

Analysis of present states and future prospects



ROUND ONE Corporation

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Tokyo Stock Exchange First Section,

Code Number: 4680

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Summary of Consolidated Operating Results (Apr. 2013 ~ Mar.2014)



		Unit	Term 2013.3 (2012.4 - 2013.3) <i>Previous Term Actual</i>	Term 2014.3 (2013.4 - 2014.3) <i>Current term Actual</i>	Differ
shops	Total shops	Shops	113	114	+1
	No. of months total shops operation	Month	1,344	1,363	+19

Figures less than indicated measurement unit are ignored.

Revenue & Expenditures		Unit	Term 2013.3 (2012.4 - 2013.3)	Term 2014.3 (2013.4 - 2014.3)	Differ
	Bowling revenue	¥bn	29.7	27.2	(2.5)
	Amusement revenue	¥bn	34.5	34.9	+0.4
	Karaoke revenue	¥bn	8.3	8.4	+0.1
	Spo-cha revenue	¥bn	10.3	10.9	+0.5
	Other revenue	¥bn	2.9	2.7	(0.2)
	Total sales	¥bn	85.9	84.2	(1.6)
	Operating income	¥bn	11.5	10.0	(1.4)
	Ordinary income	¥bn	8.2	7.8	(0.3)
	<i>Ordinary income margin</i>	%	9.6%	9.3%	(0.3)%
Net income	¥bn	0.6	(19.6)	(20.3)	

【Calculation of Net Income】

Figures less than indicated measurement unit are ignored.

Term 2013. 3 (2012.4~2013.3)		Term 2014. 3 (2013.4~2014.3)	
Ordinary income	¥8.21bn	Ordinary income	¥7.81bn
Loss on store closing at ending lease period (Mizuho Store: Running until Sep.2 2012.)	¥(0.24)bn	Loss on sale & lease back	¥(29.29)bn
Loss on sale & lease back	¥(4.64)bn	Impairment loss	¥(2.08)bn
Impairment loss	¥(1.81)bn	Other extraordinary loss	¥(0.16)bn
Other extraordinary loss	¥(0.24)bn	Income tax adjustments	+¥4.04bn
Income tax adjustments	¥(0.66)bn	Income taxes – deferred (Term 2014.3)	+¥7.08bn
		Reversal of Deferred tax assets (before term 2013.3)	¥(3.03)bn
Net income	¥0.60bn	Net income	¥(19.68)bn

Analysis of Consolidated Operating Results



(Unit ¥bn / round down)

		Current term (2013.4-2014.3) Plan	Current term (2013.4-2014.3) Actual	Differ	Note														
Revenue & Expenditures	Bowling revenue	29.8	27.2	(2.5)	<p>Major factors</p> <table border="1"> <tr> <td>(Plan) ordinary income</td> <td>8.4bn</td> </tr> <tr> <td>Decrease in sales</td> <td>(1.7)bn</td> </tr> <tr> <td>Decrease in lease exp.</td> <td>+0.9bn</td> </tr> <tr> <td>Increase in promotion exp.</td> <td>(0.3)bn</td> </tr> <tr> <td>Decrease in interest exp.</td> <td>+0.4bn</td> </tr> <tr> <td>Decrease in other exp.</td> <td>+0.1bn</td> </tr> <tr> <td>(Actual) ordinary income</td> <td>7.8bn</td> </tr> </table> <p>Ordinary income image of difference</p>	(Plan) ordinary income	8.4bn	Decrease in sales	(1.7)bn	Decrease in lease exp.	+0.9bn	Increase in promotion exp.	(0.3)bn	Decrease in interest exp.	+0.4bn	Decrease in other exp.	+0.1bn	(Actual) ordinary income	7.8bn
	(Plan) ordinary income	8.4bn																	
	Decrease in sales	(1.7)bn																	
	Decrease in lease exp.	+0.9bn																	
	Increase in promotion exp.	(0.3)bn																	
	Decrease in interest exp.	+0.4bn																	
	Decrease in other exp.	+0.1bn																	
	(Actual) ordinary income	7.8bn																	
	Amusement revenue	33.8	34.9	+1.1															
	Karaoke revenue	8.5	8.4	(0.0)															
	Spo-cha revenue	10.8	10.9	+0.1															
	Other revenue	3.1	2.7	(0.3)															
	Total sales	86.0	84.2	(1.7)															
	Cost of sales	72.7	72.5	(0.1)															
	Gross margin	13.3	11.7	(1.5)															
S.G.A. expenses	1.7	1.6	(0.0)																
Operating income	11.6	10.0	(1.5)																
Non-operating profit	(3.2)	(2.2)	+0.9																
Ordinary income	8.4	7.8	(0.5)																
Ordinary income margin	9.8%	9.3%	(0.5)																
Extraordinary profit & loss	(33.4)	(31.5)	+1.8																
Profit before tax	(25.0)	(23.7)	+1.2																
Reserve for corporate tax	9.0	4.0	(4.9)																
Net income	(16.0)	(19.6)	(3.6)																

