

ROUND ONE corporation

The person who accepts inquiry.

C.E.O. and President

Executive officer and General Manager of Administrative Division

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Date of presentation expected date of 2'nd Quarter securities report : November 11, 2011.

1. Business Results for the quarter ended in September 2011. (From April 1, 2011 to September 30, 2011)

(1) Operating Results

(Figures are rounded down to the nearest million yen.)

	Sales		Operating Income		Ordinary Income		Net Income	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
2'nd Quarter 2011.	45,998	10.7	9,396	70.9	6,950	123.1	2,430	-
2'nd Quarter 2010.	41,556	1.8	5,499	(8.9)	3,114	(21.2)	(5,506)	-

(Note) Comprehensive income 2'nd Quarter 2011 : ¥2,438mn (-%) 2'nd Quarter 2010 : ¥(5,505)mn (-%)

	Earnings per Share	Net Income per share, fully diluted
2'nd Quarter 2011.	¥25.51	-
2'nd Quarter 2010.	(¥61.21)	-

(2) Financial Status

(Figures are rounded down to the nearest million yen.)

	Total Assets	Net Assets	Shareholder's Equity Ratio
	¥mn	¥mn	%
2'nd Quarter 2011.	241,563	80,513	33.3
Term 2010	252,106	79,028	31.3

(Note) Shareholder's equity 2'nd Quarter 2011. : ¥80,513mn , March 2011 term : ¥79,028mn

2.Dividend Payment

	Dividend per Share				
	1'st Q	2'nd Q	3'rd Q	year end	annual
	¥	¥	¥	¥	¥
Term 2010	-	10.00	-	10.00	20.00
Term 2011	-	10.00	-	-	-
Term 2011 (estimate)	-	-	-	10.00	20.00

3.Forecasts for the Term 2011. (April 1, 2011 to March 31, 2012)

(Figures are rounded down to the nearest million yen.)

	Sales (Consolidate)		Operating Income (Consolidate)		Ordinary Income (Consolidate)		Net Income (Consolidate)		Earnings per share (Consolidate)
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	¥
Term 2011	89,500	6.2	16,000	40.1	11,000	58.8	3,300	-	¥34.63

4.Others

(1) The change of the important subsidiary in this Quarter. (Change in consolidation scope in subsidiary.)

None

(2) Apply to simple accounting method and special accounting method make a Quarter report.

None

(3) Change in accounting method, accounting principle, how to disclose, and others to make the consolidated financial statements.

① Change in accounting standard : None

② Without above ① : None

③ Change in accounting estimates : None

④ Restatement : None

(4) Number of shares outstanding during the term (Common stock)

① Number of shares issued at the term end. (Include treasury stock)

② Number of treasury stock at the term end.

③ Number of average stock at the term end.

End of 2Q	95,452,914	Term 2010	95,452,914
End of 2Q	166,491	Term 2010	165,711
End of 2Q	95,286,775	Pre. 2Q	89,956,095

Quarterly Consolidated Financial Statements Balance sheets - 1

(million of yen)

	End of Previous Term (as of March 31, 2011)	End of 2'nd quarter (as of September 30, 2011)
Assets		
Current assets		
Cash and deposit	17,007	22,260
<u>Cash and deposit (non-exempt properties)</u>	<u>5,766</u>	<u>5,133</u>
Accounts receivable	414	303
Inventory	234	249
Supplies	1,113	1,139
Others	12,061	3,722
<u>Others (non-exempt properties)</u>	<u>574</u>	<u>393</u>
Current assets total	37,171	33,202
Fixed assets		
Tangible fixed assets		
Buildings and structures	110,204	113,163
Accumulated depreciation	(28,006)	(31,004)
Buildings and structures (Net)	82,197	82,159
<u>Buildings and structures (non-exempt properties)</u>	<u>33,676</u>	<u>27,789</u>
<u>Accumulated depreciation</u>	<u>(6,517)</u>	<u>(5,912)</u>
<u>Buildings and structures (non-exempt properties) (Net)</u>	<u>27,159</u>	<u>21,876</u>
Land	47,650	45,859
<u>Land (non-exempt properties)</u>	<u>20,027</u>	<u>18,805</u>
Lease assets	39,269	37,663
Accumulated depreciation	(15,785)	(16,017)
Lease assets (Net)	23,484	21,646
Others	13,593	14,138
Accumulated depreciation	(11,513)	(11,157)
Others (Net)	2,080	2,981
Tangible fixed assets total	202,599	193,328
Intangible fixed asset	231	235
Investments and other assets		
Others	11,890	14,584
<u>Others (non-exempt properties)</u>	<u>213</u>	<u>212</u>
Investments and other assets total	12,103	14,797
Fixed assets total	214,934	208,361
Total assets	252,106	241,563

Note (1) Figures are rounded down to the nearest million yen.

