

Outline of Accounts Settlement for three months Ended June 2010

Analysis of present states and future prospects



Ichikawa alley (Chiba)

ROUND ONE Corporation

C.E.O and President Masahiko Sugino

Tokyo Stock Exchange First Section,

Code Number: 4680

August 10. 2010

Summary of Consolidated Operating Results (Apr. 2010 ~ Jun.2010)



Code Number: 4680

| | | Unit | 2009.4 - 2009.6 1Q Actual | 2010.4 - 2010.6 1Q Actual | Differ |
|-------|------------------------------------|-------|------------------------------|------------------------------|--------|
| shops | Total shops | Shops | 97 | 105 | +8 |
| | No of months total shops operation | Month | 286 | 315 | +29 |

| Revenue & Expenditures | | | | | |
|------------------------|------------------------|-----|---------|-------|--------|
| | Bowling revenue | ¥bn | 7.1 | 7.3 | +0.1 |
| | Amusement revenue | ¥bn | 7.8 | 8.1 | +0.2 |
| | Karaoke revenue | ¥bn | 1.4 | 1.4 | +0.0 |
| | Spo-cha revenue | ¥bn | 2.2 | 2.0 | (0.1) |
| | Other revenue | ¥bn | 0.7 | 0.6 | (0.0) |
| | Total sales | ¥bn | 19.4 | 19.7 | +0.2 |
| | Operating profit | ¥bn | 2.1 | 2.1 | +0.0 |
| | Ordinary profit | ¥bn | 1.1 | 0.9 | (0.1) |
| | Ordinary income margin | % | 5.8% | 5.0% | (0.8)% |
| Net income | ¥bn | 0.6 | # (1.3) | (2.0) | |

Figures less than indicated measurement unit are ignored.

During the first quarter under review, the entire amount of prior years' asset retirement obligations (approx. 3.1 billion yen; already incorporated in plan) was recorded as an extraordinary loss.

(Ordinary income of 0.98 bln yen – Asset retirement obligations of 3.19 bln yen + Corporate tax adjustments of 0.82 bln yen
= Net loss for the first quarter of 1.39 bln yen)

Analysis of Consolidated Operating Results

(Unit ¥bn / rounddown)

| | | 1Q (2010.4-2010.6) Plan | 1Q (2010.4-2010.6) Actual | Differ |
|---------------------------|-----------------------------|-----------------------------------|-------------------------------------|--------------|
| Revenue & Expenditures | Bowling revenue | 7.7 | 7.3 | (0.4) |
| | Amusement revenue | 8.5 | 8.1 | (0.3) |
| | Karaoke revenue | 1.4 | 1.4 | +0.0 |
| | Spo-cha revenue | 2.1 | 2.0 | (0.1) |
| | Other revenue | 0.7 | 0.6 | (0.0) |
| | Total sales | 20.6 | 19.7 | (0.9) |
| | Cost of sales | 17.3 | 17.0 | +0.2 |
| | Gross margin | 3.3 | 2.6 | +0.6 |
| | S.G.A. expenses | 0.4 | 0.4 | (0.0) |
| | Operating income | 2.8 | 2.1 | (0.6) |
| | Non-operating profit | (1.3) | (1.1) | (0.1) |
| | Ordinary income | 1.5 | 0.9 | (0.5) |
| | Ordinary income margin | 7.6% | 5.0% | (2.6)% |
| | Extraordinary profit & loss | (3.2) | (3.1) | (0.0) |
| | Profit before tax | (1.6) | (2.2) | (0.5) |
| Reserve for corporate tax | (0.7) | (0.8) | (0.1) | |
| Net income | (0.9) | (1.3) | (0.4) | |

Major factors in the decrease from planned current profits (down 0.5 billion yen)

