900 | | |
| Net income | | ¥mn | 3,977 | | 6,300 | | |
| EPS (Net income ÷ stock issued) | 6 | ¥n | 62.9 | | 79.6 | | |

| | | | | | | | | |
|--------|-------------------------------------|---------------|-----------|-----|--------|--|--------|--|
| detail | Detail of the total sales | | | ¥mn | 77,983 | | 91,000 | |
| | | Standard unit | 3 | ¥mn | 35,008 | | 45,147 | |
| | | Stadium unit | 3 | ¥mn | 42,975 | | 45,853 | |
| | Detail of the total expenses | | (A) + (B) | ¥mn | 69,331 | | 79,500 | |
| | | Standard unit | 7 | ¥mn | 29,543 | | 39,686 | |
| | | Stadium unit | | ¥mn | 39,788 | | 39,814 | |
| | Detail of the total ordinary income | | | ¥mn | 9,798 | | 13,000 | |
| | | Standard unit | | ¥mn | 5,096 | | 5,063 | |
| | | Stadium unit | | ¥mn | 4,701 | | 7,937 | |

- Breakdown of newly opened units in the fiscal year ended March 2009: one stadium, twelve standard units (a total of 34 operating months) were opened.
Breakdown of newly opened units in the fiscal year ending March 2010: one new stadium and ten new standard units (a total of 76 operating months) are planned to be opened.
- Fractional figures for the total number of operating months for new units and all existing units have been adjusted in accordance with the plan.
- Based on recent business conditions, existing unit sales for the year ending March 2010 are projected to increase by +0.3% from the preceding year.
Year ended March 2009 Standard-type: 52 units Stadium-type: 42 units
Year ending March 2010 Standard-type: 62 units Stadium-type: 43 units
- Although some sales cost items that should be deducted as real rental expenses have been included in non-operating profit or loss, they have been recorded as non-operating income in light of the nature of confidential partnership investments.
<Actual figure> Year ended March 2009: 2,007 million yen
<Planned figure> Year ending March 2010: 1,977 million yen
- March 2009 term – Breakdown of extraordinary loss:
* 1,538 million yen of early reporting in losses following change in consolidated account processing (however, will even out in about 4 to 5 years as nonoperating profit (dividend))
* 897 million yen in closing of store units and termination of new store unit opening
* 323 million yen in loss on retirement of ordinary fixed assets (amusement infrastructure etc...)
March 2010 term – Breakdown of extraordinary loss:
* Assumed 1,600 million yen as depletion for about 4 store units (not yet determined, but there is a possibility of reporting this, depending on the intent of the audit corporation)
* 200 million yen in loss on retirement of ordinary fixed assets (amusement infrastructure etc...)
- Year ending March 31, 2010: Number of shares issued as of March 31, 2009 (63,241,354 shares) + Capital increase by way of third-party allotment (5,037,700 shares) + Conversion of the first series of CBs amounting to ¥1,800 million (2,396,790 shares) + Expected increase by the conversion of the second to fourth series of CBs (6,685,154 shares)...
CB balance ¥5,400 million/(Stock price at the end of July; ¥878 x 92%)
- Costs of standard-type units include selling and general administrative expenses.

Change in capital, assets and ratios (Non-consolidate)

Full-year income forecasts remain unchanged.

(Fractions less than a unit are rounded down to the nearest whole.)

| Release on May 11, 2009 | | # | Unit | term 09.3 | | term 10.3 | |
|-------------------------|---|---------------------|------------|---------------------|---------------------|-----------------|--------|
| | | | | Previous term (ACT) | Current term (PLAN) | | |
| CASH | Net income | A | ¥mn | 3,977 | | 6,300 | |
| | Reserve for corporate tax | B | ¥mn | 3,068 | | 4,900 | |
| | Payment for corporate tax (pre. Year) | C | ¥mn | (3,264) | | (598) | |
| | Payment for corporate tax | D | ¥mn | (3,382) | | (1,534) | |
| | Dividend | E ¹ | ¥mn | (1,265) | | (1,500) | |
| | Depreciation | F | ¥mn | 5,571 | | 7,440 | |
| | Guaranty money repaid | G | ¥mn | 348 | | 350 | |
| | Simplified cash flow | 2 | ¥mn | 5,053 | | 15,358 | |
| | Investment on existing alleys (renewal) | | ¥mn | 1,162 | | 2,000 | |
| | Investment on new alleys | 3 | ¥mn | 30,616 | | 29,900 | |
| | Simplified free cash flow | | ¥mn | (26,725) | | (16,542) | |
| | Cash reserve | | ¥mn | 7,039 | | 14,947 | |
| | Interest-bearing liabilities | 4 | ¥mn | 27,931 | | 41,181 | |
| | Net interest-bearing liabilities | 5 | ¥mn | 20,892 | | 26,234 | |
| Asset | Net assets | | ¥mn | 72,393 | | 88,393 | |
| | Detail | Capital | 6 | ¥mn | 15,324 | | 20,924 |
| | | Capital reserve | 6 | ¥mn | 15,799 | | 21,399 |
| | | Retained earnings | 7 | ¥mn | 41,818 | | 46,618 |
| | | Revaluation of land | 8 | ¥mn | (548) | | (548) |
| Simplified total assets | 9 | ¥mn | 116,855 | | 148,873 | | |
| Ratio | ROA (Net income / Total assets) | | % | 3.4% | | 4.2% | |
| | ROE (Net income / Net assets) | | % | 5.5% | | 7.1% | |
| | Net assets ratio | | % | 62.0% | | 59.4% | |

