

Analysis of present states and future prospects



Lakewood Center Mall shop : California U.S.A.

ROUND ONE Corporation

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Tokyo Stock Exchange First Section,

Code Number: 4680

February 10. 2014

Summary of Consolidated Operating Results (Apr. 2013 ~ Dec.2013)



		Unit	Term 2012. 3'rd Q (2012.4~2012.12) Previous 3Q Actual	Term2013. 3'rd Q (2013.4~2013.12) Current 3Q Actual	Differ
# shops	Total shops	Shops	113	114	+1
	No. of months total shops operation <small># Figures less than indicated measurement unit are ignored.</small>	Month	1,005	1,021	+16

Revenue & Expenditures		Unit	Term 2012. 3'rd Q (2012.4~2012.12) Previous 3Q Actual	Term2013. 3'rd Q (2013.4~2013.12) Current 3Q Actual	Differ
	Bowling revenue	¥bn	21.1	19.5	(1.6)
	Amusement revenue	¥bn	25.6	25.3	(0.3)
	Karaoke revenue	¥bn	6.0	6.0	+0.0
	Spo-cha revenue	¥bn	7.2	7.5	+0.3
	Other revenue	¥bn	2.1	2.0	(0.1)
	Total sales	¥bn	62.3	60.5	(1.7)
	Operating profit	¥bn	6.5	5.0	(1.4)
	Ordinary profit	¥bn	3.8	3.3	(0.5)
	Ordinary income margin	%	6.2%	5.5%	(0.7)%
Net income	¥bn	1.3	(14.4)	(15.7)	

Term 2012. 3'rd Q (2012.4~2012.12)		Term 2013. 3'rd Q (2013.4~2013.12)	
Ordinary income	¥3.83 bn	Ordinary income	¥3.33bn
Loss on store closing at ending lease period (Mizuho store: Nishitama-gun Tokyo)	¥(0.24)bn		
Loss on sale & lease back	¥(1.15)bn	Loss on sale & lease back	¥(26.33)bn
Other Extraordinary income & loss	¥(0.07)bn	Other Extraordinary income & loss	¥(0.04)bn
Income tax adjustments	¥(1.03)bn	Income tax adjustments	¥8.62bn
Net income	¥1.31bn	Net income	¥(14.42)bn

Term 2013. 3'rd Quarter "Sales & Lease back track record" (2014 2.10th) **Total 36 shops**

1 in Jun.2013, 1 in Jul.2013, 2 in Aug.2013, 2 in Sep.2013, 2 in Nov.2013, 1 in Dec.2013, 27 in Jan.2014

Analysis of Consolidated Operating Results

(Unit ¥bn / round down)

		Term 2013. 3'rd Q (2013.4-2013.12) Plan	Term 2013. 3'rd Q (2013.4-2013.12) Actual	Differ	Note
Revenue & Expenditures	Bowling revenue	21.0	19.5	(1.5)	<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> (Plan) ordinary income 3.65 </div> Decrease in sales (1.58) Decrease in personnel exp. +0.10 Decrease in lease exp. +0.68 Increase in other exp. (0.06) Decrease in interest exp. +0.54 <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> (Actual) ordinary income 3.33 </div> <div style="border: 1px solid orange; padding: 5px; text-align: center; margin-bottom: 5px;"> Ordinary income image of difference </div>
	Amusement revenue	24.8	25.3	+0.4	
	Karaoke revenue	6.2	6.0	(0.1)	
	Spo-cha revenue	7.6	7.5	(0.0)	
	Other revenue	2.3	2.0	(0.2)	
	Total sales	62.1	60.5	(1.5)	
	Cost of sales	54.8	54.2	(0.6)	
	Gross margin	7.3	6.3	(0.9)	
	S.G.A. expenses	1.2	1.2	+0.0	
	Operating income	6.0	5.0	(0.9)	
	Non-operating profit	(2.3)	(1.7)	+0.6	
	Ordinary income	3.6	3.3	(0.3)	
	Ordinary income margin	5.9%	5.5%	(0.4)%	
	Extraordinary profit & loss	(20.9)	(26.3)	(5.4)	
Profit before tax	(17.2)	(23.0)	(5.7)		
Reserve for corporate tax	6.5	8.6	+2.0		
Net income	(10.6)	(14.4)	(3.7)		

Quarterly Consolidated actual and plan of Fiscal 2013



April 2013 ~ March 2014

Figures inside the red box were adjusted accordingly to the changes made in full year plan.

