Outline of Accounts Settlement for nine months Ended December 2010



Analysis of present states and future prospects



Puente hills mall shop (Los Angels U.S.A.)

ROUND ONE Corporation C.E.O. and President Masahiko Sugino Tokyo Stock Exchange First Section, Code Number: 4680 February 10, 2011

Summary of Consolidated Operating Results (Apr. 2010 ~ Dec.2010)



Figures less than indicated measurement unit are ignored.

			Unit	2009.4 - 2009.12	2010.4 - 2010.12	Differ
			Onit	3Q Actual	3Q Actual	Diller
<u>v</u>	Total shops No of months total shops operation		Shops	104	107	+3
shops			Month	889	954	+65
	В	owling revenue	¥bn	21.85	22.18	+0.32
	A	musement revenue	¥bn	24.85	26.35	+1.49
Rev	К	araoke revenue	¥bn	4.44	4.92	+0.48
Revenue	S	po-cha revenue	¥bn	6.48	6.22	(0.26)
е & Е	0	ther revenue	¥bn	2.18	1.96	(0.22)
xpe	Total sales		¥bn	59.83	61.66	+1.82
xpenditures	Operat	ting profit	¥bn	7.67	7.47	(0.28)
ıres	Ordinary profit		¥bn	4.62	3.97	(0.64)
	Ordina	ary income margin	%	7.7%	6.5%	(1.3)%
	Net inc	come	¥bn	2.22	# (12.90)	(15.13)

* The company recorded the entire amount of prior-period expenses for asset retirement obligations (about 3,170 million yen, factored into the plan), losses incurred due to the change in shop opening plans (about 8,800 million yen), and losses incurred due to the change in the types of shops including those existing (about 13,000 million yen) as extraordinary losses for the 9-month period ended December 31, 2010.

(Ordinary income of 3,970 million yen – Expenses for asset retirement obligations of 3,170 million yen – Losses from the change in shop opening plans of 8,800 million yen – Losses from the change in the types of shops including those existing of 13,000 million yen + Income taxes adjustments of 8,100 million yen

= Net loss of 12,900 million yen)

Analysis of Consolidated Operating Results



(Unit ¥bn / rounddown)

			3Q (2010.4- 2010.12) Plan	3Q (2010.4- 2010.12) Actual	Differ	Note
		Bowling revenue	22.34	22.18	(0.15)	[Major factors in the decrease from
		Amusement revenue	26.49	26.35	(0.14)	planned current profits (down 510 million yen)
		Karaoke revenue	4.92	4.92	+0.00	Planned ordinary income for the third quarter of fiscal 2010.
	Spo-cha revenue 6.17	6.22	+0.05	4.49 bn		
		Other revenue	2.00	1.96	(0.04)	(• Decrease in sales (0.4) bn
	Tota	al sales	61.94	61.66	(0.28)	·Increase in personnel
Revenue	Cost of sales		52.40	52.77	+0.37	<pre>{ expenses. (0.27)bn</pre>
	Gross margin		9.54	8.88	(0.65)	expenses. +0.15bn
& Ex	S.G.	A. expenses	1.36	1.41	+0.05	Ordinary income for the third quarter of
Expenditures	Oper	rating income	8.17	7.47	(0.69)	fiscal 2010 3.97 bn
liture	Non-	-operating profit	(3.67)	(3.49)	+0.17	Breakdown of extraordinary losses for
Š	Ordi	nary income	4.49	3.97	(0.51)	the third quarter of fiscal 2010 • Losses from the change in shop
	Ordi	nary income margin	7.2%	6.5%	(0.7)%	opening plans 8.8bn • Losses from the change in the
	Extra	aordinary profit & loss	(12.20)	(25.25)	(13.05)	types of shops including those
	Profi	it before tax	(7.71)	(21.28)	(13.57)	Expenses for asset retirement
	Rese	erve for corporate tax	(3.04)	(8.37)	(5.33)	obligations 3.17bn • Losses on retirement of fixed
	Net i	income	(4.66)	(12.90)	(8.24)	assets (Amusement kits, etc.) 0.28bn

Quarterly Consolidated actual and plan of Fiscal 2010



April 2010 ~ March 2011

(Unit ¥bn / rounddown)

