

Consolidated business results



The third quarter Results for the year ended March 31,2020

February 7, 2020

ROUND ONE corporation

TSE First section

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C.E.O. and President

Masahiko Sugino

Senior Executive Director Head of Administration Unit

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Expected date of submission of this report :February 10, 2020.

Expected date of dividend payment: -

(Figures are rounded down to the nearest million yen.)

1. Business Results for the year ended in December 2019. (April 1, 2019 to December 31, 2019)

(1) Operating Results

(% is percentage change comparing to previous term.)

	Sales		Operating income Ordinary		ncome		Profit attributable to owners of parent	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
3'rd Quarter 2019.	77,046	7.2	5,744	9.3	5,557	10.3	3,531	7.7
3'rd Quarter 2018.	71,896	4.6	5,254	0.1	5,040	1.3	3,278	7.8

(Note) Comprehensive income 3'rd Quarter 2019: ¥3,331mn (12.7)%

3'rd Quarter 2018 : ¥3,818mn 22.3%

	Earnings per share	Net income per share, fully diluted
	¥	
3'rd Quarter 2019.	37.07	_
3'rd Quarter 2018.	34.41	_

(2) Financial Status

	Total assets	Net assets	Equity ratio	Net assets per share
	¥mn	¥mn	%	¥
3'rd Quarter 2019.	123,626	64,084	51.7	670.95
FY2018 (2019/3)	117,346	62,604	53.3	655.99

(Note) Shareholder's equity

3'rd Quarter 2019 : ¥63,914mn

FY2018: ¥62,490mn

2. Dividend Payment

	Annual dividend per share							
	1Q	2Q	3Q	Term	Annual			
	¥	¥	¥	¥	¥			
FY2018 (2019/3)	_	10.00	_	10.00	20.00			
FY2019 (2020/3)	_	10.00	-					
FY2019(2020/3)(estimate)				10.00	20.00			

(Note) Revision to the latest forecast of dividends: None

3. Consolidated forecasts FY2019. (April 1, 2019 to March 31, 2020)

(% for term is percentage change comparing to previous term , % for quarter is percentage change comparing to the same quarter in previous term.)

	Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Earnings per share
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	¥
FY2019(2020/3)	107,640	6.2	11,810	3.2	11,600	3.4	6,420	(10.3)	67.39

(Note) Revision to the latest forecast of business results: None

Note

- (1) The change of the important subsidiary during the term. (Change in consolidation scope in subsidiary.) None
- (2) Accounting methods particularly implemented for quarterly consolidated financial statements. None
- (3) Change in accounting policy, accounting estimate, and retrospective restatement.
 - ① Change in accounting standard : None
 - ② Without above ①: None
 - 3 Change in accounting estimate: None
 - 4 Retrospective restatement : None
- (4) Number of shares outstanding during the term (Common stock)
 - ① Number of shares issued at the term end. (Include treasury stock)
 - ② Number of treasury stock at the term end.
 - 3 Number of average stock.

3Q 2019	95,452,914	FY2018	95,452,914
3Q 2019	192,575	FY2018	191,240
3Q 2019	95,260,956	3Q 2018	95,262,719

* This report is not included in the scope of auditor's quarterly review.

* Explanation about the appropriate usage of business prospects and other special notes.

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

(million of yen)

Term	End of Previous Term	End of 3'rd quarter
	(as of March 31, 2019)	(as of December 31, 2019)
Item	Amount	Amount
(Assets)		
Current assets		
Cash and deposits	22,524	21,318
Accounts receivable	1,182	1,086
Merchandises	429	486
Supplies	2,105	2,564
Other	2,429	4,740
Current assets total	28,671	30,194
Non-current assets		
Property, plant and equipment		
Buildings and structures	78,669	82,144
Accumulated depreciation	(38,121)	(39,932
Buildings and structures(Net)	40,547	42,211
Land	5,736	5,736
Leased assets	30,990	31,524
Accumulated depreciation	(12,968)	(13,604
Leased assets(Net)	18,021	17,920
Other	27,422	33,945
Accumulated depreciation	(17,822)	(20,023)
Other(Net)	9,600	13,921
Property, plant and equipment total	73,905	79,790
Intangible assets	690	732
Investments and other assets		
Deferred tax assets	4,571	3,647
Guarantee deposits	9,323	8,907
Other	182	352
Investments and other assets total	14,078	12,907
Non-current assets total	88,674	93,431
Total assets	117,346	123,626

Note : Figures are rounded down to the nearest million yen.