Quarterly Consolidated actual (Term 2014.3) and plan (Term 2015.3)



Term 2014.3 (2013.4 ~ 2014.3) Actual

(Unit ¥bn / round down)

	1'st Q actual	2'nd Q actual	1'st half actual	3'rd Q actual	4'th Q actual	2'nd half actual	Term actual
Total sales	20.1	21.7	41.8	18.7	23.6	42.4	84.2
Cost of sales	17.5	18.6	36.1	18.0	18.3	36.3	72.5
Gross margin	2.6	3.0	5.7	0.6	5.3	6.0	11.7
S.G.A. expenses	0.4	0.3	0.8	0.4	0.3	0.8	1.6
Operating income	2.2	2.6	4.9	0.1	5.0	5.1	10.0
Non-operating profit	(0.6)	(0.6)	(1.2)	(0.4)	(0.5)	(0.9)	(2.2)
Ordinary income	1.6	1.9	3.6	(0.2)	4.4	4.2	7.8
Ordinary income margin	8.1%	9.1%	8.6%	(1.5)%	18.9%	9.9%	9.3%
Extraordinary profit & loss	(0.5)	(20.3)	(20.8)	(5.5)	(5.1)	(10.7)	(31.5)
Profit before tax	1.1	(18.3)	(17.2)	(5.8)	(0.6)	(6.5)	(23.7)
Reserve for corporate tax	(0.4)	6.9	6.4	2.1	(4.5)	(2.4)	4.0
Net income	0.6	(11.3)	(10.7)	(3.6)	(5.2)	(8.9)	(19.6)
Y on Y existing shop sales (Japan only)	(6.2)%	(6.4)%	(6.3)%	(4.5)%	(0.1)%	(2.1)%	(4.2)%

Term 2015.3 (2014.4 ~ 2015.3) Plan

(Unit ¥bn / round down)

	1'st Q plan	2'nd Q plan	1'st half plan	3'rd Q plan	4'th Q plan	2'nd half plan	Term plan
Total sales	19.9	21.8	41.8	19.4	24.2	43.7	85.5
Cost of sales	17.9	18.4	36.4	19.9	17.5	37.5	73.9
Gross margin	2.0	3.3	5.4	(0.4)	6.6	6.2	11.6
S.G.A. expenses	0.3	0.4	0.8	0.3	0.4	0.8	1.6
Operating income	1.6	2.9	4.6	(0.8)	6.2	5.4	10.0
Non-operating profit	(0.2)	(0.3)	(0.6)	0.6	(1.0)	(0.4)	(1.0)
Ordinary income	1.3	2.6	4.0	(0.1)	5.1	5.0	9.0
Ordinary income margin	6.9%	12.0%	9.6%	(0.7)%	21.2%	11.4%	10.5%
Extraordinary profit & loss	(0.1)	(0.1)	(0.2)	(0.1)	(0.9)	(1.0)	(1.2)
Profit before tax	1.2	2.5	3.8	(0.2)	4.2	4.0	7.8
Reserve for corporate tax	0.4	0.9	1.4	(0.0)	1.4	1.4	2.8
Net income	0.8	1.5	2.4	(0.1)	2.7	2.6	5.0
Y on Y existing shop sales (Japan only)	(1.3)%	+0.7%	(0.2)%	+1.8%	(0.9)%	+0.3%	±0.0%

Consolidated plan for year ending March 2015 (1) Shops and P/L



Figures less than indicated measurement unit are ignored.