(2) Red letters indicate assets of consolidated subsidiaries.

(silent partnerships relating to special-purpose companies)

Quarterly Consolidated Financial Statements Balance sheets - 2

(million of yen)

	End of Previous Term (as of March 31, 2011)	End of 2 nd quarter (as of September 30, 2011)
Liabilities		
Current liabilities		
Account payable	189	168
Bonds to be redeemed within one year	2,882	720
Short-term loans	913	1,047
Long-term loans to be repaid within one year	11,107	15,616
<u>Long-term loans to be repaid within one year (non-exempt properties)</u>	<u>21,387</u>	<u>16,273</u>
lease obligations	9,679	9,685
Account corporate tax etc.	236	259
Allowance for loss due to disease	363	127
Others	4,725	4,905
Current liabilities total	51,485	48,804
Fixed liabilities		
Bonds	7,340	8,949
Long-term loans	72,070	63,482
<u>Long-term loans (non-exempt properties)</u>	<u>20,460</u>	<u>19,329</u>
Officer's retirement allowance	203	213
lease obligations	14,461	13,268
asset retirement obligations	6,066	6,123
Others	989	879
Fixed liabilities total	121,592	112,245
Liabilities total	173,078	161,050
Net assets		
Shareholder's equity		
Capital stock	25,021	25,021
Capital reserve	25,496	25,496
Profit reserve	29,749	31,227
Treasury stock	(317)	(317)
Shareholder's equity total	79,950	81,427
The other amount of the comprehensive income total		
Difference for land revaluation	(921)	(921)
Foreign currency translation adjustments	(1)	6
The other amount sum totals of the comprehensive income total	(922)	(914)
Net assets total	79,028	80,513
Total liabilities and net assets	252,106	241,563

Note (1) Figures are rounded down to the nearest thousand yen.

(2) Red letters indicate liabilities of consolidated subsidiaries.

(silent partnerships relating to special-purpose companies)

Quarterly Consolidated Profit & Loss Statements

(million of yen)

	Previous 2 nd quarter From April 1, 2010 to September 30, 2010	Current 2 nd quarter From April 1, 2011 to September 30, 2011
Sales	41,556	45,998
Cost of sales	35,124	35,776
Gross profit	6,431	10,222
Selling, general & administrative expenses	932	825
Operating income	5,499	9,396
Non-operating income		
Interest and dividend income	54	38
Insurance income	2	19
Subsidy income	26	-
Others	37	96
Non-operating income total	120	155
Non-operating expenses		
Interest expense	2,256	2,272
Others	248	328
Non-operating expenses total	2,504	2,601
Ordinary income	3,114	6,950
Extraordinary loss		
Loss from sale of fixed assets	-	1,837
Loss on disposal of property, plant and equipment	131	170
Opening shop cancellation loss	-	547
Loss on opening shop plan change	8,800	-
Influence of change in accounting method of asset retirement obligations	3,173	-
Others	-	39
Extraordinary loss total	12,105	2,594
Pretax net income for the current quarter	(8,990)	4,355
Corporate inhabitants and enterprise taxes	1,357	137
Corporate tax adjustments	(4,841)	1,787
Corporate tax total	(3,483)	1,924
Minority interest income	(5,506)	2,430
Net income (2nd Quarter)	(5,506)	2,430

Quarterly Consolidated Statement of Comprehensive income

(million of yen)

	Previous 2'nd Quarter From April 1, 2010 to September 30, 2010	Current 2'nd Quarter From April 1, 2011 to September 30, 2011
Net income before minority interest adjustments or net loss before minority interest adjustments	(5,506)	2,430
Other comprehensive income		
Foreign currency translation adjustments	1	7
Other comprehensive income total	<u>1</u>	<u>7</u>
Quarterly comprehensive income (detail)	<u>(5,505)</u>	<u>2,438</u>
Quarterly comprehensive income related to parent company shareholders	(5,505)	2,438
Quarterly comprehensive income related to minority interest	-	-