Planned ordinary income for the first quarter of fiscal 2010

1.5 bn

Decrease in sales

(0.9) bn

Increase in personnel expenses

(0.0) bn

Non operating income

+0.2 bn

Decrease in lease expenses

+0.1 bn

Ordinary income for the first quarter of fiscal 2009

0.9 bn

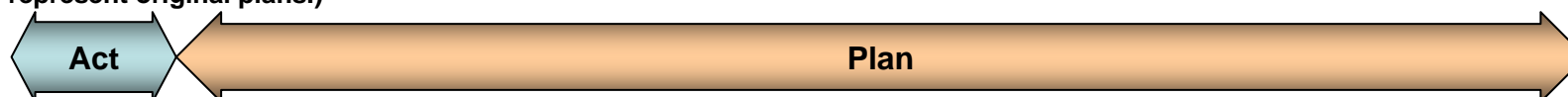
Quarterly Consolidated actual and plan of Fiscal 2010

April 2010 ~ March 2011

(Unit ¥bn / rounddown)

| | 1'stQ Act | 2'ndQ Plan | 1Q ~ 2Q Plan | 3'rdQ Plan | 4'thQ Plan | 3Q ~ 4Q Plan | Term Plan |
|-----------------------------|---------------|------------|--------------|------------|------------|--------------|-----------|
| Total sales | 19.7 / 20.6 | 22.2 | 42.9 | 19.9 | 23.1 | 43.1 | 86.0 |
| Cost of sales | 17.0 / 17.3 | 17.8 | 35.2 | 17.2 | 17.7 | 35.0 | 70.2 |
| Gross margin | 2.6 / 3.3 | 4.3 | 7.7 | 2.7 | 5.3 | 8.1 | 15.8 |
| S.G.A. expenses | 0.4 / 0.4 | 0.4 | 0.9 | 0.4 | 0.4 | 0.9 | 1.8 |
| Operating income | 2.1 / 2.8 | 3.9 | 6.8 | 2.2 | 4.9 | 7.2 | 14.0 |
| Non-operating profit | (1.1) / (1.3) | (0.9) | (2.3) | (1.3) | (1.3) | (2.7) | (5.0) |
| Ordinary income | 0.9 / 1.5 | 2.9 | 4.5 | 0.9 | 3.5 | 4.5 | 9.0 |
| Ordinary income margin | 5.0% / 7.6% | 13.2% | 10.5% | 4.6% | 15.4% | 10.4% | 10.5% |
| Extraordinary profit & loss | (3.1) / (3.2) | (0.1) | (3.3) | (0.1) | (1.1) | (1.2) | (4.5) |
| Profit before tax | (2.2) / (1.6) | 2.8 | 1.2 | 0.8 | 2.4 | 3.3 | 4.5 |
| Reserve for corporate tax | (0.8) / (0.7) | 1.2 | 0.5 | 0.3 | 1.1 | 1.4 | 2.0 |
| Net income | (1.3) / (0.9) | 1.5 | 0.6 | 0.4 | 1.3 | 1.8 | 2.5 |

(Characters in red represent original plans.)



Consolidated plan for year ending March 2011

(1) New shops and P/L



Code Number: 4680

<No changes since announcement on May 14, 2010>

Figures less than indicated measurement unit are ignored.

| | | Unit | Term 2010.3 Previous term (ACT) | Term 2011.3 Current term (PLAN) | Differ |
|-------|-------------------------------------|-------|------------------------------------|------------------------------------|--------|
| shops | New shops opened | Shop | 11 | 2 | (9) |
| | No. of total shops | Shop | 105 | 107 | +2 |
| | No. of months total shops operating | Month | 1,201 | 1,268 | +67 |

| Revenue & Expenditures | | Unit | Term 2010.3 | Term 2011.3 | Differ |
|------------------------|------------------------|-----------------|-------------|--------------|-------------|
| | Bowling | ¥billion | 30.7 | 32.8 | +2.0 |
| | Amusement | ¥billion | 33.4 | 35.4 | +2.0 |
| | Karaoke | ¥billion | 6.0 | 6.1 | +0.0 |
| | Spo-cha | ¥billion | 8.9 | 8.8 | (0.1) |
| | Others | ¥billion | 2.9 | 2.9 | (0.0) |
| | Total sales | ¥billion | 82.1 | 86.0 | +3.8 |
| | Operating income | ¥billion | 12.0 | 14.0 | +1.9 |
| | Ordinary income | ¥billion | 7.8 | 9.0 | +1.1 |
| | Ordinary income margin | ¥billion | 9.6% | 10.5% | +0.9% |
| Net income | ¥billion | 3.3 | 2.5 | (0.8) | |