(Unit ¥bn / round down)

	1'st Q	2'nd Q	1'st half	3'rd Q		4'th Q	2'nd half	Term	
	Actual	Actual	Actual	Plan	Actual	Differ	Plan	Plan	
Total sales	20.1	21.7	41.8	19.3	18.7	(0.6)	23.8	43.2	86.0
Cost of sales	17.5	18.6	36.1	18.2	18.0	(0.1)	17.8	36.1	72.7
Gross margin	2.6	3.0	5.7	1.1	0.6	(0.4)	5.9	7.1	13.3
S.G.A. expenses	0.4	0.3	0.8	0.4	0.4	+0.0	0.4	0.9	1.7
Operating income	2.2	2.6	4.9	0.6	0.1	(0.4)	5.5	6.2	11.6
Non-operating profit	(0.6)	(0.6)	(1.2)	(0.7)	(0.4)	+0.3	(0.8)	(1.6)	(3.2)
Ordinary income	1.6	1.9	3.6	(0.1)	(0.2)	(0.1)	4.7	4.6	8.4
Ordinary income margin	8.1%	9.1%	8.6%	(0.7)%	(1.5)%	(0.8)%	19.9%	10.6%	9.8%
Extraordinary profit & loss	(0.5)	(20.3)	(20.8)	(0.1)	(5.5)	(5.4)	(7.0)	(12.5)	(33.4)
Profit before tax	1.1	(18.3)	(17.2)	(0.2)	(5.8)	(5.5)	(1.9)	(7.7)	(25.0)
Reserve for corporate tax	(0.4)	6.9	6.4	0.1	2.1	+2.0	0.3	2.5	9.0
Net income	0.6	(11.3)	(10.7)	(0.1)	(3.6)	(3.5)	(1.5)	(5.2)	(16.0)
Y on Y existing shop sales	(6.2)%	(6.4)%	(6.3)%	(1.0)%	(4.5)%	(3.5)%	+0.9%	+0.0%	(1.9)%

Note:① Expenses related to the head office.②Interest expense (mostly).③ Breakdown: ¥33.0 billion (Loss on sale-and-leaseback transactions), ¥0.4 billion (disposal of amusement substrates, etc.)

The information for sales and lease backs for existent stores will be released as they get finalized.

Actual performance is indicated till the 3Q but the 4Q is based on projection. Thus, the sum of the actual performance till 3Q and quarterly projection will not match with second semester projections or financial year projections.

Consolidated plan for year ending March 2014 (1) Shops and P/L



Figures inside the red box were adjusted accordingly to the changes made in full year plan.

Figures less than indicated measurement unit are ignored.

		Unit	Term 2013.3 (2012.4~2013.3) Previous term (ACT)	Term 2014.3 (2013.4~2014.3) Current term (PLAN)	Differ
shops	New shops opened	Shop	3	※① 1	(2)
	No. of total shops	Shop	113	114	+1
	[Breakdown] Own shops	Shop	58	18	(40)
	Leased shops	Shop	55	96	+41
	No. of months total shops operating	Month	1,344	1,363	+19

Revenue & Expenditures	Bowling	¥billion	29.7	29.8	+0.0
	Amusement	¥billion	34.5	33.8	(0.7)
	Karaoke	¥billion	8.3	8.5	+0.1
	Spo-cha	¥billion	10.3	10.8	+0.4
	Others	¥billion	2.9	3.1	+0.1
	Total sales	¥billion	85.9	86.0	+0.0
	Operating income	¥billion	11.5	11.6	+0.0
Ordinary income	¥billion	8.2	8.4	+0.1	
Ordinary income margin	%	9.6%	9.8%	+0.2%	
※②	Net income	¥billion	0.6	(16.0)	(16.6)

※① Shops to be newly opened term 2014.3 U.S.A. ⇒ Open (1shop) "Lakewood center mall"

※② Net income calculation formula:

[Results for the term 2013.3]

Ordinary income of ¥8.21billion – Loss on sale-and-leaseback transactions of ¥4.64 billion – Impairment loss of ¥1.81 billion – Loss on disposal of other amusement substrates, etc. of ¥0.48 billion – Effects of corporate income taxes of ¥0.66billion = Net income of ¥0.60 billion

[Plan for the term 2014.3]

Ordinary income of ¥8.40billion – Loss generated from "sale and lease back" and reevaluation of real estate properties ¥33.00 billion – Loss on disposal of other amusement substrates, etc. of ¥0.40 billion + Effects of corporate income taxes of ¥9.00billion = Net income of ¥ (16.00) billion

Consolidated plan for year ending March 2014 (2) Cash flow



Figures inside the red box were adjusted accordingly to the changes made in full year plan.