(million of yen)

Clabilities Current liabilities Accounts payable 350 360			(million or yen)
Amount	Term	End of Previous Term	End of 3'rd quarter
Current liabilities Current liabilities Accounts payable 350 36' Short-term loans payable 1,441 2,86' Current portion of bonds 825 1,16' Current portion of long-term loans payable 2,899 3,08' Lease obligations 9,497 8,24' Income taxes payable etc. 1,208 17' Other 8,865 9,93' Current liabilities total 25,088 25,84' Non-current liabilities 1,675 2,50' Bonds payable 1,675 2,50' Long-term loans payable 6,675 7,09' Lease obligations 9,568 9,694 Asset retirement obligations 9,568 9,694 Asset retirement obligations 6,099 6,100 Other 5,634 8,299 Non-current liabilities total 29,653 33,698 Liabilities total 5,634 8,299 Query total 54,741 59,54' (Net assets) 25,021 25,021		(as of March 31, 2019)	(as of December 31, 2019)
Accounts payable	Item	Amount	Amount
Accounts payable Short-term loans payable Current portion of bonds Current portion of long-term loans payable Lease obligations Income taxes payable etc. Other Other Other Other Other Isabilities Bonds payable Lease obligations Bonds payable Long-term loans payable Lease obligations Other Short-current liabilities Bonds payable Long-term loans payable Long-term loans payable Lease obligations Other Short-current liabilities Bonds payable Long-term loans payable Long-term loans payable Long-term loans payable Lease obligations Other Short-current liabilities total Other Short-current liabilities total Other Short-current liabilities total Short-current liabilities Other Short-current liabilit	(Liabilities)		
Short-term loans payable 1,441 2,865 Current portion of bonds 825 1,167 Current portion of long-term loans payable 2,899 3,088 Lease obligations 9,497 8,247 Income taxes payable etc. 1,208 1,767 Current liabilities total 25,088 25,843 Current liabilities 25,684 Current liabi	Current liabilities		
Current portion of bonds 825 1,160 Current portion of long-term loans payable 2,899 3,088 Lease obligations 9,497 8,241 Income taxes payable etc. 1,208 178 Other 8,865 9,933 Current liabilities total 25,088 25,843 Non-current liabilities 1,675 2,507 Long-term loans payable 6,675 7,094 Lease obligations 9,568 9,694 Asset retirement obligations 6,099 6,104 Other 5,634 8,298 Non-current liabilities total 29,653 33,694 Liabilities total 29,653 33,694 Liabilities total 54,741 59,54* (Net assets) 25,021 25,021 Shareholder's equity 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (336 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income	Accounts payable	350	361
Current portion of long-term loans payable 2,899 3,088 Lease obligations 9,497 8,247 Income taxes payable etc. 1,208 178 Other 8,865 9,930 Current liabilities total 25,088 25,843 Non-current liabilities 1,675 2,500 Long-term loans payable 6,675 7,094 Lease obligations 9,568 9,694 Asset retirement obligations 6,099 6,104 Other 5,634 8,298 Non-current liabilities total 29,653 33,698 Liabilities total 54,741 59,544 (Net assets) 54,741 59,544 (Net assets) 25,021 25,022 Capital stock 25,021 25,022 Capital storplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (335 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income 1,39 <td>Short-term loans payable</td> <td>1,441</td> <td>2,865</td>	Short-term loans payable	1,441	2,865
Lease obligations	Current portion of bonds	825	1,167
Income taxes payable etc.	Current portion of long-term loans payable	2,899	3,088
Other 8,865 9,936 Current liabilities total 25,088 25,843 Non-current liabilities 1,675 2,507 Bonds payable 6,675 7,094 Lease obligations 9,568 9,694 Asset retirement obligations 6,099 6,104 Other 5,634 8,298 Non-current liabilities total 29,653 33,698 Liabilities total 54,741 59,541 (Net assets) 5 54,741 59,541 (Net assets) 25,021 25,022 Capital stock 25,021 25,022 Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (335 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 335 Accumulated other comprehensive income total 400 200 Share acquisition rights </td <td>Lease obligations</td> <td>9,497</td> <td>8,241</td>	Lease obligations	9,497	8,241
Current liabilities total 25,088 25,843 Non-current liabilities 1,675 2,507 Bonds payable 1,675 2,507 Long-term loans payable 6,675 7,094 Lease obligations 9,568 9,694 Asset retirement obligations 6,099 6,104 Other 5,634 8,296 Non-current liabilities total 29,653 33,696 Liabilities total 54,741 59,54* (Net assets) 54,741 59,54* Shareholder's equity 25,021 25,02* Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (335* Shareholder's equity total 62,089 63,713* Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controll	Income taxes payable etc.	1,208	178
