

Analysis of present states and future prospects



Diver City Tokyo Plaza shop (Tokyo Japan)

ROUND ONE Corporation
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Tokyo Stock Exchange First Section,
Code Number: 4680
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Summary of Consolidated Operating Results

(Apr. 2012 ~ June. 2012)



		Unit	Term 2011. 1'stQ (2011.4~2011.6) <i>Previous 1'st Q Actual</i>	Term 2012. 1'stQ (2012.4~2012.6) <i>Current 1'st Q Actual</i>	Differ
shops	Total shops	Shops	109	112	+3
	No. of months total shops operation	months	327	334	+7

Figures less than indicated measurement unit are ignored.

Revenue & Expenditures					
	Bowling revenue	¥bn	8.1	7.2	(0.8)
	Amusement revenue	¥bn	9.0	8.4	(0.6)
	Karaoke revenue	¥bn	1.9	1.8	(0.0)
	Spo-cha revenue	¥bn	2.2	2.3	+0.1
	Other revenue	¥bn	0.7	0.7	(0.0)
	Total sales	¥bn	22.2	20.7	(1.4)
	Operating income	¥bn	4.3	2.2	(2.1)
	Ordinary income	¥bn	3.1	1.0	(2.1)
	<i>Ordinary income margin</i>	%	14.3%	4.9%	(9.4)%
Net income	¥bn	1.8	0.4	(1.3)	

【 Calculation of Net Income 】

Figures less than indicated measurement unit are ignored.

Term 2011. 1'st Q (2011.4~2011.6)		Term 2012. 1'st Q (2012.4~2012.6)	
Ordinary income	¥3.17 bn	Ordinary income	¥1.00bn
Extraordinary loss	¥(0.01)bn	Loss on store closing at ending lease period (Mizuho Store: Running until 09/02/2012)	¥(0.24)bn
Income tax adjustments	¥(1.33)bn	Income tax adjustments	¥(0.32)bn
Net income	¥1.82bn	Net income	¥0.43bn

Analysis of Consolidated Operating Results



(Unit ¥bn / rounddown)

		Term 2012. 1'stQ (2012.4-2012.6) Plan	Term 2012. 1'stQ (2012.4-2012.6) Actual	Differ	Note
Revenue & Expenditures	Bowling revenue	7.56	7.27	(0.29)	<p>【 Major factors in the decrease from planned current ordinary income 】</p> <p>Planned ordinary income for 1Q 1.81bn</p> <ul style="list-style-type: none"> • decrease in sales (0.43)bn • difference about other expenses (0.38)bn <p>Actual ordinary income for 1Q 1.00bn</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Although Ordinary Income did not reach planned figure by 0.8 billion yen during the first quarter, we are not revising the whole year forecast.</p> </div>
	Amusement revenue	8.54	8.47	(0.06)	
	Karaoke revenue	1.89	1.89	(0.00)	
	Spo-cha revenue	2.38	2.36	(0.02)	
	Other revenue	0.77	0.73	(0.03)	
	Total sales	21.17	20.74	(0.43)	
	Cost of sales	17.87	18.11	+0.23	
	Gross margin	3.29	2.62	(0.66)	
	S.G.A. expenses	0.43	0.42	(0.00)	
	Operating income	2.86	2.20	(0.66)	
	Non-operating profit	(1.05)	(1.19)	(0.14)	
	Ordinary income	1.81	1.00	(0.80)	
	Ordinary income margin	8.6%	4.9%	(3.7)%	
	Extraordinary profit & loss	(0.10)	(0.21)	(0.11)	
Profit before tax	1.71	0.79	(0.91)		
Reserve for corporate tax	(0.81)	(0.35)	+0.45		
Net income	0.90	0.43	(0.46)		

Quarterly Consolidated actual and plan of Fiscal 2012



April 2012 ~ March 2013

(Unit ¥bn / rounddown)