Figures less than indicated measurement unit are ignored.

		Unit	Term 2013.3(2012.4~2013.3) Previous term (ACT)	Term 2014.3 (2013.4~2014.3) Current term (PLAN)
cash	Net income	¥billion	0.6	(16.0)
	Income tax adjustment (provision/payment/refund in total)	¥billion	0.3	(10.5)
	Non-cash loss on sale-and-leaseback transactions, etc.	¥billion	3.9	27.6
	Dividend	¥billion	(1.9)	(1.9)
	Depreciation (excluded lease depreciation)	¥billion	6.7	6.0
	Simplified cash flow	¥billion	9.6	5.2
	Investment on alleys	¥billion	(2.4)	※① (2.5)
	Asset Expenditure for security deposits	¥billion	(1.2)	(2.0)
	Increase in cash due to the sale of existing shops	¥billion	10.6	※② 53.4
	Simplified free cash flow	¥billion	16.6	54.1
	Cash reserve	¥billion	25.3	25.7
	Interest-bearing liabilities	¥billion	90.2	36.5
	Net interest-bearing liabilities	¥billion	64.9	10.7

※① Estimated breakdown of capital expenditure for the term 2014.3

- About ¥0.3 billion: New shop in the U.S.A. (Lakewood center mall)
- About ¥2.2 billion: Existing shops (partial remodeling, purchase of amusement substrates (kits), etc.)

※② Factoring in the implementation of sale-and-leaseback transactions (about 40 shops)

“Sales & Lease back track record” (2014 2.10th) Total 36 shops

Number of shops, P/L status, and trend in sales for existing shops compared to previous year (consolidated)

Figures inside the red box were adjusted accordingly to the changes made in full year plan.

◆ Number of shops, P/L

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3	term 2012.3	term 2013.3	term 2014.3 plan
New shops opened	11	15	11	13	11	4	1	4	1
Existing shops closed	0	0	1	2	0	0	0	1	0
No. of total shops	58	73	83	94	105	109	110	113	114
[Breakdown]	29	42	49	61	69	69	63	58	18
Own shops	29	31	34	33	36	40	47	55	96

(Note) The number of shops owned as of the end of March 2006 includes shops owned by the companies included in consolidation from the fiscal year ended on March 31, 2006 onward.

(Unit ¥bn / rounddown)

Sales	50.2	65.8	77.9	77.9	82.1	84.3	89.5	85.9	86.0
Operating income	12.7	17.9	18.2	13.6	12.0	11.4	16.0	11.5	11.6
Ordinary income	13.4	16.3	15.9	9.7	7.8	6.9	11.4	8.2	8.4
Ordinary income margin	26.7%	24.9%	20.5%	12.6%	9.6%	8.2%	12.8%	9.6%	9.8%
Net income	11.9	9.7	9.1	3.9	3.3	(12.6)	2.7	0.6	(16.0)

(Note) Figures for the year ending March 2006 are non-consolidated because consolidated financial statements were not prepared at the time.

(For the year ending March 2007 and thereafter, all figures are consolidated.)

◆ Sales for existing shops compared to previous year

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3	term 2012.3	term 2013.3	term 2014.3 plan
Bowling	+19.4%	+7.1%	+1.4%	(6.5)%	(4.0)%	(3.7)%	+0.4%	(11.3)%	(1.9)%
Amusement	+11.5%	+0.1%	(6.8)%	(10.8)%	(9.8)%	+0.0%	(1.1)%	(10.7)%	(4.3)%
Karaoke	(4.5)%	+4.0%	(1.2)%	(7.3)%	(13.1)%	+3.4%	+15.8%	(3.7)%	(0.6)%
Spo-cha	-	-	(16.1)%	(9.8)%	(9.2)%	(4.5)%	+7.5%	+0.2%	+3.7%
Others	(11.3)%	(9.2)%	+13.2%	+11.4%	(3.9)%	(14.5)%	+1.3%	(6.6)%	+3.5%
Total sales	+11.6%	+2.0%	(4.0)%	(8.5)%	(7.7)%	(2.2)%	+1.7%	(9.0)%	(1.9)%

(Note) Comparison of existing store sales does not include the unit operating in the United States.