Non-current liabilities 1,675 2,507 Bonds payable 1,675 2,507 Long-term loans payable 6,675 7,094 Lease obligations 9,568 9,694 Asset retirement obligations 6,099 6,104 Other 5,634 8,298 Non-current liabilities total 29,653 33,698 Liabilities total 54,741 59,54* (Net assets) 8 25,021 25,02* Capital stock 25,021 25,02* 25,02* Capital surplus 22,638 22,638 22,638 Retained earnings 14,767 16,39* Treasury shares (337) (339* Shareholder's equity total 62,089 63,71* Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 339* Accumulated other comprehensive income total 400 200* Share acquisition rights 114 169* Non-controlling interests - <t< td=""><td>Other</td><td>8,865</td><td>9,939</td></t<>	Other	8,865	9,939
Bonds payable	Current liabilities total	25,088	25,843
Long-term loans payable 6,675 7,094 Lease obligations 9,568 9,694 Asset retirement obligations 6,099 6,104 Other 5,634 8,298 Non-current liabilities total 29,653 33,698 Liabilities total 54,741 59,54* (Net assets) 54,741 59,54* Shareholder's equity 25,021 25,02* Capital surplus 22,638 22,638 Retained earnings 14,767 16,394* Treasury shares (337) (339* Shareholder's equity total 62,089 63,713* Accumulated other comprehensive income (138) (138* Revaluation reserve for land (138) (138* Foreign currency translation adjustment 539 339* Accumulated other comprehensive income total 400 200* Share acquisition rights 114 169* Non-controlling interests - 0 Net assets total 62,604 64,084*	Non-current liabilities		
Lease obligations 9,568 9,694 Asset retirement obligations 6,099 6,104 Other 5,634 8,298 Non-current liabilities total 29,653 33,698 Liabilities total 54,741 59,541 (Net assets) 54,741 59,541 Shareholder's equity 25,021 25,021 Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests — 0 Net assets total 62,604 64,084	Bonds payable	1,675	2,507
Asset retirement obligations	Long-term loans payable	6,675	7,094
Other 5,634 8,296 Non-current liabilities total 29,653 33,698 Liabilities total 54,741 59,547 (Net assets) 54,741 59,547 Shareholder's equity 25,021 25,027 Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	Lease obligations	9,568	9,694
Non-current liabilities total 29,653 33,696 Liabilities total 54,741 59,547 (Net assets) 25,021 25,022 Capital stock 25,021 25,022 Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	Asset retirement obligations	6,099	6,104
Liabilities total 54,741 59,54 (Net assets) Shareholder's equity Capital stock 25,021 25,027 Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests — 0 Net assets total 62,604 64,084	Other	5,634	8,298
(Net assets) Shareholder's equity Capital stock 25,021 25,022 Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138) Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests — 0 Net assets total 62,604 64,084	Non-current liabilities total	29,653	33,698
Shareholder's equity 25,021 25,027 Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138) Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	Liabilities total	54,741	59,541
Capital stock 25,021 25,022 Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	(Net assets)		
Capital surplus 22,638 22,638 Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138 Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	Shareholder's equity		
Retained earnings 14,767 16,394 Treasury shares (337) (339 Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income Revaluation reserve for land Foreign currency translation adjustment Accumulated other comprehensive income total Share acquisition rights Non-controlling interests Net assets total 14,767 62,604 16,394 63,713 63,713 62,604 64,084	Capital stock	25,021	25,021
Treasury shares (337) (339) Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income (138) (138) Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	Capital surplus	22,638	22,638
Shareholder's equity total 62,089 63,713 Accumulated other comprehensive income Revaluation reserve for land (138) (138) Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	Retained earnings	14,767	16,394
Accumulated other comprehensive income (138) (138) Revaluation reserve for land (138) (138) Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total 400 200 Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	Treasury shares		(339)
Revaluation reserve for land Foreign currency translation adjustment Accumulated other comprehensive income total Share acquisition rights Non-controlling interests Net assets total (138) (1	Shareholder's equity total	62,089	63,713
Foreign currency translation adjustment 539 339 Accumulated other comprehensive income total Share acquisition rights 114 169 Non-controlling interests - 0 Net assets total 62,604 64,084	Accumulated other comprehensive income		
Accumulated other comprehensive income total Share acquisition rights Non-controlling interests Net assets total 400 200 200 200 200 200 200 200 200 20	Revaluation reserve for land		(138)
Share acquisition rights Non-controlling interests Net assets total 114 169 62,604 64,084	Foreign currency translation adjustment	539	339
Non-controlling interests – CONTROLLING Met assets total 62,604 64,084	Accumulated other comprehensive income total	400	200
Net assets total 62,604 64,084	Share acquisition rights	114	169
· · · · · · · · · · · · · · · · · · ·	_	_	0
Total liabilities and net assets 117,346 123,626	<u> </u>		64,084
	Total liabilities and net assets	117,346	123,626