	1'st Q			2'nd Q Plan	1Q-2Q Plan	3'rd Q Plan	4'th Q Plan	3Q-4Q Plan	Term Plan
	Plan	Actual	Differ						
Total sales	21.1	20.7	(0.4)	23.5	44.7	20.3	24.9	45.3	90.0
Cost of sales	17.8	18.1	+0.2	18.8	36.7	18.6	18.7	37.3	74.0
Gross margin	3.2	2.6	(0.6)	4.6	7.9	1.7	6.2	7.9	15.9
S.G.A. expenses	0.4	0.4	(0.0)	0.4	0.8	0.4	0.4	0.9	1.8
Operating income	2.8	2.2	(0.6)	4.2	7.1	1.2	5.7	7.0	14.1
Non-operating profit	(1.0)	(1.1)	(0.1)	(1.0)	(2.1)	(0.9)	(1.0)	(2.0)	(4.1)
Ordinary income	1.8	1.0	(0.8)	3.1	5.0	0.2	4.7	5.0	10.0
Ordinary income margin	8.6%	4.9%	(3.7)%	13.5%	11.2%	1.1%	19.2%	11.0%	11.1%
Extraordinary profit & loss	(0.1)	(0.2)	(0.1)	(2.4)	(2.5)	(0.1)	(4.9)	(5.0)	(7.5)
Profit before tax	1.7	0.7	(0.9)	0.7	2.5	0.1	(0.1)	0.0	2.5
Reserve for corporate tax	(0.8)	(0.3)	+0.4	(0.4)	(1.2)	(0.1)	(0.0)	(0.2)	(1.5)
Net income	0.9	0.4	(0.4)	0.3	1.2	(0.0)	(0.1)	(0.2)	1.0
Y on Y existing shop sales (Japanese shop only)	(8.6)%	(10.9)%	(2.3)%	(5.6)%	(7.1)%	(3.8)%	(0.3)%	(1.9)%	(4.6)%

(Note) Expenses related to the head office. Interest expense (mostly). Breakdown: ¥7 billion (Loss on sale-and-leaseback transactions), and ¥0.5 billion (disposal of amusement substrates, etc.)

Although the business performance for the first quarter was far above that expected, we have not changed our forecast for the second quarter onward. Therefore, the figures for the results for the first quarter and for the forecast for the second quarter onward do not always correspond to the forecast for the first half of the year or the fiscal year.

If any sales-and-leaseback deal has been entered into for existing shops, we will disclose relevant information, including possible impact on our earnings, as needed.

Consolidated plan for year ending March 2013 (1) New shops and P/L



<No changes since announcement on May 11, 2012 except for the "New shops opened".>

Figures less than indicated measurement unit are ignored.

		Unit	Term 2012.3 (2011.4 ~ 2012.3) Previous term (ACT)	Term 2013.3 (2012.4 ~ 2013.3) Current term (PLAN)	Differ
shops	New shops opened	Shop	1	4 (5-1)	+3
	No. of total shops	Shop	110	114	+4
	[Breakdown] Own shops	Shop	63	53	(10)
	Leased shops	Shop	47	61	+14
	No. of months total shops operating	Month	1,314	1,345	+31
Revenue & Expenditures	Bowling	¥billion	32.4	31.9	(0.5)
	Amusement	¥billion	36.4	35.9	(0.4)
	Karaoke	¥billion	8.2	8.3	+0.1
	Spo-cha	¥billion	9.4	10.6	+1.1
	Others	¥billion	3.0	3.1	+0.0
	Total sales	¥billion	89.5	90.0	+0.4
	Operating income	¥billion	16.0	14.1	(1.9)
	Ordinary income	¥billion	11.4	10.0	(1.4)
	Ordinary income margin	%	12.8%	11.1%	(1.7)%
	Net income	¥billion	2.7	1.0	(1.7)

