

# **FY2025.3 (Apr.2024~Mar.2025) Outline of Financial Results**



## **Analysis of Present States and Future Prospects**



**Chandler  
(Chandler, Arizona)  
Feb 8, 2025 Open!**

## **ROUND ONE Corporation**

**President and Chief Executive Officer  
Masahiko Sugino**

**Tokyo Stock Exchange Prime  
Code Number : 4680**

**May 9, 2025**

# Notification of The Voluntary Adoption of IFRS



**Our group plans to voluntarily adopt International Financial Reporting Standards (IFRS) in place of Japanese GAAP for the consolidated financial statements in the Annual Securities Report for the fiscal year ended March 31, 2025 in order to improve the comparability of financial information and management efficiency. Accordingly, the accounting standards in this document are treated as follows.**

**FY2025.3 Actual : Japanese GAAP**

**FY2026.3 Plan : International Financial Reporting Standards (IFRS)**

**For the disclosure schedule associated with the voluntary adoption of IFRS, please refer to the "Notice Regarding Voluntary Adoption of International Financial Reporting Standards (IFRS)" disclosed on March 31, 2025**

# Analysis of Consolidated Operating Results

## FY2025.3 Actual [Year-on-Year]



[Unit ¥bn] ※ Figures below ¥10 million are truncated. Percentage is rounded off to one decimal place.

	Unit	FY2024.3 Actual [2023.4-2024.3]	FY2025.3 Actual [2024.4-2025.3]	Diff.(%)
Total Stores at the End of Term ①	Store	153	160	+4.6
No. of All Stores' Operating Months ①	Month	1,824	1,874	+2.7

### ① [Differ in number]

Store : Japan 1 store opened

The USA 8 stores opened and 1 store closed

China 1 store closed

Operating Months : Japan +3 months, The USA +47 months

### ② [Ordinary profit] ※

FY2024.3 Actual	Ordinary profit	¥24.31bn
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P/L	Bowling	27.29	29.40	+7.7
	Amusement	94.75	106.14	+12.0
	Karaoke, Food	15.95	18.60	+16.6
	Spo-cha	17.75	19.31	+8.8
	Others	3.41	3.57	+4.8
	Total Sales	159.18	177.05	+11.2
	Cost of Sales	129.62	143.62	+10.8
	Gross Profit	29.55	33.43	+13.1
	SG&A Expenses	5.35	6.42	+20.0
	Operating Profit	24.19	27.00	+11.6
	Non-Operating Income & Expenses	0.12	0.22	+83.2
	Ordinary Profit ②	24.31	27.22	+12.0
	Ordinary Profit margin	15.3%	15.4%	-
	Extraordinary Income & Loss ③	(1.20)	(2.40)	-
	Profit before Income Taxes	23.11	24.82	+7.4
	Income Taxes	7.44	8.78	+18.0
	Profit	15.66	16.03	+2.3

◆ Japan Ordinary Profit & Loss	+¥0.88bn
[Breakdown] Increase in Sales	+¥4.49bn
Increase in Personnel Exp.	¥(1.53)bn
Increase in Repair Exp.	¥(0.47)bn
Increase in Promotion Exp.	¥(0.43)bn
Increase in Amusement Prize Exp.	¥(0.38)bn
Increase in Amusement Lease Depreciation Exp.	¥(0.25)bn
Increase in Other Exp.	¥(0.55)bn
◆ The USA Ordinary Profit & Loss	+¥2.42bn
[Breakdown] Increase in Existing Stores Profit	+¥0.04bn
Increase in Profit due to Increase in Number of Operating Months	+¥2.13bn
Increase in Initial Investment	¥(0.47)bn
Effect of Exchange Rate Fluctuations	+¥0.72bn
◆ China and Other	¥(0.39)bn

FY2025.3 Actual	Ordinary profit	¥27.22bn
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※ Ordinary profit is compared excluding royalty.  
Royalty from The USA is ¥3.65 bn.

### ③ [Extraordinary Income & Loss Breakdown]

FY2024.3 Actual Extraordinary income & loss ¥(1.20) bn

Impairment loss ¥(1.73) bn

Loss on retirement of non-current assets, etc ¥(0.36) bn

Gain on sale of shares of subsidiaries and associates ¥0.15 bn

Compensation income ¥0.72 bn

FY2025.3 Actual Extraordinary income & loss ¥(2.40)bn

Impairment loss ¥(2.21) bn ※Japan: ¥(1.20) bn, China: ¥(1.00) bn

Loss on retirement of non-current assets, etc. ¥(0.19)bn

# Analysis of Consolidated Operating Results FY2025.3 Actual [Comparison with Plan]



[Unit ¥bn] ※ Figures below ¥10 million are truncated. Percentage is rounded off to one decimal place.

	Unit	FY2025.3 Plan [2024.4-2025.3]	FY2025.3 Actual [2024.4-2025.3]	Diff.(%)
Total Stores at the End of Term ①	Store	165	160	(3.0)
No. of All Stores' Operating Months ①	Month	1,894	1,874	(1.1)

P/L	Bowling	28.61	29.40	+2.8
	Amusement	103.05	106.14	+3.0
	Karaoke, Food	17.77	18.60	+4.7
	Spo-cha	18.44	19.31	+4.7
	Others	3.43	3.57	+4.1
	Total Sales	171.31	177.05	+3.3
	Cost of Sales	139.32	143.62	+3.1
	Gross Profit	31.99	33.43	+4.5
	SG&A Expenses	6.28	6.42	+2.3
	Operating Profit	25.70	27.00	+5.0
	Non-Operating Income & Expenses	(0.64)	0.22	-
	Ordinary Profit ②	25.06	27.22	+8.6
	Ordinary Profit margin	14.6%	15.4%	-
	Extraordinary Income & Loss ③	(0.28)	(2.40)	-
	Profit before Income Taxes	24.78	24.82	+0.1
	Income Taxes	7.78	8.78	+12.9
	Profit	17.00	16.03	(5.7)

## ① [Differ in Number]

Store : Japan (3 stores), China (2 stores)  
Operating Months : Japan (14 months), The USA (4 months), China (2 months)

## ② [Ordinary Profit] ※1

FY2025.3 Plan	Ordinary Profit	¥25.06 bn
◆Japan Ordinary Profit & Loss		+¥2.04 bn
[Breakdown]		
Increase in Sales		+¥3.17 bn
Decrease in Amusement Supplies Exp.		+¥0.36 bn
Decrease in Amusement Lease Depreciation Exp.		+¥0.35 bn
Increase in Personnel Exp.		¥(0.83) bn
Increase in Repair Exp.		¥(0.81) bn
Increase in Amusement Prize Exp.		¥(0.57) bn
Decrease in Other Exp.		+¥0.37 bn
◆The USA Ordinary Profit & Loss		¥(0.17) bn
[Breakdown]		
Decrease in Sales		¥(0.27)bn
Decrease in Rent Exp.		+¥0.55 bn
Decrease in Amusement Prize Exp.		+¥0.22 bn
Increase in Personnel Exp.		¥(0.65) bn
Increase in Other Exp. ※2		¥(0.02) bn
◆China and Other		+¥0.29 bn
FY2025.3 Actual	Ordinary Profit	¥27.22 bn

※1 Ordinary profit is compared excluding royalty. Royalty from the US is ¥3.65 bn.

※2 Other exp. includes the increased profit due to exchange rate fluctuations.

## ③ [Extraordinary Income & Loss Breakdown]

FY2025.3 Plan Extraordinary income & loss ¥(0.28)bn  
Loss on retirement of non-current assets, etc. ¥(0.28)bn

FY2025.3 Actual Extraordinary income & loss ¥(0.24)bn  
Impairment Loss ¥ (2.21) bn (Japan: ¥(1.20) bn, China: ¥(1.00) bn)  
Loss on retirement of non-current assets, etc. ¥(0.19)bn

# **[Japan and The USA] FY2025.3 Actual Total Sales and Comparison with FY2024.3 of Existing Stores**



## **[Japan] Total Sales and Comparison with FY2024.3 of Existing Stores**

※ Figures below ¥10 million are truncated.  
※ Percentage is rounded off to one decimal place.

	Unit														Term	
			1st Q		2nd Q		1st half		3rd Q		4th Q		2nd half			
			Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison
Bowling	¥bn	%	5.29	+10.3	5.77	+8.9	11.07	+9.6	4.96	+4.8	6.64	+4.9	11.61	+4.9	22.68	+7.1
Amusement	¥bn	%	11.29	+0.1	13.89	+3.6	25.18	+2.0	11.80	+0.8	13.67	+4.0	25.47	+2.5	50.66	+2.2
Karaoke	¥bn	%	1.94	+10.1	2.19	+7.5	4.14	+8.7	1.88	+6.8	2.23	+5.3	4.11	+5.9	8.26	+7.3
Spo-cha	¥bn	%	3.79	+8.9	4.73	+19.0	8.53	+14.3	3.32	+2.2	5.44	+5.2	8.77	+4.1	17.30	+8.9
Others	¥bn	%	0.85	+8.2	0.91	+10.0	1.77	+9.1	0.83	+7.7	0.96	+2.4	1.79	+4.8	3.57	+6.9
Total Sales	¥bn	%	23.18	+4.8	27.52	+7.6	50.71	+6.3	22.81	+2.5	28.96	+4.5	51.77	+3.6	102.48	+4.9
No. of Sat./Sun./Holidays over Previous Year	Days		±0		±0		±0		(2)		±0		(2)		(2)	
Total Stores at the End of Each Term [All Stores / Existing Stores]			100／98		100／99		100／99		100／99		100／99		100／99		100／99	

## **[The USA] Total Sales and Comparison with FY2024.3 of Existing Stores**

※ Forex : 1 USD = 152.62 JPY  
※ Figures below ¥10 million are truncated.  
※ Percentage is rounded off to one decimal place.

	Unit														Term	
			1st Q		2nd Q		1st half		3rd Q		4th Q		2nd half			
			Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison	Sales	FY2024.3 Comparison
Bowling	¥bn	%	1.55	(0.4)	1.57	(2.8)	3.13	(1.6)	1.59	+2.7	1.89	+1.1	3.49	+1.8	6.63	+0.1
Amusement	¥bn	%	12.42	+1.3	13.31	(1.5)	25.73	(0.1)	12.89	+6.2	15.82	+0.8	28.71	+3.2	54.45	+1.5
Food, Party, etc.	¥bn	%	2.34	+13.2	2.33	+8.5	4.68	+10.8	2.65	+10.0	2.94	+1.4	5.60	+5.3	10.28	+7.8
Spo-cha	¥bn	%	0.45	(0.3)	0.43	+3.8	0.89	+1.8	0.36	+3.0	0.47	(8.3)	0.84	(4.0)	1.73	(1.3)
Total Sales	¥bn	%	16.78	+2.6	17.65	(0.2)	34.44	+1.2	17.51	+6.3	21.14	+0.7	38.65	+3.2	73.10	+2.2
Total Stores at the End of Each Term [All Stores / Existing Stores]			51／47		52／47		52／47		54／47		57／48		57／48		57／48	

# FY2026.3 Consolidated Plan

## [Store Openings and Closings, P/L]



The U.S. budget incorporates the effect of current tariffs. If there is a significant deviation from the plan, a revised plan will be disclosed.