Note: The company posts extraordinary losses under the plan for the year ending March 31, 2011 as follows:

- 3.1 billion yen ... Asset retirement obligation expenses for previous fiscal years (due to the introduction of "Accounting Standards for Asset Retirement Obligations [ASBJ Statement No. 18]," which is applied to fiscal years beginning on or after April 1, 2010)
- 1.0 billion yen ... Impairment loss on shops (Although this matter has not yet been decided, the amount is calculated based on the results for the previous fiscal year.)
- 0.4 billion yen ... Disposal loss on kits (substrates) for amusement machines (This is posted every fiscal year. The amount is calculated based on the results for the previous fiscal year.)

Matsuyama Shop and Puente Hills Mall Shop (California, US) are planned to open in year ending March 2011.

Puente Hills Mall Shop is not included in the P/L plan because its profit and loss are expected to balance for the first fiscal year.

Consolidated plan for year ending March 2011

(2) Cash flow

<No changes since announcement on May 14, 2010>

| | | Unit | Term 2010.3 Previous term (ACT) | Term 2011.3 Current term (Plan) |
|------|----------------------------------|----------|------------------------------------|------------------------------------|
| cash | Net income | ¥billion | 3.3 | 2.5 |
| | Dividend | ¥billion | 1.2 | 1.7 |
| | Depreciation | ¥billion | 9.4 | 10.6 |
| | Simplified cash flow | ¥billion | 14.1 | 14.8 |
| | Investment on alleys | ¥billion | 35.7 | 8.0 |
| | Simplified free cash flow | ¥billion | (21.5) | 6.8 |
| | Cash reserve | ¥billion | 30.8 | 44.3 |
| | Interest-bearing liabilities | ¥billion | 138.8 | 159.8 |
| | Net interest-bearing liabilities | ¥billion | 108.0 | 115.5 |

Figures less than indicated measurement unit are ignored.

Breakdown of capital investment estimation for year ending March 2011

- Approx. 1.7 billion yen ··· Saitama-Konosu Shop (opened in March 2010, but investment occurred in April 2010)
- Approx. 1.1 billion yen ··· New shop (Matsuyama Shop) Released on July 17, 2010
- Approx. 0.7 billion yen ··· Puente Hills Mall Shop (California, U.S.A.)
- Approx. 4.5 billion yen ··· Existing shops (Substrates [kits] for amusement machines and others)

Number of shops, P/L status, and trend in sales for existing shops compared to previous year (consolidated)

Number of shops, P/L

| | term 2006.3 | term 2007.3 | term 2008.3 | term 2009.3 | term 2010.3 | term 2011.3 (Plan) |
|-----------------------|-------------|-------------|-------------|-------------|-------------|--------------------|
| New shops opened | 11 | 15 | 11 | 13 | 11 | 2 |
| Existing shops closed | 0 | 0 | 1 | 2 | 0 | 0 |
| No. of total shops | 58 | 73 | 83 | 94 | 105 | 107 |

| | | | | | | |
|------------------------|---------|---------|---------|---------|---------|---------|
| Sales | ¥50.2bn | ¥65.8bn | ¥77.9bn | ¥77.9bn | ¥82.1bn | ¥86.0bn |
| Operating income | ¥12.7bn | ¥17.9bn | ¥18.2bn | ¥13.6bn | ¥12.0bn | ¥14.0bn |
| Ordinary income | ¥13.4bn | ¥16.3bn | ¥15.9bn | ¥9.7bn | ¥7.8bn | ¥9.0bn |
| Ordinary income margin | 26.7% | 24.9% | 20.5% | 12.6% | 9.6% | 10.5% |
| Net income | ¥11.9bn | ¥9.7bn | ¥9.1bn | ¥3.9bn | ¥3.3bn | ¥2.5bn |

Note: Figures for the year ending March 2006 are non-consolidated because consolidated financial statements were not prepared at the time.