- ¹ The planned annual dividend per share for the year ending March 2009 is 1,010 yen
On January 4, 2009, with the enforcement of Law for Partial Amendment of Laws related to Transfer of Bonds etc..., to Streamline Settlement with respect to Transactions of Stock etc..., conducted 100-for-1 stock split of our common shares.
Interim dividend for September 2008 was 1,000 yen per share, and year-end dividend for March 2009 was 1,000 yen per trading unit (100 shares) (dividend of 10 yen per share); there is no change in the amount of dividend per trading unit (2,000 yen per year). Also, the planned dividend per share for the year ending in March 2010 is 20 yen; no change in the amount of dividend for one year per trading unit (2,000 per year).
- ² Simplified cash flow = A+B+C+D+E+F+G (the symbol "O" indicates cash outflow)
- ³ 13 new units were opened in the year ended March 2009 and 11 new unit openings are planned for the year ending March 2010.
- ⁴ <Reference>
Lease obligation is 27,856 million yen (B/S record shows 10,722 million yen, amount from former contract agreement before March 2008 being 17,134 million yen)
Lease obligations before application of lease accounting is annotated, and lease obligations after application of lease accounting is recorded in B/S.
- ⁵ The amount calculated by subtracting the balance of cash and deposits from the balance of interest-bearing liabilities is shown as "real interest-bearing liabilities."
- ⁶ Amount for increase in third-party allocation conducted in April 2009 (approx. 4 billion yen) and amount for convertible bonds (approx. 7.2 billion yen) are evenly added to capital and capital reserve.
- ⁷ Retained earnings are calculated using the following formula: retained earnings from the previous year + net income for the current year - dividends.
- ⁸ A revaluation of land for operations was conducted in the year ended March 2002.
- ⁹ Total assets were calculated using the following simplified method:
Total assets at the end of the previous year + increase/decrease in undistributed profits (net income for the current year - dividends) + increase/decrease in capital + increase/decrease in interest-bearing liabilities + increase/decrease in corporate income tax payable (provisions for corporate income tax and other taxes - corporate income tax and other taxes paid).

Projections for the current term and actual for the previous term

SPORTS ENTERTAINMENT
ROUND1

Number of units and profit and loss status (Consolidate)

#4680

Full-year income forecasts remain unchanged.

(Fractions less than a unit are rounded down to the nearest whole.)

