

Analysis of present states and future prospects



ROUND ONE Corporation
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Tokyo Stock Exchange First Section,
Code Number: 4680
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Moreno Valley shop (California U. S. A.)

Summary of Consolidated Operating Results

(Apr. 2012 ~ Sep. 2012)



		Unit	Term 2011. 1'st half (2011.4~2012.9) <i>Previous 1'st half Actual</i>	Term 2012. 1'st half (2012.4~2012.9) <i>Current 1'st half Actual</i>	Differ
shops	Total shops	Shops	110	112	+2
	No. of months total shops operation	months	654	669	+15

Figures less than indicated measurement unit are ignored.

		Unit	Term 2011. 1'st half (2011.4~2012.9)	Term 2012. 1'st half (2012.4~2012.9)	Differ
Revenue & Expenditures	Bowling revenue	¥bn	16.5	14.8	(1.6)
	Amusement revenue	¥bn	18.9	17.6	(1.3)
	Karaoke revenue	¥bn	4.1	4.1	(0.0)
	Spo-cha revenue	¥bn	4.7	5.2	+0.4
	Other revenue	¥bn	1.6	1.5	(0.1)
	Total sales	¥bn	45.9	43.2	(2.7)
	Operating income	¥bn	9.3	5.9	(3.4)
	Ordinary income	¥bn	6.9	3.8	(3.1)
	<i>Ordinary income margin</i>	%	15.1%	8.8%	(6.3)%
	Net income	¥bn	2.4	2.0	(0.4)

【 Calculation of Net Income 】

Figures less than indicated measurement unit are ignored.

Term 2011. 1'st half (2011.4~2011.9)		Term 2012. 1'st half (2012.4~2012.9)	
Ordinary income	¥6.95 bn	Ordinary income	¥3.81bn
Loss on sale & lease back	¥(2.38)bn	Loss on store closing at ending lease period (Mizuho Store: Running until Sep.2 2012.)	¥(0.24)bn
Other extraordinary loss	¥(0.20)bn	Other extraordinary loss	¥(0.10)bn
Income tax adjustments	¥(1.92)bn	Income tax adjustments	¥(1.44)bn
Net income	¥2.43bn	Net income	¥2.01bn

Analysis of Consolidated Operating Results



(Unit ¥bn / rounddown)

		Term 2012. 1'st half (2012.4-2012.9) Original plan	Term 2012. 1'st half (2012.4-2012.9) Actual	Differ	Note
Revenue & Expenditures	Bowling revenue	15.6	14.8	(0.8)	<p>【 Major factors in the decrease from planned current ordinary income 】</p> <p>Planned ordinary income for 1H 5.0bn</p> <ul style="list-style-type: none"> • decrease in sales (1.4)bn • increase in personnel cost (0.2)bn • increase in utilities (0.1)bn • decrease in lease expenses +0.5bn <p>Actual ordinary income for 1H 3.8bn</p> <p>Ordinary income image of difference</p> <p>Original plan Actual</p>
	Amusement revenue	18.1	17.6	(0.5)	
	Karaoke revenue	4.0	4.1	+0.0	
	Spo-cha revenue	5.2	5.2	+0.0	
	Other revenue	1.6	1.5	(0.1)	
	Total sales	44.7	43.2	(1.4)	
	Cost of sales	36.7	36.4	(0.2)	
	Gross margin	7.9	6.7	(1.1)	
	S.G.A. expenses	0.8	0.8	(0.0)	
	Operating income	7.1	5.9	(1.1)	
	Non-operating profit & loss	(2.1)	(2.1)	(0.0)	
	Ordinary income	5.0	3.8	(1.1)	
	Ordinary income margin	11.2%	8.8%	(2.4)%	
	Extraordinary profit & loss	(2.5)	(0.3)	+2.1	
	Profit before tax	2.5	3.4	+0.9	
Reserve for corporate tax	(1.2)	(1.4)	(0.1)		
Net income	1.2	2.0	(0.7)		

Quarterly Consolidated actual and plan of Fiscal 2012



April 2012 ~ March 2013

(Unit ¥bn / round down)