Shops to be newly opened or closed in the fiscal year ending on March 31 2013

Japan Open (3 shops) "Diver City Tokyo plaza", "Sennichimae", "Ikebukuro" / Close(1shop) "Mizuho". U.S.A. Open (2shops) "Moreno Valley", "Lake wood"

Net income calculation formula:

[Results for the fiscal year ended on March 31, 2012]

Ordinary income of ¥11.48 billion – Loss on sale-and-leaseback transactions of ¥5.03 billion – Impairment loss of ¥0.29 billion – Effects of corporate income taxes of ¥3.36 billion
= Net income of ¥2.78 billion

[Plan for the fiscal year ending on March 31, 2013]

Ordinary income of ¥10.0 billion – Loss on sale-and-leaseback transactions of ¥7.0 billion – Loss on disposal of other amusement substrates, etc. of ¥0.5 billion – Effects of corporate income taxes of ¥1.5 billion = Net income of ¥1.0 billion

Consolidated plan for year ending March 2013 (2) Cash flow



<No changes since announcement on May 11, 2012 except for the "Estimated breakdown of capital expenditure for the fiscal year ending on March 31, 2013".>

Figures less than indicated measurement unit are ignored.

		Unit	Term 2012.3(2011.4 ~ 2012.3) Previous term (ACT)	Term 2013.3 (2012.4 ~ 2013.3) Current term (PLAN)
cash	Net income	¥billion	2.7	1.0
	Income tax adjustment (provision/payment/refund in total)	¥billion	4.1	1.0
	Non-cash loss on sale-and-leaseback transactions, etc.	¥billion	5.2	7.5
	Dividend	¥billion	(1.9)	(1.9)
	Depreciation (excluded lease depreciation)	¥billion	8.4	6.7
	Simplified cash flow	¥billion	18.7	14.3
	Investment on alleys (excluded lease depreciation)	¥billion	(2.5)	(2.9)
	Increase in cash due to the sale of existing shops	¥billion	22.4	17.0
	Increase in cash due to the liquidation of deposits	¥billion	1.5	-
	Simplified free cash flow	¥billion	40.1	28.4
	Cash reserve	¥billion	29.4	25.7
	Interest-bearing liabilities	¥billion	110.9	78.7
	Net interest-bearing liabilities	¥billion	81.4	52.9

Estimated breakdown of capital expenditure for the fiscal year ending on March 31, 2013

- About ¥1.6 billion: New shops (¥1.0 billion: 3 shops in Japan; ¥0.6 billion: 2 shops in the U.S.)
- About ¥1.3 billion: Existing shops (partial remodeling, purchase of amusement substrates (kits), etc.)

Factoring in the implementation of sale-and-leaseback transactions (about 10 shops)

Number of shops, P/L status, and trend in sales for existing shops compared to previous year (consolidated)



Number of shops, P/L

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3	term 2012.3	term 2013.3 Plan
New shops opened	11	15	11	13	11	4	1	5
Existing shops closed	0	0	1	2	0	0	0	1
No. of total shops	58	73	83	94	105	109	110	114
[Breakdown]								
Own shops	29	42	49	61	69	69	63	53
Leased shops	29	31	34	33	36	40	47	61

(Note) The number of shops owned as of the end of March 2006 includes shops owned by the companies included in consolidation from the fiscal year ended on March 31, 2006 onward.

(Unit ¥bn / rounddown)

Sales	50.2	65.8	77.9	77.9	82.1	84.3	89.5	90.0
Operating income	12.7	17.9	18.2	13.6	12.0	11.4	16.0	14.1
Ordinary income	13.4	16.3	15.9	9.7	7.8	6.9	11.4	10.0
Ordinary income margin	26.7%	24.9%	20.5%	12.6%	9.6%	8.2%	12.8%	11.1%
Net income	11.9	9.7	9.1	3.9	3.3	(12.6)	2.7	1.0

(Note) Figures for the year ending March 2006 are non-consolidated because consolidated financial statements were not prepared at the time.

(For the year ending March 2007 and thereafter, all figures are consolidated.)