※ Figures below ¥10 million are truncated.  
※ Percentage is rounded off to one decimal place.

		Unit	FY2026.3 Plan (IFRS)				
			Consolidated	Japan※1	The USA※4	China※4	Delicious※4
Stores	Opening	Store	16	2	10	1	3
	Closing	Store	1	1	-	-	-
	Total [At the End of Term]	Store	175	101	67	4	3
	No. of All Stores' Operating Months	Month	1,951	1,191	705	47	8
P/L	Bowling	¥bn	30.44	23.30	7.08	0.05	-
	Amusement	¥bn	114.97	52.66	61.09	1.22	-
	Karaoke, Food	¥bn	21.41	8.59	12.77	0.04	-
	Spo-cha	¥bn	20.45	18.10	2.19	0.14	-
	Others	¥bn	5.86	3.70	-	0.00	2.15
	Total Sales	¥bn	193.16	106.37	83.15	1.47	2.15
	Operating Profit ※2	¥bn	31.22	18.18	14.68	0.01	(1.65)
	Operating Profit Margin	%	16.2%	17.1%	17.7%	1.1%	-
	Extraordinary Income & Loss	¥bn	(3.99)	(0.67)	(3.02)	(0.01)	(0.28)
	Profit before Income Taxes	¥bn	27.23	17.51	11.65	0.00	(1.93)
	Income Taxes ※3	¥bn	8.78	6.87	1.90	-	-
	Profit	¥bn	18.45	10.63	9.75	0.00	(1.93)

(Note) International Financial Reporting Standards (IFRS) has been adopted starting from FY2026.3 Plan.

※1 The figures include HD figures.

※2 Operating profit of Japan and The USA are shown excluding royalty.

Operating profit including royalty : Japan ¥22.34 bn, The USA ¥10.52 bn

※3 The calculation of the income tax is based on the profit including the royalty.

※4 Forex : 1 USD=140.00 JPY, 1 CNY=20.00 JPY

# FY2026.3 Plan: Basis for Formulation① IFRS

**ROUND1**

※Amounts less than ¥0.1 bn have been rounded down.  
※IFRS will be adopted from FY2026.3

【Consolidated】 Full Year Operating Profit YoY +¥4.22 bn 【FY2025.3 Actual (JGAAP) ¥27.00 bn ⇒ FY2026.3 Plan (IFRS) ¥31.22 bn】

【The USA】 Revenue ¥83.15 bn, Operating Profit (IFRS) ¥14.68 bn (Pre-FY Revenue ¥73.10 bn, Operating Profit (JGAAP) ¥13.67 bn)

<b>FY2025.3 Actual</b> Operating Profit	¥13.67 bn
Increase in Existing Stores' Sales (YoY Comparison: +5.4%)	+¥3.56 bn
Increase in Profit Due to an Increase of Total Number of Operating Months ※1	+¥1.72 bn
Increase in Initial Investment of New Stores	¥(0.88) bn
Increase in Amusement Prizes Expenses Due to a Tariff ※2	¥(3.52) bn
Increase in Personnel Expenses	¥(1.13) bn
Increase in Other Expenses	¥(0.44) bn
Decrease in Operating Profit Due to Exchange Rate Fluctuations ※3	¥(1.26) bn
<b>FY2026.3 Plan</b> Operating Profit (JGAAP)	¥11.72 bn
FY2026.3 Adjustment of IFRS Adoption ※4	+¥2.96 bn
<b>FY2026.3 Plan</b> Operating Profit (IFRS)	¥14.68 bn

**(Assumptions)** •We formulate existing store sales increased 5.4% year on year by plan.  
•After July, we plan that amusement prizes expenses will be impacted by a tariff of approximately 40% (Primarily using existing inventory until June 30<sup>th</sup>).

※Considering the impact of tariffs and other factors, a price increase of approximately 4-5% is under consideration starting from the second quarter. However, the final decision regarding the price increase will be made after assessing the business sentiment. The potential price increase for the second quarter has not been incorporated into the current plan.

**(Notes)** ※1 Total number of operating months (US) : 627 months in FY2025.3 Actual & 705 months in FY2026.3 Plan. (78 months Increase)  
※2 After July, amusement prizes expenses will be impacted by a tariff of approximately 40%. If an 80% tariff is applied, the amusement prize costs will increase by approx. ¥3.52 billion. In addition, 80% of the prizes are manufactured in China, and the remaining 20% are mainly in Vietnam.  
※3 Exchange Rate FY2025.3 Actual: ¥152.62 FY2026.3 Plan: ¥140.00  
※4 The increase is due to a decrease in cost of sales and an increase in finance costs due to the IFRS adoption

For details of the impact of IFRS adoption, please refer to the page 32.



# FY2026.3 Plan: Basis for Formulation② IFRS



※Amounts less than ¥0.1 bn have been rounded down.  
※IFRS will be adopted from FY2026.3

**【Japan】 Revenue ¥106.37 bn / Operating Profits (IFRS) ¥18.18 bn (FY2025.3 Actual Revenue ¥102.48 bn / Operating Profit (JGAAP) ¥14.86 bn)**

<b>2025.03 Actual Operating Profit (JGAAP)</b>	<b>¥14.86 bn</b>
Increase in Total Sales (YoY Comparison: +4.2%)	+¥3.89 bn
Decrease in Amusement Lease Depreciation Exp. ※1	+¥0.88 bn
Increase in Personnel Exp.	¥(0.97) bn
Increase in Amusement Prize Exp.	¥(0.00) bn
Increase in Other Exp.	¥(0.80) bn
<b>2026.03 Plan Operating Profit (JGAAP)</b>	<b>¥17.86 bn</b>
FY2026.3 Adjustment of IFRS Adoption ※2	+¥0.32 bn
<b>2026.03 Plan Operating Profit (IFRS)</b>	<b>¥18.18 bn</b>

## 【Japan】(Assumptions)

• We have raised the prices by approximately 4% overall since March 2025. The effects are reflected in the plan in FY2026.3. A price increase of approximately 3% (except Amusement) is under consideration starting from the second quarter. The final decision will be made based on future performance. The price increase in 2Q has not been incorporated into the current plan.

(Note) ※1 Due to the passage of 3 years since the increase in crane game machines associated with the refurbishment to Giga Crane Game Stadium.

※2 The Adjustment is due to factors such as the change in partial depreciation treatment of finance leases, and the reclassification of impairment losses and Loss on retirement of non-current assets.

Please refer to page 7 for details regarding the reclassification.

## 【China】(Assumptions)

• Prepared based on the latest financial results.  
(Exchange rate FY2025.3 Actual ¥21.11, FY2026.3 Plan ¥20.00)

**【China】 Revenue ¥1.47 bn , Operating Profit (IFRS) ¥0.01 bn (FY2025.3 Revenue ¥1.46 bn, Operating Profit (JGAAP) ¥(0.63) bn)**

**【Delicious】 Revenue ¥2.15 bn, Operating Profit (IFRS) ¥(1.65) bn (FY2025.3 Actual Revenue ¥0.00 bn, Operating Profit (JGAAP) ¥(0.91) bn)**

Profit Increase Due to an Increase of Operating Months by Opening New Stores (8 Months Increase, 3 Units to be opened)	+¥0.30 bn
Initial Investment including Rent for the Construction Period	¥(1.00) bn
Personnel Expenses for Chefs, Head Office Expenses, etc	¥(0.95) bn

• Please refer to page 19 for details regarding the plan of new store openings.  
(Exchange Rate FY2025.3 Actual: ¥152.62 FY2026.3 Plan: ¥140.00)  
• Under IFRS accounting standards, expenses are recognized during the construction period in advance. These expenses are included as initial investment in the performance plan.

Please refer to page 32 for details of the effects of IFRS 16 adoption.



# FY2026.3 Plan: Differences between JGAAP and IFRS



▶This page summarizes the factors and the differences between JGAAP & IFRS, as the FY2026.3 figures on page 4 reflect IFRS adoption.

The adoption of IFRS will result in reclassifications related to changes in multi-step profit, as well as changes in accounting treatments.

(Unit : Billion) ※Amounts less than ¥0.1 bn have been rounded down.

JGAAP		IFRS		Diff	Main Factors of Differences
Total Sales	193.1	Total Sales	193.1	-	
Cost of Sales	159.1	Cost of Sales	154.9	(4.2)	[IFRS]Effect of IFRS 16 Adoption ※
Gross Profit	34.0	Gross Profit	38.2	+4.2	
SG&A Expenses	6.3	SG&A Expenses	6.5	+0.2	
—	—	Other Operating Income & Expenses	(0.4)	(0.4)	[Reclassification] Loss on Retirement of Non-Current Assets /Impairment Loss
Operating Profit	27.6	Operating Profit	31.2	+3.6	
Non-Operating Income & Expenses	(0.4)	—	—	+0.4	[Reclassification] Decrease in Interest Expenses on Borrowings and Leases
Ordinary Profit	27.2	—	—	(27.2)	
Extraordinary Income & Loss	(0.4)	—	—	+0.4	[Reclassification] Decrease in Loss on Retirement of Non-Current Assets /Impairment Loss
—	—	Financial Income & Costs	(3.9)	(3.9)	[Reclassification] Interest Expenses on Borrowings and Leases [IFRS] Effect of IFRS 16 Adoption, etc ※
Profit before Income Tax	26.8	Profit before Income Tax	27.2	+0.4	
Income Tax	9.2	Income Tax	8.7	(0.5)	
Profit	17.5	Profit	18.4	+0.9	

※ The effect of IFRS 16 adoption arises from the on-balance sheet recognition of operating leases. Under IFRS, rent expenses under JGAAP are recorded as depreciation and interest expenses in the PL statement. The interest portion is classified as financial income and costs. Please refer to page 32 for details.

# **[Japan and The USA] FY2026.3 Plan** **Total Sales and Comparison with FY2025.3 of Existing Stores**



## **[Japan] FY2026.3 Plan** **Total Sales and Comparison with FY2025.3 of Existing Stores**

※ Please refer to page 4 for the number of stores.  
 ※ Figures below ¥10 million are truncated.  
 ※ Percentage is rounded off to one decimal place.

	Unit														Term	
			1st Q		2nd Q		1st half		3rd Q		4th Q		2nd half			
			Sales	FY2025.3 Comparison	Sales	FY2025.3 Comparison	Sales	FY2025.3 Comparison	Sales	FY2025.3 Comparison	Sales	FY2025.3 Comparison	Sales	FY2025.3 Comparison		
Bowling	¥bn	%	5.39	+2.9	5.95	+4.5	11.35	+3.7	5.12	+4.7	6.82	+3.5	11.94	+4.0	23.30	+3.9
Amusement	¥bn	%	11.76	+4.5	14.42	+4.5	26.19	+4.5	12.28	+4.9	14.17	+3.4	26.46	+4.1	52.66	+4.3
Karaoke	¥bn	%	2.03	+4.3	2.29	+4.5	4.32	+4.4	1.96	+4.6	2.31	+3.4	4.27	+4.0	8.59	+4.2
Spo-cha	¥bn	%	4.03	+6.4	4.89	+3.5	8.93	+4.8	3.51	+5.8	5.66	+3.3	9.17	+4.3	18.10	+4.5
Others	¥bn	%	0.87	+3.0	0.95	+5.5	1.83	+4.3	0.87	+6.5	1.00	+4.3	1.87	+5.3	3.70	+4.8
Total Sales	¥bn	%	24.10	+4.4	28.52	+4.4	52.62	+4.4	23.76	+5.0	29.98	+3.5	53.74	+4.1	106.37	+4.2
No. of Sat./Sun./Holidays over Previous Year	Days		±0		±0		±0		+1		±0		±1		+1	
Total Stores at the End of Each Term [All Stores / Existing Stores]			99／99		99／99		99／99		100／99		101／99		101／99		101／99	

## **[The USA] FY2026.3 Plan** **Total Sales and Comparison with FY2025.3 of Existing Stores**

※ Please refer to page 4 for the number of stores.  
 ※ Forex : 1 USD = 140.00 JPY  
 ※ Figures below ¥10 million are truncated.  
 ※ Percentage is rounded off to one decimal place.