	1'st Q			2'nd Q			1Q - 2Q		
	Original Plan	Actual	Differ	Original Plan	Actual	Differ	Original Plan	Actual	Differ
Total sales	21.1	20.7	(0.4)	23.5	22.5	(0.9)	44.7	43.2	(1.4)
Cost of sales	17.8	18.1	+0.2	18.8	18.3	(0.4)	36.7	36.4	(0.2)
Gross margin	3.2	2.6	(0.6)	4.6	4.1	(0.5)	7.9	6.7	(1.1)
S.G.A. expenses	0.4	0.4	(0.0)	0.4	0.4	(0.0)	0.8	0.8	(0.0)
Operating income	2.8	2.2	(0.6)	4.2	3.7	(0.4)	7.1	5.9	(1.1)
Non-operating profit	(1.0)	(1.1)	(0.1)	(1.0)	(0.9)	+0.0	(2.1)	(2.1)	(0.0)
Ordinary income	1.8	1.0	(0.8)	3.1	2.8	(0.3)	5.0	3.8	(1.1)
Ordinary income margin	8.6%	4.9%	(3.7)%	13.5%	12.4%	(1.1)%	11.2%	8.8%	(2.4)%
Extraordinary profit & loss	(0.1)	(0.2)	(0.1)	(2.4)	(0.1)	+2.2	(2.5)	(0.3)	+2.1
Profit before tax	1.7	0.7	(0.9)	0.7	2.6	+1.8	2.5	3.4	+0.9
Reserve for corporate tax	(0.8)	(0.3)	+0.4	(0.4)	(1.0)	(0.6)	(1.2)	(1.4)	(0.1)
Net income	0.9	0.4	(0.4)	0.3	1.5	+1.2	1.2	2.0	+0.7
Y on Y existing shop sales	(8.6)%	(10.9)%	(2.3)%	(5.6)%	(10.1)%	(4.5)%	(7.1)%	(10.4)%	(3.3)%

	3'rd Q New Plan	4'th Q New Plan	3Q - 4Q New Plan	Term New Plan
Total sales	19.6	23.8	43.5	86.8
Cost of sales	18.4	18.4	36.8	73.3
Gross margin	1.1	5.4	6.6	13.4
S.G.A. expenses	0.4	0.4	0.9	1.7
Operating income	0.6	5.0	5.7	11.7
Non-operating profit	(0.7)	(0.7)	(1.5)	(3.7)
Ordinary income	(0.0)	4.2	4.1	8.0
Ordinary income margin	(0.4)%	17.5%	9.6%	9.2%
Extraordinary profit & loss	(0.1)	(5.8)	(5.9)	(6.3)
Profit before tax	(0.1)	(1.5)	(1.7)	1.7
Reserve for corporate tax	0.0	0.6	0.7	(0.7)
Net income	(0.0)	(0.9)	(1.0)	1.0
Y on Y existing shop sales	(7.5)%	(4.0)%	(5.6)%	(8.1)%

Revision to Consolidated Performance Forecast for the Fiscal Year
(released on November 9, 2012)

(Unit ¥bn / round down)

	Original Plan	New plan	Differ	Rate of change
Sales	90.0	86.8	(3.2)	(3.6)%
Operating income	14.1	11.7	(2.4)	(17.0)%
Ordinary income	10.0	8.0	(2.0)	(20.0)%
Net income	1.0	1.0		

For the second half of the fiscal year, we expect extraordinary loss on due to the effect of sale and leaseback transactions. We have therefore not changed profit in the forecast for this fiscal year.

When sales and leaseback agreements for existing units are concluded, their impact on profit and loss and other financial results are promptly disclosed.

Consolidated plan for year ending March 2013 (1) New shops and P/L



Figures less than indicated measurement unit are ignored.

		Unit	Term 2012.3 (2011.4 ~ 2012.3) Previous term (ACT)	Term 2013.3 (2012.4 ~ 2013.3) Current term (PLAN)	Differ
shops	New shops opened	Shop	1	3	+2
	No. of total shops	Shop	110	113	+3
	[Breakdown] Own shops	Shop	63	53	(10)
	Leased shops	Shop	47	60	+13
	No. of months total shops operating	Month	1,314	1,344	+30
Revenue & Expenditures	Bowling	¥billion	32.4	30.3	(2.0)
	Amusement	¥billion	36.4	34.5	(1.8)
	Karaoke	¥billion	8.2	8.4	+0.2
	Spo-cha	¥billion	9.4	10.5	+1.0
	Others	¥billion	3.0	2.9	(0.1)
	Total sales	¥billion	89.5	86.8	(2.7)
	Operating income	¥billion	16.0	11.7	(4.3)
	Ordinary income	¥billion	11.4	8.0	(3.4)
	Ordinary income margin	%	12.8%	9.2%	(3.6)%
	Net income	¥billion	2.7	1.0	(1.7)