Sales for existing shops compared to previous year

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3	term 2012.3	term 2013.3 Plan
Bowling	+19.4%	+7.1%	+1.4%	(6.5)%	(4.0)%	(3.7)%	+0.4%	(5.7)%
Amusement	+11.5%	+0.1%	(6.8)%	(10.8)%	(9.8)%	+0.0%	(1.1)%	(6.4)%
Karaoke	(4.5)%	+4.0%	(1.2)%	(7.3)%	(13.1)%	+3.4%	+15.8%	(4.0)%
Spo-cha	-	-	(16.1)%	(9.8)%	(9.2)%	(4.5)%	+7.5%	+5.7%
Others	(11.3)%	(9.2)%	+13.2%	+11.4%	(3.9)%	(14.5)%	+1.3%	(4.0)%
Total sales	+11.6%	+2.0%	(4.0)%	(8.5)%	(7.7)%	(2.2)%	+1.7%	(4.6)%

(Note) Comparison of existing store sales does not include the unit operating in the United States.

Loan refinancing and trend in assets, etc. (consolidated)



Loan refinancing

	Term 2009.3 (ACT)	Term 2010.3 (ACT)	Term 2011.3 (ACT)	Term 2012.3 (ACT)	Term 2013.3 (Plan)	Term 2014.3 (Plan)	Term 2015.3 (Plan)
Amount of loan refinancing during FY	About ¥11.0bn	About ¥12.8bn	About ¥15.9bn	About ¥30.8bn	About ¥5.4bn	About ¥24.0bn	About ¥5.3bn
Details	All outstanding loans refinanced	All outstanding loans refinanced	All outstanding loans refinanced	All outstanding loans refinanced	Conversion is mostly completed	Negotiation scheduled, mainly with existing lenders	Negotiation scheduled, mainly with existing lenders

(Notes) (1) The refinancing amount above is for the entire Group (including consolidated subsidiaries).

(2) FY 2013 . Status of Conversion Value Transition of approx. ¥5.4billion Approx ¥5.1 billion (Conversion has been completed) , approx. ¥0.3billion (Plan to have repayment by On Hand Cash)

(3) The total refinancing amount for the year ending March 2014 (¥24.0 billion) includes a syndicated loan (about ¥16.2 billion) formed by Sumitomo Mitsui Banking Corporation (as a main bank), the majority of which has been executed.

Assets

(Unit ¥bn / round down)

	Term 2007.3 (ACT)	Term 2008.3 (ACT)	Term 2009.3 (ACT)	Term 2010.3 (ACT)	Term 2011.3 (ACT)	Term 2012.3 (ACT)	Term 2013.3 (Plan)
Total assets	166.3	176.3	216.0	251.2	252.1	228.2	196.8
Net assets	61.8	69.6	72.3	85.6	79.0	79.8	78.9
Net assets ratio	37.2%	39.5%	33.5%	34.1%	31.3%	35.0%	40.1%
Cash reserve	28.8	22.9	21.5	30.8	22.7	29.4	25.7
Interest-bearing liabilities	93.9	98.5	117.9	138.8	136.1	110.9	78.7
Guarantee debts	3.1	40.9	41.9	31.8	8.2		
Net interest-bearing liabilities	68.2	116.5	138.3	139.8	121.6	81.4	52.9
Lease obligation	25.8	26.8	27.1	25.9	28.4	27.3	28.0

(Notes) (1) Guaranteed debts . . . Loans made by subsidiaries during development periods for which ROUND ONE Corporation assumes joint and several liability.

These loans will be repaid after shop openings, etc. and, therefore, guaranteed debts will be eliminated. However, such loans are classified as interest-bearing debt because they are switched to long-term loans.

(2) The plan for the fiscal year ending on March 31, 2013 has incorporated a decrease in interest-bearing debt due to the planned and anticipated sale-and-leaseback transactions for existing shops.