	Unit		1st Q		2nd Q		1st half		3rd Q		4th Q		2nd half		Term	
			Sales		Sales		Sales		Sales		Sales		Sales		Sales	
				FY2025.3 Comparison		FY2025.3 Comparison		FY2025.3 Comparison		FY2025.3 Comparison		FY2025.3 Comparison		FY2025.3 Comparison		FY2025.3 Comparison
Bowling	¥bn	%	1.60	+1.0	1.67	+5.2	3.28	+3.1	1.66	+4.6	2.13	+4.4	3.80	+4.5	7.08	+3.9
Amusement	¥bn	%	13.65	+1.5	14.33	+4.2	27.98	+2.9	14.39	+10.3	18.71	+7.2	33.11	+8.6	61.09	+5.9
Food, Party, etc.	¥bn	%	2.45	+2.0	2.57	+9.7	5.02	+5.9	2.62	(2.6)	5.11	+3.0	7.74	+0.3	12.77	+2.9
Spo-cha	¥bn	%	0.42	+4.0	0.43	+5.3	0.85	+4.6	0.54	+24.3	0.79	+6.7	1.34	+14.4	2.19	+9.4
Total Sales	¥bn	%	18.13	+1.6	19.01	+5.0	37.14	+3.4	19.23	+8.1	26.76	+6.4	46.00	+7.2	83.15	+5.4
Total Stores at the End of Each Term [All Stores / Existing Stores]			57/50		57/52		57/52		61/54		67/57		67/57		67/57	

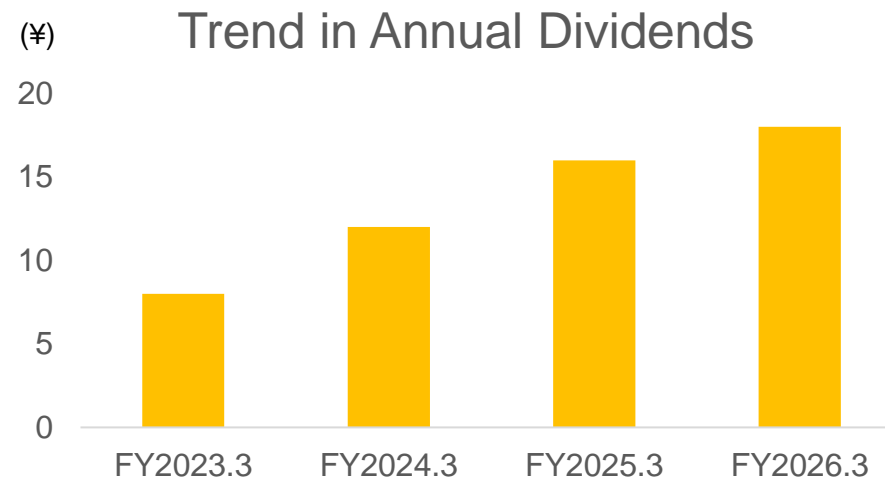
# Quarterly Dividends



The dividend results and the dividend forecasts for FY2023.03 to FY2026.3 are as follows.

(Units: ¥)

	1Q	2Q	3Q	4Q	Overall
<b>FY2023.3 ※</b>	-	4.00	-	4.00	8.00
<b>FY2024.3</b>	2.50	2.50	3.50	3.50	12.00
<b>FY2025.3</b>	4.00	4.00	4.00	4.00	16.00
<b>FY2026.3 (Forecast)</b>	4.50	4.50	4.50	4.50	18.00



※We effected 3-for-1 stock split of its common stock on October 1, 2022.  
The dividend for 2Q of FY2023.3 before taking into account the stock split is 12.00 yen.

From FY2024.3, we have introduced a quarterly dividends system to enable flexible return of profits in accordance with the quarterly situation.

With the aim of continuously providing stable dividends while enhancing corporate value over the long term, our basic policy is to pay dividends with a dividend payout ratio of approximately 25%.

Based on these policies, we have increased dividends as shown in the above table, comprehensively taking into account factors such as the continued growth of the current period profit and the business environment.

For FY2026.3, we plan to **increase the quarterly dividends by 0.5 yen to 4.5 yen per share, for annual dividends of 18.0 yen per share.**

# FY2026.3 Consolidated Plan: Capital Allocation



We are committed to enhance our corporate value through growth investments in new stores that serve as the fountain of our revenue base, as well as renewal capital expenditures for existing stores. The planned capital allocation is as follows:

(Units: bn)

100

IN

OUT

90

80

70

60

50

40

30

20

10

Operating CF  
¥65.2 bn

Cash  
+  
Borrowings

Existing Stores:  
Facility Investments  
¥9.6 bn

New Stores:  
Facility Investments  
¥33.9 bn

Repayment of Interest-  
Bearing Debt  
Payment of Interest  
Expenses  
¥46.6 bn

Shareholders Returns ¥4.5 bn

## ● Operating CF Breakdown

- Operating Profit ¥31.2 bn
- Depreciation Expenses ¥12.7 bn
- Lease Depreciation Expenses ¥9.4 bn
- ROU Assets Depreciation Expenses (IFRS) ¥20.2 bn
- Non-Expenditure Expenses ¥0.4 bn
- Income Taxes ¥(8.7) bn

## ● Facility Investments for Existing Stores Breakdown

- Japan ¥2.5 bn
- The USA ¥7.1 bn (Mainly Amusement Machines)

## ● Facility Investments for New Stores Breakdown

- Japan ¥2.1 bn
- The USA ¥27.9 bn
- Delicious ¥3.7 bn
- China ¥0.1 bn

## ● Repayment of Interest-Bearing Debt, and Payment of Interest Expenses Breakdown

- Borrowings ¥12.4 bn
- Financial Lease ¥9.5 bn (Mainly Amusement Machines)
- Rent Exp. on Real Estate (Lease Liabilities on IFRS) ¥24.6bn

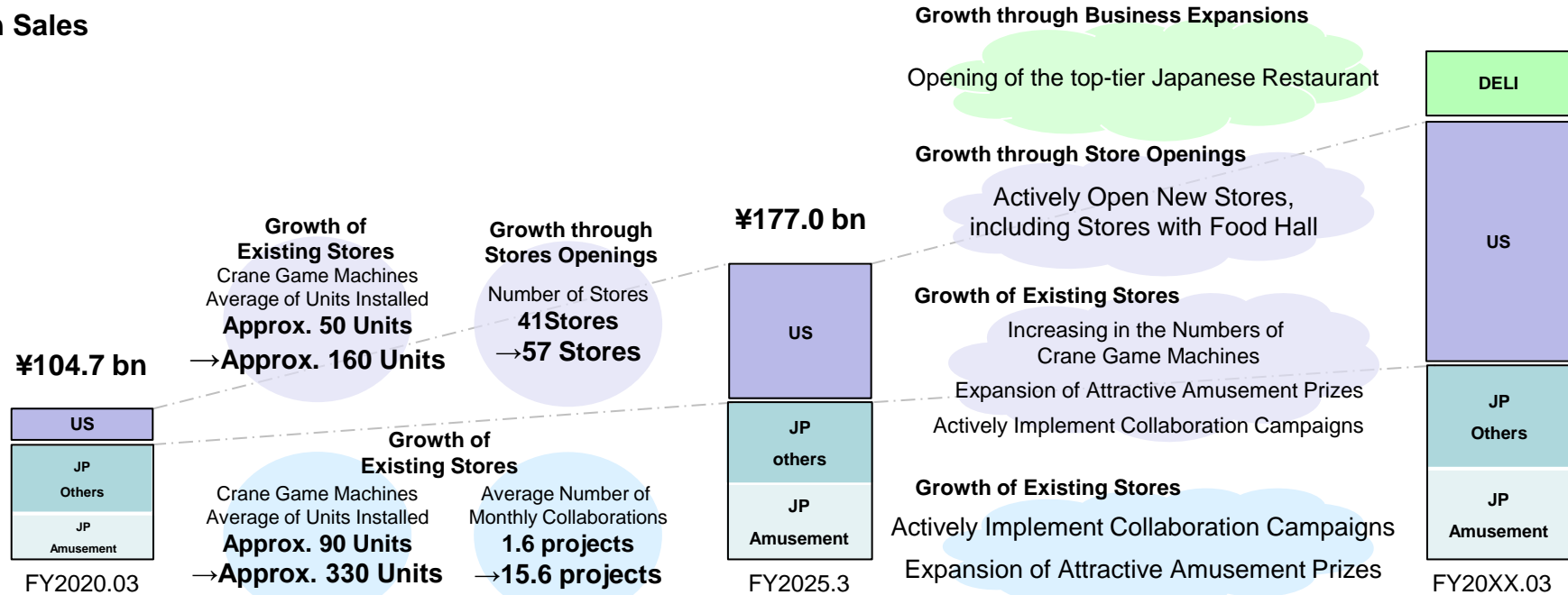
## ● Shareholders Returns Breakdown

- The quarterly dividends of ¥4.5 per share will be paid.  
(The year-end dividend for FY2025.3 is expected to be ¥4.0 per share.)
- We aim for a dividend payout ratio of approximately 25% of the full-year profit on the forecast at the beginning of the fiscal year.

# Mid-Term Vision of Growth in Sales



## Growth in Sales



**【Japan】** Since FY2022.03, we have been renovating stores into Giga Crane Game Stadium✕, with renovations completed at 76 locations to date. Additionally, the number of monthly collaboration campaigns has increased approximately tenfold from FY2020.03 to FY2025.3. We will continue to expand the number of collaboration campaigns in order to drive further sales growth.

(✕Giga Crane Game Stadium refers to stores equipped with approximately 300 or more crane game machines.)

**【The USA】** From FY2020.03 to FY2025.3, we have increased sales by opening new stores and increasing the number of crane game machines. In addition to opening new stores with Food Hall, we will aim for further growth through collaboration campaigns and increase of crane game machines. For details of Food Hall, please refer to page 16.

**【Delicious】** We will expand Japanese cuisine with the same quality that is highly acclaimed in Japan.

We plan to open our first U.S. location in FY2026.3.

Please refer to page 17 for details of Round One Delicious Project.

# Trend in Assets [Consolidated]



※Figures below ¥0.1 bn are truncated.  
※Percentage is rounded off to one decimal place.