| Release on May 11, 2009 | | # | Unit | term 09.3 | | term 10.3 | |
|---|---|---------------------|----------------|---------------------|---------------------|-----------|--|
| | | | | Previous term (ACT) | Current term (PLAN) | | |
| Revenue & Expenses | Total Sales | | ¥mn | 77,983 | 91,000 | | |
| | Cost of sales | | ¥mn | 62,622 | 72,700 | | |
| | Gross margin | | ¥mn | 15,361 | 18,300 | | |
| | S.G.A. expenses | | ¥mn | 1,749 | 1,800 | | |
| | Operating income | | ¥mn | 13,611 | 16,500 | | |
| | Non-operating profit | | ¥mn | (3,813) | (3,500) | | |
| | Ordinary income | | ¥mn | 9,798 | 13,000 | | |
| | Extraordinary profit & loss | 1 | ¥mn | (2,753) | (1,800) | | |
| | Profit before tax | | ¥mn | 7,045 | 11,200 | | |
| | Reserve for corporate tax (Include tax effect accounting) | | ¥mn | 3,068 | 4,900 | | |
| Net income | | ¥mn | 3,977 | 6,300 | | | |
| CASH | Net income | | ¥mn | 3,977 | 6,300 | | |
| | Reserve for corporate tax | | ¥mn | 3,068 | 4,900 | | |
| | Payment for corporate tax (pre. Year) | | ¥mn | (3,264) | (598) | | |
| | Payment for corporate tax (Interium) | | ¥mn | (3,382) | (1,534) | | |
| | Dividend | 2 | ¥mn | (1,265) | (1,500) | | |
| | Depreciation | 3 | ¥mn | 8,750 | 10,605 | | |
| | Guaranty money repaid | | ¥mn | 348 | 350 | | |
| | Simplified cash flow | 4 | ¥mn | 8,232 | 18,523 | | |
| | Investment on existing alleys (renewal) | | ¥mn | 1,162 | 2,000 | | |
| | Investment on new alleys | 5 | ¥mn | 30,616 | 33,900 | | |
| | Simplified free cash flow | | ¥mn | (23,546) | (17,377) | | |
| | Cash reserve | | ¥mn | 11,270 | 19,105 | | |
| Interest-bearing liabilities | 6 | ¥mn | 117,922 | 131,934 | | | |
| Net interest-bearing liabilities | 6 | ¥mn | 106,652 | 112,829 | | | |
| Asset | Net assets | | ¥mn | 72,393 | 88,392 | | |
| | Detail | Capital | | ¥mn | 15,324 | 20,924 | |
| | | Capital reserve | | ¥mn | 15,799 | 21,399 | |
| | | Retained earnings | 7 | ¥mn | 41,817 | 46,617 | |
| | | Revaluation of land | 8 | ¥mn | (548) | (548) | |
| Simplified total assets | 9 | ¥mn | 216,016 | 248,796 | | | |
| Ratio | ROA (Net income / Total assets) | | % | 1.8% | 2.5% | | |
| | ROE (Net income / Net assets) | | % | 5.5% | 7.1% | | |
| | Net assets ratio | | % | 33.5% | 35.5% | | |

1 Special loss posted in the year ended March 31, 2009 was primarily due to accounting changes in consolidated subsidiaries.

2 The planned annual dividend per share for the year ending March 2009 is 1,010 yen (cf:P11)

3 Of the depreciation in the fiscal year ending March 2009, 1,741million yen for fundraising finance lease assets has been excluded.

4 Simplified cash flow = A+B+C+D+E+F+G (the symbol "O" indicates cash outflow)

5 13 new units were opened in the year ended March 2009 and 11 new unit openings are planned for the year ending March 2010.

6 The amount calculated by subtracting the balance of cash and deposits from the balance of interest-bearing liabilities is shown as "real interest-bearing liabilities."

7 Retained earnings are calculated using the following formula: retained earnings from the previous year + net income for the current year - dividends.

8 A revaluation of land for operations was conducted in the year ended March 2002.

9 Total assets were calculated using the following simplified method:

Total assets at the end of the previous year + increase/decrease in undistributed profits
(net income for the current year - dividends) + increase/decrease in capital + increase/
decrease in interest-bearing liabilities + increase/decrease in corporate income tax payable
(provisions for corporate income tax and other taxes - corporate income tax and other taxes paid).

Change in operating results of existing units

SPORTS ENTERTAINMENT
ROUND1

Change in sales in existing units over the previous year

#4680

(unit : %)

| term ended Mar.2003 | 2002 | | | | | | | | | 2003 | | | Annual |
|-------------------------|------|------|------|------|------|------|-------|-------|------|-------|------|------|--------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Bowling | 4.3 | 5.8 | 13.2 | 16.3 | 7.6 | 5.3 | (0.3) | (1.1) | 3.9 | (0.4) | 15.5 | 17.5 | 7.0 |
| Amusement | 6.4 | 26.5 | 38.7 | 33.6 | 48.6 | 61.1 | 62.8 | 49.1 | 61.7 | 48.4 | 59.1 | 55.2 | 46.6 |
| Karaoke,others | 16.8 | 17.0 | 32.4 | 31.2 | 22.7 | 18.3 | 20.0 | 17.2 | 15.1 | 13.6 | 33.0 | 27.3 | 21.5 |
| Total sales | 6.4 | 14.7 | 25.0 | 24.8 | 24.4 | 26.9 | 23.3 | 19.1 | 25.4 | 19.1 | 33.4 | 32.1 | 23.1 |
| Existing shops | 33 | 35 | 35 | 35 | 36 | 36 | 36 | 37 | 37 | 38 | 38 | 38 | - |
| Holidays (different) | (1) | 0 | +1 | (2) | +1 | +1 | 0 | +1 | (1) | 0 | 0 | 0 | 0 |

【Trend in the year ended March 31, 2003】

Sales in the Amusement business segment sharply increased as a result of drastic review and improvement of "catcher" games (crane prize catching games) and "print club" instant photo booths and other operations.