Medium-term management plan (through the fiscal year ending on March 31, 2016)



Reduction of interest-bearing debt (B/S)

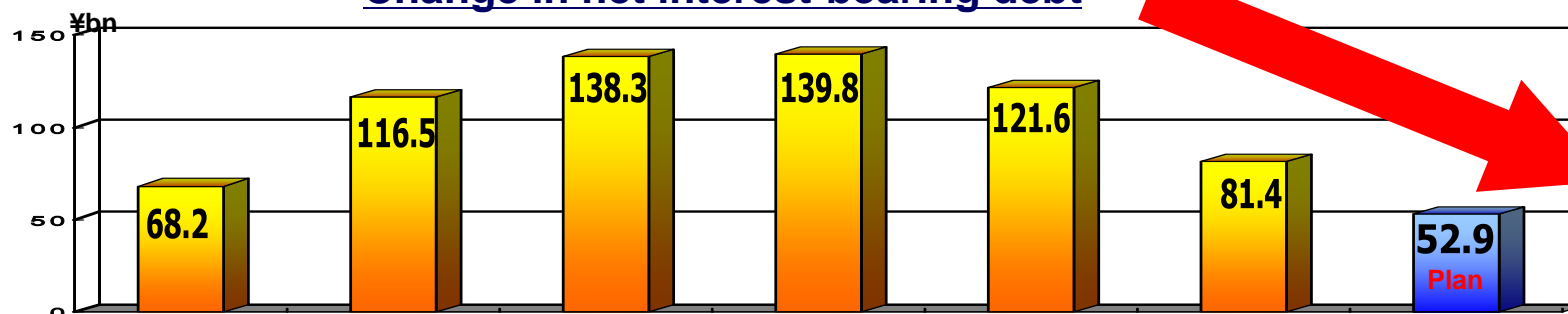
Use of a sale-and-leaseback arrangement [sale of shop assets (land, buildings, etc.) to a purchaser who then leases them back to the seller]

Annual repayment of **about ¥30 billion**: Scheduled payment of **about ¥10 billion** + Repayment under a sale-and-leaseback arrangement of **about ¥20 billion**

Transition to a debt-free structure by the end of the fiscal year ending on March 31, 2016

Any loss on sale incurred while implementing a sale-and-leaseback transaction is treated as a special loss in accounting and reduces net income for the period (with some positive impact on cash flows due to tax effects). If cash provided by sales transactions is less than the balance of debt, it may cause a cash outlay.

Change in net interest-bearing debt



(Unit: ¥bn / round down)

	Term 2007.3 (ACT)	Term 2008.3 (ACT)	Term 2009.3 (ACT)	Term 2010.3 (ACT)	Term 2011.3 (ACT)	Term 2012.3 (ACT)	Term 2013.3 (Plan)
Cash reserve	28.8	22.9	21.5	30.8	22.7	29.4	25.7
Interest-bearing liabilities	93.9	98.5	117.9	138.8	136.1	110.9	78.7
Guarantee debts	3.1	40.9	41.9	31.8	8.2		
Net interest-bearing liabilities	68.2	116.5	138.3	139.8	121.6	81.4	52.9

Achievement of ordinary income of ¥20 billion (P/L)

Toward achievement through improvement of existing shops' performance + opening new shops

- Improvement in existing shops' performance: Achievable if the score of existing shops' sales is improved to 107 in the fiscal year ending on March 31, 2016 at latest, assuming the score for the fiscal year ended on March 31, 2012 is 100.
- Acceleration of earnings growth by opening shops in shopping malls in Japan and expanding business in the U.S.

Bowling

Score Match Challenge

If the score matches exact the same with the target, win a strap charm.
 (Target differs between "Guest or My Bowler", "Men or Female" and "Jr. High School Student or Elementary School Student")

2 times Visiting Present

Accumulate 2 stamps by visiting the store and get free original goods.