Shops to be newly opened or closed in the fiscal year ending on March 31 2013

Japan Open (3 shops) "Diver City Tokyo plaza", "Sennichimae", "Ikebukuro" / Close (1shop) "Mizuho". U.S.A. Open (1shop) "Moreno Valley"

Net income calculation formula:

[Results for the fiscal year ended on March 31, 2012]

Ordinary income of ¥11.48 billion – Loss on sale-and-leaseback transactions of ¥5.03 billion – Impairment loss of ¥0.29 billion – Effects of corporate income taxes of ¥3.36 billion
= Net income of ¥2.78 billion

[Plan for the fiscal year ending on March 31, 2013]

Ordinary income of ¥8.0 billion – Loss on sale-and-leaseback transactions of ¥5.8 billion – Loss on disposal of other amusement substrates, etc. of ¥0.5 billion – Effects of corporate income taxes of ¥0.7 billion = Net income of ¥1.0 billion

Consolidated plan for year ending March 2013 (2) Cash flow



Figures less than indicated measurement unit are ignored.

		Unit	Term 2012.3(2011.4 ~ 2012.3) Previous term (ACT)	Term 2013.3 (2012.4 ~ 2013.3) Current term (PLAN)
cash	Net income	¥billion	2.7	1.0
	Income tax adjustment (provision/payment/refund in total)	¥billion	4.1	1.0
	Non-cash loss on sale-and-leaseback transactions, etc.	¥billion	5.2	6.3
	Dividend	¥billion	(1.9)	(1.9)
	Depreciation (excluded lease depreciation)	¥billion	8.4	6.7
	Simplified cash flow	¥billion	18.7	13.1
	Investment on alleys (excluded lease depreciation)	¥billion	(2.5)	(2.7)
	Increase in cash due to the sale of existing shops	¥billion	22.4	17.0
	Increase in cash due to the liquidation of deposits	¥billion	1.5	-
	Simplified free cash flow	¥billion	40.1	27.4
	Cash reserve	¥billion	29.4	26.7
	Interest-bearing liabilities	¥billion	110.9	80.7
	Net interest-bearing liabilities	¥billion	81.4	54.0

Estimated breakdown of capital expenditure for the fiscal year ending on March 31, 2013

- About ¥1.4 billion: New shops (¥1.1 billion: 3 shops in Japan; ¥0.3 billion: 1 shop in the U.S.)
- About ¥1.3 billion: Existing shops (partial remodeling, purchase of amusement substrates (kits), etc.)

Factoring in the implementation of sale-and-leaseback transactions (about 10 shops)

Number of shops, P/L status, and trend in sales for existing shops compared to previous year (consolidated)



Number of shops, P/L

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3	term 2012.3	term 2013.3 Plan
New shops opened	11	15	11	13	11	4	1	4
Existing shops closed	0	0	1	2	0	0	0	1
No. of total shops	58	73	83	94	105	109	110	113
[Breakdown]								
Own shops	29	42	49	61	69	69	63	53
Leased shops	29	31	34	33	36	40	47	60

(Note) The number of shops owned as of the end of March 2006 includes shops owned by the companies included in consolidation from the fiscal year ended on March 31, 2006 onward.

(Unit ¥bn / rounddown)

Sales	50.2	65.8	77.9	77.9	82.1	84.3	89.5	86.8
Operating income	12.7	17.9	18.2	13.6	12.0	11.4	16.0	11.7
Ordinary income	13.4	16.3	15.9	9.7	7.8	6.9	11.4	8.0
Ordinary income margin	26.7%	24.9%	20.5%	12.6%	9.6%	8.2%	12.8%	9.2%
Net income	11.9	9.7	9.1	3.9	3.3	(12.6)	2.7	1.0

(Note) Figures for the year ending March 2006 are non-consolidated because consolidated financial statements were not prepared at the time.

(For the year ending March 2007 and thereafter, all figures are consolidated.)