FY	2018.3	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3	2025.03	2026.03 Plan ※1
Total assets	¥106.8 bn	¥117.3 bn	¥135.8 bn	¥150.5 bn	¥157.6 bn	¥170.6 bn	¥185.4 bn	¥213.6 bn	
Net assets	¥56.7 bn	¥62.6 bn	¥65.1 bn	¥40.8 bn	¥54.6 bn	¥61.1 bn	¥70.5 bn	¥72.3 bn	
Equity ratio	53.0%	53.3%	47.8%	27.0%	34.4%	35.7%	37.9%	33.7%	
Cash reserve	¥23.4 bn	¥22.5 bn	¥34.5 bn	¥44.8 bn	¥46.3 bn	¥29.1 bn	¥36.4 bn	¥51.1 bn	
Interest-bearing debt	¥13.7 bn	¥13.5 bn	¥27.4 bn	¥67.2 bn	¥49.5 bn	¥23.5 bn	¥22.2 bn	¥40.6 bn	
Net interest-bearing debt ※2	¥(9.7) bn	¥(9.0) bn	¥(7.1) bn	¥22.3bn	¥3.1bn	¥(5.5) bn	¥(14.2) bn	¥(10.4) bn	
Lease obligations (excluding lease obligations related to IFRS 16 and ASC Topic 842.)	¥15.5 bn	¥19.0 bn	¥18.2 bn	¥14.9 bn	¥16.9 bn	¥19.9 bn	¥18.2 bn	¥16.3 bn	
Net interests-bearing debt including lease obligations ※3	¥5.8 bn	¥10.0 bn	¥11.1 bn	¥37.3 bn	¥20.1 bn	¥14.4 bn	¥4.0 bn	¥5.9 bn	
New lease contract amount	¥8.0 bn	¥13.0 bn	¥9.4 bn	¥5.9 bn	¥12.5 bn	¥12.4 bn	¥10.2 bn	¥8.6 bn	¥9.6 bn

※1The IFRS figures are currently being calculated. The figures will be disclosed as soon as it is determined.

※2“Net interest-bearing debt” ... “Interest-bearing debt” — “Cash reserve”

※3“Net interest-bearing debt including lease obligations” ... “Net interest-bearing debt” + “Lease obligations  
[excluding lease obligations related to IFRS 16 and ASC Topic 842]”

※ The lease above indicates finance lease for amusement machines and karaoke machines, except lease obligations related to IFRS 16 and ASC Topic 842.

# Trend in Income Statement Status



## 【Consolidated】 Trend in IS

※ Figures below ¥0.1 bn are truncated.

※ Percentage is rounded off to one decimal place.

※ Figures are calculated based on IFRS from the 2026 plan. The blacked-out areas will be disclosed as soon as they are determined.

FY	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3	2025.3
Total Stores at the End of Term	122	129	137	144	145	149	152	154	160
Total Sales	87.7	95.9	101.3	104.7	60.9	96.4	142.0	159.1	177.0
Operating Profit	6.6	10.5	11.4	8.8	(19.2)	(1.7)	16.9	24.1	27.0
Operating Profit Margin	7.6%	11.0%	11.3%	8.5%	—	—	11.9%	15.2%	15.3%
Profit	2.7	8.4	7.1	4.7	(17.9)	3.9	9.7	15.6	16.0
Adjusted EBITDA ①	18.6	22.3	23.9	23.1	(3.8)	14.2	36.3	44.9	50.1
ROI ②	6.8%	12.0%	12.4%	8.5%	—	4.7%	18.6%	24.2%	24.5%
ROE ③	5.4%	15.6%	12.0%	7.5%	—	8.3%	16.9%	23.9%	22.5%
ROA ④	2.7%	8.1%	6.4%	3.8%	—	2.6%	5.9%	8.8%	8.0%
DOE ⑤	3.8%	3.6%	3.2%	3.0%	3.4%	4.2%	4.3%	5.5%	5.2%

2026.3 Plan
175
193.1
31.2
16.2%
18.4
※ 74.1

① Adjusted EBITDA calculation: Operating profit + Depreciation of assets other than ROU ※ The 2026 plan is based on IFRS figures. Adjusted EBITDA: Operating profit + Depreciation + Non-expenditures expenses

② ROI calculation: Ordinary profit ÷ {(Net assets at the beginning of term + Net assets at the end of term) ÷ 2} + {(Interest-bearing debt including lease obligations at the beginning of term + Interest-bearing debt including lease obligations at the end of term) ÷ 2}

③ ROE calculation: Profit ÷ {(Equity at the beginning of term + Equity at the end of term) ÷ 2}

④ ROA calculation: Profit ÷ {(Total assets at the beginning of term + Total assets at the end of term) ÷ 2}

⑤ DOE calculation: Dividend ÷ {(Shareholders' equity at the beginning of term + Shareholders' equity at the end of term) ÷ 2}

## 【Japan】 Trend in IS

FY	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3	2025.3
Total Stores at the End of Term	107	108	105	103	100	99	99	100	100
Total Sales	80.5	84.3	84.9	84.2	53.3	63.7	89.8	97.9	102.4
Operating Profit	6.1	9.4	9.7	8.7	(11.3)	(5.2)	6.5	13.7	14.8
Operating Profit Margin	7.7%	11.2%	11.5%	10.4%	-	-	7.3%	14.0%	14.5%
Profit	2.7	7.4	6.3	5.3	(9.8)	1.3	2.7	8.5	7.2

2026.3 Plan
101
106.3
18.1
17.1%
14.7

## 【The USA】 Trend in IS

FY	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3	2025.3
Total Stores at the End of Term	15	21	32	41	44	46	49	50	57
Total Sales	7.2	11.5	16.3	20.5	7.6	32.1	51.3	59.5	73.1
Operating Profit	0.5	1.0	1.6	0.1	(7.5)	4.5	11.5	11.1	13.6
Operating Profit Margin	6.8%	9.1%	10.0%	-	-	14.3%	22.5%	18.7%	18.6%
Profit	(0.0)	0.9	0.8	(0.4)	(7.4)	3.0	8.8	8.8	10.9

2026.3 Plan
67
83.1
14.6
17.7%
9.7



# Trend in Existing Stores Sales [Year on Year]

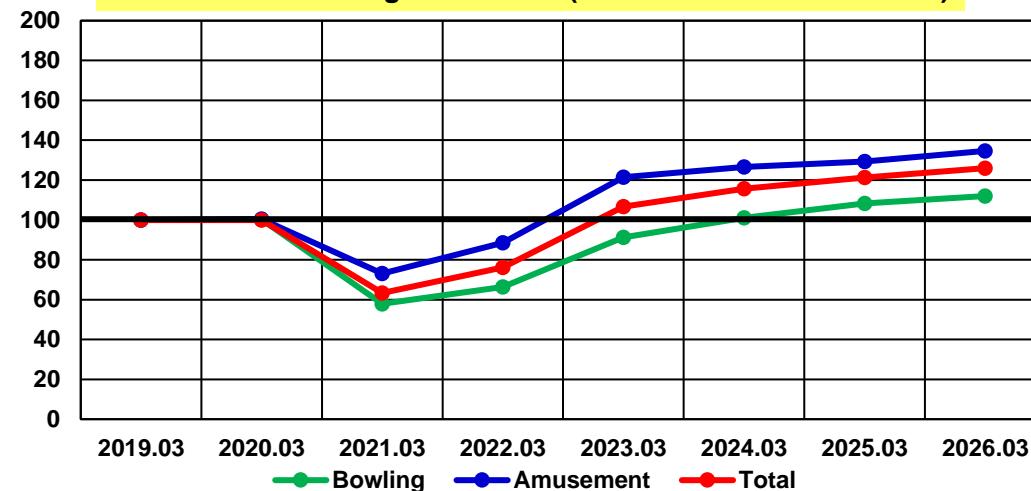
ROUND1

(単位 : %)

## Japan

	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3	2025.3	2026.3 Plan
Bowling	(1.6)	+0.2	(42.2)	+14.5	+37.5	+10.9	+7.1	+3.9
Amusement	+3.1	+0.4	(27.2)	+21.2	+37.1	+4.2	+2.2	+4.3
Karaoke	(0.7)	(1.3)	(52.0)	+6.1	+82.7	+17.1	+7.3	+4.2
Spo-cha	(0.4)	(3.8)	(49.6)	+41.3	+44.0	+14.2	+8.9	+4.5
Others	+1.9	+10.6	(22.5)	+0.3	+29.5	+9.4	+6.9	+4.8
Total Sales	+0.9	(0.1)	(36.6)	+20.2	+40.2	+8.3	+4.9	+4.2
Total Existing Stores	104	103	100	98	98	98	99	99

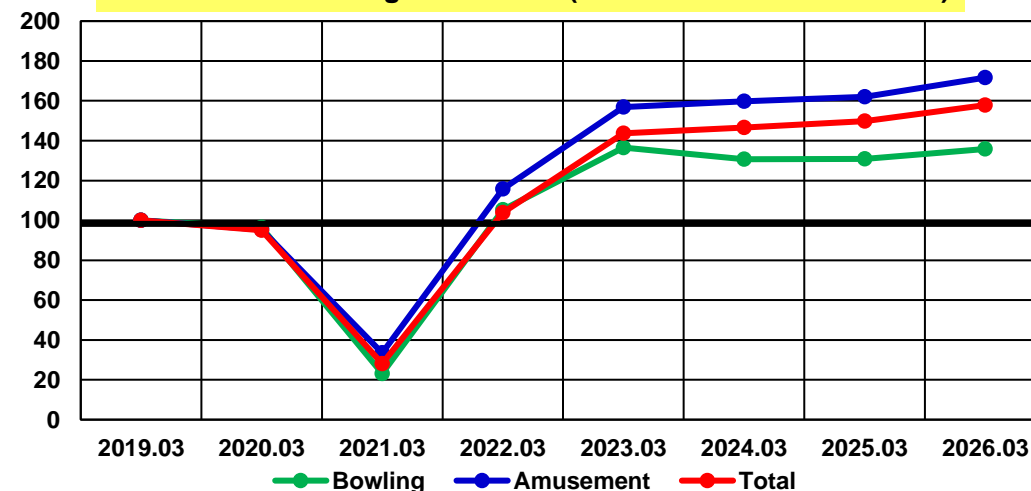
Trend in YoY Existing Store Sales (Indexed to FY2019.03 = 100)



## The USA

	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3	2025.3	2026.3 Plan
Bowling	(8.2)	(8.3)	(76.0)	+445.6	+19.7	(4.3)	+0.1	+3.9
Amusement	(3.1)	(12.3)	(64.9)	+334.7	+20.2	+1.8	+1.5	+5.9
Food, Party, etc.	+13.7	(9.1)	(85.9)	+458.4	+41.7	+8.2	+7.8	+2.9
Spo-cha	-	-	-	-	+7.7	+1.7	(1.3)	+9.4
Total Sales	(0.8)	(11.1)	(70.4)	+363.8	+22.2	+2.0	+2.2	+5.4
Total Existing Stores	20	29	38	39	45	47	48	57

Trend in YoY Existing Store Sales (Indexed to FY2019.03 = 100)



# Measures Taken for Existing Stores



## 【Japan】 Measures Taken for Existing Stores

### ◆ Online Events with "ROUND1 LIVE" ◆

- "Special Challenge", "ROUND1 Challenge" ... Bowling competitions with popular professional bowlers are held online.
- "Remote Practice" ... Professional bowlers stream theme-based lessons every Monday through Friday.
- "Fan Event" ... Bowling and Karaoke events hosted by idols and influencers are held online.