	1'st Q	2'nd Q	10-20		3′rd Q		4'th Q	3Q-4Q	Term
	Actual	Actual	Actual	Plan	Actual	Differ	Plan	Plan	Plan
Total sales	19.70	21.85	41.55	20.38	20.10	(0.28)	23.00	43.11	84.50
Cost of sales	17.04	18.07	35.12	17.27	17.65	+0.37	17.1	34.76	69.70
Gross margin	2.65	3.77	6.43	3.11	2.45	(0.65)	5.89	8.34	14.80
S.G.A. expenses	0.47	0.46	0.93	0.43	0.47	+0.04	0.39	0.87	1.80
Operating income	2.18	3.31	5.49	2.68	1.97	(0.70)	5.49	7.47	13.00
Non-operating profit	(1.19)	(1.18)	(2.38)	(1.29)	(1.11)	+0.17	(1.59)	(2.70)	(5.00)
Ordinary income	0.98	2.12	3.11	1.38	0.86	(0.51)	3.90	4.76	8.00
Ordinary income margin	5.0%	9.7%	7.5%	6.8%	4.3%	(2.5)%	17.6%	11.1%	9.5%
Extraordinary profit & loss	(3.19)	(8.90)	(12.10)	(0.1)	(13.15)	(13.05)	(1.24)	(14.39)	(26.50)
Profit before tax	(2.21)	(6.77)	(8.99)	1.28	(12.29)	(13.57)	2.66	(9.62)	(18.50)
Reserve for corporate tax	(0.82)	(2.66)	(3.48)	0.44	(4.88)	(5.32)	1.37	(3.51)	(7.00)
Net income	(1.39)	(4.11)	(5.50)	0.84	(7.40)	(8.24)	1.28	(6.11)	(11.50)

Note: The results for the first 9 months included the performance of the shop in the U.S.

[Remark] The company revised and released its full-year forecast on February 10, 2011, as follows:

	before	after	difference	%	Reason for the revision
Total sales	ales 86.0bn 84.5bn (1.5)bn (1.7)% Slower recovery in sales performance than assum		Slower recovery in sales performance than assumed		
Operating income	14.0bn	13.0bn	(1.0)bn	(7.1)%	Revision of sales
Ordinary income	9.0bn	8.0bn	(1.0)bn	(11.1)%	Revision of sales
Net income	(2.4)bn	(11.5)bn	(9.1)bn		Change in the types of shops, etc.

* Since fixed expenses form the major portion of the company's cost, a decrease in sales directly leads to a decrease in profits.

Consolidated plan for year ending March 2011 (1) New shops and P/L



Figures less than indicated measurement unit are ignored.

			Unit	Term 2010.3 Previous term (ACT)	Term 2011.3 Current term <mark>(PLAN</mark>)	Differ
s	Ne	ew shops opened	Shop	11	4	(7)
shops	No	o. of total shops	Shop	105	109	+4
Š	No	o. of months total shops operating	Month	1,201	1,275	+74
		Bowling	¥billion	30.7	31.3	+0.5
		Amusement	¥billion	33.4	35.1	+1.6
Reve		Karaoke	¥billion	6.0	6.7	+0.6
Revenue		Spo-cha	¥billion	8.9	8.8	(0.1)
&		Others	¥billion	2.9	2.6	(0.3)
xpe	Тс	otal sales	¥billion	82.1	84.5	+2.3
ndi	Op	perating income	¥billion	12.0	13.0	+0.9
Expenditures	O	rdinary income	¥billion	7.8	8.0	+0.1
l °	Or	rdinary income margin	¥billion	9.6%	9.5%	(0.1)%
	Ne	et income	¥billion	3.3	(11.5)	(14.8)

Note: The company posts extraordinary losses under the plan for the year ending March 31, 2011 as follows:

13.0 billion yen ··· Losses from the change in the types of shops including those existing

8.8 billion yen \cdots Extraordinary losses incurred due to the change in the plan to open a new shop in Ikebukuro (already disclosed on October 22, 2010)

3.1 billion yen ··· Asset retirement obligation expenses for previous fiscal years (due to the introduction of "Accounting Standards for Asset Retirement Obligations [ASBJ Statement No. 18]," which is applied to fiscal years beginning on or after April 1, 2010)

1.0 billion yen ··· Impairment loss on shops (Although this matter has not yet been decided, the amount is calculated based on the results for the previous fiscal year.)

0.4 billion yen ··· Disposal loss on kits (substrates) for amusement machines (This is posted every fiscal year. The amount is calculated based on the results for the previous fiscal year.)