		Unit	Term 2014.3 (2013.4 ~ 2014.3) Previous term (ACT)	Term 2015.3 (2014.4 ~ 2015.3) Current term (PLAN)	Differ
shops	New shops opened	Shop	1	7	+6
	No. of total shops	Shop	114	121	+7
	[Breakdown] Own shops	Shop	21	18	(3)
	Leased shops	Shop	93	103	+10
	No. of months total shops operating	Month	1,363	1,393	+30
Revenue & Expenditures	Bowling	¥billion	27.2	26.4	(0.7)
	Amusement	¥billion	34.9	36.5	+1.5
	Karaoke	¥billion	8.4	8.8	+0.4
	Spo-cha	¥billion	10.9	11.0	+0.0
	Others	¥billion	2.7	2.7	(0.0)
	Total sales	¥billion	84.2	85.5	+1.2
	Operating income	¥billion	10.0	10.0	(0.0)
	Ordinary income	¥billion	7.8	9.0	+1.1
Ordinary income margin	%	9.3%	10.5%	+1.2%	
Net income	¥billion	(19.6)	5.0	+24.6	

Shops to be newly opened term 2015.3 2 shops in Japan , 5 shops in U.S.A. (Total 7 shops.Please refer to page 11 for more information.)

Net income calculation formula:

[Results for the term 2014.3]

Ordinary income of ¥7.81 billion – Loss on sale-and-leaseback transactions of ¥29.29 billion – Impairment loss of ¥2.08 billion – Loss on disposal of other amusement substrates, etc. of ¥0.16 billion + Effects of corporate income taxes of ¥4.04billion = Net income of ¥(19.68) billion

[Plan for the term 2015.3]

Ordinary income of ¥9.00 billion – Impairment loss of ¥0.80 billion – Loss on disposal of other amusement substrates, etc. of ¥0.40 billion – Effects of corporate income taxes of ¥2.80billion = Net income of ¥5.00 billion

Consolidated plan for year ending March 2015 (2) Cash flow



Figures less than indicated measurement unit are ignored.

		Unit	Term 2014.3(2013.4 ~ 2014.3) Previous term (ACT)	Term 2015.3 (2014.4 ~ 2015.3) Current term (PLAN)
cash	Net income	¥billion	(19.6)	5.0
	Income tax adjustment (provision/payment/refund /refund receivable in total)	¥billion	(6.5)	4.7
	Non-cash loss on sale-and-leaseback transactions, etc.	¥billion	30.8	1.2
	Dividend	¥billion	(1.9)	(1.9)
	Depreciation (excluded lease depreciation)	¥billion	5.8	4.0
	Simplified cash flow	¥billion	8.4	13.0
	Investment on alleys(excluded finance lease)	¥billion	(3.7)	(5.1)
	Asset Expenditure for security deposits	¥billion	(1.6)	(0.4)
	Increase in cash due to the sale of existing shops	¥billion	50.2	3.5
	Simplified free cash flow	¥billion	53.2	11.0
	Cash reserve	¥billion	25.1	27.4
	Interest-bearing liabilities	¥billion	36.8	28.0
	Net interest-bearing liabilities	¥billion	11.6	0.6

Estimated breakdown of capital expenditure for the term 2015.3

- About ¥3.15 billion: New 7 shops (Japan: 2 shops/about ¥0.9 billion, U.S.A.: 5 shops/about ¥2.25 billion)
- About ¥2.0 billion: Existing shops (partial remodeling, purchase of amusement substrates (kits), etc.)