Sales for existing shops compared to previous year

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3	term 2012.3	term 2013.3 Plan
Bowling	+19.4%	+7.1%	+1.4%	(6.5)%	(4.0)%	(3.7)%	+0.4%	(9.5)%
Amusement	+11.5%	+0.1%	(6.8)%	(10.8)%	(9.8)%	+0.0%	(1.1)%	(10.5)%
Karaoke	(4.5)%	+4.0%	(1.2)%	(7.3)%	(13.1)%	+3.4%	+15.8%	(2.0)%
Spo-cha	-	-	(16.1)%	(9.8)%	(9.2)%	(4.5)%	+7.5%	+1.3%
Others	(11.3)%	(9.2)%	+13.2%	+11.4%	(3.9)%	(14.5)%	+1.3%	(9.2)%
Total sales	+11.6%	+2.0%	(4.0)%	(8.5)%	(7.7)%	(2.2)%	+1.7%	(8.1)%

(Note) Comparison of existing store sales does not include the unit operating in the United States.

Loan refinancing and trend in assets, etc. (consolidated)



Loan refinancing

	Term 2009.3 (ACT)	Term 2010.3 (ACT)	Term 2011.3 (ACT)	Term 2012.3 (ACT)	Term 2013.3 (Plan)	Term 2014.3 (Plan)	Term 2015.3 (Plan)
Amount of loan refinancing during FY	About ¥11.0bn	About ¥12.8bn	About ¥15.9bn	About ¥30.8bn	About ¥5.4bn	About ¥24.0bn	About ¥5.3bn
Details	All outstanding loans refinanced	All outstanding loans refinanced	All outstanding loans refinanced	All outstanding loans refinanced	Conversion is mostly completed	Negotiation scheduled, mainly with existing lenders	Negotiation scheduled, mainly with existing lenders

(Notes) (1) The refinancing amount above is for the entire Group (including consolidated subsidiaries).

(2) FY 2013 . Status of Conversion Value Transition of approx. ¥5.4billion Approx ¥5.1 billion (Conversion has been completed) , approx. ¥0.3billion (Plan to have repayment by On Hand Cash)

(3) The total refinancing amount for the year ending March 2014 (¥24.0 billion) includes a syndicated loan (about ¥16.2 billion) formed by Sumitomo Mitsui Banking Corporation (as a main bank), the majority of which has been executed.

Assets

(Unit ¥bn / round down)

	Term 2007.3 (ACT)	Term 2008.3 (ACT)	Term 2009.3 (ACT)	Term 2010.3 (ACT)	Term 2011.3 (ACT)	Term 2012.3 (ACT)	Term 2013.3 (Plan)
Total assets	166.3	176.3	216.0	251.2	252.1	228.2	196.8
Net assets	61.8	69.6	72.3	85.6	79.0	79.8	78.9
Net assets ratio	37.2%	39.5%	33.5%	34.1%	31.3%	35.0%	40.1%
Cash reserve	28.8	22.9	21.5	30.8	22.7	29.4	26.7
Interest-bearing liabilities	93.9	98.5	117.9	138.8	136.1	110.9	80.7
Guarantee debts	3.1	40.9	41.9	31.8	8.2		
Net interest-bearing liabilities	68.2	116.5	138.3	139.8	121.6	81.4	54.0
Lease obligation	25.8	26.8	27.1	25.9	28.4	27.3	28.0

(Notes) (1) Guaranteed debts . . . Loans made by subsidiaries during development periods for which ROUND ONE Corporation assumes joint and several liability.

These loans will be repaid after shop openings, etc. and, therefore, guaranteed debts will be eliminated. However, such loans are classified as interest-bearing debt because they are switched to long-term loans.

(2) The plan for the fiscal year ending on March 31, 2013 has incorporated a decrease in interest-bearing debt due to the planned and anticipated sale-and-leaseback transactions for existing shops.