Loan refinancing and trend in assets, etc. (consolidated)

◆ Loan refinancing

	Term 2009.3 Actual	Term 2010.3 Actual	Term 2011.3 Actual	Term 2012.3 Actual	Term 2013.3 Actual	Term 2014.3 plan	Term 2015.3 plan	Term 2016.3 plan
Amount of loan refinancing during FY	About ¥11.0bn	About ¥12.8bn	About ¥15.9bn	About ¥30.8bn	About ¥5.4bn	About ¥2.6bn	About ¥1.4bn	About ¥2.3bn
Details	All outstanding loans refinanced	All outstanding loans refinanced	All outstanding loans refinanced	All outstanding loans refinanced	All outstanding loans refinanced	Repaying from own fund	Repaying from own fund	Repaying from own fund

(Notes) (1) The refinancing amount above is for the entire Group (including consolidated subsidiaries).

(2) Term 2014.3 has figures stated with condition that all planned sales and lease backs are executed. In case the planned deals are not conducted, the conversion amount will be as follows, term 2014.3 ¥6.3 billion, term 2015.3 ¥1.8 billion, term 2016.3 ¥3.4 billion.

(3) The figures indicate the amount returned by executing sale and lease back, subtracted from the figure announced on the references disclosed on August 7, 2013

◆ Assets

Figures inside the red box were adjusted accordingly to the changes made in full year plan.

(Unit ¥bn / round down)

	Term 2007.3 Actual	Term 2008.3 Actual	Term 2009.3 Actual	Term 2010.3 Actual	Term 2011.3 Actual	Term 2012.3 Actual	Term 2013.3 Actual	Term 2014.3 plan
Total assets	166.3	176.3	216.0	251.2	252.1	228.2	206.2	142.3
Net assets	61.8	69.6	72.3	85.6	79.0	79.8	78.7	60.8
Net assets ratio	37.2%	39.5%	33.5%	34.1%	31.3%	35.0%	38.2%	42.7%
Cash reserve	28.8	22.9	21.5	30.8	22.7	29.4	25.3	25.7
Interest-bearing liabilities	93.9	98.5	117.9	138.8	136.1	110.9	90.2	36.5
Guarantee debts	3.1	40.9	41.9	31.8	8.2	-	-	-
Net interest-bearing liabilities	68.2	116.5	138.3	139.8	121.6	81.4	64.9	10.7
Lease obligation	25.8	26.8	27.1	25.9	28.4	27.3	22.8	20.8
New lease contract amount	15.6	15.9	14.5	12.2	13.7	10.6	9.1	8.0

(Notes) (1) Guaranteed debts ...Loans made by subsidiaries during development periods for which ROUND ONE Corporation assumes joint and several liability.

These loans will be repaid after shop openings, etc. and, therefore, guaranteed debts will be eliminated. However, such loans are classified as interest-bearing debt because they are switched to long-term loans.

(2) The plan for the term 2014.3 has incorporated a decrease in interest-bearing debt due to the planned and anticipated sale-and-leaseback transactions for existing shops.

(3) New lease contract amount is mainly the lease contract amount for purchasing new amusement devices and karaoke equipments.

Reduction of interest-bearing debt (B/S)

◆ Use of a sale-and-leaseback arrangement [sale of shop assets (land, buildings, etc.) to a purchaser who then leases them back to the seller]

Annual repayment of **about ¥30 billion**: Scheduled payment of **about ¥10 billion** + Repayment under a sale-and-leaseback arrangement of **about ¥20 billion**