### ◆ Campaigns for Kids and Elementary/Junior High School Students ◆

- "Complimentary Campaign for elementary/junior high school students" ... We host the campaigns for junior high school students or younger at Bowling, Karaoke and Amusement Medal areas.
- "KIDS Remote Practice" ... We host free bowling remote lessons for elementary/junior high school students.

### ◆ Collaboration Campaigns ◆

- Limited time collaboration campaigns with artists, anime, and others are being held at Bowling, Karaoke, and Spo-Cha. Customers get original items by purchasing collaboration drinks or collaboration packages.
- Collaboration rooms for karaoke with 3-sided projectors are gradually being introduced.

### ◆ Increase in the Number of Mini Crane Game Machines ◆

- Approx. 6,000 mini crane game machines have already been installed from June 2024 to March 2025.

### ◆ Installment of New Amusement Machines ◆

- "THE IDOLM@STER TOURS" (Bandai Namco Experience Inc.) ... Operation started in March 26th 2025.

### ◆ Installment of New Karaoke Machines ◆

- The latest version of DAM machines "LIVE DAM WAO!" (DAIICHIKOSHO CO., LTD) have been installing to the all stores with Karaoke. From April 22th 2025.

### ◆ Consideration of Price Revision ◆

- Price revision of approximately 3% starting from 2Q is under consideration (except for Amusement).



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## 【The USA】 Measures Taken for Existing Stores

### ◆ Increase in the number of mini crane game machines ◆

- Approx. 2,000 units of mini crane game machines have already been installed from July 2024 to March 2025. Additionally, approx. 2,000 units will be installed until the end of August 2025.

### ◆ Collaboration Campaigns ◆

- Collaboration campaigns will actively hold around the summer 2025.

### ◆ Consideration of Price Revision ◆

- Price revision of approximately 4%-5% starting from 2Q is under consideration.



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# Launching Japanese Food Hall Stores



In FY2026, ROUND ONE will start to launch stores featuring "Japanese Food Hall" in the United States. "The Japanese Food Hall" brings together only the collection of restaurants listed in the Restaurant Guide across various food genres such as "Ramen", "Udon", and "Takoyaki", which are widely loved in Japan. By establishing central kitchens in each region, we will be able to offer the authentic flavors of renowned restaurants that have received the highest ratings in Japan, maintaining their original quality. Furthermore, by integrating the food hall into our conventional store model, we aim to enhance customer attraction and diversify our store formats in the U.S. market, accelerating our expansion.

## ◆Details of Store Openings◆

We plan to expand into four regions in the U.S.—California, Texas, Florida, and the New York-New Jersey area—in winter 2025. As a result, we aim to open 10 to 20 stores a year in the U.S., including stores that do not have food halls.

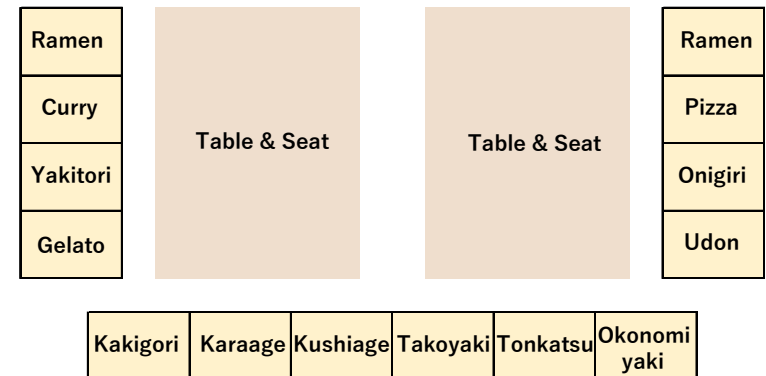
### Existing Revenue Model

(Sales)	
Bowling etc.	¥0.20bn
Amusement	¥1.01bn
Food	¥0.13bn
Total Sales	¥1.34bn

### Revenue Model after Food Hall Integration

(Sales)	
Bowling etc.	¥0.20bn
Amusement	¥1.01bn
Food Hall	¥1.60bn
Total Sales	¥2.81bn

### ▼Image of Food Hall Area



Operating Profit  
¥0.3 bn

Targeting  
Operating Profit  
¥0.6 bn

# ROUND ONE Delicious Project①



The goal of this project is to provide the same high quality of Japanese cuisine that is highly acclaimed in Japan to people overseas, so that people around the world can enjoy the taste of authentic Japanese cuisine.

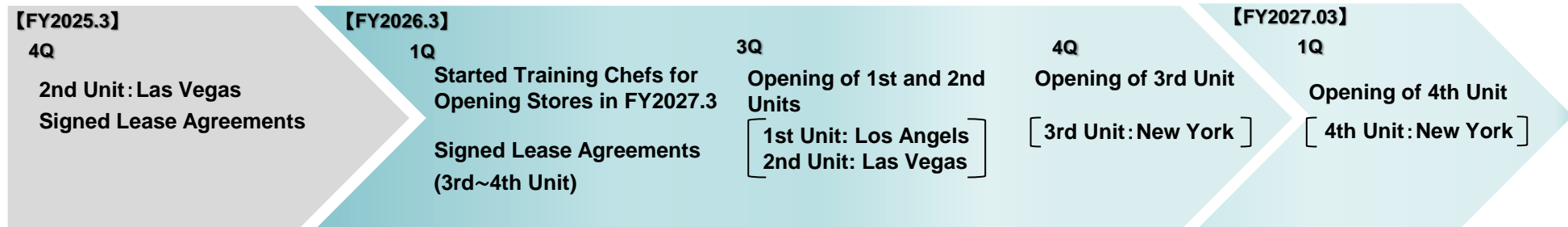
**At ROUND ONE Delicious, you can taste “authentic Japanese cuisine” of various genres.**

To provide such enjoyment to customers, we will combine sushi, Japanese cuisine, Chinese cuisine, creative cuisine, yakitori, or tempura into a single unit, and begin opening stores in the North America from the autumn in 2025.

## ◆ Store opening plan ◆

**Our target is to open 150 stores [30 units] in 10 cities over the next five years, mainly in the U.S.**

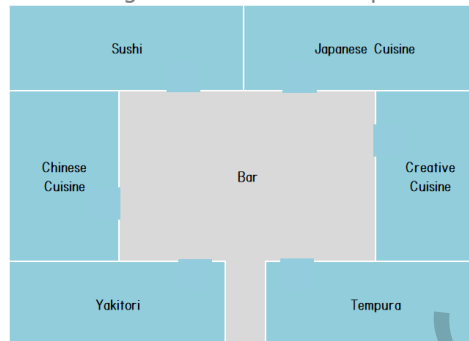
As a first step toward global expansion, we aim to open stores in major U.S. cities [New York, Los Angeles, San Francisco, Honolulu, Las Vegas, Chicago, Dallas, and Washington DC]. In the future, we plan to expand our business to Europe and around the world.



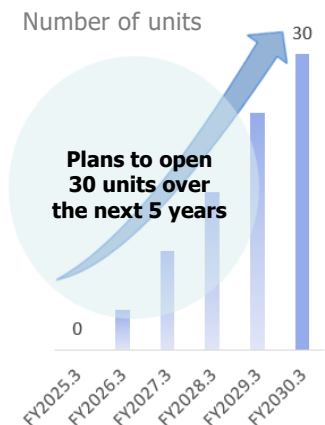
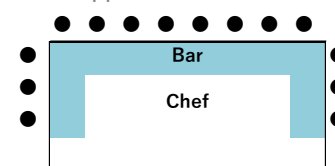
## ◆ Business plan per store ◆

- Investment amount: Approx. 700,000 USD
- Number of seats: Approx. 14 seats
- Operation: Open 360 days a year
- Average customer spend:  
Avg. 700 USD per customer (400-1,000 USD)
- Annual customer attraction: 5,040 people
- Annual sales: 3.5 million USD
- Number of employees: 10 people  
[Store Manager/Chef/Part-time worker]

Store Image: 4-8 stores in one space as 1 unit



Seating Image:  
U-shaped counter  
with approx. 14 seats



Chef training and other preparation costs will be incurred in the year prior to opening a unit.



# ROUND ONE Delicious Project②

ROUND1

## ◆Cooperating Merchants◆

As of May 1st 2025, we have signed contracts with 17 cooperating merchants.



**鮨 あらい** Sushi Arai  
Tokyo Ginza  
"The Tabelog Award 2025"  
Gold Awarded  
"Restaurant Guide 2020"  
1 Star Awarded



**照寿司 TERUZUSHI**  
Fukuoka Kitakyusyu  
"The Tabelog Award 2025"  
Bronze Awarded  
THE BEST CHEF AWARD 2024  
GALA DUBAI



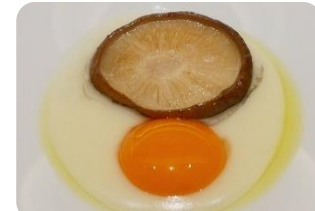
**菊鮨 Kikuzushi**  
Fukuoka Kasuga  
"The Tabelog Award 2025"  
Silver Awarded  
"Restaurant Guide 2019"  
1 Star Awarded



**鮨駒 SUSHIKOMA**  
Akita Yurihonjo  
"The Tabelog Award 2025"  
Silver Awarded



**蒼 Ao**  
Tokyo Nishiazabu  
"The Tabelog Award 2025"  
Gold Awarded



**CHIUNE**  
Tokyo Kioi  
"The Tabelog Award 2025"  
Silver Awarded  
"The Tabelog Award 2023"  
Gold Awarded



**銀座 しのはら** Ginza Shinohara  
Tokyo Ginza  
"The Tabelog Award 2025"  
Gold Awarded  
"Restaurant Guide 2025"  
2 Stars Awarded



**片折 Kataori**  
Ishikawa Kanazawa  
"The Tabelog Award 2025"  
Gold Awarded  
"Restaurant Guide 2021"  
2 Stars Awarded



**鈴田式 SUZUTASHIKI**  
Tokyo Nishiazabu  
"The Tabelog Award 2025"  
Bronze Awarded



**成生 Naruse**  
Shizuoka Aoi  
"The Tabelog Award 2025"  
Gold Awarded



**たきや Takiya**  
Tokyo Azabujuban  
"The Tabelog Award 2025"  
Silver Awarded  
"The Tabelog Award 2024"  
Gold Awarded



**ぬま田 Numata**  
Osaka Kitashinchi  
"The Tabelog Award 2025"  
Silver Awarded  
"Restaurant Guide 2025"  
2 Stars Awarded



**銀座 上瀧** Ginza JOTAKI  
Tokyo Ginza  
"The Tabelog Award 2025"  
Bronze Awarded  
"Restaurant Guide 2014"  
1 Star Awarded



**新島新神戸 Makitori Shinkobe**  
Tokyo Akasaka  
"The Tabelog Award 2025"  
Silver Awarded  
"The Tabelog Award 2023"  
Gold Awarded