The Bowling business segment recorded a two-digit sales growth at the end of the fiscal year, supported by the "My Own Bowl" campaign implemented in November and other promotional events.

(Unit : %)

| term ended Mar.2004 | 2003 | | | | | | | | | 2004 | | | Annual |
|-------------------------|------|------|------|------|------|-------|------|------|-------|-------|-------|--------|--------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Bowling | 17.0 | 10.3 | 14.8 | 9.6 | 5.7 | (2.1) | 6.3 | 14.0 | (1.0) | (3.2) | (8.2) | (17.0) | 3.1 |
| Amusement | 45.5 | 23.4 | 14.2 | 21.4 | 16.3 | 1.2 | 10.4 | 23.4 | 7.6 | 2.2 | 5.9 | (5.0) | 12.0 |
| Karaoke,others | 31.8 | 27.2 | 27.2 | 20.0 | 17.9 | 14.3 | 14.5 | 19.4 | 7.4 | 5.5 | (1.7) | (6.9) | 13.7 |
| Total sales | 29.3 | 17.8 | 16.1 | 16.0 | 11.8 | 1.4 | 9.2 | 18.9 | 4.1 | 0.3 | (1.2) | (10.6) | 8.3 |
| Existing shops | 38 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | - |
| Holidays (different) | 0 | 0 | (1) | +1 | +1 | (1) | 0 | +2 | (1) | +1 | +1 | (3) | 0 |

【Trend in the year ended March 31, 2004】

Improvement of the unit atmosphere, including the refurbishment of the medal game sections, contributed to the increased sales growth in the Amusement business segment. The sales by the Karaoke and Others business segment were strong, supported by "My Cue Club," a new billiards program. However, the overall amusement industry went into a period of stagnation as a result of the intensifying of the dumping competition among Karaoke booth operators.

(Unit : %)

| term ended Mar.2005 | 2004 | | | | | | | | | 2005 | | | Annual |
|-------------------------|--------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Bowling | (13.0) | (8.8) | (20.6) | (15.6) | (18.9) | (19.2) | (12.3) | (24.2) | (7.5) | (2.4) | (5.6) | 18.2 | (10.7) |
| Amusement | 2.9 | 11.3 | 4.2 | 2.4 | (11.1) | (7.0) | (3.4) | (21.2) | (10.2) | (13.7) | (17.6) | (3.7) | (6.2) |
| Karaoke,others | (8.1) | (3.0) | (17.1) | (11.5) | (17.3) | (15.8) | (9.2) | (19.7) | (12.5) | (10.1) | (28.6) | (18.6) | (14.3) |
| Total sales | (5.7) | 0.6 | (9.8) | (7.1) | (15.0) | (13.1) | (7.8) | (22.2) | (9.5) | (8.8) | (14.5) | 3.0 | (9.1) |
| Existing shops | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 40 | 40 | 40 | - |
| Holidays (different) | 0 | +3 | (1) | +1 | (1) | 0 | +2 | (2) | 0 | 0 | (1) | +1 | +2 |

【Trend in the year ended March 31, 2005】

Sales remained weak, which was a backlash of the sales growth in existing units for two consecutive years and because the hurdles have become higher and higher each year. Under such circumstances, the Bowling business segment recorded a two-digit increase, supported by the extension of business hours implemented in March 2006, and sales promotional programs such as "Maximum 5 Games All-You-Can-Throw" package plan