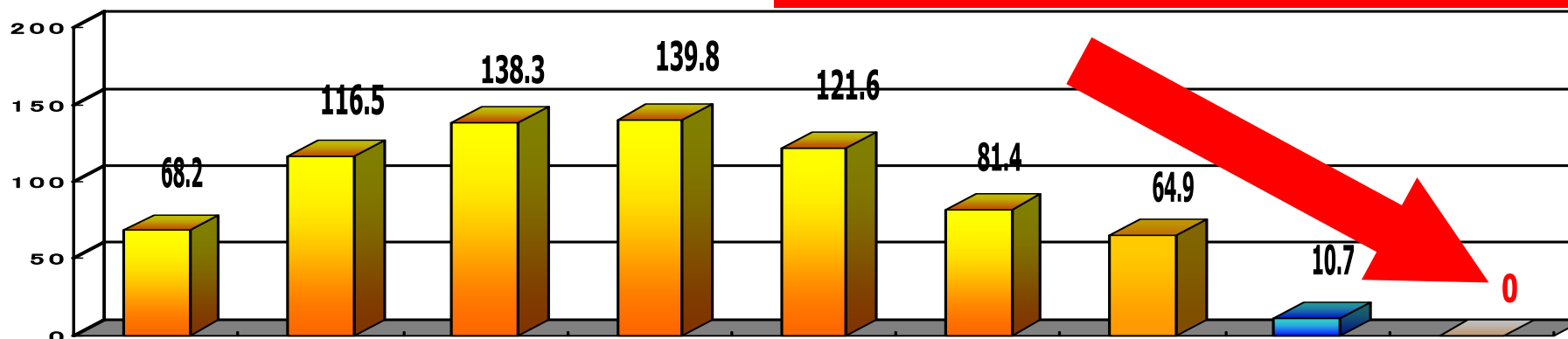
Transition to a debt-free structure by the end of the fiscal year ending on March 31, 2016

Any loss on sale incurred while implementing a sale-and-leaseback transaction is treated as a special loss in accounting and reduces net income for the period (with some positive impact on cash flows due to tax effects). If cash provided by sales transactions is less than the balance of debt, it may cause a cash outlay.

If the interest bearing debt balance at end of term2014.3 is near 11.4 billion yen as projected, there will be possibility that interest bearing debt will completely be zero balance without executing any sales and lease backs in term 2015.3.

Change in interest-bearing debt

Figures inside the red box were adjusted accordingly to the changes made in full year plan.



	Term 2007.3 actual	Term 2008.3 actual	Term 2009.3 actual	Term 2010.3 actual	Term 2011.3 actual	Term 2012.3 actual	Term 2013.3 actual	Term 2014.3	Term 2015.3
Cash reserve	28.8	22.9	21.5	30.8	22.7	29.4	25.3	25.7	
Interest-bearing liabilities	93.9	98.5	117.9	138.8	136.1	110.9	90.2	36.5	
Guarantee debts	3.1	40.9	41.9	31.8	8.2	—	—	—	
Net interest-bearing liabilities	68.2	116.5	138.3	139.8	121.6	81.4	64.9	10.7	0

Achievement of ordinary income of ¥20 billion (P/L)

- Focusing on improving operating performance ● New store openings in domestic shopping malls
- New Store Expansion in the US Market

Attractive Prices

◆ Bowling

- Unlimited Bowling ※
- 3Games + Shoes = 980 yen ※

◆ Amusement

- Medal Token Rental
 - 1000 yen for 500medals
- Crane Games
 - All 100 yen/play

◆ Karaoke

- All you can sing and drink ※

◆ Spo-cha

- Family Plan for family with young kids ※
- Student Discounts ※

※ Restrictions apply on Certain Days and Times

Please check out HP for details

New Events

◆ Bowling

● 3 Types of Lane Patterns

- From Beginners to Advanced
- Re-oiling Conducted during the day

◆ Amusement

● Version Updates of Popular Game Titles

- Gunslinger Stratus2 (Square-Enix)
- Gundam EXTREME VS. MAXI BOOST (Bandai-Namco)
- Wangan Midnight MAXIMUMTUNE5 (Bandai-Namco)

◆ Unlimited Drink Fountain Installment

- For Bowling, Amusement, Spo-cha, Pool, Darts Customers Only.
(280yen for 2 hours)

◆ Discounts for Ladies after Midnight

- Bowling, Karaoke, Spo-cha, Pool, Darts

◆ Original Gift for Group Customers of More than 4 People

- Bowling, Karaoke, Spo-cha, Pool, Darts

Please check out HP for details



Sales promotion / Advertising

◆ New Commercials

- New edition which will spotlight the attractive pricing.
- Increase of airtime in Tokyo metropolitan and Kansai areas

◆ Promotion Activity Utilizing Social Network

- Facebook
 - Exclusive Updates on Facebook
- LINE
Special Events and Discount Coupons Released on Official Round1 "LINE", the most popular application (mainly used with mobile phone) for communication in Japan, Account.



Please check out HP for details

New shops scheduled

◆ New shop for the year ending March 2014.