Sale-and-leaseback settled assets for 37 stores

FY2015 has 3 stores with sale-and-leaseback scheduled. If it does not get executed the asset increase will not occur however the booking of impairment loss has been done in FY2014 hence it will not take effect on the books of FY2015

Number of shops, P/L status (consolidated), and trend in sales for existing shops compared to previous year (Japan)



Number of shops, P/L (consolidated)

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3	term 2012.3	term 2013.3	term 2014.3	term 2015.3 plan
New shops opened	11	15	11	13	11	4	1	4	1	7
Existing shops closed	0	0	1	2	0	0	0	1	0	0
No. of total shops	58	73	83	94	105	109	110	113	114	121
Own shops	29	42	49	61	69	69	63	58	21	18
Leased shops	29	31	34	33	36	40	47	55	93	103

(Note) The number of shops owned as of the end of March 2006 includes shops owned by the companies included in consolidation from the fiscal year ended on March 31, 2007 onward

FY2015 has 3 stores with sale and lease back scheduled. If it does not get executed the asset increase will not occur however the booking of impairment loss has been done in FY2014 hence it will not take effect on the books of FY2015

(Unit ¥bn / round down)

Sales	50.2	65.8	77.9	77.9	82.1	84.3	89.5	85.9	84.2	85.5
Operating income	12.7	17.9	18.2	13.6	12.0	11.4	16.0	11.5	10.0	10.0
Ordinary income	13.4	16.3	15.9	9.7	7.8	6.9	11.4	8.2	7.8	9.0
Ordinary income margin	26.7%	24.9%	20.5%	12.6%	9.6%	8.2%	12.8%	9.6%	9.3%	10.5%
Net income	11.9	9.7	9.1	3.9	3.3	(12.6)	2.7	0.6	(19.7)	5.0

(Note) Figures for the year ending March 2006 are non-consolidated because consolidated financial statements were not prepared at the time.

(For the year ending March 2007 and thereafter, all figures are consolidated.)

Sales for existing shops compared to previous year (Japan)

	term 2006.3	term 2007.3	term 2008.3	term 2009.3	term 2010.3	term 2011.3	term 2012.3	term 2013.3	term 2014.3	term 2014.3 plan
Bowling	+19.4%	+7.1%	+1.4%	(6.5)%	(4.0)%	(3.7)%	+0.4%	(11.3)%	(10.5)%	(4.3)%
Amusement	+11.5%	+0.1%	(6.8)%	(10.8)%	(9.8)%	+0.0%	(1.1)%	(10.7)%	(1.7)%	+2.9%
Karaoke	(4.5)%	+4.0%	(1.2)%	(7.3)%	(13.1)%	+3.4%	+15.8%	(3.7)%	(1.8)%	+1.7%
Spo-cha	-	-	(16.1)%	(9.8)%	(9.2)%	(4.5)%	+7.5%	+0.2%	+5.1%	±0.0%
Others	(11.3)%	(9.2)%	+13.2%	+11.4%	(3.9)%	(14.5)%	+1.3%	(6.6)%	(9.9)%	+1.8%
Total sales	+11.6%	+2.0%	(4.0)%	(8.5)%	(7.7)%	(2.2)%	+1.7%	(9.0)%	(4.2)%	±0.0%

(Note) Comparison of existing store sales does not include the unit operating in the United States.

Loan refinancing and trend in assets, etc. (consolidated)



The transition of asset, net worth, net interest bearing debt

(Unit ¥bn / round down)

	Term 2007.3 Actual	Term 2008.3 Actual	Term 2009.3 Actual	Term 2010.3 Actual	Term 2011.3 Actual	Term 2012.3 Actual	Term 2013.3 Actual	Term 2014.3 Actual	Term 2015.3 plan
Total assets	166.3	176.3	216.0	251.2	252.1	228.2	206.2	127.1.0	(4) 119.2
Net assets	61.8	69.6	72.3	85.6	79.0	79.8	78.7	57.5	60.6
Net assets ratio	37.2%	39.5%	33.5%	34.1%	31.3%	35.0%	38.2%	45.3%	50.8%
Cash reserve	28.8	22.9	21.5	30.8	22.7	29.4	25.3	25.1	27.4
Interest-bearing liabilities	93.9	98.5	117.9	138.8	136.1	110.9	90.2	36.8	28.0
Guarantee debts (1)	3.1	40.9	41.9	31.8	8.2	-	-	-	-
Net interest-bearing liabilities	68.2	116.5	138.3	139.8	121.6	81.4	64.9	11.6	0.6
New lease contract amount (2)	15.6	15.9	14.5	12.2	13.7	10.6	9.1	8.1	7.0
Lease obligation	25.8	26.8	27.1	25.9	28.4	27.3	24.6	19.6	16.6
Net interest bearing debt which includes balance lease debt (3)	94.1	143.3	165.4	165.8	150.1	108.8	89.5	31.2	17.2

(Notes) (1) Guarantee debts ...Loans made by subsidiaries during development periods for which ROUND ONE Corporation assumes joint and several liability.