Matsuyama Shop, Puente Hills Mall Shop (California, US), Fuchu Hommachi-ekimae Shop, and Umeda Shop are planned to open in year ending March 2011. Puente Hills Mall Shop is not included in the P/L plan because its profit and loss are expected to balance for the first fiscal year.

Consolidated plan for year ending March 2011 (2) Cash flow



Figures less than indicated measurement unit are ignored.

		Unit	Term 2010.3	Term 2011.3
		Unit	Previous term (ACT)	Current term (Plan)
	Net income	¥billion	3.3	(18.5)
	Dividend	¥billion	(1.2)	(1.7)
	Capital increase (including conversion of bonds with warrants into stock)	¥billion	10.6	8.1
	Depreciation	¥billion	9.4	9.4
cash	Simplified cash flow	¥billion	22.1	(2.7)
⁻⁵	Investment on alleys	¥billion	35.7	6.4
	Simplified free cash flow	¥billion	(13.6)	(9.1)
	Cash reserve	¥billion	30.8	21.1
	Interest-bearing liabilities	¥billion	138.8	138.2
	Net interest-bearing liabilities	¥billion	108.0	117.1

Since the fiscal year ending March 31, 2011, is expected to end up with a net loss, the amount of tax payable will be virtually nil, and therefore, the stated

amount represents a pre-tax loss of 18.5 billion yen.

Breakdown of capital investment estimation for year ending March 2011

- Approx. 1.7 billion yen ···· Saitama-Konosu Shop (opened in March 2010, but investment occurred in April 2010)
- Approx. 1.1 billion yen ···· New shop (Matsuyama Shop) Released on July 17, 2010
- Approx. 0.7 billion yen ···· Puente Hills Mall Shop (Los Angels, U.S.A.)
- Approx. 2.5 billion yen ···· Existing shops (Substrates [kits] for amusement machines and others)

Approx. 0.4 billion yen ··· Others

Number of shops, P/L status, and trend in sales for existing shops compared to previous year (consolidated)



Number of shops, P/L

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3 (Plan)
New shops opened	11	15	11	13	11	4
Existing shops closed	0	0	1	2	0	0
No. of total shops	58	73	83	94	105	109

Sales	¥50.2bn	¥65.8bn	¥77.9bn	¥77.9bn	¥82.1bn	¥84.5bn
Operating income	¥12.7bn	¥17.9bn	¥18.2bn	¥13.6bn	¥12.0bn	¥13.0bn
Ordinary income	¥13.4bn	¥16.3bn	¥15.9bn	¥9.7bn	¥7.8bn	¥8.0bn
Ordinary income margin	26.7%	24.9%	20.5%	12.6%	9.6%	9.5%
Net income	¥11.9bn	¥9.7bn	¥9.1bn	¥3.9bn	¥3.3bn	¥(11.5)bn

Note: Figures for the year ending March 2006 are non-consolidated because consolidated financial statements were not prepared at the time.

(For the year ending March 2007 and thereafter, all figures are consolidated.)

Sales for existing shops compared to previous year

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3 (Plan)
Bowling	+19.4%	+7.1%	+1.4%	(6.5)%	(4.0)%	(2.4)%
Amusement	+11.5%	+0.1%	(6.8)%	(10.8)%	(9.8)%	+0.4%
Karaoke	(4.5)%	+4.0%	(1.2)%	(7.3)%	(13.1)%	+3.9%
Spo-cha	-	-	(16.1)%	(9.8)%	(9.2)%	(3.9)%
Others	(11.3)%	(9.2)%	+13.2%	+11.4%	(3.9)%	(15.4)%
Total sales	+11.6%	+2.0%	(4.0)%	(8.5)%	(7.7)%	(1.4)%

Loan refinancing and trend in assets, etc. (consolidated)



Loan refinancing

Louir rennancing	_	-			
	Term 2009.3 (ACT)	Term 2010.3 (ACT)	Term 2011.3 (Plan)	Term 2012.3 (Plan)	Term 2013.3 (Plan)
Amount of loan refinancing during FY	About ¥11.0bn	About ¥12.8bn	About ¥17.7bn	About ¥29.2bn	About 10.5bn
Details	All outstanding loans refinanced	All outstanding loans refinanced	Almost completed mainly for existing loans	Negotiations scheduled primarily for existing loans and loans from the main bank	Negotiation scheduled, mainly with existing lenders

Note: The amounts of loan refinancing described above are calculated on an entire-group basis (i.e., loans to consolidated subsidiaries are included).