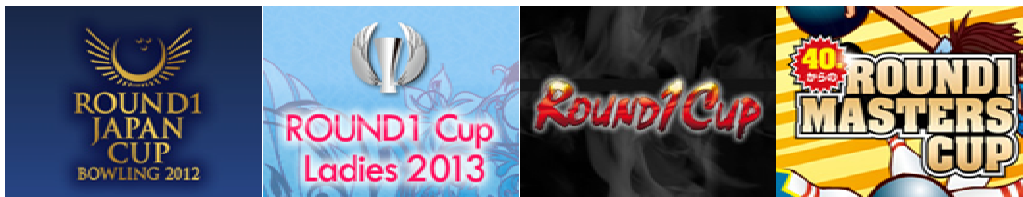


2012年8月1日～9月30日まで



Bowling Competition/Tournament

Planning various competitions and contests.



Additional Unlimited Bowling Package Campaign

[Unlimited bowling + One game], [Unlimited Bowling + Unlimited Bowling] will be provided by discount price.
 (Apply "Exclusive Offer" such as strap charm and free ticket of bowling)

Measures taken for existing shops (2)



Amusement

Adoption of Newest Types of Games

Gunslinger Stratos (SQUARE ENIX)

- Shooting motion game
60% of the stores are installed.

maimai (SEGA)

- Music motion game
All stores in domestic are installed.

Dark Escape (BANDAI NAMCO)

- Shooting motion game
Almost All stores in domestic are installed.

Modification of Medal Membership System

(From August 1, 2012)

Modification of points totalization terms in accordance with Membership modification.

<Before>:1 Year <After>:1 Month

* Improve visiting frequency and unit price of customers.



Karaoke

Adoption of Latest Types of Games in All stores

" JOYSOUND f1" (XING)

- 2012 June Released. 200,000 Songs (Most largest number in the market) and 5 Screens Movie Play Function are Installed.
Every Stores Including Karaoke Room Are Already Installed.

Popular Character Room

Popular Character as "ONE PIECE" and "HELLO KITTY" are theme promoted to the rooms. (Depend on the stores)

ROUND1 × Hello Kitty

©'76, '12 SANRIO



Measures taken for existing shops (3)



Spo-cha

FREE SHUTTLE BUS

According to the popularity, expand the available stores
 8 Stores **36 Stores** (Including Planning store)

【 Existing Operating 8 Stores 】

Utsunomiya	Niigata	Asaka	Ageo
Iruma	Sakai chuokanjyo	Okayama senoh	Kumamoto

【 Newly Operating 28 Stores 】

Asahikawa	Sapporo kita21jyo	Sapporo Shiroishi Hondori	Hakodate
Akita	Saitama Kurihashi	Ichikawa Onidaka	Kawasaki Daishi
Nagano	Hamamatsu	Nakagawa 1 Gou-sen	Nagoya Nishiharu
Handa	Toyohashi	Mie Kawagoe IC	Kanazawa
Kyoto Fushimi	Wakayama	Jyoto Hanaten	Takatsuki
Hirakata	Takamatsu	Kokura	Hakata Hammichibashi
Saga	Oita	Kagoshima Usuki	Okinawa Ginowan

Note: Nakagawa 1 Gou-sen Store will be operating from 10th AUG.2012

Sales promotion / Advertising

Collaboration with NMB48

NMB48 members are casted on Round1 TV commercial.



【 Shuttle Bus Version 】



New shops scheduled



Planned new shops for the year ending March 2013.

Japan

Opening date	Shop name / region	Shop type
April 19 , 2012	Diver City Tokyo Plaza Shop (Aomi, Koto-ku, Tokyo: in front of Fuji Television Headquarters building)	Stadium (including Spo-cha) /Roadside (on the premises of the large-scale commercial complex "Diver City Tokyo Plaza")
April 27 , 2012	Sennichimae shop (Along Sennichimae Street, Namba, Chuo-ku, Osaka)	Stadium (include Spo-cha) / Downtown
Late December 2012	(Tentative name) Ikebukuro shop (Along Sunshine 60 Street, near east exit of Ikebukuro Station)	Standard / Downtown

U.S.A.