Medium-term management plan (through the fiscal year ending on March 31, 2016)



Reduction of interest-bearing debt (B/S)

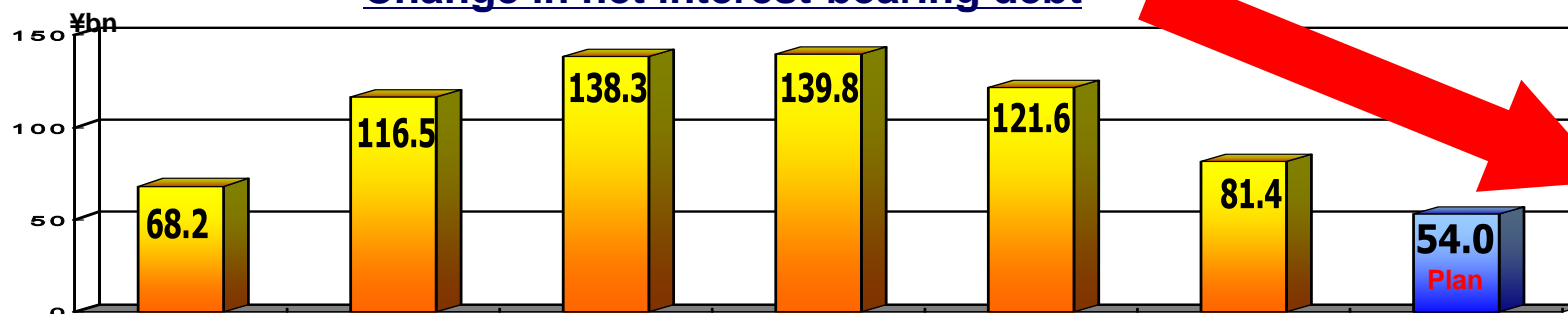
Use of a sale-and-leaseback arrangement [sale of shop assets (land, buildings, etc.) to a purchaser who then leases them back to the seller]

Annual repayment of **about ¥30 billion**: Scheduled payment of **about ¥10 billion** + Repayment under a sale-and-leaseback arrangement of **about ¥20 billion**

Transition to a debt-free structure by the end of the fiscal year ending on March 31, 2016

Any loss on sale incurred while implementing a sale-and-leaseback transaction is treated as a special loss in accounting and reduces net income for the period (with some positive impact on cash flows due to tax effects). If cash provided by sales transactions is less than the balance of debt, it may cause a cash outlay.

Change in net interest-bearing debt



(Unit: ¥bn / round down)

	Term 2007.3 (ACT)	Term 2008.3 (ACT)	Term 2009.3 (ACT)	Term 2010.3 (ACT)	Term 2011.3 (ACT)	Term 2012.3 (ACT)	Term 2013.3 (Plan)
Cash reserve	28.8	22.9	21.5	30.8	22.7	29.4	26.7
Interest-bearing liabilities	93.9	98.5	117.9	138.8	136.1	110.9	80.7
Guarantee debts	3.1	40.9	41.9	31.8	8.2		
Net interest-bearing liabilities	68.2	116.5	138.3	139.8	121.6	81.4	54.0

Achievement of ordinary income of ¥20 billion (P/L)

Toward achievement through improvement of existing shops' performance + opening new shops

- Improvement in existing shops' performance: Achievable if the score of existing shops' sales is improved to 107 in the fiscal year ending on March 31, 2016 at latest, assuming the score for the fiscal year ended on March 31, 2012 is 100.
- Acceleration of earnings growth by opening shops in shopping malls in Japan and expanding business in the U.S.

Measures taken for existing shops (1)



Bowling

TV Commercial for Bowling only.

Brand New Commercial by NMB48 " Bowling Action Part"

Expanding New Customers.

Introduction of valuable package pricing to reach out for new customers.

- Family Discount
- After School Discount
- Health Orientated Packages for Ladies
Starting from Nov.1st 2012

Training bowlers

Introducing bowling lecture classes and competitions in order to expand bowling fans.

- ROUND1 JAPAN CUP 2013

Presenting opportunity to bowl with top bowlers of Japan/USA/Korea.

Free time style competition for qualifiers starting from Oct.15th 2012.

Finals scheduled on for End of November 2013.

- Professional challenging match up.

Bowling match challenge with professional bowler Miki Takehara and other players represent P-league.



Amusement , Karaoke , Spo-cha

Amusement

Reviewing selection of prizes.

- Increasing character figures.
- Synergy of bowling Karaoke Spo-cha.
- Selling medal tokens at each front counters.



Karaoke

Renewing the grand menu

- Upgrading contents of set menu and mega menu.
- Installation of ONEPIECE theme room in every store.
- Hello Kitty rooms are also installed additionally on some stores.

Spo-cha

Free shuttle bus provided in 36 stores.

Tie-up campaign with comic "REAL" author Mr. Takehiko Inoue.