Note : Figures are rounded down to the nearest million yen.

(million of yen)

	Previous 3'rd quarter	Current 3'rd quarter
	From April 1, 2018	From April 1, 2019
	to December 31, 2018	to December 31, 2019
	Amount	Amount
Net sales	71,896	77,046
Cost of sales	64,429	68,758
Gross profit	7,466	8,287
Selling, general and administrative expenses	2,212	2,543
Operating income	5,254	5,744
Non-operating income		
Interest and dividend income	13	10
Outsourcing service income	34	42
Insurance claim income	7	51
Sale promotion premium income	35	43
Other	96	75
Non-operating income total	188	222
Non-operating expenses		
Interest expenses	346	359
Equity method investment loss	_	7
Other	56	42
Non-operating expenses total	402	409
Ordinary income	5,040	5,557
Extraordinary losses		
Loss on retirement of non-current assets	336	325
Loss on sales of non-current assets	75	_
Extraordinary losses total	411	325
Pretax net income for the current term	4,628	5,232
Income taxes - current	478	707
Income taxes - deferred	871	993
Total income taxes	1,349	1,700
Profit	3,278	3,531
Net loss attributable to non-controlling interests	_	(0)
Profit attributable to owners of parent	3,278	3,531

Note: Figures are rounded down to the nearest million yen.

Quarterly Consolidated Statement of Comprehensive income

(million of yen)

	Previous 3'rd quarter	Current 3'rd quarter
	From April 1, 2018	From April 1, 2019
	to December 31, 2018	to December 31, 2019
Profit	3,278	3,531
Other comprehensive income		
Foreign currency translation adjustment	539	(199)
Total other comprehensive income	539	(199)
Quarterly comprehensive income	3,818	3,331
(Detail)		
Comprehensive income attributable to owner of the parent	3,818	3,331
Comprehensive income attributable to non-controlling interests	_	(0)

Note: Figures are rounded down to the nearest million yen.