Term 2007.3	Term 2008.3	Term 2009.3	Term 2010.3	Term 2011.3
(ACT)	(ACT)	(ACT)	(ACT)	(Plan)
¥166.3bn	¥176.3bn	¥216.0bn	¥251.2bn	¥235.3bn
¥61.8bn	¥69.6bn	¥72.3bn	¥85.6bn	¥80.9bn
37.2%	39.5%	33.5%	34.1%	34.4%
¥28.8bn	¥22.9bn	¥21.5bn	¥30.8bn	¥21.1bn
¥93.9bn	¥98.5bn	¥117.9bn	¥138.8bn	¥138.2bn
¥65.1bn	¥75.5bn	¥96.3bn	¥108.0bn	¥117.1bn
	(ACT) ¥166.3bn ¥61.8bn 37.2% ¥28.8bn ¥93.9bn	(ACT) (ACT) ¥166.3bn ¥176.3bn ¥61.8bn ¥69.6bn 37.2% 39.5% ¥28.8bn ¥22.9bn ¥93.9bn ¥98.5bn	(ACT) (ACT) (ACT) ¥166.3bn ¥176.3bn ¥216.0bn ¥61.8bn ¥69.6bn ¥72.3bn 37.2% 39.5% 33.5% ¥28.8bn ¥22.9bn ¥21.5bn ¥93.9bn ¥98.5bn ¥117.9bn	(ACT) (ACT) (ACT) ¥166.3bn ¥176.3bn ¥216.0bn ¥251.2bn ¥61.8bn ¥69.6bn ¥72.3bn ¥85.6bn 37.2% 39.5% 33.5% 34.1% ¥28.8bn ¥22.9bn ¥21.5bn ¥30.8bn ¥93.9bn ¥98.5bn ¥117.9bn ¥138.8bn

Assets

Lease obligation	¥25.8bn	¥26.8bn	¥27.1bn	¥24.4bn	¥26.0bn
Guarantee debts	¥3.1bn	¥40.9bn	¥41.9bn	¥31.8bn	¥8.3bn

Guaranteed debts ···Loans made by consolidated subsidiaries during development periods for which ROUND ONE Corporation assumes joint and several liability. These loans will be repaid after shop openings, etc. and, therefore, guaranteed debts will be eliminated. However, such loans are classified as interest-bearing debt because they are switched to long-term loans.

The plan for the year ending March 31, 2011, does not assume sales-and-leaseback arrangements for existing shops.

The guarantee obligations (8.3 billion yen) in the plan for the year ending March 31, 2011, are scheduled to be terminated at the time of Sennichimae Shop's opening, which is scheduled for spring 2012.

Medium-term Business Plan



BS: Reduce interest-bearing debt

Use sale and leaseback transactions

Sale of existing store assets (land and buildings) with a changeover to lease arrangements Repayment of interest-bearing debt Around ¥20 billion per year Contracted repayment amount Around ¥10 billion per year (Depreciation equivalent) Annual repayment of around ¥30 billion in total

Establish a virtually debt-free structure in about 5 years (by March 31, 2016)

Loss on sale if any incurred

Disadvantage

• Extraordinary losses cut into net income. (Inter-period tax allocation has a positive impact on cash flows.)

• Repayment may cause outflow of cash reserves. Advantage

• Debt repayment reduces lease payments (interest burden), and improvement in store revenues and expenses increases operating income.

PL: Toward ordinary income of ¥20 bn.

<u>Structure for realizing ordinary income of</u> ¥20 bn. by March 31, 2016

Finance lease payments automatically decrease.

The company has lease contracts for bowling lanes, amusement equipment, karaoke equipment, etc. The periods of these leases are each about 3 years (7 years for bowling lanes), and lease payments for contracts renewed after initial lease periods are reduced to about one-twelfth of their previous amounts. As a result, lease payments from the 4th year (37th month) are greatly decreased, even allowing for additional investment, which automatically cuts annual costs by about 100 million yen for stadium shops and about 90 million yen for standard shops.

Reduction of expenses for lease payments (equivalent to interest payments) Current levels of store sales Revenues from newly opened shops, including those downtown



Aim to create a structure to achieve ordinary income of ¥20 billion in an early stage by March 31, 2016

Measures taken for existing shops

RAUND

Bowling

Network bowling match

Number of cardholders: About 2.5 million (As of January 31, 2011) The number is growing at a pace of 60,000 plus per month.