Change in operating results of existing units

SPORTS ENTERTAINMENT
ROUND1
#4680

Change in sales in existing units over the previous year

| term ended Mar.2006 | 2005 | | | | | | | | | 2006 | | | Annual |
|-------------------------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|------|------|--------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Bowling | 12.3 | 11.4 | 13.4 | 20.5 | 23.5 | 28.2 | 22.1 | 22.6 | 18.3 | 23.3 | 27.0 | 13.0 | 19.4 |
| Amusement | (2.7) | (2.2) | (1.6) | 4.7 | 7.8 | 12.1 | 15.0 | 17.7 | 24.4 | 17.0 | 25.3 | 19.2 | 11.5 |
| Karaoke | (9.8) | (16.4) | (14.8) | (9.4) | (8.9) | (4.9) | (5.0) | (0.7) | (0.3) | (1.8) | 12.9 | 6.2 | (4.5) |
| Others | (27.2) | (22.5) | (20.5) | (13.9) | (14.8) | (14.5) | (16.4) | (12.3) | (8.0) | (6.1) | 4.4 | 4.4 | (11.3) |
| Total sales | 1.0 | 0.5 | 1.7 | 8.2 | 10.6 | 14.4 | 13.7 | 15.8 | 17.7 | 16.0 | 23.4 | 14.5 | 11.6 |
| Existing shops | 41 | 41 | 41 | 41 | 43 | 43 | 43 | 43 | 43 | 46 | 46 | 46 | - |
| Holidays (different) | +1 | (1) | 0 | +1 | (1) | 0 | 0 | 0 | +1 | 0 | (1) | +1 | 0 |

【Trend in the year ended March 31, 2006】

Strong sales continued supported by the continuous positive effect of the extended business hours and the Maximum 5 Games All You Can Throw plan. Because the waiting time for bowling lanes became longer, sales by the Amusement business segment also increased as customers played on the amusement game floor during the waiting time.

(Unit : %)

| term ended Mar.2007 | 2006 | | | | | | | | | 2007 | | | Annual |
|-------------------------|-------|--------|--------|-------|--------|------|-------|-------|--------|--------|-------|-------|--------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Bowling | 5.4 | 1.8 | 4.2 | 5.9 | 4.8 | 16.3 | 9.1 | 15.1 | 9.0 | 5.1 | 4.9 | 6.4 | 7.1 |
| Amusement | 9.3 | 4.1 | 9.9 | 8.2 | 2.0 | 4.1 | (1.8) | 0.7 | (5.9) | (5.8) | (6.0) | (7.4) | 0.1 |
| Karaoke | 3.8 | 3.6 | 10.4 | 7.4 | 10.4 | 12.6 | 3.1 | 3.4 | (2.0) | (0.6) | 0.0 | 2.7 | 4.0 |
| Others | (6.0) | (20.4) | (11.5) | (6.4) | (13.7) | 1.0 | (7.9) | (9.9) | (13.8) | (11.5) | (3.6) | (3.9) | (9.2) |
| Total sales | 6.0 | 0.7 | 5.8 | 6.0 | 1.9 | 8.9 | 2.0 | 4.9 | (1.3) | (2.1) | (1.2) | (0.9) | 2.0 |
| Existing shops | 47 | 48 | 48 | 48 | 49 | 49 | 49 | 52 | 54 | 56 | 56 | 57 | - |
| Holidays (different) | 0 | (1) | 0 | 0 | 0 | 0 | (1) | 0 | 0 | (1) | +1 | +1 | (1) |

【Trend in the year ended March 31, 2007】

Stable sales growth continued in the Bowling business segment. Bowling charges and Spo-cha charges (included in the Other Sales) were revised in September.

(Unit : %)

| term ended Mar.2008 | 2007 | | | | | | | | | 2008 | | | Annual |
|-------------------------|-------|--------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Bowling | 3.8 | 1.5 | 12.1 | 4.9 | 7.2 | 4.2 | (0.4) | (3.8) | (0.9) | (5.1) | (1.1) | (1.4) | 1.4 |
| Amusement | (5.6) | (10.2) | (5.2) | (8.1) | (6.9) | (3.8) | (8.1) | (8.3) | (8.4) | (6.2) | (5.6) | (5.4) | (6.8) |
| Karaoke | (2.8) | (2.9) | 6.6 | (4.1) | (0.9) | 2.2 | (5.2) | (5.0) | 1.2 | (2.5) | (0.3) | (0.6) | (1.2) |
| Spo-cha | (7.6) | (10.0) | 1.2 | (16.6) | (16.2) | (12.5) | (18.4) | (22.6) | (14.1) | (21.7) | (25.7) | (16.2) | (16.1) |
| Others | 5.1 | 3.6 | 15.4 | 9.2 | 7.5 | 9.2 | 7.3 | 7.3 | 19.9 | 20.9 | 25.6 | 22.6 | 13.2 |
| Total sales | (1.8) | (5.3) | 2.7 | (3.7) | (2.2) | (1.1) | (5.7) | (7.4) | (4.9) | (7.1) | (5.3) | (4.3) | (4.0) |
| Existing shops | 58 | 59 | 59 | 60 | 60 | 61 | 61 | 61 | 63 | 68 | 68 | 69 | - |
| Holidays (different) | 0 | (1) | +1 | (1) | 0 | +2 | (1) | (1) | +1 | 0 | 0 # | +1 | +1 |

* Since this is a leap year, an extra day is added to the calendar.