(For the year ending March 2007 and thereafter, all figures are consolidated.)

Sales for existing shops compared to previous year

| | term 2006.3 | term 2007.3 | term 2008.3 | term 2009.3 | term 2010.3 | term 2011.3 (Plan) |
|-------------|-------------|-------------|-------------|-------------|-------------|--------------------|
| Bowling | +19.4% | +7.1% | +1.4% | (6.5)% | (4.0)% | +1.7% |
| Amusement | +11.5% | +0.1% | (6.8)% | (10.8)% | (9.8)% | +0.8% |
| Karaoke | (4.5)% | +4.0% | (1.2)% | (7.3)% | (13.1)% | (5.1)% |
| Spo-cha | - | - | (16.1)% | (9.8)% | (9.2)% | (4.6)% |
| Others | (11.3)% | (9.2)% | +13.2% | +11.4% | (3.9)% | (3.7)% |
| Total sales | +11.6% | +2.0% | (4.0)% | (8.5)% | (7.7)% | ±0.0% |

(Note) Plan for the year ending March 31, 2011, has not been changed since its announcement on May 14, 2010.

Loan refinancing and trend in assets, etc. (consolidated)

Loan refinancing (Note) Plans for fiscal years beginning on or after April 1, 2011, have not been changed since announcement on May 14, 2010.

| | Term 2009.3 (ACT) | Term 2010.3 (ACT) | Term 2011.3 (Plan) | Term 2012.3 (Plan) | Term 2013.3 (Plan) |
|--------------------------------------|----------------------------------|----------------------------------|-------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|
| Amount of loan refinancing during FY | About ¥11.0bn | About ¥12.8bn | About ¥17.7bn | About ¥29.2bn | About 10.5bn |
| Details | All outstanding loans refinanced | All outstanding loans refinanced | Under negotiation, mainly with existing lenders | Negotiation scheduled, mainly with existing lenders | Negotiation scheduled, mainly with existing lenders |

Note: The amounts of loan refinancing described above are calculated on an entire-group basis (i.e., loans to consolidated subsidiaries are included).

Assets (Note) Plan for the year ending March 31, 2011, has not been changed since its announcement on May 14, 2010.

| | Term 2007.3 (ACT) | Term 2008.3 (ACT) | Term 2009.3 (ACT) | Term 2010.3 (ACT) | Term 2013.3 (Plan) |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Total assets | ¥166.3bn | ¥176.3bn | ¥216.0bn | ¥251.2bn | ¥287.2bn |
| Net assets | ¥61.8bn | ¥69.6bn | ¥72.3bn | ¥85.6bn | ¥97.3bn |
| Net assets ratio | 37.2% | 39.5% | 33.5% | 34.1% | 33.9% |
| Cash reserve | ¥28.8bn | ¥22.9bn | ¥21.5bn | ¥30.8bn | ¥44.3bn |
| Interest-bearing liabilities | ¥93.9bn | ¥98.5bn | ¥117.9bn | ¥138.8bn | ¥159.8bn |
| Net interest-bearing liabilities | ¥65.1bn | ¥75.5bn | ¥96.3bn | ¥108.0bn | ¥115.5bn |
| Lease obligation | ¥25.8bn | ¥26.8bn | ¥27.1bn | ¥24.4bn | ¥23.1bn |
| Guarantee debts | ¥3.1bn | ¥40.9bn | ¥41.9bn | ¥31.8bn | ¥9.3bn |

Note: Guaranteed debts . . . Loans made by consolidated subsidiaries during development periods for which ROUND ONE Corporation assumes joint and several liability. These loans will be repaid after shop openings, etc. and, therefore, guaranteed debts will be eliminated. However, such loans are classified as interest-bearing debt because they are switched to long-term loans.