Planned opening	Shop name / region	Shop type
September 2012	(Tentative name) Moreno Valley Shop / California	Standard, Roadside (Within mega shopping mall)
Spring in 2013	(Tentative name) Lakewood / California	Standard, Roadside (Within mega shopping mall)

[Notice]

- Open time and a store name may be changed by situations.
- Opening a shop may be stopped and changed without a preliminary announcement about an opening-a-shop plan store.
- The company seeks to reinforce its financial structure by freezing the opening of new shops other than those listed above in principle. However, a new shop may be opened when a developer bears most of the initial investment costs, including those for interior decoration, and only if the shop is located in a large-scale metropolitan area shopping mall or the shop is expected to generate sufficient earnings.

Opening of new shops in the U.S.A.

Present status of shop opening in the U.S.A. and future development

The first shop was opened in Puente Hills Mall in August 2010.

• Sales mix for the fiscal year ended on March 31, 2012 amusement (57.2%), bowling (20.8%), food and drink (15.5%), karaoke (4.0%), and others (2.5%)

【Existing shops and the schedule for opening new shops in the future】

	Scheduled time for opening	Name of shop/area	Type of shop
1	August 2010	Puente Hills Mall Shop (Los Angeles, California)	About a 30-minute drive east of downtown Los Angeles In Puente Hills Mall http://www.puentehills-mall.com/
2	September 2012	Tentative name: Moreno Valley Shop (Riverside, California)	Standard, roadside (in a large-scale mall)
3	Spring in 2013	Tentative name: Lakewood Shop (Lakewood, California)	Standard, roadside (in a large-scale mall)

Planned capital expenditure for each shop About ¥0.5 billion (including ¥0.2 billion in finance lease)

Bowling market in Japan and the U.S.A.

	Japan	U.S.A.
Market size	About ¥82 billion	About \$7 billion (About ¥560 billion at ¥80/US\$)
Number of centers	About 900 centers (mostly managed by the private sector)	About 5,350 centers (private: about 4,800; others operated by armies, churches, etc.: about 550)
Number of lanes	About 25,000 lanes	About 111,000 lanes
Bowling population (number of people who bowl once or more a year)	About 17.8 million	About 71 million

(Estimates by the Company using the "White Paper of Leisure 2011" as a reference)

【Present status of the bowling market in the U.S.】

About 400 shops are managed by the top two (Brunswick and AMF Bowling), 50 are run by the second-tier companies, and most of the others are family-owned centers.

Recession-proof, and maintaining stable growth over the last several years

While old-fashioned bowling centers have been closed year after year, complex shops with multiple items other than bowling (go-karts, arcade games, miniature golf, etc.) have been constructed at a pace of 20 to 50 shops a year.

Much higher participation rate compared to the other leisure activities (golf, fishing, tennis, billiards, cycling, roller skating, ice skating, and marathon)

Use on a percentage basis by average and above-average income earners as a casual place for social interaction is increasing.

Fiscal year ending March 2013 Company-wide sales and year-on-year existing shop sales results vs. plan.



Company-wide sales—results vs. plan (consolidated)

(Unit ¥bn / round down)

	Unit	1Q	2Q	1'st half	3Q	4Q	2'nd half	Term
		Actual	Plan	Plan	Plan	Plan	Plan	Plan
Bowling	¥bn	7.2	8.1	15.6	6.8	9.3	16.2	31.9
Amusement	¥bn	8.4	9.6	18.1	8.5	9.2	17.8	35.9
Karaoke	¥bn	1.8	2.1	4.0	2.0	2.3	4.3	8.3
Spo-cha	¥bn	2.3	2.8	5.2	2.1	3.2	5.4	10.6
Others	¥bn	0.7	0.8	1.6	0.7	0.8	1.5	3.1
Total sales	¥bn	20.7	23.5	44.7	20.3	24.9	45.3	90.0



Although the business performance for the first quarter was far above that expected, we have not changed our forecast for the second quarter onward. Therefore, the figures for the results for the first quarter and for the forecast for the second quarter onward do not always correspond to the forecast for the first half of the year or the fiscal year.