[Trend for the fiscal year ended March 2008]

Downward trend since autumn due to price hikes in gasoline and raw materials. Revised charges for bowling were implemented in January 2008.

Change in operating results of existing units

SPORTS ENTERTAINMENT
ROUND1

Change in sales in existing units over the previous year

#4680

(unit : %)

| term ended Mar.2009 | 2008 | | | | | | | | | 2009 | | | Annual |
|-------------------------|--------|--------|--------|--------|-------|--------|--------|-------|--------|--------|--------|--------|--------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Bowling | (7.6) | (3.3) | (9.5) | (16.4) | (7.0) | (14.1) | (7.6) | 2.5 | (4.3) | (3.6) | (2.7) | (4.7) | (6.5) |
| Amusement | (10.4) | (9.3) | (12.2) | (12.0) | (5.0) | (12.9) | (10.6) | (8.3) | (8.8) | (18.6) | (11.8) | (8.7) | (10.8) |
| Karaoke | (6.3) | 2.1 | (6.9) | (10.5) | 1.6 | (14.5) | (7.9) | 2.7 | (9.6) | (13.0) | (10.5) | (11.5) | (7.3) |
| Spo-cha | (29.1) | (11.7) | (13.2) | (24.5) | 7.6 | (19.0) | (8.7) | 10.1 | (11.5) | (17.4) | (10.2) | (4.7) | (9.8) |
| Others | 12.1 | 23.2 | 6.9 | 4.4 | 11.6 | 7.5 | 11.7 | 21.8 | 16.0 | 14.5 | 3.6 | 6.9 | 11.4 |
| Total sales | (11.0) | (6.1) | (10.5) | (14.4) | (3.2) | (13.7) | (8.6) | (1.0) | (7.0) | (11.9) | (7.7) | (6.4) | (8.5) |
| Existing shops | 72 | 73 | 73 | 72 | 72 | 74 | 74 | 75 | 75 | 79 | 79 | 79 | |
| Holidays (different) | (1) | +1 | 0 | (1) | +2 | (2) | 0 | +3 | (2) | +1 | 0 | (1) | 0 |

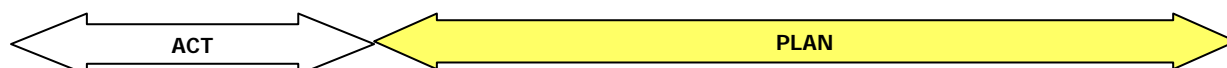
[Trend of March 2009 term]

Gasoline price increase continued until end of year, resulting in fewer customers, especially in stores in suburban areas; business continued to be slow. Also, the so-called Lehman Shock, from autumn and on, triggered economic stagnation and cutbacks in individual spending, which continued. In late February 2009, network match was installed in all store units, resulting in a moderate upward trend for bowling.

[Reference] Plan for March 2010 term

(unit : %)

| term ended Mar.2010 | 2009 | | | | | | | | | 2010 | | | Annual |
|-------------------------|--------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Bowling | (4.0) | +2.7 | (2.6) | +5.0 | 3.9 | 6.5 | 4.0 | 1.6 | 3.8 | 6.9 | 6.3 | 5.3 | 3.8 |
| Amusement | (10.6) | (4.8) | (11.4) | (9.8) | (5.2) | 0.1 | (0.1) | (2.2) | 0.4 | 6.7 | 5.6 | 2.3 | (1.8) |
| Karaoke | (12.2) | (5.8) | (14.1) | (8.8) | (3.7) | (2.9) | 3.1 | (1.5) | 1.3 | 4.9 | 4.3 | 4.9 | (0.5) |
| Spo-cha | (3.2) | (3.8) | (15.9) | +1.0 | (3.0) | 2.5 | 0.5 | (3.5) | (5.3) | (1.9) | (3.4) | (8.9) | (3.2) |
| Others | 6.8 | +11.6 | +8.1 | +6.8 | 3.3 | 2.0 | 4.9 | 1.0 | 1.8 | 4.0 | 3.9 | 1.5 | 3.7 |
| Total sales | (6.9) | (1.7) | (8.4) | (3.1) | (1.4) | 2.4 | 1.8 | (0.8) | 1.2 | 5.5 | 4.8 | 2.2 | 0.3 |
| Existing shops | 81 | 82 | 82 | 82 | 82 | 83 | 83 | 84 | 84 | 87 | 87 | 89 | |
| Holidays (different) | 0 | +2 | (1) | 0 | 0 | +1 | +1 | (1) | 0 | +1 | 0 | (1) | +2 |