B/S

Reduction of interest-bearing liabilities by use of sale and leaseback arrangements

Use of a method of switching to a lease transaction after selling retail premises (land and buildings) (Sale and leaseback)

Amount of repayment of interest-bearing liabilities: **An average of 25 bln yen a year (20 bln yen – 30 bln yen)**

+

Amount of scheduled payment equivalent to depreciation; **Around 10 bln yen a year**



Aiming at building a debt-free structure over the next five years (by March 31, 2016)

<Where a loss on sale is incurred>

[Disadvantages]

- An extraordinary loss will reduce the net income.
- Funds in hand may be reduced (decrease of operating cash flow) when borrowed money is repaid.
(Due to tax effects, there will be a positive effect on cash flow from the fiscal year under review.)

[Advantage]

Operating income will increase because rent (interest cost) will be reduced after sale, resulting in improving shop profits.

P/L

Establish a structure generating an ordinary income of 20 bln yen by the end of the fiscal year ending March 3, 2016

Even in a case in which the company maintains the current level of shop sales for the shops currently in operation and those under contemplation, the company aims to build a structure generating an ordinary income of 20 bln yen by March 2016, with decrease in financed lease liabilities (which will significantly decrease in the fourth and subsequent years) and in rent expense (an amount equivalent to interest.)

Measures taken for existing shops (1)

Bowling

Network bowling match

Number of cardholders: Approx. 2.1 million
(The number is increasing by 50 to 60 thousand per month)

An upgraded version is in the pipeline

- Improvement of avatar function
- Mission mode function, etc.

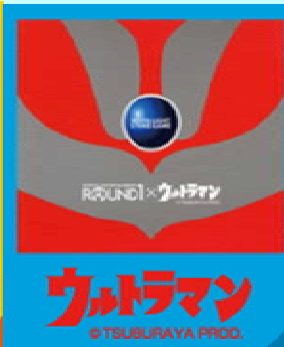
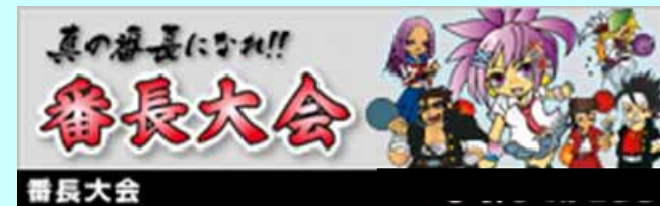
Short-time match

- Monthly ranking, ranking of players currently playing in a match, etc.

Launch at the end of 2010 is under consideration

Plan of giving collaboration goods as a gift

- Moonlight Strike Game
- Monthly special event



Measures taken for existing shops (2)

Amusement

Capturing customers with original projects

- Medal King

A ranking system based on the number of medals won or deposited.
Ranking and growth of avatars are displayed on the website.

- Medal Point

A project exclusive to cell-phone members (Rau-Poke members).
A member can buy medals at a lower unit price according to his/her membership rank.

- Million Jackpot

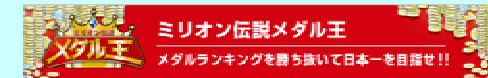
A chance to win a maximum of 99,999 medals in an all-at-once event that starts abruptly.

Increase in the ratio of models with good performance

- Medal game ... Pachinko/Pachislot
- Catcher game ... Those with figures as prizes

Active introduction of new models

- Hatsune Miku Project DIVA Arcade (A music game: Sega)
Placed in operation in late June; introduced in more than 100 shops
- Sengoku Taisen (A card game: Sega)
To be launched in November – December 2010
- KAZAAN (A medal game: Sega)
To be launched in November – December 2010

A ranking table for the 'Medal King' project. It shows the top 5 medalists with their names and medal counts. The table is set against a background of a character and gold medals.

| | | |
|------|---------|---------|
| 全国1位 | ラウンドジョー | 50,000枚 |
| 全国2位 | ラウンド太郎 | 30,000枚 |
| 全国3位 | ラウンド花子 | 10,000枚 |
| 全国4位 | ラウンド次郎 | 8,000枚 |
| 全国5位 | ラウンド姫子 | 5,000枚 |

...
全国 エリア 店舗 KING OF MILLIONAIRE



Measures taken for existing shops (3)

Karaoke, Spo-cha

[Karaoke]

Service package fees

- Cell-phone members (Rau-Poke)
 - Discount according to grade of membership
- Families, students, and seniors
 - Service packages centered on daytime use

Remodeling of karaoke rooms

- Two thirds of all rooms were remodeled in late June to early July.
 - Innovative and colorful rooms
 - Making smoke-free rooms available

Introduction of new models

- Introduction of JOYSOUND CROSSO (XING)
- New models that Daiichikoshō plans to launch during this year are scheduled to be actively introduced.