Remodeling of bowling floors

Creating an upbeat and sport-loving atmosphere

Popular character collaboration goods

Giving away original collaboration goods

- Gifts for customers who make second-time visits
- Moonlight Strike Game, etc.



<u>Collaboration with "One Piece" (scheduled</u> for around April 2011)

Plans featuring red-hot "One Piece" characters "One Piece" characters are scheduled to appear in a network bowling match.



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-9-

Measures taken for existing shops



Amusement

Introduction of new models

Anima Lotta (Medal: Konami) Love Plus Medal (Medal: Konami) Love Plus Arcade (Video game: Konami)

Introduction of PASELI

Introducing Konami's e-money "PASELI" in all shops

<u>Medal Point Members</u>

As of Jan. 31, 2011: About 250,000 Offering discount prices depending on member status

Revision of medal charges

Considering medal charge revision in the middle of March

Medal King

Jackpot ranking Displaying the ranking of increased numbers per day Winner's ranking Displaying the ranking of increased numbers per week/month/year within a designated period



Karaoke

Kira Kira KARADOL LEGEND

Number of accesses per month: 50,000

Introduction of the latest equipment

Installation of CROSSO or LIVE DAM in 70% of all rooms

<u>Remodeling of rooms</u>

Bright interiors All rooms displayed on a flat panel monitor

<u>Menu change</u>

100% renewal Introduction of low-price menus Flat price of ¥280 Original alcoholic drinks Scheduled to introduce several types of beer cocktails Collaboration with "One Piece" (scheduled

<u>for around April 2011</u>

Karaoke rooms featuring "One Piece"



(Eiichiro Oda/ Shueisha, Fuji Television, and Toei Animation)

Measures taken for existing shops



Spo-cha, etc.

Introduction of on-line darts

On-line connection over the Internet

Upgrading of the game section

Expansion of the space of the game section Installation of relatively new game machines

<u>Free shuttle bus service</u>

Free transportation between a shop and the nearest station according to a timetable Introduction in 7 shops on a trial basis Ageo, Asaka, Utsunomiya, Narashino, Iruma, Sakai Chuo-Kanjo, and Okayama-Senoo shops Increase in the number of elementary, junior, and senior high school students who visit on Saturday, Sunday, and national holidays Effective moving advertisements



Sales promotion / Advertising

<u> "Raupoke" e-mail membership system</u>

Registered members at January 31, 2011: About 1.2 million Delivery of e-mails twice a week Offering special information, discount coupons, short games, etc.

TV commercials

Concentration on prime time Active programs through tie-ups, etc. using the company's facilities <u>Collaboration with "One Piece" (scheduled for around</u> <u>April 2011)</u>

Sales promotion goods featuring "One Piece" characters Giveaways such as straps, etc. Active use for other publicity programs



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Planned new shops for the year ending March 2011

Opening date	Shop name	Shop type
Opened in July 17, 2010	Matsuyama Shop	Standard / Roadside
Opened in August 27, 2010	Puente Hills Mall Shop (Los Angels, U.S.A.)	Standard / Roadside
Slated to open in mid -March 2011	Fuchu-Hommachi ekimae Shop	Standard / Roadside
Slated to open in late -March 2011	Umeda Shop	Standard / Downtown

Planned new shops for the after April 2011

Opening date	Shop name	Shop type
Autumn , 2011	Tokai area	Standard
Spring, 2012	Sennichi-mae, Osaka	Stadium (include Spo-cha) / Downtown
Winter,2012	Ikebukuro, Tokyo	Standard / Downtown

[Notice]

 The company seeks to reinforce its financial structure by freezing the opening of new shops other than those listed above in principle. However, a new shop may be opened when a developer bears most of the initial investment costs, including those for interior decoration, and only if the shop is located in a large-scale metropolitan area shopping mall or the shop is expected to generate sufficient earnings.



(Unit ¥bn / rounddown)

-			-						
	10	2Q	1Q-2Q	30	3Q		3Q-4Q	Term	
	Actual	Actual	Actual	Plan	Actual	Plan	Plan	Plan	
Bowling	7.33	7.72	15.06	7.28	7.12	9.15	16.27	31.30	
Amusement	8.13	9.34	17.48	9.01	8.87	8.84	17.71	35.10	
Karaoke	1.49	1.73	3.23	1.68	1.69	1.79	3.48	6.70	
Spo-cha	2.07	2.31	4.39	1.77	1.83	2.57	4.40	8.80	
Others	0.65	0.72	1.38	0.62	0.57	0.64	1.22	2.60	
Total sales	19.70	21.85	41.55	20.38	20.10	23.00	43.11	84.50	

Company-wide sales—results vs. plan

The results for the third half included sales of about 170 million yen generated by the shop in the U.S. (the Puente Hills Mall Shop). However, the plan for the 4'th does not include the U.S. shop's performance because it is assumed that the shop's operations will break even in the planned income statement. Therefore, there is a slight difference between the total amount of the results for the third quarter and the planned amount for the third quarter on one hand and the planned amount for the full year on the other.