Year-on-year existing shop sales—results vs. plan (The U.S.A. shop is excluded)

	Unit	1Q	2Q	1'st half	3Q	4Q	2'nd half	Term
		Actual	Plan	Plan	Plan	Plan	Plan	Plan
Bowling	%	(13.3)	(6.7)	(8.4)	(4.7)	(1.5)	(2.9)	(5.7)
Amusement	%	(11.4)	(7.4)	(8.7)	(5.5)	(2.5)	(4.0)	(6.4)
Karaoke	%	(7.5)	(6.3)	(7.0)	(2.3)	+0.5	(0.9)	(4.0)
Spo-cha	%	(3.8)	+4.5	+2.6	+6.6	+10.4	+8.9	+5.7
Others	%	(7.4)	(3.2)	(3.6)	(4.8)	(4.0)	(4.4)	(4.0)
Total sales	%	(10.9)	(5.6)	(7.1)	(3.8)	(0.3)	(1.9)	(4.6)



Statistical snapshot of shops



Trend in number of shops

	No. of shop openings		No. of shop closings		Total No. of shops at the end of the term
	Jpn	Usa	Jpn	Usa	
	~ Year ending March 2004	45		4	
Year ending March 2005	6				47
Year ending March 2006	11				58
Year ending March 2007	15				73
Year ending March 2008	11		1		83
Year ending March 2009	13		2		94
Year ending March 2010	11				105
Year ending March 2011	3	1			109
Year ending March 2012	1				110
Year ending March 2013 (Plan)	3	2	1		114

Breakdown of total number of shops at end of term				
Japan				U.S.A.
Standard		Stadium		Standard
Downtown	Roadside	Downtown	Roadside	Roadside
7	34	-	-	-
8	34	-	5	-
8	34	-	16	-
8	34	-	31	-
8	34	-	41	-
7	45	-	42	-
7	55	-	43	-
8	57	-	43	1
8	58	-	43	1
9	57	1	44	3

Reason for closure of 6 shops (expiration of contract periods: 5; construction of new large shops in the neighborhood: 1; closure of trial shop (trial period: about 2 years): 1)

Fuji Shop closed in the year ending March 2008, and reopened at the same location in the next fiscal year after undergoing complete reconstruction.

Number of shops by geographical area (as of end of July 2012)

Area	Hokkaido/ Tohoku	Hokuriku/ Koshinetsu	Kanto	Chubu/ Tokai	Kansai	Chugoku/ Shikoku	Kyushu/ Okinawa	U.S.A.	Total
No. of shops	10	4	33	14	31	8	11	1	112
Share	8.9%	3.6%	29.5%	12.5%	27.7%	7.1%	9.8%	0.9%	100.0%

Notices and contact for inquiries regarding IR



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IR policies (Silent period)

In order to ensure fairness to investors, the company will, in principle, withhold answers to any questions regarding IR for about two weeks before the announcement of financial results (including quarterly results).

Even during this period, however, the company will respond to inquiries and questions regarding fundamental facts about its operations, information that has already been disclosed, and ongoing events or projects.

Thank you for your cooperation and understanding.

Website addresses (Japanese only)

【Website for PC】

<http://www.round1.co.jp>

or

【Website for cell phone】 (For customers/IR information, etc. are not available)

• docomo, Soft Bank, au

<http://www.round1.co.jp/mobile/>



Please note that you are responsible for connection fees and communication fees (packet fees) when accessing our website for cell phone, and that you may not be able to access it with some types of cell phone.

For inquiries, please contact Administrative Division of ROUND ONE Corporation. Tel: +72-224-5115 (Japanese only)