[Spo-cha]

Shuttle bus service from station or terminal is under consideration

- An increase in the number of elementary/junior high-/high-school student customers is expected.
 - Minor changes in assortment
- Expansion/improvement of game corner
- Relocation of virtual games (driving/shooting, etc.) for which six months to one year have passed since their launch on the Spo-cha floor



Measures taken for existing shops (4)

Sales promotion / Advertising

【 Sales promotion 】

- ◆ popular character present
 - ・ giveaway for anyone who visits us (for bowling, karaoke, or Spo-cha activities) in a party of four or more
 - ・ Moonlight strike game
 - ・ Two time Visit present
- ◆ Email membership system: “Raupoke”
 - ・ By registering for this service, members qualify to receive various coupons and other giveaways.
 - ・ Members enjoy many other special benefits.

⇒ Number of actual registrants: Approx. 800 thousand as of the end of April 2010
 (The number is increasing by 50 thousand per month)

【Advertising】

- Setting the annual advertising budget at 2.2 percent of overall sales.
- Shifting to TV commercials
- ・ Instead of newspaper inserts and billboards along streets
- Selecting specific time slots for TV advertising so that it will reach our target groups effectively.
- ・ Concentrating TV commercials during weekday prime time and Sunday lunchtime
 (Fifteen or so 30-second ads a week)



Standard facilities and P/L by shop type

<No changes since announcement on May 14, 2010>

(Unit : ¥mn)

| | Standard | Stadium |
|----------------------------------------------------------------------------------------|--------------------------------------|------------------------------|
| Ground area | Approx. 3,000 m ² | Approx. 6,000 m ² |
| Bowling business | 36 lanes | 38 lanes |
| Amusement business | 208 machines | 263 machines |
| Karaoke business | 18 rooms | 24 rooms |
| Spo-cha business | No floor | 2 floors |
| Other business | Billiards, Darts, Batting Cage, etc. | Food & drink tenants, etc. |
| Bowling | 320 | 300 |
| Amusement | 290 | 380 |
| Karaoke | 60 | 65 |
| Spo-cha | - | 200 |
| Others (billiard, Darts) | 40 | 25 |
| Total sales | 710 | 970 |
| Lease payment (facilities and equipment) | 170 | 200 |
| Rent | 120 | 180 |
| Personnel expenses | 130 | 170 |
| Depreciation (Interior decoration, etc. Depreciation of lease assets is not included.) | 50 | 65 |
| Other | 160 | 285 |
| Total cost | 630 | 900 |
| Ordinary income | 80 | 70 |
| Ordinary income ratio | 11.3% | 7.2% |
| Net income (58% of ordinary income) | 48 | 42 |
| Cash flow (Net income plus depreciation) | 98 | 107 |
| Initial investment | 1,200 | 2,500 |
| ROIC (Cash flow divided by capital investment) | 8.2% | 4.3% |

[Automatic reduction of lease payment]

The company leases bowling lanes, amusement machines, karaoke systems, etc.

The lease terms are about three years (that for bowling lanes alone is seven years). After the original leases expire, lease payment for extended terms is reduced to about one-twelfth.

Even taking into consideration additional leases for the introduction of new types of machines or for other purposes during the original lease terms, lease payments for the fourth year and thereafter are substantially reduced as described below. As a result, profit increases.

<Lease payment>

| | | |
|----------|-----------------|------------------------|
| Standard | 170 million yen | <u>90 million yen</u> |
| Stadium | 200 million yen | <u>100 million yen</u> |

<Ordinary income>

| | | |
|----------|----------------|------------------------|
| Standard | 80 million yen | <u>160 million yen</u> |
| Stadium | 70 million yen | <u>170 million yen</u> |

After three years out from the opening of a shop, profit increases automatically.