Year-on-year existing shop sales—results vs. plan

	1Q		2Q		1Q-2Q		30	4Q	3Q-4Q	Term
	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Plan	Plan	Plan
Bowling	(0.4)%	(6.1)%	+0.2%	(6.4)%	(0.1)%	(6.2)%	+3.9%	+6.8%	+5.5%	(0.2)%
Amusement	(1.8)%	(5.7)%	(1.8)%	+0.8%	(1.8)%	(2.3)%	+7.2%	+9.2%	+8.2%	+3.0%
Karaoke	(8.6)%	(8.1)%	(7.8)%	+2.7%	(8.2)%	(2.5)%	+10.7%	+11.3%	+11.0%	+4.3%
Spo-cha	(7.2)%	(11.3)%	(7.1)%	(11.1)%	(7.2)%	(11.2)%	+1.9%	+1.7%	+1.8%	(5.0)%
Others	(8.1)%	(18.9)%	(3.9)%	(15.4)%	(6.0)%	(17.1)%	(11.8)%	(11.5)%	(11.5)%	(14.4)%
Total sales	(2.7)%	(7.2)%	(2.2)%	(3.7)%	(2.4)%	(5.3)%	+5.1%	+6.9%	+6.1%	+0.4%

Statistical snapshot of shops



Trend in number of shops

	No. of	No. of No. of shop shop	Total No. of shops at the end of	Breakdown of total number of shops at end of term				
				Stan	dard	Stadium		
	openings	closings	the term	Downtown	Roadside	Downtown	Roadside	
Year ending March 2004	45	4	41	7	34	-	-	
Year ending March 2005	6	0	47	8	34	-	5	
Year ending March 2006	11	0	58	8	34	-	16	
Year ending March 2007	15	0	73	8	34	-	31	
Year ending March 2008	11	^a 1	83	8	34	-	41	
Year ending March 2009	<mark>a</mark> 13	2	94	7	45	-	42	
Year ending March 2010	11	0	105	7	55	-	43	
Year ending March 2011	<mark>b</mark> 4	0	109	8	58	-	43	

a Fuji Shop closed in the year ending March 2008, and reopened at the same location in the next fiscal year after undergoing complete reconstruction.

b Opening of new shops during the fiscal year ending March 31, 2011: Matsuyama Shop (opened on July 17), Puente Hills Mall Shop (opened on August 27, in the U.S.A.), Fuchu Hommachi-ekimae Shop (Slated to open in mid-March 2011), Umeda Shop(Slated to open in late March 2011).

Number of shops by geographical area (as of end of January 2011)

Area	Hokkaido/ Tohoku	Hokuriku/ Koshinetsu	Kanto	Chubu/ Tokai	Kansai	Chugoku/ Shikoku	Kyushu/ Okinawa	U.S.A.	Total
No. of shops	10	4	31	13	29	8	11	1	107
Share	9.3%	3.7%	29.0%	12.1%	27.1%	7.5%	10.3%	0.9%	100.0%

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IR policies (Silent period)

In order to ensure fairness to investors, the company will, in principle, withhold answers to any questions regarding IR for about two weeks before the announcement of financial results (including quarterly results).

Even during this period, however, the company will respond to inquiries and questions regarding fundamental facts about its operations, information that has already been disclosed, and ongoing events or projects.

Thank you for your cooperation and understanding.

Website addresses

[Website for PC]

http://www.round1.co.jp or round 1 Search [Website for cell phone] (For customers/IR information, etc. are not available)

- docomo http://www.round1.co.jp/mobile/
- Soft Bank http://www.round1.co.jp/mobile/
- au http://www.round1.co.jp/mobile/



Please note that you are responsible for connection fees and communication fees (packet fees) when accessing our website for cell phone, and that you may not be able to access it with some types of cell phone.

For inquiries, please contact Administrative Division of ROUND ONE Corporation. Tel: +72-224-5115 (Japanese only)