These loans will be repaid after shop openings, etc. and, therefore, guaranteed debts will be eliminated. However, such loans are classified as interest-bearing debt because they are switched to long-term loans.

(2) New lease contract amount is mainly the lease contract amount for purchasing new amusement devices and karaoke facilities.

(3) Net interest bearing debt which includes balance lease debt are sum of net interest bearing debt and lease debt end of year balance.

(4) Cause of gtotal asset decrease --- Current term net income increase of ¥5.0 billion, repayment of interest bearing debt of ¥8.8, decrease in lease obligation of ¥2.0 billion, payment of dividend of 1.9 billion yen

The lease above indicates finance lease for amusement devices and karaoke facilities.

Measures taken for existing shops (1)



New fee structure (Major fee structure from April 2014)

Bowling

3 games + rental shoes	¥982	(Tax not inc.)
All you can bowl	¥982	(Tax not inc.)
Discount for ladies(2 games, rental shoes and 1 photo booth picture)	¥982	(Tax not inc.)

Amusement

500 medal tokens	¥1,100	(Tax inc.)
1 photo booth picture	¥300	(Tax inc.)
1 play of UFO catcher	¥100	(Tax inc.)

Karaoke

All you can sing and drink (students)	¥482	(Tax not inc.)
All you can sing and drink (general)	¥584	(Tax not inc.)
Discount for ladies (all you can sing, drink and 1 free photo booth picture)	¥713	(Tax not inc.)

Spo-cha

3 hours all you can play (students)	¥1,186	(Tax not inc.)
Infants not in elementary + guardian(per person)	¥500	(Tax not inc.)

Please check out HP for details

Measures taken for existing shops (2)



New Events

Disney Character Charm Give away

Give away to bowling, karaoke,
spo-cha event winners and coupon holders

New version to come out twice a month



Bowling

Hot spring vacation campaigns
#1 and #300 ranking team of each store
will receive a free stay at a hot spring hotel.

Installation of brand new lane maintenance machines
Implementing a mid day oil maintenance
to provide higher lane condition standard for league bowlers.



Amusement

- Installment of newest game machines
- Puzzudora Battle Tournament -Razul Kingdom and Madoromi Dragon- (Square Enix)
- Sailor Zombie AKB Arcade Edition (Bandai Namco)



Karaoke

Introducing Disney Character Themed Rooms

Spo-cha

Stamp Rally Programs

Please check out HP for details

Measures taken for existing shops (3)



Sales promotion / Advertising

Renewal of TV Commercials

Contracting mass number of famous comedians from Yoshimoto Production

Disney Character Series

Phone Charms, Stamp Rallies,
Disney Themed Karaoke

Official Line Account

Add a friend and receive a free stamp



Please check out HP for details

New shops scheduled



Planned new shops for the year ending March 2015.

(2 stores in Japan, 5 stores in the USA Planned)

	Opening date	Nation	Shop name / region	Shop type
1	Autumn in 2014	U.S.A.	(Tentative name) Arlington / Texas	Standard, Roadside (Within mega shopping mall)
2	Autumn in 2014	Japan	(Tentative name) Hama-Otsu / Shiga	Stadium, Roadside (Within mega shopping building)
3	Autumn in 2014	U.S.A.	(Tentative name) Stratford / Illinois	Standard, Roadside (Within mega shopping mall)
4	Autumn in 2014	Japan	Japan west area	Standard, Roadside (Within mega shopping mall)
5	Spring in 2015	U.S.A.	(Tentative name) Santa Ana / California	Standard, Roadside (Within mega shopping mall)
6	Spring in 2015	U.S.A.	(Tentative name) San Jose / California	Standard, Roadside (Within mega shopping mall)
7	Spring in 2015	U.S.A.	(Tentative name) Seattle/Washington	Standard, Roadside (Within mega shopping mall)

Shops planning to open after March 2016.