New shops in the pipeline

Planned new shops for the year ending March 2011

| Opening date | Shop name | Shop type |
|-------------------------------|---------------------------------------------|---------------------|
| Opened in July 17, 2010 | Matsuyama Shop | Standard / Roadside |
| Slated to open in late August | Puente Hills Mall Shop (California, U.S.A.) | Standard / Roadside |

[Brief overview of Puente Hills Mall Shop]

Location: Approx. 45 kilometers east from the center of Los Angeles, within a shopping mall facing Highway 60, a major freeway

Facilities: Business space of approx. 1,700 *tsubo*; 26 bowling lanes, approx. 200 amusement machines, 9 karaoke rooms, 6 billiard tables, 5 dartboards, 3 ping-pong tables, and a bar counter (food and drinks)

Number of staff members: Approx. 50

Profitability: Estimated annual sales of approx. 0.6 billion yen

<Puente Hills Mall Shop> (including composite parts)

Planned new shops for the year ending March 2012 and thereafter

| Planned location | Shop type |
|---------------------|---------------------|
| Namba (Sennichimae) | Standard / Downtown |
| Ikebukuro | Standard / Downtown |
| Umeda | Standard / Downtown |

(Note) Among its efforts to reinforce its financial strength, the company is considering leasing after selling or completely selling the three properties described above, regardless of the form of occupancy.



Notes:

- Opening dates and shop names may be subject to change for various reasons.
- New shop openings planned for the year ending March 2012 and thereafter may be cancelled without prior notice.
- In order to put the company on a firm financial footing, openings of new shops other than those described above will be suspended, in principle. However, if a developer bears most of the initial investment costs including those for interior decoration, a new shop may open, provided that it is located in a large-scale metropolitan area shopping mall.

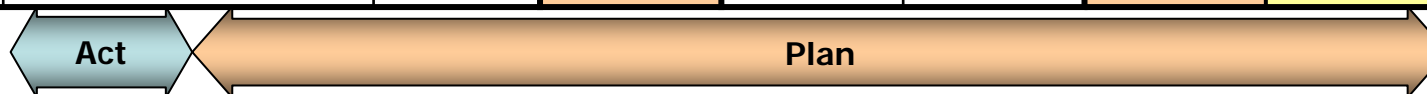
Fiscal year ending March 31, 2011: Company-wide sales and year-on-year existing shop sales—results vs. plan

Company-wide sales—results vs. plan

Figures less than indicated measurement unit are ignored.

| | 1Q | 2Q | 1Q-2Q | 3Q | 4Q | 3Q-4Q | Term |
|--------------------|--------------------------|----------|----------|----------|----------|----------|----------|
| Bowling | ¥7.3bn / ¥7.7bn | ¥8.31bn | ¥16.08bn | ¥7.33bn | ¥9.38bn | ¥16.72bn | ¥32.80bn |
| Amusement | ¥8.1bn / ¥8.5bn | ¥9.14bn | ¥17.65bn | ¥8.76bn | ¥8.98bn | ¥17.75bn | ¥35.40bn |
| Karaoke | ¥1.4bn / ¥1.4bn | ¥1.55bn | ¥3.04bn | ¥1.46bn | ¥1.59bn | ¥3.06bn | ¥6.10bn |
| Spo-cha | ¥2.0bn / ¥2.1bn | ¥2.45bn | ¥4.64bn | ¥1.71bn | ¥2.44bn | ¥4.16bn | ¥8.80bn |
| Others | ¥0.6bn / ¥0.7bn | ¥0.76bn | ¥1.49bn | ¥0.66bn | ¥0.74bn | ¥1.41bn | ¥2.90bn |
| Total sales | ¥19.7bn / ¥20.6bn | ¥22.23bn | ¥42.90bn | ¥19.93bn | ¥23.16bn | ¥43.10bn | ¥86.00bn |

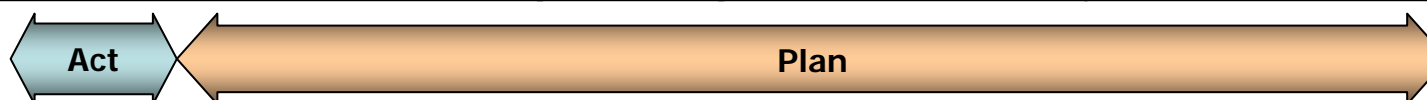
(Characters in red represent original plans.)