**鳥えん Torien**  
New York  
"Restaurant Guide 2024"  
1 Star Awarded



**吾一 Goichi**  
Osaka Higobashi  
"The Tabelog Award 2025"  
Bronze Awarded  
"Restaurant Guide 2018"  
Listed



**BAR CENTIFOLIA**  
Tokyo Azabu-Juban  
SUNTORY The Cocktail Award  
Cocktail Award 2014 Awarded

# Plans and Policies for New Store Openings



## Plans for New Store Openings after April 2025

Store Name [Tentative] / Region	Operating Floor Area	SP	AM	FH	Opening Date
<b>The USA</b>					
Willowbrook / Texas	10,242㎡	●			3Q FY2026 (est.)
Colorado / Colorado	1,997㎡		●		3Q FY2026 (est.)
Menlo Park / New Jersey	5,391㎡				3Q FY2026 (est.)
North County / California	8,857㎡	●		●	3Q FY2026 (est.)
Pacific View / California	4,983㎡			●	4Q FY2026 (est.)
Antelope / California	7,092㎡			●	4Q FY2026 (est.)
Twelve Oak Mall / Michigan	5,420㎡				FY2027 (est.)
Haywood Mall / South Carolina	7,900㎡	●			FY2027 (est.)
Florida / Florida	7,159㎡			●	FY2027 (est.)
Skyview / New York	7,451㎡				FY2027 (est.)
<b>China</b>					
Shenzhen Futian IN City Square Store	1,152㎡		●		April 2025

Store Name [Tentative] / Region	Operating Floor Area	Opening Date
<b>Delicious</b>		
1st Unit / California	1,367㎡	3Q FY2026 (est.)
2nd Unit / Nevada	1,064㎡	3Q FY2026 (est.)
3rd Unit / New York	1,445㎡	4Q FY2026 (est.)
4th Unit / New York	1,340㎡	1Q FY2027 (est.)

## Policies for New Store Openings

- 【Japan】** We will continue to open new stores in a variety of formats tailored to each location — ranging from compact stores to Stadium stores.
- 【The USA】** We will open small stores with mainly amusement machines and stores with food halls in addition to our usual stores. Please refer to page 16 for details.
- 【China】** Initially, we plan to open compact stores focused on amusement facilities within existing shopping malls that have strong foot traffic, and will then assess future expansion strategies based on their performance.
- 【Delicious】** Please refer to page 17 for details.

- ※ The name of the stores scheduled to open are stated as tentative names.
- ※ Stores with “●” in the “AM” column above will be opened as small stores with mainly amusement machines.
- ※ Stores with “●” in the “SP” column above will be opened as stores featuring Spo-cha.
- ※ Stores with “●” in the “FH” column above will be opened as stores featuring Food Hall.
- ※ In addition to the above, 23 stores are under negotiation in the U.S. (FY2026:5 stores / TBD:18 stores)

# [The USA] Store Opening Policy and Profit Status



## [Overview of Store Opening Model and Policy]

※1 mile = approx. 1.6 km, calculated at 1 USD = 140.00 JPY

	Standard Store	Store with Spo-cha	Small Store with Mainly Amusement Machines	Store with Food Hall
<b>Main Facilities</b>	Bowling/Amusement/Karaoke/Food	Bowling/Amusement/Karaoke/Food/Spo-cha	Amusement/Food	The 3 model stores on the left will feature a food hall specializing in Japanese cuisine.
<b>Candidate Site</b>	Opening in existing large shopping malls throughout the U.S. ※There are approx.900 malls that apply to our conditions.			The 4 areas of California, Texas, Florida, New York-New Jersey
<b>Operating Floor Area</b>	Approx. 53,000 sq ft	Approx. 89,000 sq ft	Approx. 23,000 sq ft	Approx. 20,000 sq ft (with one of the 3 model stores on the left)
<b>Market Area</b>	Population: Over 150,000 within a 5-mile radius Over 400,000 within a 10-mile radius		Possible to open stores in areas where there are standard stores or stores with Spo-cha	Only the 4 areas
<b>Target Customer</b>	Customers visiting shopping malls [young adults, mainly college students at night] ※Assumed 50:50 male/female ratio			
<b>Approximate Sales Ratio</b>	Bowling 10% Amusement 76% Food・Party・Other 14%	Bowling 7% Amusement 61% Spo-cha 19% Food・Party・Other 13%	Amusement 90% Food 10%	Food Hall 40% Amusement, Bowling, Party and Others 60%
<b>Approximate Investment</b>	Total \$13.3M [¥1.8 bn] Leasehold Improvement: \$7.5M Furniture & Fixtures: \$1.7M Amusement Equipment: \$2.6M Bowling Equipment: \$0.8M Other start-up expenses: \$0.7M	Total \$17.4M [¥2.4 bn] Leasehold Improvement: \$9.0M Furniture & Fixtures: \$2.3M Amusement Equipment: \$2.6M Bowling Equipment: \$0.8M Spo-cha Equipment: \$1.9M Other start-up expenses: \$0.8M	Total \$11.1M [¥1.5 bn] Leasehold Improvement: \$6.5M Furniture & Fixtures: \$1.5M Amusement Equipment: \$2.6M Other start-up expenses: \$0.5M	Total \$5.0M [¥0.7 bn] (Attached the 3 model stores on the left) Leasehold Improvement: \$3.2M Furniture & Fixtures: \$1.3M Other start-up expenses: \$0.5M
<b>Depreciation Period</b>	Leasehold Improvement: 10 years, Bowling Equipment: 7 years, Amusement Equipment: 7 years, Furniture & Fixtures: 5-7 years, Spo-Cha Equipment: 5 years			
<b>Opening Policy</b>	Aiming for 150-200 stores in the U.S., with the above models combined to open approx. 10-20 stores per year.			

## [Profit Status]

Classification by Profitability		High Profitability Store	Average Profitability Store	Unprofitable Store
Annual Profit	Total Sales	\$15.00M [Approx. ¥2.10 bn]	\$9.60M [Approx. ¥1.34 bn]	\$5.40M [Approx. ¥0.76 bn]
	IFRS Operating Profit [1st year]	\$3.50M [Approx. ¥0.49 bn]	\$0.90M [Approx. ¥0.13 bn]	\$(1.20)M [Approx. ¥(0.17) bn]
	IFRS Operating Profit [from 2nd year]	\$4.90M [Approx. ¥0.69 bn]	\$2.20M [Approx. ¥0.31 bn]	\$(0.10)M [Approx. ¥(0.01) bn]
	IFRS Operating Profit Margin [from 2nd year]	32.7%	22.9%	1.9%
	IFRS Profit before Income Tax [from 2nd year]	\$4.60M [Approx. ¥0.64 bn]	\$1.90M [Approx. ¥0.27 bn]	\$0.20M [Approx. ¥(0.03) bn]
	IFRS Profit before Income Tax Margin [from 2nd year]	30.7%	19.8%	—

※ The operating profit [1st year] includes opening expenses and rent allocated for construction period.

※ Average profitability store figures are average of all stores.

※ The status and classification by color are updated every end of the financial year. -20-



# 【The USA】 Current Status



【57 Stores as of the End of April 2025】 ※ Stores are colored in yellow as “High profitability”, in green as “Average profitability” and in pink as “Unprofitable” stores.

Opening Date	Store Name / Region	Operating Floor Area	SP● AM◆
August 2010	Puente Hills / City of Industry, California	9,717㎡	●
September 2012	Moreno Valley / Moreno Valley, California	4,060㎡	
August 2013	Lakewood / Lakewood, California	3,976㎡	
December 2014	Arlington Parks / Arlington, Texas	5,933㎡	
May 2015	Main Place / Santa Ana, California	3,716㎡	
July 2015	Southcenter / Tukwila, Washington	3,973㎡	
September 2015	Eastridge / San Jose, California	4,759㎡	
May 2016	Grapevine Mills / Grapevine, Texas	7,493㎡	
August 2016	Sunvalley / Concord, California	4,891㎡	
December 2016	Exton / Exton, Pennsylvania	5,423㎡	
January 2017	Southwest / Littleton, Colorado	5,811㎡	
March 2017	Fox Valley / Aurora, Illinois	4,724㎡	
July 2017	Broadway / Hicksville, New York	5,092㎡	
September 2017	Crystal Run / Middletown, New York	4,212㎡	
October 2017	Great Lakes Crossing / Auburn Hills, Michigan	5,488㎡	
January 2018	Four Seasons / Greensboro, North Carolina	5,649㎡	
March 2018	Great Lakes / Mentor, Ohio	4,659㎡	
June 2018	Maine / South Portland, Maine	4,025㎡	
June 2018	Coronado Center / Albuquerque, New Mexico	4,891㎡	
August 2018	South Town Center / Sandy, Utah	4,645㎡	
September 2018	Millcreek / Erie, Pennsylvania	4,649㎡	
December 2018	Gateway / Lincoln, Nebraska	4,462㎡	
December 2018	North Riverside Park / North Riverside, Illinois	4,189㎡	
February 2019	Southridge / Greendale, Wisconsin	4,191㎡	
March 2019	Northridge / Salinas, California	4,789㎡	
March 2019	Holyoke / Holyoke, Massachusetts	4,793㎡	
March 2019	Promenade Temecula / Temecula, California	5,056㎡	
July 2019	Southland / Hayward, California	4,540㎡	
August 2019	Meadowood / Reno, Nevada	3,836㎡	

Opening Date	Store Name / Region	Operating Floor Area	SP● AM◆
October 2019	Park Place / Tucson, Arizona	4,696㎡	
November 2019	Meadows / Las Vegas, Nevada	3,948㎡	
November 2019	Fairfield Commons / Beavercreek, Ohio	4,805㎡	
December 2019	Towson Town Center / Towson, Maryland	4,907㎡	
December 2019	Fashion District / Philadelphia, Pennsylvania	5,396㎡	
February 2020	Valley River Center / Eugene, Oregon	5,653㎡	
March 2020	Burbank Town Center / Burbank, California	3,981㎡	
July 2020	Town East Square / Wichita, Kansas	3,781㎡	
September 2020	Potomac Mills / Woodbridge, Virginia	4,583㎡	
October 2020	Deptford / Deptford, New Jersey	4,568㎡	
February 2021	Cumberland / Atlanta, Georgia	7,767㎡	●
March 2021	Park City Center / Lancaster, Pennsylvania	4,645㎡	●
April 2021	Vancouver / Vancouver, Washington	4,493㎡	
June 2021	Quail Springs / Oklahoma City, Oklahoma	4,020㎡	
June 2022	Pembroke Lakes / Pembroke Pines, Florida	9,442㎡	●
August 2022	Roseville / Roseville, California	4,164㎡	
August 2022	South Hill / Puyallup, Washington	4,834㎡	
March 2023	North Star / San Antonio, Texas	5,193㎡	
December 2023	Arrowhead / Glendale, Arizona	7,722㎡	●
March 2024	Danbury Fair / Danbury, Connecticut	5,703㎡	
April 2024	Las Vegas South Premium Outlets / Las Vegas, Nevada	2,428㎡	◆
June 2024	Plaza Bonita / National City, California	5,443㎡	
July 2024	Gurnee Mills / Gurnee, Illinois	6,551㎡	
November 2024	Mission Viejo / Mission Viejo, California	1,901㎡	◆
November 2024	Stones town / San Francisco, California	4,837㎡	
February 2025	Chandler / Chandler, Arizona	6,081㎡	
February 2025	Deerbrook / Humble, Texas	2,195㎡	◆
March 2025	Jersey Gardens / Elizabeth, New Jersey	3,830㎡	