Location

as of July 2009 (99+14=113)

| Hokkaido , Tohoku area (10) | |
|-----------------------------|--------------------------|
| Open | Place |
| 2005.12 | Fukushima |
| 2006.12 | Kohriyama |
| 2006.12 | Akita |
| 2007.3 | Hakodate |
| 2007.3 | Asahikawa |
| 2007.6 | Sapporo-kita 21jyo |
| 2007.8 | Morika |
| 2007.12 | Aomori |
| 2008.3 | SapporoShiroishi Hondori |
| 2009.4 | Sendai Niigatake |

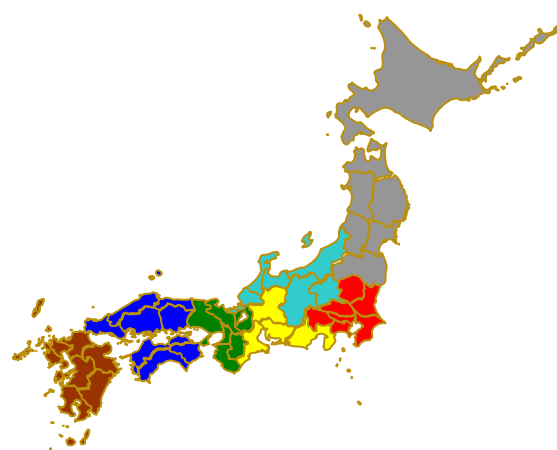
| Chugoku, Shikoku area (6+3=9) | |
|-------------------------------|-----------------------|
| Open (plan) | Place |
| 2003.12 | Hiroshima |
| 2007.3 | Takamatsu |
| 2008.3 | Okayama-Senoh |
| 2008.12 | Fukuyama |
| 2009.3 | Shimonoseki |
| 2009.6 | Tokushima Mandal |
| (Term 2010.3) | Kochi |
| (Term 2011.3-) | Matsuyama |
| (Term 2011.3-) | Hiroshima New Stadium |

| | |
|---|--|
|  | Units opened |
|  | Units scheduled to be opened in the current fiscal year |
|  | Units scheduled to be opened in and after the next fiscal year |

| Tokyo metropolitan area (28+5=33) | | | |
|-----------------------------------|---------------------------|----------------|-----------------------------|
| Open | Place | Open (plan) | Place |
| 1997.6 | Yokohama-Totsuka | 2006.8 | Saitama Agoe |
| 1998.7 | Chiba Kashiwa | 2006.12 | Saitama Kurihashi |
| 1998.11 | Saitama Omiya | 2006.12 | Saitama Iruma |
| 1998.12 | Tokyo Mizuho | 2007.12 | Gumma Maebashi |
| 1994.4 | Kanagawa Takatsu | 2008.8 | Saitama Soka |
| 1999.7 | Tokyo Hachiohji | 2008.12 | Tochigi Ashikaga |
| 1999.11 | Chiba Yachiyo-Murakami | 2009.2 | Tokyo Musashi Murayama |
| 2000.4 | Tokyo Adachi-Kohoku | 2009.3 | Tochigi Hinoguchi |
| 2000.11 | Saitama Warabi | 2009.3 | Chiba Ichikawa |
| 2000.11 | Tokyo Minamisuna | 2009.7 | Saitama Kamisato |
| 2001.11 | Yokohama Tsunajima | 2009.7 | Chiba Narashino |
| 2002.4 | Yokohama-eki Nshiguchi | (Term 2010.3) | Saitama LaLaport Shinmisato |
| 2004.7 | Tokyo Machida | (Term 2010.3) | Chiba Ichikawa Onidaka |
| 2004.12 | Kanagawa Kawasaki-Daitshi | (Term 2010.3) | Saitama Kohnosu |
| 2005.10 | Tochigi Utsunomiya | (Term 2011.3-) | Chiba Tsukuba |
| 2006.3 | Saitama Asaka | (Term 2011.3-) | Tokyo Ikebukuro |
| 2006.4 | Tokyo Itabashi | | |