Opening date	Nation	Shop name / region	Shop type
August in 2013	U.S.A.	Lakewood Center Mall / California	Standard, Roadside (Within mega shopping mall)

◆ Shops planning to open after March 2014.

Planned opening	Nation	Shop name / region	Shop type
Summer in 2014	U.S.A.	(Tentative name) Arlington / Texas	Standard, Roadside (Within mega shopping mall)
Autumn in 2014	Japan	Japan west area	Stadium, Roadside (Within mega shopping building)
Autumn in 2014	U.S.A.	(Tentative name) Stratford / Illinois	Standard, Roadside (Within mega shopping mall)
Winter in 2014	Japan	Japan west area	Standard, Roadside (Within mega shopping mall)
Spring in 2015	U.S.A.	(Tentative name) San Jose / California	Standard, Roadside (Within mega shopping mall)
After in 2015	Japan	(Tentative name) Sapporo Susukino / Hokkaido	Standard, Downtown

[Notice]

- Open time and a store name may be changed by situations.
- Opening a shop may be stopped and changed without a preliminary announcement about an opening-a-shop plan store.
- In Japan the company seeks to reinforce its financial structure by freezing the opening of new shops other than those listed above in principle. However, a new shop may be opened when a developer bears most of the initial investment costs, including those for interior decoration, and only if the shop is located in a large-scale shopping mall or the shop is expected to generate sufficient earnings.

Opening of new shops in the U.S.A.

This report is in comparison with the plan which was released on Nov 8th of 2013.

★ Present status of shop opening in the U.S.A.

[Existing shops and the schedule for opening new shops in the future]

	Scheduled time for opening	Name of shop/area	Type of shop
1	Opened in August 2010	Puente Hills Mall Shop (Los Angeles, California)	Standard, roadside (In Puente Hills Mall) http://www.puentehills-mall.com/
2	Opened in September 2012	Moreno Valley Shop (Riverside, California)	Standard, roadside (In Moreno Valley Mall) http://www.morenovalleymall.com/
3	Opened in August 2013	Lakewood Center Mall Shop (Lakewood, California)	Standard, roadside (In Lakewood Center Mall) http://www.shoplakewoodcenter.com/

- Planned capital expenditure for each shop ... About ¥0.6 billion (including ¥0.3 billion in finance lease)
- Sales mix for the fiscal year ended on March 31, 2013 ⇒ amusement (56.1%), bowling (21.8%), food and drink (16.7%), karaoke and others (5.4%)
- Sales mix for the first half ended on September 30, 2013 ⇒ amusement (58.2%), bowling (21.2%), food and drink (15.7%), karaoke and others (4.9%)

★ Bowling market in Japan and the U.S.A.

	Japan	U.S.A.
Market size	About ¥75 billion	About \$7 billion (About ¥700 billion at ¥100/US\$)
Number of centers	About 900 centers (mostly managed by the private sector)	About 5,350 centers (private: about 4,800; others operated by armies, churches, etc.: about 550)
Number of lanes	About 25,000 lanes	About 111,000 lanes
Bowling population (number of people who bowl once or more a year)	About 14.5 million	About 71 million

(Estimates by the Company using the "White Paper of Leisure 2013" as a reference)

[Present status of the bowling market in the U.S.]

- About 400 shops are managed by the top two (Brunswick and AMF Bowling), 50 are run by the second-tier companies, and most of the others are family-owned centers.
- Recession-proof, and maintaining stable growth over the last several years
- While old-fashioned bowling centers have been closed year after year, complex shops with multiple items other than bowling (go-karts, arcade games, miniature golf, etc.) have been constructed at a pace of 20 to 50 shops a year.
- Much higher participation rate compared to the other leisure activities (golf, fishing, tennis, billiards, cycling, roller skating, ice skating, and marathon)
- Use on a percentage basis by average and above-average income earners as a casual place for social interaction is increasing.

Fiscal year ending March 2014 Company-wide sales and year-on-year existing shop sales results vs. plan.



◆Company-wide sales—results vs. plan (consolidated)

(Unit ¥bn / round down)

	Unit	1Q	2Q	1'st half	3Q	4Q	2'nd half	Term
		Actual	Actual	Actual	Actual	Plan	Plan	Plan
Bowling	¥bn	6.8	6.8	13.7	5.8	8.7	15.2	29.8
Amusement	¥bn	8.0	9.1	17.2	8.0	8.9	16.9	33.8
Karaoke	¥bn	1.9	2.1	4.1	1.9	2.2	4.2	8.5
Spo-cha	¥bn	2.5	2.8	5.3	2.2	3.1	5.3	10.8
Others	¥bn	0.7	0.7	1.4	0.6	0.7	1.5	3.1
Total sales	¥bn	20.1	21.7	41.8	18.7	23.8	43.2	86.0



Actual performance is indicated till the 3Q but the 4Q is based on projection. Thus, the sum of the actual performance till 3Q and quarterly projection will not match with second semester projections or financial year projections.