(2 stores in Japan, 7 ~ 8 stores in the USA Planned)

	Opening date	Nation	Shop name / region	Shop type
1	Spring in 2015	U.S.A.	9'th shop in U.S.A.(Illinois)	Standard, Roadside (Within mega shopping mall)
2	Summer in 2015	U.S.A.	10'th shop in U.S.A.(California)	Standard, Roadside (Within mega shopping mall)
3	Summer in 2015	U.S.A.	11'th shop in U.S.A.(Massachusetts)	Standard, Roadside (Within mega shopping mall)
4	Summer in 2015	Japan	(Tentative name) Sapporo Susukino / Hokkaido	Standard, Downtown
5	Autumn in 2015	Japan	Japan east area	Standard, Roadside (Within mega shopping mall)
6	Autumn in 2015	U.S.A.	12'th shop in U.S.A.(Massachusetts)	Standard, Roadside (Within mega shopping mall)
	Winter in 2015 ~ Spring in 2016	U.S.A.	3 ~ 4 Stores planned to open beyond the plans above	

[Notice]

- Be advised that opening dates of new stores, cancellations of store openings or changing of store names may occur without notice.
- All future stores planned to be in a mall.

Existing shops and Principles of conditions for future store expansions in the U.S.A.



【Existing shops】

	Scheduled time for opening	Name of shop/area	Shop type
1	Opened in August 2010	Puente Hills Mall Shop (Los Angeles, California)	Standard, roadside (In Puente Hills Mall) http://www.puentehills-mall.com/
2	Opened in September 2012	Moreno Valley Shop (Riverside, California)	Standard, roadside (In Moreno Valley Mall) http://www.morenovalleymall.com/
3	Opened in August 2013	Lakewood Center Mall Shop (Lakewood, California)	Standard, roadside (In Lakewood Center Mall) http://www.shoplakewoodcenter.com/

【Principles of conditions for future store expansions】

Expansion Candidates	Opening inside existent largely sized shopping malls throughout US. (There are approximately 900 malls that apply to our conditions)
Sizes of Store	42,000SQF ~ 64,000SQF
Demographics	150,000 within 5 miles. 400,000 within 10 miles
Target Customers	Shopping mall customers (young adults at night who are mainly college students) / Ratio of male to female projected to be 50-50
Avg. Spending/customer	About \$14
Sales Share	Amusement 56%, Bowling 25%, FB 16%, Other 3%
Standard Investment amount	\$6 Mil. (Breakdown: Facility Related 2.3 Mil, AM Machines 2.2Mil, Bowling 1.1 Mil, Other 0.4Mil)
Lease Fee Conditions	AM Depreciation in 3 Years, Other(Bowling) Depreciation in 6 Years After 4th year lease fees become less which helps the profitability

【Facility, Investment and PL Standards by Different Operation Floor Scales】

Sizes of Store		42,000SQF	53,000SQF	64,000SQF
Investment amount	Initial investment amount	\$5,400,000	\$6,000,000	\$6,600,000
	Total sales	\$4,900,000	\$5,300,000	\$5,700,000
Year budget	Operating income(The 1st year)	\$500,000	\$600,000	\$700,000
	Operating income(The 2nd ~3rd year)	\$800,000	\$900,000	\$1,000,000
	Operating income(The 4th year~)	\$1,300,000	\$1,500,000	\$1,700,000
	Operating income(The 4th year~)	26.5%	28.3%	29.8%

Fiscal year ending March 2015 Company-wide sales and year-on-year existing shop sales plan.