| Hokuriku, Koushinetsu area (3+1=4) | |
|------------------------------------|-------------------|
| Open (plan) | Place |
| 2005.10 | Niigata |
| 2006.6 | Ishikawa Kanazawa |
| 2006.11 | Nagano |
| 2009.8 | Yamanashi Isawa |

| Chubu, Tokai area (12+1=13) | |
|-----------------------------|-------------------------|
| Open (plan) | Place |
| 1998.6 | Nagoya Chigusa |
| 1998.11 | Aichi Kariya-Sakalgawa |
| 2000.3 | Nagoya Narumi |
| 2001.12 | Nagoya Meieki-Minami |
| 2005.3 | Nagoya Nakagawa-Igousen |
| 2005.12 | Nagoya-Nishiharu |
| 2007.2 | Aichi Handa |
| 2007.10 | Aichi Toyohashi |
| 2007.12 | Mie MiekawagoelC |
| 2007.12 | Shizuoka Hamamatsu |
| 2008.12 | Shizuoka Fuji |
| 2009.3 | Mie Tsu Takachaya |
| (Term 2010.3) | Shizuoka Suruga |



| As of Jul. 2009 | | |
|-----------------------|-----------|---------------|
| Hokkaido , Tohoku | 10 | 10.1% |
| Tokyo metropolitan | 28 | 28.3% |
| Hokuriku, Koushinetsu | 3 | 3.0% |
| Chubu, Tokai | 12 | 12.1% |
| Kansai | 29 | 29.3% |
| Chugoku, Shikoku | 6 | 6.1% |
| Kyushu, Okinawa | 11 | 11.1% |
| Total | 99 | 100.0% |

| Kyushu, Okinawa area (11) | |
|---------------------------|----------------------|
| Open | Place |
| 2004.3 | Fukuoka Tenjin |
| 2005.10 | Kumamoto |
| 2005.11 | Fukuoka Kokura |
| 2005.11 | Kagoshima-Uzuki |
| 2006.11 | Saga |
| 2006.12 | Olta |
| 2006.12 | Miyazaki |
| 2007.8 | Hakata-Hanmichibashi |
| 2008.10 | Fukuoka Ohnojiyo |
| 2009.2 | Okinawa Ginowan |
| 2009.4 | Okinawa Haeburu |

| | | |
|---|----------------|-------|
|  | (Term 2011.3-) | U.S.A |
|---|----------------|-------|

| Kansai area (29+3=32) | | | | | |
|-----------------------|--------------------------|-------------|---------------------------|----------------|---------------------------|
| Open (plan) | Place | Open (plan) | Place | Open (plan) | Place |
| 1994.6 | Osaka Senboku | 1999.11 | Hyogo JR-Amagasaki Ekimae | 2004.12 | Osaka Sakai-Chuo-Kanjo |
| 1995.7 | Osaka Toyonaka | 1999.12 | Osaka Ibaraki | 2005.4 | Osaka Jyoto-Hanaten |
| 1996.8 | Hyogo Kakogawa | 2000.6 | Hyogo Itami | 2005.7 | Osaka Sakai-Ekimae |
| 1996.9 | Hyogo Kawanishi | 2001.2 | Osaka Daito | 2006.2 | Osaka Hirakata |
| 1997.3 | Osaka Moriguchi | 2001.3 | Kyoto-Kwaramachi | 2007.4 | Wakayama |
| 1997.4 | Osaka Shin-Mido-Ryakuchi | 2001.4 | Hyogo Kobe Shinkaichi | 2008.4 | Himeji-Shikama |
| 1997.6 | Osaka Hirano | 2001.4 | Osaka Higashi-Yodogawa | 2009.3 | Osaka Kishiwada |
| 1998.5 | Hyogo Amagasaki | 2001.8 | Hyogo Kobe Sannomiya | (Term 2011.3-) | Nara Kashihara |
| 1998.7 | Nara | 2003.12 | Osaka Kita-Shinsaibashi | (Term 2011.3-) | Kansai Area |
| 1998.8 | Osaka Higashi-Osaka | 2004.7 | Kyoto-Fushimi | (Term 2011.3-) | Osaka Namba (Sennichimae) |
| 1999.4 | Hyogo Takarazuka | 2004.12 | Osaka Takatsuki | | |

Information

For announcements and IR information

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