# Status of Stores



## Trend in Number of Stores

Japan	- FY2016.3	FY2017.3	FY2018.3	FY2019.3	FY2020.3	FY2021.3	FY2022.3	FY2023.3	FY2024.3	FY2025.3	FY2026.3 Plan
Opening	122	2	1	1	—	—	1	1	1	1	2
Closing	9	8	—	4	2	3	2	1	1	—	1
Total	113	107	108	105	103	100	99	99	99	100	101

The USA	- FY2016.3	FY2017.3	FY2018.3	FY2019.3	FY2020.3	FY2021.3	FY2022.3	FY2023.3	FY2024.3	FY2025.3	FY2026.3 Plan
Opening	9	6	6	11	9	5	2	4	2	8	10
Closing	—	—	—	—	—	2	—	1	1	1	—
Total	9	15	21	32	41	44	46	49	50	57	67

China	- FY2016.3	FY2017.3	FY2018.3	FY2019.3	FY2020.3	FY2021.3	FY2022.3	FY2023.3	FY2024.3	FY2025.3	FY2026.3 Plan
Opening	—	—	—	—	—	1	2	1	—	—	1
Closing	—	—	—	—	—	—	—	—	—	1	—
Total	—	—	—	—	—	1	3	4	4	3	4

Delicious	- FY2016.3	FY2017.3	FY2018.3	FY2019.3	FY2020.3	FY2021.3	FY2022.3	FY2023.3	FY2024.3	FY2025.3	FY2026.3 Plan
Opening	—	—	—	—	—	—	—	—	—	—	3
Closing	—	—	—	—	—	—	—	—	—	—	—
Total	—	—	—	—	—	—	—	—	—	—	3

Consolidated	- FY2016.3	FY2017.3	FY2018.3	FY2019.3	FY2020.3	FY2021.3	FY2022.3	FY2023.3	FY2024.3	FY2025.3	FY2026.3 Plan
Total	122	122	129	137	144	145	149	152	153	160	175

## Breakdown of 99 Stores in Japan [At the End of April 2025]

\*Own stores include 8 stores with owning right for land & building, and 13 stores with owning right for building with tenants.

Store Type					Total	Ownership		Total
Standard		Stadium		Crane Game Park		Leased stores	Own stores	
Downtown	Roadside	Downtown	Roadside					
9	34	1	53	2	99	78	21	99

## Area Breakdown of All 160 Stores [At the End of April 2025]

Area	Japan								The USA	China	Total
	Hokkaido / Tohoku	Hokuriku / Koshinetsu	Kanto	Chubu / Tokai	Kansai	Chugoku / Shikoku	Kyushu / Okinawa	Subtotal			
No. of stores	11	3	31	13	23	7	11	99	57	4	160
Share	6.8%	1.9%	19.5%	8.1%	14.4%	4.4%	6.8%	61.9%	35.6%	2.5%	100%

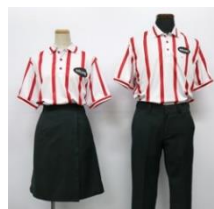
# Actions for Sustainability and SDGs



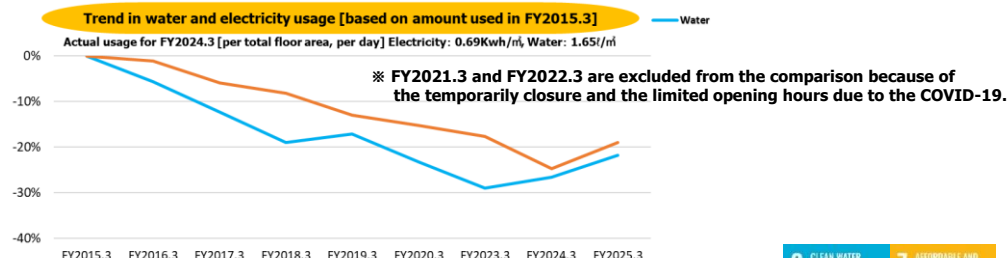
We set up Sustainability Advisory Committee which independent from management. Also set up the cross-organizational sustainability team comprising of members from each divisions to intend actively consider the achievement of the SDGs.

## ● Actions for energy / water resource issues

- Replaced fluorescent lights of the store lighting, the bowling equipment and crane game machines with LED lights.
- Set up water saving devices to the kitchens in Karaoke and the food counters.



- Material recycling [reuse of uniforms for part-time workers]  
Since 2022, we have been reusing resources through material recycling of uniforms for part-time workers that have deteriorated over time. As a result, 410 kg of uniforms were collected from all stores and converted into cushioning material for cars. We will continue similar SDGs activities.



## ● Efforts to create a pleasant and rewarding work environment

### • "Make-A-Chance Project"

In July 2022, we launched a project team to create an environment where human resources can be developed regardless of gender, and to make the company a place where all employees do not have to give up their careers even when facing various life events, and we are promoting the enhancement of various systems and initiatives.



## ● Other actions

### • SDGs lease "MIRAI 2030™"

A program which donate a portion of the lease payments to the public interest incorporated foundations or the approved specified nonprofit corporations helping to achieving the SDGs through the lease contracts with Sumitomo Mitsui Finance and Leasing Co., Ltd.

"We donated to "Approved Specified Nonprofit Corporation Kidsdoor※1" through the lease contracts in March 2020 and March 2021, "Approved Specified Nonprofit Corporation WaterAid Japan※2" through the lease contracts in August 2022 and "Approved Specified Nonprofit Corporation The Support Network for NANBYO Children of Japan※3" through the lease contracts in September 2024."

- ※1 Approved Specified Nonprofit Corporation Kidsdoor is an organization which aims to create "society where all children could have dreams and hopes" providing the learning supports widely from elementary school students to young people to cut the chain of poverty.
- ※2 Approved Specified Nonprofit Corporation WaterAid Japan supports the creation of systems for the sustainable and stable water supply and the solutions for sanitation issue in 22 countries in Asia, Africa, and Latin America, with the vision of "a world where everyone could access to clean water, sanitation facilities and good hygiene".
- ※3 Approved Specified Nonprofit Corporation The Support Network for NANBYO Children of Japan conducts consultations, engagement, awareness-raising, and community activities to support children with intractable or chronic diseases and disabilities, as well as their families. By leveraging a broad network of professionals in healthcare, welfare, and education, along with parents, the organization strives to provide comprehensive assistance and create a supportive environment.



For the other sustainability and SDGs initiatives, please visit the website below.

<https://www.round1-group.co.jp/sustainability/>

### 【Consolidated】 FY2025.3 Actual (FY2024.04-FY2025.3)

[Unit ¥bn]

※ Figures below ¥10 million are truncated.

※ Percentage is rounded off to one decimal place.

		1Q	2Q	1st half	3Q	4Q	2nd half	Term
IS	Bowling	6.88	7.37	14.25	6.58	8.56	15.14	29.40
	Amusement	24.00	27.52	51.52	24.89	29.72	54.62	106.14
	Karaoke, Food	4.31	4.54	8.86	4.54	5.19	9.74	18.60
	Spo-cha	4.33	5.27	9.61	3.74	5.96	9.70	19.31
	Others	0.85	0.91	1.77	0.83	0.96	1.80	3.57
	Total Sales	40.38	45.64	86.03	40.60	50.42	91.02	177.05
	Cost of Sales	34.07	35.99	70.07	35.78	37.76	73.55	143.62
	Gross Profit	6.31	9.64	15.96	4.81	12.65	17.47	33.43
	SG&A Expenses	1.43	1.51	2.95	1.73	1.74	3.47	6.42
	Operating Profit	4.88	8.12	13.00	3.07	10.91	13.99	27.00
	Non-Operating Income & Expenses	0.07	(0.26)	(0.18)	0.49	(0.08)	0.40	0.22
	Ordinary Profit	4.95	7.86	12.82	3.57	10.82	14.40	27.22
	Ordinary Profit Margin	12.3%	17.2%	14.9%	8.8%	21.5%	15.8%	15.4%
	Extraordinary Income & Loss ※	(0.09)	(0.01)	(0.10)	(0.03)	(2.26)	(2.29)	(2.40)
Profit before Income Taxes		4.86	7.85	12.71	3.54	8.56	12.10	24.82
Income Taxes		1.63	2.39	4.02	1.01	3.74	4.75	8.78
Profit		3.22	5.45	8.68	2.52	4.82	7.34	16.03
Total Depreciation		5.50	5.56	11.06	5.73	6.75	12.48	23.55
Lease Depreciation		2.60	2.60	5.20	2.65	2.61	5.27	10.47

※ Breakdown of extraordinary income & loss ¥(2.40)bn : Impairment loss ¥ (2.21) bn, Loss on retirement of non-current assets, etc. ¥(0.19) bn

### [Japan] FY2025.3 Actual (FY2024.04-FY2025.3)

[Unit ¥bn]

※ Figures below ¥10 million are truncated.  
※ Percentage is rounded off to one decimal place.

		1Q	2Q	1st half	3Q	4Q	2nd half	Term
IS	Bowling	5.29	5.77	11.07	4.96	6.64	11.61	22.68
	Amusement	11.29	13.89	25.18	11.80	13.67	25.47	50.66
	Karaoke	1.94	2.19	4.14	1.88	2.23	4.11	8.26
	Spo-cha	3.79	4.73	8.53	3.32	5.44	8.77	17.30
	Others	0.85	0.91	1.77	0.83	0.96	1.79	3.57
	Total Sales	23.18	27.52	50.71	22.81	28.96	51.77	102.48
	Cost of Sales	20.33	21.93	42.27	21.06	21.96	43.03	85.30
	Gross Profit	2.85	5.58	8.43	1.74	7.00	8.74	17.18
	SG&A Expenses	0.59	0.59	1.19	0.56	0.55	1.12	2.31
	Operating Profit	2.25	4.99	7.24	1.17	6.44	7.62	14.86
	Non-Operating Income & Expenses	0.09	(0.25)	(0.15)	0.14	(0.15)	(0.00)	(0.16)
	Ordinary Profit	2.35	4.73	7.08	1.32	6.29	7.61	14.70
	Ordinary Profit Margin	10.1%	17.2%	14.0%	5.8%	21.7%	14.7%	14.3%
	Extraordinary Income & Loss ※	(0.02)	(0.00)	(0.02)	(0.00)	(1.25)	(1.26)	(1.28)
Profit before Income Taxes		2.32	4.73	7.05	1.31	5.04	6.35	13.41
Income Taxes		1.15	1.77	2.93	0.73	2.51	3.24	6.17
Profit		1.16	2.95	4.12	0.58	2.53	3.11	7.23
Total Depreciation		3.02	3.01	6.04	3.07	3.97	7.05	13.09
Lease Depreciation		2.52	2.52	5.05	2.58	2.52	5.11	10.16

※ Breakdown of extraordinary income & loss ¥ (1.28)bn : Impairment loss ¥ (1.20) bn, Loss on retirement of non-current assets, etc. ¥(0.08) bn

**[The USA] FY2025.3 Actual [Forex : 1 USD = 152.62 JPY]**

[Unit ¥bn]

※ Figures below ¥10 million are truncated.

