

The first-quarter Results for the year ended March 31, 2020

August 7, 2019

ROUND ONE corporation

TSE First section

Code No.4680 URL <http://www.round1.co.jp/>

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Expected date of submission of this report : August 8, 2019.

(Figures are rounded down to the nearest million yen.)

1. Business Results for the year ended in June 2019. (April 1, 2019 to June 30, 2019)

(1) Operating Results

(% is percentage change comparing to previous term.)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
1'st Quarter 2019.	25,554	14.1	2,360	96.8	2,341	106.6	1,441	84.4
1'st Quarter 2018.	22,404	4.8	1,199	23.0	1,133	28.6	781	120.0

(Note) Comprehensive income 1'st Quarter 2019 : ¥862mn (34.2)% 1'st Quarter 2018 : ¥1,309mn 287.0%

	Earnings per share	Net income per share, fully diluted
	¥	
1'st Quarter 2019.	15.13	—
1'st Quarter 2018.	8.21	—

(2) Financial Status

	Total assets	Net assets	Equity ratio	Net assets per share
	¥mn	¥mn	%	¥
1'st Quarter 2019.	117,224	62,534	53.2	655.03
FY2018 (2019/3)	117,346	62,604	53.3	655.99

(Note) Shareholder's equity 1'st Quarter 2019. : ¥62,399mn , FY2018 : ¥62,490mn

2.Dividend Payment

	Annual dividend per share				
	1Q	2Q	3Q	Term	Annual
	¥	¥	¥	¥	¥
FY2018 (2019/3)	—	10.00	—	10.00	20.00
FY2019 (2020/3)	—				
FY2019(2020/3)(estimate)		10.00	—	10.00	20.00

(Note) Revision to the latest forecast of dividends: None

3.Consolidated forecasts FY2019. (April 1, 2019 to March 31, 2020)

(% for term is percentage change comparing to previous term , % for quarter is percentage change comparing to the same quarter in previous term.)

	Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Earnings per share
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	¥
2nd quarter-end	53,680	9.8	5,670	21.7	5,530	22.6	3,530	17.6	37.06
FY2019(2020/3)	109,300	7.9	11,870	3.7	11,600	3.4	6,900	(3.6)	72.43

(Note) Revision to the latest forecast of business results: None

Note

- (1) The change of the important subsidiary during the term. (Change in consolidation scope in subsidiary.) : None
(2) Accounting methods particularly implemented for quarterly consolidated financial statements. : None
(3) Change in accounting policy, accounting estimate, and retrospective restatement.
① Change in accounting standard : None
② Without above ① : None
③ Change in accounting estimate : None
④ Retrospective restatement : None

(4) Number of shares outstanding during the term (Common stock)

- ① Number of shares issued at the term end. (Include treasury stock)
② Number of treasury stock at the term end.
③ Number of average stock.

1Q 2019	95,452,914	FY2018	95,452,914
1Q 2019	191,560	FY2018	191,240
1Q 2019	95,261,461	1Q 2018	95,263,301

※ This report is not included in the scope of auditor's quarterly review.

※ Explanation about the appropriate usage of business prospects and other special notes.

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

Consolidated Balance sheet - 1

(million of yen)

Item	Term	End of Previous Term (as of March 31, 2019)	End of 1'st quarter (as of June 30, 2019)
		Amount	Amount
(Assets)			
Current assets			
Cash and deposits		22,524	21,189
Accounts receivable		1,182	727
Merchandises		429	435
Supplies		2,105	2,192
Other		2,429	2,567
Current assets total		28,671	27,113
Non-current assets			
Property, plant and equipment			
Buildings and structures		78,669	78,037
Accumulated depreciation		(38,121)	(38,537)
Buildings and structures(Net)		40,547	39,499
Land		5,736	5,736
Leased assets		30,990	30,747
Accumulated depreciation		(12,968)	(12,360)
Leased assets(Net)		18,021	18,386
Other		27,422	30,679
Accumulated depreciation		(17,822)	(18,479)
Other(Net)		9,600	12,199
Property, plant and equipment total		73,905	75,822
Intangible assets		690	737
Investments and other assets			
Deferred tax assets		4,571	4,160
Guarantee deposits		9,323	9,211
Other		182	180
Investments and other assets total		14,078	13,552
Non-current assets total		88,674	90,111
Total assets		117,346	117,224

Note : Figures are rounded down to the nearest million yen.

Consolidated Balance sheet - 2

(million of yen)

Item	Term	End of Previous Term (as of March 31, 2019)	End of 1'st quarter (as of June 30, 2019)
		Amount	Amount
(Liabilities)			
Current liabilities			
Accounts payable		350	224
Short-term loans payable		1,441	3,117
Current portion of bonds		825	825
Current portion of long-term loans payable		2,899	2,799
Lease obligations		9,497	9,169
Income taxes payable etc.		1,208	423
Other		8,865	8,251
Current liabilities total		25,088	24,810
Non-current liabilities			
Bonds payable		1,675	1,262
Long-term loans payable		6,675	6,018
Lease obligations		9,568	10,249
Asset retirement obligations		6,099	6,099
Other		5,634	6,250
Non-current liabilities total		29,653	29,880
Liabilities total		54,741	54,690
(Net assets)			
Shareholder's equity			
Capital stock		25,021	25,021
Capital surplus		22,638	22,638
Retained earnings		14,767	15,257
Treasury shares		(337)	(338)
Shareholder's equity total		62,089	62,578
Accumulated other comprehensive income			
Revaluation reserve for land		(138)	(138)
Foreign currency translation adjustment		539	(40)
Accumulated other comprehensive income total		400	(178)
Share acquisition rights		114	134
Net assets total		62,604	62,534
Total liabilities and net assets		117,346	117,224

Note : Figures are rounded down to the nearest million yen.

Consolidated Income Statement

(million of yen)

	Previous 1'st quarter	Current 1'st quarter
	From April 1, 2018 to June 30, 2018	From April 1, 2019 to June 30, 2019
	Amount	Amount
Net sales	22,404	25,554
Cost of sales	20,542	22,391
Gross profit	1,861	3,163
Selling, general and administrative expenses	662	802
Operating income	1,199	2,360
Non-operating income		
Interest and dividend income	5	2
Sale promotion premium income	22	29
Insurance claim income	6	51
Other	30	31
Non-operating income total	65	115
Non-operating expenses		
Interest expenses	113	124
Other	18	10
Non-operating expenses total	131	134
Ordinary income	1,133	2,341
Extraordinary losses		
Loss on sales of non-current assets	75	—
Loss on retirement of non-current assets	36	247
Extraordinary losses total	111	247
Pretax net income for the current term	1,021	2,094
Income taxes - current	61	191
Income taxes - deferred	177	461
Total income taxes	239	652
Profit	781	1,441
Profit attributable to owners of parent	781	1,441

Note : Figures are rounded down to the nearest million yen.

Profit	781	1,441
Other comprehensive income		
Foreign currency translation adjustments	527	(579)
Total other comprehensive income	527	(579)
Comprehensive income	1,309	862
(Detail)		
Comprehensive income attributable to owner of the parent	1,309	862
Comprehensive income attributable to non controlling interest	—	—