Company-wide sales plan (consolidated)

(Unit ¥bn / round down)

	Unit	1Q	2Q	1'st half	3Q	4Q	2'nd half	Term
		Plan	Plan	Plan	Plan	Plan	Plan	Plan
Bowling	¥bn	6.2	6.4	12.7	5.8	7.8	13.6	26.4
Amusement	¥bn	8.4	9.5	18.0	8.5	9.9	18.5	36.5
Karaoke	¥bn	2.0	2.2	4.2	2.1	2.4	4.5	8.8
Spo-cha	¥bn	2.5	2.8	5.4	2.2	3.3	5.6	11.0
Others	¥bn	0.6	0.7	1.4	0.6	0.6	1.3	2.7
Total sales	¥bn	19.9	21.8	41.8	19.4	24.2	43.7	85.5



Year-on-year existing shop sales—plan (The U.S.A. shop is excluded)

	Unit	1Q	2Q	1'st half	3Q	4Q	2'nd half	Term
		Plan	Plan	Plan	Plan	Plan	Plan	Plan
Bowling	%	(9.1)	(5.5)	(7.3)	(1.4)	(1.2)	(1.3)	(4.3)
Amusement	%	+4.0	+4.6	+4.3	+3.8	(0.5)	+1.5	+2.9
Karaoke	%	+1.0	+2.9	+2.0	+3.1	+0.2	+1.5	+1.7
Spo-cha	%	+1.2	+1.2	+1.2	+1.5	(2.8)	(1.1)	±0.0
Others	%	+0.3	+2.4	+1.3	+2.6	+2.0	+2.3	+1.8
Total sales	%	(1.3)	+0.7	(0.2)	+1.8	(0.9)	+0.3	±0.0

VS Pre Year (Sat/Sun/Hol)	day	±0	±0	±0	+1	(1)	±0	±0
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Statistical snapshot of shops



Trend in number of shops

	No. of shop openings		No. of shop closings		Total No. of shops at the end of the term
	Jpn	USA	Jpn	USA	
~ Year ending March 2004	45		4		41
Year ending March 2005	6				47
Year ending March 2006	11				58
Year ending March 2007	15				73
Year ending March 2008	11		1		83
Year ending March 2009	13		2		94
Year ending March 2010	11				105
Year ending March 2011	3	1			109
Year ending March 2012	1				110
Year ending March 2013	3	1	1		113
Year ending March 2014		1			114
Year ending March 2015 (plan)	2	5			121

Breakdown of total number of shops at end of term				
Japan				U.S.A.
Standard		Stadium		Standard
Downtown	Roadside	Downtown	Roadside	Roadside
7	34	-	-	-
8	34	-	5	-
8	34	-	16	-
8	34	-	31	-
8	34	-	41	-
7	45	-	42	-
7	55	-	43	-
8	57	-	43	1
8	58	-	43	1
9	57	1	44	2
9	57	1	44	3
9	58	1	45	8

Reason for closure of 7 shops

(expiration of contract periods: 5; construction of new large shops in the neighborhood: 1 ; closure of trial shop (trial period: about 2 years): 1)

Fuji Shop closed in the year ending March 2008, and reopened at the same location in the next fiscal year after undergoing complete reconstruction.

Number of shops by geographical area (as of end of March 2014)

Area	Hokkaido/ Tohoku	Hokuriku/ Koshinetsu	Kanto	Chubu/ Tokai	Kansai	Chugoku/ Shikoku	Kyushu/ Okinawa	U.S.A.	Total
No. of shops	10	4	33	14	31	8	11	3	114
Share	8.8%	3.5%	28.9%	12.3%	27.2%	7.0%	9.7%	2.6%	100.0%

Notices and contact for inquiries regarding IR



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In order to ensure fairness to investors, the company will, in principle, withhold answers to any questions regarding IR for about two weeks before the announcement of financial results (including quarterly results).

Even during this period, however, the company will respond to inquiries and questions regarding fundamental facts about its operations, information that has already been disclosed, and ongoing events or projects.

Thank you for your cooperation and understanding.

Website addresses (Japanese only)

【Website for PC】

<http://www.round1.co.jp>

or

【Website for cell phone】 (For customers/IR information, etc. are not available)

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For inquiries, please contact Administrative Division of ROUND ONE Corporation. Tel: +72-224-5115 (Japanese only)