

Consolidated Financial Results for the nine months ended March 31, 2024

February 9, 2024

## ROUND ONE Corporation

TSE Prime Market

Securities Code : 4680

URL : <https://www.round1.co.jp/>

Representative : Masahiko Sugino, C.E.O. and President and Executive Officer

Inquiries : Shinji Sasae, Director and Senior Managing Executive Officer, and General Manager of Administration Division

Scheduled date of annual general meeting of shareholders : None

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Scheduled date to file quarterly securities report : February 13, 2024

Scheduled date to commence dividend payments : March 6, 2024

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended March 2024 (from April 1, 2023 to December 31, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended Mar. 2024	113,393	11.8	13,354	50.1	13,232	50.1	9,541	56.1
Mar. 2023	101,384	52.3	8,899	—	8,816	—	6,112	457.2

(Note) Comprehensive income Nine months ended Mar. 2024 : ¥10,918 million 37.3% Nine months ended Mar. 2023 : ¥7,951 million 240.6%

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Mar. 2024	35.29	35.24
Mar. 2023	21.31	21.30

(Note) On October 1, 2022, the Company effected a 3-for-1 split of its common stock. Both basic and diluted earnings per share are calculated based on the assumption that the stock split was implemented at the beginning of the year ended Mar. 2023.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Nine months ended Mar. 2024	177,019	63,231	35.5	233.59
Year ended Mar. 2023	170,623	61,180	35.7	217.30

(Reference) Equity Nine months ended Mar. 2024 : ¥62,915 million Year ended Mar. 2023 : ¥50,942 million

### 2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2023	—	12.00	—	4.00	—
Year ending Mar. 2024	2.50	2.50	3.50		
Year ending Mar. 2024 (Forecast)				3.50	12.00

(Note) Revisions to the forecast of cash dividends most recently announced : None

On October 1, 2022, the Company effected a 3-for-1 split of its common stock. Due to the stock split, the total dividend for the year ended Mar. 2023 is not disclosed. If the stock split is not considered, the year-end dividend for the year ended Mar. 2023 would be 12.00 yen, the total dividend for the year ended Mar. 2023 would be 24.00 yen, and the forecast of total dividend for the year ending Mar. 2024 would be 36.00 yen.

### 3. Forecasts of consolidated financial results for the fiscal year ending March 2024 (from April 1, 2023 to March 31, 2024)

(% for period is percentage change comparing to previous period, % for quarter is percentage change comparing to the same quarter in previous period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending Mar. 2024	157,584	10.9	22,878	35.2	22,635	35.6	14,004	43.8	52.01

(Note) Revisions to the forecast of consolidated financial results most recently announced : None

※ Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation) : None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - ① Changes in accounting policies due to revisions to accounting standards and other regulations : None
  - ② Changes in accounting policies due to other reasons : None
  - ③ Changes in accounting estimates : None
  - ④ Restatement : None

(4) Number of issued shares (common shares)

① Number of issued shares at the end of the period (including treasury shares)	Nine months ended Mar. 2024	287,436,942
	Year ended Mar. 2023	287,358,642
② Number of treasury shares at the end of the period	Nine months ended Mar. 2024	18,092,646
	Year ended Mar. 2023	6,902,126
③ Average number of shares outstanding during the period	Nine months ended Mar. 2024	270,341,940
	Nine months ended Mar. 2023	286,819,430

(Note) With an effective date of October 1, 2022, the Company performed a 3-for-1 split of its common stock.  
For the numbers of shares above, the Company took the stock split into consideration.

※ Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

※ Proper use of earnings forecasts, and other special matters

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

# Quarterly Consolidated Balance sheet – 1

(Millions of yen)

	End of Previous Term (As of March 31, 2023)	End of Third Quarter (As of December 31, 2023)
<b>Assets</b>		
Current assets		
Cash and deposits	29,106	30,513
Accounts receivable	1,679	2,494
Merchandise	429	449
Supplies	3,374	4,299
Other	4,149	4,291
Total current assets	38,739	42,048
Non-current assets		
Property, plant and equipment		
Buildings and structures	94,648	98,055
Accumulated depreciation	(52,459)	(55,892)
Buildings and structures, net	42,188	42,162
Land	5,712	5,712
Leased assets		
Accumulated depreciation	(14,610)	(18,013)
Leased assets, net	17,644	16,694
Right-of-use assets		
Accumulated depreciation	(706)	(952)
Right-of-use assets, net	30,929	33,848
Other		
Accumulated depreciation	(35,978)	(40,595)
Other, net	20,063	23,306
Total property, plant and equipment	116,539	121,724
Intangible assets	763	752
Investments and other assets		
Deferred tax assets	4,216	2,364
Guarantee deposits	8,693	8,555
Other	1,672	1,575
Total investments and other assets	14,581	12,495
Total non-current assets	131,883	134,971
Total assets	170,623	177,019

## Quarterly Consolidated Balance sheet – 2

(Millions of yen)

	End of Previous Term (As of March 31, 2023)	End of Third Quarter (As of December 31, 2023)
<b>Liabilities</b>		
Current liabilities		
Accounts payable	394	382
Short-term borrowings	800	700
Current portion of bonds payable	342	342
Current portion of long-term borrowings	6,102	6,194
Lease obligations	14,599	16,020
Income taxes payable	612	1,989
Contract liabilities	2,488	2,634
Provision for redemption points	1,849	2,180
Other	10,638	10,707
Total current liabilities	37,828	41,152
Non-current liabilities		
Bonds payable	628	285
Long-term borrowings	15,696	16,315
Lease obligations	44,789	45,961
Asset retirement obligations	6,794	6,725
Other	3,705	3,347
Total non-current liabilities	71,614	72,635
Total liabilities	109,442	113,788
<b>Net assets</b>		
Shareholders' equity		
Share capital	25,326	25,350
Capital surplus	26,002	26,026
Retained earnings	7,506	14,555
Treasury shares	(3,503)	(10,004)
Total shareholders' equity	55,331	55,928
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	9
Deferred gains or losses on hedges	(0)	(1)
Revaluation reserve for land	(138)	(138)
Foreign currency translation adjustment	5,742	7,117
Total accumulated other comprehensive income	5,610	6,987
Share acquisition rights	237	315
Non-controlling interests	0	0
Total net assets	61,180	63,231
<b>Total liabilities and net assets</b>	<b>170,623</b>	<b>177,019</b>

## Quarterly Consolidated Income Statement

(Millions of yen)

	Previous Term (From April 1, 2022 to December 31, 2022)	Current Term (From April 1, 2023 to December 31, 2023)
Net sales	101,384	113,393
Cost of sales	89,238	96,093
Gross profit	12,146	17,299
Selling, general and administrative expenses	3,247	3,945
Operating profit	8,899	13,354
Non-operating income		
Interest and dividend income	23	38
Subsidy income	213	-
Foreign exchange gains	124	132
Share of profit of entities accounted for using equity method	109	118
Other	186	211
Total non-operating income	657	501
Non-operating expenses		
Interest expenses	632	484
Other	108	138
Total non-operating expenses	740	623
Ordinary profit	8,816	13,232
Extraordinary income		
Gain on sale of shares of associates	-	159
Gain on reversal of share acquisition rights	84	-
Compensation income	-	721
Total extraordinary income	84	881
Extraordinary losses		
Loss on retirement of non-current assets	264	310
Impairment losses	159	63
Total extraordinary losses	424	373
Profit before income taxes	8,477	13,739
Income taxes - current	618	2,249
Income taxes - deferred	1,746	1,949
Total income taxes	2,365	4,198
Profit	6,112	9,541
Loss attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	6,112	9,541

## Quarterly Consolidated Statement of Comprehensive income

(Millions of yen)

	Previous Term (From April 1, 2022 to December 31, 2022)	Current Term (From April 1, 2023 to December 31, 2023)
Profit	6,112	9,541
Other comprehensive income		
Foreign currency translation adjustment	1,803	1,430
Share of other comprehensive income of entities accounted for using equity method	35	(54)
Total other comprehensive income	1,838	1,376
Comprehensive income	7,951	10,918
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,951	10,918
Comprehensive income attributable to non-controlling interests	(0)	(0)