- Give out original calendars to all participants for special mini event.(3 on 3)
 - Invite wheel chaired customers for free.
- (Nov.1st 2012-Nov.20th 2012)

Please refer Round one HP for details.

Free shuttle bus



Measures taken for existing shops (3)



Sales promotion / Advertising

Present "Strappin"

Give out ONEPIECE or HELLO KITTY strappin' at Bowling, Karaoke, Spo-cha.



Tie-up with movie "ONEPIECE FILM Z".

TV commercials and special events. (Nov.2012 ~ Jan.2013)

Utilizing "ROUPOKE" the mail magazine.

Sending out random coupons to pull in traffic for designated time frames.

Developing Official FaceBook page

Provide discount information.



New shops scheduled



Planned new shops for the year ending March 2013.

Opening date	Shop name / region	Shop type
April 19 , 2012	Diver City Tokyo Plaza Shop (Aomi, Koto-ku, Tokyo: in front of Fuji Television Headquarters building)	Stadium (including Spo-cha) /Roadside (on the premises of the large-scale commercial complex "Diver City Tokyo Plaza")
April 27 , 2012	Sennichimae shop (Along Sennichimae Street, Namba, Chuo-ku, Osaka)	Stadium (include Spo-cha) / Downtown
September 8, 2012	Moreno Valley Shop / California	Standard, Roadside (Within mega shopping mall)
Late December 2012	Ikebukuro shop (Along Sunshine 60 Street, near east exit of Ikebukuro Station)	Standard / Downtown

Planned opening	Shop name / region	Shop type
Spring in 2013	(Tentative name) Lakewood / California	Standard, Roadside (Within mega shopping mall)
Winter in 2013	4'th shop / California	Standard, Roadside (Within mega shopping mall)

【Notice】

- Open time and a store name may be changed by situations.
- Opening a shop may be stopped and changed without a preliminary announcement about an opening-a-shop plan store.
- In Japan the company seeks to reinforce its financial structure by freezing the opening of new shops other than those listed above in principle. However, a new shop may be opened when a developer bears most of the initial investment costs, including those for interior decoration, and only if the shop is located in a large-scale metropolitan area shopping mall or the shop is expected to generate sufficient earnings.

Opening of new shops in the U.S.A.

Present status of shop opening in the U.S.A. and future development

The first shop was opened in Puente Hills Mall in August 2010. The second shop was opened in Moreno Valley Mall in September 2012.

• Sales mix for the fiscal year ended on March 31, 2012 amusement (57.2%), bowling (20.8%), food and drink (15.5%), karaoke (4.0%), and others (2.5%)

【Existing shops and the schedule for opening new shops in the future】

	Scheduled time for opening	Name of shop/area	Type of shop
1	Opened in August 2010	Puente Hills Mall Shop (Los Angeles, California)	Standard, roadside (In Puente Hills Mall) http://www.puentehills-mall.com/
2	Opened in September 2012	Moreno Valley Shop (Riverside, California)	Standard, roadside (In Moreno Valley Mall) http://www.morenovalleymall.com/
3	Spring in 2013	Tentative name: Lakewood Shop (Lakewood, California)	Standard, roadside (in a large-scale mall)
4	Winter in 2013	4'th shop (California)	Standard, roadside (in a large-scale mall)

Planned capital expenditure for each shop About ¥0.5 billion (including ¥0.2 billion in finance lease)

Bowling market in Japan and the U.S.A.

	Japan	U.S.A.
Market size	About ¥76 billion	About \$7 billion (About ¥560 billion at ¥80/US\$)
Number of centers	About 900 centers (mostly managed by the private sector)	About 5,350 centers (private: about 4,800; others operated by armies, churches, etc.: about 550)
Number of lanes	About 25,000 lanes	About 111,000 lanes
Bowling population (number of people who bowl once or more a year)	About 16.9 million	About 71 million

(Estimates by the Company using the "White Paper of Leisure 2012" as a reference)

【Present status of the bowling market in the U.S.】

About 400 shops are managed by the top two (Brunswick and AMF Bowling), 50 are run by the second-tier companies, and most of the others are family-owned centers.

Recession-proof, and maintaining stable growth over the last several years

While old-fashioned bowling centers have been closed year after year, complex shops with multiple items other than bowling (go-karts, arcade games, miniature golf, etc.) have been constructed at a pace of 20 to 50 shops a year.