◆Year-on-year existing shop sales—results vs. plan (The U.S.A. shop is excluded)

	Unit	1Q	2Q	1'st half	3Q	4Q	2'nd half	Term
		Actual	Actual	Actual	Actual	Plan	Plan	Plan
Bowling	%	(7.8)	(12.0)	(10.0)	(10.5)	+1.1	+0.4	(1.9)
Amusement	%	(9.1)	(3.5)	(6.2)	(2.5)	(0.1)	(1.2)	(4.3)
Karaoke	%	(0.1)	(5.5)	(3.0)	(4.7)	(1.1)	(1.6)	(0.6)
Spo-cha	%	+4.4	(1.2)	+1.3	+8.8	+3.6	+3.3	+3.7
Others	%	(6.3)	(8.7)	(7.6)	(11.7)	+4.3	+3.4	+3.5
Total sales	%	(6.2)	(6.4)	(6.3)	(4.5)	+0.9	+0.0	(1.9)



Actual performance is indicated till the 3Q but the 4Q is based on projection. Thus, the sum of the actual performance till 3Q and quarterly projection will not match with second semester projections or financial year projections.

Statistical snapshot of shops

◆ Trend in number of shops

	No. of shop openings		No. of shop closings		Total No. of shops at the end of the term
	Jpn	USA	Jpn	USA	
~Year ending March 2004	45		*① 4		41
Year ending March 2005	6				47
Year ending March 2006	11				58
Year ending March 2007	15				73
Year ending March 2008	11		*② 1		83
Year ending March 2009	*② 13		*① 2		94
Year ending March 2010	11				105
Year ending March 2011	3	1			109
Year ending March 2012	1				110
Year ending March 2013	3	1	*① 1		113
Year ending March 2014 (Plan)		1			114

*① Reason for closure of 7 shops

(expiration of contract periods: 5; construction of new large shops in the neighborhood: 1; closure of trial shop (trial period: about 2 years): 1)

*② Fuji Shop closed in the year ending March 2008, and reopened at the same location in the next fiscal year after undergoing complete reconstruction.

◆ Number of shops by geographical area (as of end of January 2014)

Area	Hokkaido/ Tohoku	Hokuriku/ Koshinetsu	Kanto	Chubu/ Tokai	Kansai	Chugoku/ Shikoku	Kyushu/ Okinawa	U.S.A.	Total
No. of shops	10	4	33	14	31	8	11	3	114
Share	8.8%	3.5%	28.9%	12.3%	27.2%	7.0%	9.7%	2.6%	100.0%

Breakdown of total number of shops at end of term				
Japan				U.S.A.
Standard		Stadium		Standard
Downtown	Roadside	Downtown	Roadside	Roadside
7	34	-	-	-
8	34	-	5	-
8	34	-	16	-
8	34	-	31	-
8	34	-	41	-
7	45	-	42	-
7	55	-	43	-
8	57	-	43	1
8	58	-	43	1
9	57	1	44	2
9	57	1	44	3

Notices and contact for inquiries regarding IR



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IR policies (Silent period)

In order to ensure fairness to investors, the company will, in principle, withhold answers to any questions regarding IR for about two weeks before the announcement of financial results (including quarterly results).

Even during this period, however, the company will respond to inquiries and questions regarding fundamental facts about its operations, information that has already been disclosed, and ongoing events or projects.

Thank you for your cooperation and understanding.

Website addresses (Japanese only)

◎ 【Website for PC】

<http://www.round1.co.jp>

or

◎ 【Website for cell phone】 (For customers/IR information, etc. are not available)

・ docomo, Soft Bank, au

<http://www.round1.co.jp/mobile/>



※ Please note that you are responsible for connection fees and communication fees (packet fees) when accessing our website for cell phone, and that you may not be able to access it with some types of cell phone.

For inquiries, please contact Administrative Division of ROUND ONE Corporation. Tel: +72-224-5115 (Japanese only)