Year-on-year existing shop sales—results vs. plan

| | 1Q | 2Q | 1Q-2Q | 3Q | 4Q | 3Q-4Q | Term |
|--------------------|-------------------------|--------|--------|--------|--------|--------|--------|
| Bowling | (6.1)% / (0.4)% | +0.2% | (0.1)% | +3.7% | +3.2% | +3.4% | +1.7% |
| Amusement | (5.7)% / (1.8)% | (1.8)% | (1.8)% | +3.4% | +3.3% | +3.3% | +0.8% |
| Karaoke | (8.1)% / (8.6)% | (7.8)% | (8.2)% | (2.6)% | (1.5)% | (2.0)% | (5.1)% |
| Spo-cha | (11.3)% / (7.2)% | (7.1)% | (7.2)% | (2.3)% | (1.3)% | (1.7)% | (4.6)% |
| Others | (18.9)% / (8.1)% | (3.9)% | (6.0)% | (2.1)% | (0.3)% | (1.2)% | (3.7)% |
| Total sales | (7.2)% / (2.7)% | (2.2)% | (2.4)% | +2.3% | +2.3% | +2.3% | ±0.0% |

(Characters in red represent original plans.)



Statistical snapshot of shops

Trend in number of shops

| | No. of shop openings | No. of shop closings | Total No. of shops at the end of the term | Breakdown of total number of shops at end of term | | | |
|--------------------------|----------------------|----------------------|-------------------------------------------|---------------------------------------------------|----------|----------|----------|
| | | | | Standard | | Stadium | |
| | | | | Downtown | Roadside | Downtown | Roadside |
| - Year ending March 2004 | 45 | 4 | 41 | 7 | 34 | - | - |
| Year ending March 2005 | 6 | 0 | 47 | 8 | 34 | - | 5 |
| Year ending March 2006 | 11 | 0 | 58 | 8 | 34 | - | 16 |
| Year ending March 2007 | 15 | 0 | 73 | 8 | 34 | - | 31 |
| Year ending March 2008 | 11 | a 1 | 83 | 8 | 34 | - | 41 |
| Year ending March 2009 | a 13 | 2 | 94 | 7 | 45 | - | 42 |
| Year ending March 2010 | 11 | 0 | 105 | 7 | 55 | - | 43 |
| Year ending March 2011 | b 2 | 0 | 107 | 7 | 57 | - | 43 |

a Fuji Shop closed in the year ending March 2008, and reopened at the same location in the next fiscal year after undergoing complete reconstruction.

b Opening of new shops during the fiscal year ending March 31, 2011: Matsuyama Shop (opened on July 17), Puente Hills Mall Shop (scheduled to be opened in late August in the U.S.)

Number of shops by geographical area (as of end of July 2010)

| Area | Hokkaido/ Tohoku | Hokuriku/ Koshinetsu | Kanto | Chubu/ Tokai | Kansai | Chugoku/ Shikoku | Kyushu/ Okinawa | Total |
|--------------|---------------------|-------------------------|-------|-----------------|--------|---------------------|--------------------|--------|
| No. of shops | 10 | 4 | 31 | 13 | 29 | 8 | 11 | 106 |
| Share | 9.5% | 3.8% | 29.5% | 12.4% | 27.6% | 6.7% | 10.5% | 100.0% |

Notices and contact for inquiries regarding IR

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IR policies (Silent period)

In order to ensure fairness to investors, the company will, in principle, withhold answers to any questions regarding IR for about two weeks before the announcement of financial results (including quarterly results).

Even during this period, however, the company will respond to inquiries and questions regarding fundamental facts about its operations, information that has already been disclosed, and ongoing events or projects.

Thank you for your cooperation and understanding.

Website addresses

【Website for PC】

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or

【Website for cell phone】 (For customers/IR information, etc. are not available)

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(Japanese only)