Much higher participation rate compared to the other leisure activities (golf, fishing, tennis, billiards, cycling, roller skating, ice skating, and marathon)

Use on a percentage basis by average and above-average income earners as a casual place for social interaction is increasing.

Fiscal year ending March 2013 Company-wide sales and year-on-year existing shop sales results vs. plan.



Company-wide sales—results vs. plan (consolidated)

(Unit ¥bn / round down)

	Unit	1Q	2Q	1'st half	3Q	4Q	2'nd half	Term
		Actual	Actual	Actual	Plan	Plan	Plan	Plan
Bowling	¥bn	7.2	7.5	14.8	6.5	8.9	15.5	30.3
Amusement	¥bn	8.4	9.1	17.6	8.2	8.7	16.9	34.5
Karaoke	¥bn	1.8	2.2	4.1	2.0	2.3	4.3	8.4
Spo-cha	¥bn	2.3	2.8	5.2	2.1	3.1	5.2	10.5
Others	¥bn	0.7	0.7	1.5	0.6	0.7	1.4	2.9
Total sales	¥bn	20.7	22.5	43.2	19.6	23.8	43.5	86.8



Year-on-year existing shop sales—results vs. plan (The U.S.A. shop is excluded)

	Unit	1Q	2Q	1'st half	3Q	4Q	2'nd half	Term
		Actual	Actual	Actual	Plan	Plan	Plan	Plan
Bowling	%	(13.3)	(12.5)	(12.9)	(8.3)	(4.2)	(6.0)	(9.5)
Amusement	%	(11.4)	(12.9)	(12.2)	(10.1)	(7.3)	(8.7)	(10.5)
Karaoke	%	(7.5)	(3.1)	(5.2)	(0.5)	+2.8	+1.2	(2.0)
Spo-cha	%	(3.8)	+3.0	(0.2)	+1.0	+4.0	+2.8	+1.3
Others	%	(7.4)	(9.6)	(8.5)	(9.8)	(10.0)	(9.9)	(9.2)
Total sales	%	(10.9)	(10.1)	(10.4)	(7.5)	(4.0)	(5.6)	(8.1)



Statistical snapshot of shops



Trend in number of shops

	No. of shop openings		No. of shop closings		Total No. of shops at the end of the term
	Jpn	Usa	Jpn	Usa	
	~ Year ending March 2004	45		4	
Year ending March 2005	6				47
Year ending March 2006	11				58
Year ending March 2007	15				73
Year ending March 2008	11		1		83
Year ending March 2009	13		2		94
Year ending March 2010	11				105
Year ending March 2011	3	1			109
Year ending March 2012	1				110
Year ending March 2013 (Plan)	3	1	1		113

Breakdown of total number of shops at end of term				
Japan				U.S.A.
Standard		Stadium		Standard
Downtown	Roadside	Downtown	Roadside	Roadside
7	34	-	-	-
8	34	-	5	-
8	34	-	16	-
8	34	-	31	-
8	34	-	41	-
7	45	-	42	-
7	55	-	43	-
8	57	-	43	1
8	58	-	43	1
9	57	1	44	2

Reason for closure of 6 shops (expiration of contract periods: 5; construction of new large shops in the neighborhood: 1; closure of trial shop (trial period: about 2 years): 1)

Fuji Shop closed in the year ending March 2008, and reopened at the same location in the next fiscal year after undergoing complete reconstruction.

Number of shops by geographical area (as of end of October 2012) (Ikebukuro shop is excluded.)

Area	Hokkaido/Tohoku	Hokuriku/Koshinetsu	Kanto	Chubu/Tokai	Kansai	Chugoku/Shikoku	Kyushu/Okinawa	U.S.A.	Total
No. of shops	10	4	32	14	31	8	11	2	112
Share	8.9%	3.6%	28.6%	12.5%	27.7%	7.1%	9.8%	1.8%	100.0%

Notices and contact for inquiries regarding IR



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Even during this period, however, the company will respond to inquiries and questions regarding fundamental facts about its operations, information that has already been disclosed, and ongoing events or projects.

Thank you for your cooperation and understanding.

Website addresses (Japanese only)

【Website for PC】

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or

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For inquiries, please contact Administrative Division of ROUND ONE Corporation. Tel: +72-224-5115 (Japanese only)