

Consolidated Financial Results for the six months ended March 31, 2022

November 5, 2021

## ROUND ONE Corporation

TSE First section

Stock Code : 4680 URL : <https://www.round1.co.jp/>

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Scheduled date of annual general meeting of shareholders : Yes

Scheduled date to file quarterly securities report : November 8, 2021

Scheduled date to commence dividend payments : December 3, 2021

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended March 2022 (from April 1, 2021 to September 30, 2021)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
Mar. 2022	41,345	77.7	(4,674)	—	(2,544)	—	(2,118)	—
Mar. 2021	23,263	(56.3)	(14,311)	—	(14,173)	—	(11,194)	—

(Note) Comprehensive income Six months ended Mar. 2022 : ¥(1,733) million —% Six months ended Mar. 2021 : ¥(11,899) million —%

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
Mar. 2022	(23.00)	—
Mar. 2021	(125.66)	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
Six months ended Mar. 2022	Millions of yen 157,743	Millions of yen 46,603	% 29.4	Yen 486.01
Year ended Mar. 2021	150,576	40,892	27.0	458.60

(Reference) Equity Six months ended Mar. 2022 : ¥46,390 million Year ended Mar. 2021 : ¥40,677 million

### 2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Year ended Mar. 2021	Yen —	Yen 10.00	Yen —	Yen 10.00	Yen 20.00
Year ended Mar. 2022	—	10.00			
Year ending Mar. 2022 (Forecast)			—	10.00	20.00

(Note) Revisions to the forecast of cash dividends most recently announced : None

### 3. Forecasts of consolidated financial results for the fiscal year ending March 2022 (from April 1, 2021 to March 31, 2022)

(% for period is percentage change comparing to previous period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Year ending Mar. 2022	Millions of yen 99,080	% 62.5	Millions of yen 650	% —	Millions of yen 6,320	% —	Millions of yen 6,440	% —	Yen 69.93

(Note) Revisions to the forecast of consolidated financial results most recently announced : Yes

※ Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation) : None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies due to revisions to accounting standards and other regulations : Yes

② Changes in accounting policies due to other reasons : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Number of issued shares (common shares)

① Number of issued shares at the end of the period (including treasury shares)

Six months ended Mar. 2022	95,452,914
Year ended Mar. 2021	95,452,914

② Number of treasury shares at the end of the period

Six months ended Mar. 2022	615
Year ended Mar. 2021	6,753,635

③ Average number of shares outstanding during the period

Six months ended Mar. 2022	92,094,245
Six months ended Mar. 2021	89,084,969

※ Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

※ Proper use of earnings forecasts, and other special matters

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

# Quarterly Consolidated Balance sheet - 1

(Millions of yen)

	End of Previous Term (As of March 31, 2021)	End of Second Quarter (As of September 30, 2021)
<b>Assets</b>		
Current assets		
Cash and deposits	44,851	51,434
Accounts receivable	810	527
Merchandise	378	363
Supplies	2,439	2,702
Other	5,538	3,899
Total current assets	54,019	58,927
Non-current assets		
Property, plant and equipment		
Buildings and structures	84,439	86,391
Accumulated depreciation	(44,351)	(45,827)
Buildings and structures, net	40,088	40,563
Land	5,736	5,736
Leased assets	28,355	28,605
Accumulated depreciation	(13,657)	(14,035)
Leased assets, net	14,697	14,570
Right-of-use assets	2,015	4,979
Accumulated depreciation	(135)	(340)
Right-of-use assets, net	1,880	4,639
Other	41,268	43,061
Accumulated depreciation	(24,414)	(26,555)
Other, net	16,853	16,506
Total property, plant and equipment	79,257	82,015
Intangible assets	799	767
Investments and other assets		
Deferred tax assets	7,490	7,134
Guarantee deposits	8,749	8,659
Other	259	240
Total investments and other assets	16,499	16,033
Total non-current assets	96,556	98,816
Total assets	150,576	157,743

## Quarterly Consolidated Balance sheet - 2

(Millions of yen)

	End of Previous Term (As of March 31, 2021)	End of Second Quarter (As of September 30, 2021)
<b>Liabilities</b>		
Current liabilities		
Accounts payable	254	97
Short-term borrowings	700	700
Current portion of bonds payable	1,192	780
Current portion of long-term borrowings	6,461	6,298
Lease obligations	7,427	7,505
Income taxes payable	13	327
Other	8,208	9,161
Total current liabilities	24,258	24,871
Non-current liabilities		
Bonds payable	1,314	1,142
Long-term borrowings	57,565	54,377
Lease obligations	9,506	12,810
Asset retirement obligations	6,730	6,755
Other	10,309	11,181
Total non-current liabilities	85,425	86,268
Total liabilities	109,683	111,140
<b>Net assets</b>		
Shareholders' equity		
Share capital	25,021	25,021
Capital surplus	22,638	25,697
Retained earnings	(2,155)	(5,228)
Treasury shares	(5,342)	(1)
Total shareholders' equity	40,161	45,489
Accumulated other comprehensive income		
Revaluation reserve for land	(138)	(138)
Foreign currency translation adjustment	654	1,039
Total accumulated other comprehensive income	515	901
Share acquisition rights	215	212
Non-controlling interests	0	0
Total net assets	40,892	46,603
Total liabilities and net assets	150,576	157,743

## Quarterly Consolidated Income Statement

(Millions of yen)

	Previous Term (From April 1, 2020 to September 30, 2020)	Current Term (From April 1, 2021 to September 30, 2021)
Net sales	23,263	41,345
Cost of sales	36,036	44,262
Gross loss	(12,773)	(2,917)
Selling, general and administrative expenses	1,538	1,756
Operating loss	(14,311)	(4,674)
Non-operating income		
Interest and dividend income	6	7
Subsidy income	462	2,812
Other	143	217
Total non-operating income	611	3,037
Non-operating expenses		
Interest expenses	339	459
Share of loss of entities accounted for using equity method	32	8
Share issuance costs	—	338
Other	101	101
Total non-operating expenses	473	907
Ordinary loss	(14,173)	(2,544)
Extraordinary income		
Penalty income	—	907
Gain on reversal of share acquisition rights	—	2
Total extraordinary income	—	909
Extraordinary losses		
Loss on retirement of non-current assets	18	33
Impairment losses	180	—
Total extraordinary losses	199	33
Loss before income taxes	(14,372)	(1,667)
Income taxes - current	121	45
Income taxes - deferred	(3,299)	405
Total income taxes	(3,178)	451
Loss	(11,194)	(2,118)
Loss attributable to non-controlling interests	(0)	(0)
Loss attributable to owners of parent	(11,194)	(2,118)

## Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Previous Term (From April 1, 2020 to September 30, 2020)	Current Term (From April 1, 2021 to September 30, 2021)
Loss	(11,194)	(2,118)
Other comprehensive income		
Foreign currency translation adjustment	(705)	385
Total other comprehensive income	(705)	385
Comprehensive income	(11,899)	(1,733)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(11,899)	(1,733)
Comprehensive income attributable to non-controlling interests	(0)	(0)