※ Percentage is rounded off to one decimal place.

		1Q	2Q	1st half	3Q	4Q	2nd half	Term
IS	Bowling	1.55	1.57	3.13	1.59	1.89	3.49	6.63
	Amusement	12.42	13.31	25.73	12.89	15.82	28.71	54.45
	Food, Party, etc.	2.34	2.33	4.68	2.65	2.94	5.60	10.28
	Spo-cha	0.45	0.43	0.89	0.36	0.47	0.84	1.73
	Total Sales	16.78	17.65	34.44	17.51	21.14	38.65	73.10
	Cost of Sales	13.29	13.62	26.92	14.33	15.41	29.75	56.68
	Gross Profit	3.48	4.02	7.51	3.18	5.72	8.90	16.42
	SG&A Expenses	0.65	0.59	1.25	0.72	0.76	1.49	2.74
	Operating Profit	2.83	3.43	6.26	2.45	4.95	7.41	13.67
	Non-Operating Income & Expenses	(0.02)	(0.01)	(0.04)	0.06	(0.03)	0.03	(0.01)
	Ordinary Profit	2.80	3.41	6.22	2.51	4.92	7.44	13.66
	Ordinary Profit Margin	16.7%	19.3%	18.1%	14.4%	23.3%	19.3%	18.7%
	Extraordinary Income & Loss ※	(0.06)	(0.01)	(0.08)	(0.02)	(0.00)	(0.03)	(0.11)
	Profit before Income Taxes	2.74	3.40	6.14	2.49	4.91	7.40	13.55
	Income Taxes	0.48	0.65	1.14	0.41	0.99	1.41	2.55
	Profit	2.25	2.74	5.00	2.07	3.92	5.99	10.99
Total Depreciation		2.34	2.41	4.75	2.52	2.64	5.17	9.93
Lease Depreciation		0.04	0.03	0.07	0.03	0.03	0.07	0.15

※ Breakdown of extraordinary income & loss ¥(0.11)bn : Loss on retirement of non-current assets ¥(0.11)bn

## FY2026.3 Performance Plan ①

### [Consolidated] FY2026.3 Plan

[Unit ¥bn]

※ Figures below ¥10 million are truncated.

※ Percentage is rounded off to one decimal place.

		1Q Plan	2Q Plan	1st half Plan	3Q Plan	4Q Plan	2nd half Plan	Term Plan
IS	Bowling	7.01	7.65	14.67	6.80	8.97	15.77	30.44
	Amusement	25.69	29.15	54.84	26.94	33.19	60.13	114.97
	Karaoke, Food	4.49	4.87	9.36	4.59	7.44	12.04	21.41
	Spo-cha	4.50	5.37	9.87	4.08	6.49	10.57	20.45
	Others	0.87	0.95	1.83	1.18	2.84	4.03	5.86
	Total Sales	42.58	48.01	90.59	43.61	58.94	102.56	193.16
	Cost of Sales	34.43	37.84	72.27	37.69	44.96	82.66	154.93
	Gross Profit	8.14	10.17	18.32	5.92	13.98	19.90	38.22
	SG&A Expenses	1.49	1.42	2.92	1.56	2.07	3.64	6.57
	Other-Operating Income & Expenses	(0.06)	(0.06)	(0.13)	(0.06)	(0.22)	(0.29)	(0.42)
	Operating Profit	6.58	8.67	15.25	4.29	11.67	15.96	31.22
	Operating Profit Margin	15.5%	18.1%	16.8%	9.8%	19.8%	15.6%	16.2%
	Financial Income & Costs	(0.85)	(1.01)	(1.86)	(1.06)	(1.06)	(2.12)	(3.99)
	Profit before Income Taxes	5.73	7.66	13.39	3.22	10.61	13.83	27.23
	Income Taxes	1.67	2.40	4.08	0.96	3.73	4.69	8.78
	Profit	4.05	5.25	9.30	2.26	6.87	9.14	18.45
Total depreciation		10.22	10.42	20.64	10.69	11.24	21.93	42.45
Lease Depreciation		7.30	7.48	14.79	7.52	7.49	15.02	29.69



## FY2026.3 Performance Plan ②

### [Japan] FY2026.3 Plan

[Unit ¥bn]

※ Figures below ¥10 million are truncated.

※ Percentage is rounded off to one decimal place.

		1Q Plan	2Q Plan	1st half Plan	3Q Plan	4Q Plan	2nd half Plan	Term Plan
IS	Bowling	5.39	5.95	11.35	5.12	6.82	11.94	23.30
	Amusement	11.76	14.42	26.19	12.28	14.17	26.46	52.66
	Karaoke	2.03	2.29	4.32	1.96	2.31	4.27	8.59
	Spo-cha	4.03	4.89	8.93	3.51	5.66	9.17	18.10
	Others	0.87	0.95	1.83	0.87	1.00	1.87	3.70
	Total Sales	24.10	28.52	52.62	23.76	29.98	53.74	106.37
	Cost of Sales	20.43	21.82	42.26	20.86	21.95	42.81	85.08
	Gross Profit	3.67	6.69	10.36	2.90	8.03	10.93	21.29
	SG&A Expenses	0.53	0.55	1.08	0.61	1.10	1.72	2.80
	Other-Operating Income & Expenses	(0.03)	(0.03)	(0.07)	(0.03)	(0.19)	(0.23)	(0.31)
	Operating Profit	3.10	6.10	9.20	2.25	6.72	8.97	※ 18.18
	Operating Profit Margin	12.9%	21.4%	17.5%	9.5%	22.4%	16.7%	17.1%
	Financial Income & Costs	(0.18)	(0.16)	(0.34)	(0.16)	(0.16)	(0.32)	(0.67)
	Profit before Income Taxes	2.92	5.94	8.86	2.09	6.55	8.65	17.51
	Income Taxes	1.09	2.10	3.20	0.75	2.91	3.67	6.87
	Profit	1.82	3.83	5.65	1.33	3.64	4.97	10.63
Total depreciation		6.44	6.41	12.86	6.40	6.38	12.78	25.64
Lease Depreciation		5.94	5.89	11.84	5.84	5.77	11.61	23.46

※1 Operating profit above excludes royalty income ¥4.15 bn. Ordinary profit includes royalty is ¥22.34 bn.

## FY2026.3 Performance Plan ③

**[The USA] FY2026.3 Plan [Forex : 1 USD = 140.00 JPY]**

[Unit ¥bn]

※ Figures below ¥10 million are truncated.

※ Percentage is rounded off to one decimal place.

		1Q Plan	2Q Plan	1st half Plan	3Q Plan	4Q Plan	2nd half Plan	Term Plan
IS	Bowling	1.60	1.67	3.28	1.66	2.13	3.80	7.08
	Amusement	13.65	14.33	27.98	14.39	18.71	33.11	61.09
	Food, Party, etc.	2.45	2.57	5.02	2.62	5.11	7.74	12.77
	Spo-cha	0.42	0.43	0.85	0.54	0.79	1.34	2.19
	Total Sales	18.13	19.01	37.14	19.23	26.76	46.00	83.15
	Cost of Sales	13.43	15.25	28.69	15.77	20.80	36.57	65.27
	Gross Profit	4.69	3.76	8.45	3.45	5.96	9.42	17.87
	SG&A Expenses	0.80	0.71	1.51	0.76	0.80	1.56	3.08
	Other-Operating Income & Expenses	(0.02)	(0.02)	(0.05)	(0.02)	(0.02)	(0.05)	(0.11)
	Operating Profit	3.86	3.01	6.87	2.66	5.13	7.80	※ 14.68
	Operating Profit Margin	21.3%	15.9%	18.5%	13.9%	19.2%	17.0%	17.7%
	Financial Income & Costs	(0.66)	(0.77)	(1.43)	(0.80)	(0.78)	(1.58)	(3.02)
	Profit before Income Taxes	3.20	2.24	5.44	1.86	4.35	6.21	11.65
	Income Taxes	0.58	0.30	0.88	0.20	0.82	1.02	1.90
	Profit	2.62	1.93	4.55	1.66	3.53	5.19	9.75
Total depreciation		3.76	3.89	7.66	4.13	4.63	8.76	16.43
Lease Depreciation		1.35	1.48	2.83	1.55	1.55	3.10	5.94

※1 Operating profit above excludes royalty payments ¥4.15 bn. Ordinary profit including royalty is ¥10.52 bn.

## Main Effects of IFRS Adoption (BS)

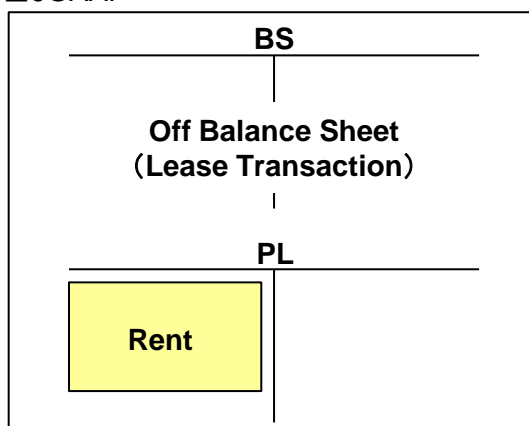
▶The main effects of IFRS adoption on the BS as of the date of transition to IFRS from JGAAP on April 1, 2023 are as follows.

	Sections	Approximately Effect Amounts	Main Factors
Asset	Non-Current Assets	Approx. ¥(9) bn	(JP)Decrease due to retrospective treatment of changes in useful lives. (JP)Effect of the change in the impairment loss assessment flow, etc.
	ROU Assets	+ Approx. ¥64 bn	(JP)The effect of IFRS 16 adoption, etc. ✖
	Deferred Tax Assets	+ Approx. ¥8 bn	(JP)Reclassification of valuation allowance (JP/US)Adjustment of tax effect due to IFRS adoption, etc.
Liability	Lease Liabilities	+ Approx. ¥64 bn	(JP)The effect of IFRS 16 adoption, etc. ✖

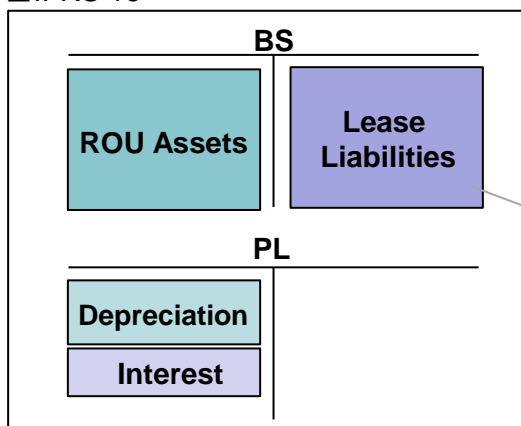
The above figures are unaudited and preliminary, and may differ from the information to be disclosed at a later date.

✖ The effect of IFRS 16 adoption.

■ JGAAP



■ IFRS 16



Due to IFRS 16 adoption, operating leases will be on-balance sheet. Assets and liabilities will increase significantly.

Rent expenses previously incurred under JGAAP are recorded as depreciation and lease interest expenses under IFRS.

※Please refer to page 32 for details of the effect of IFRS 16 adoption.

## Main Effects of IFRS Adoption(PL)①

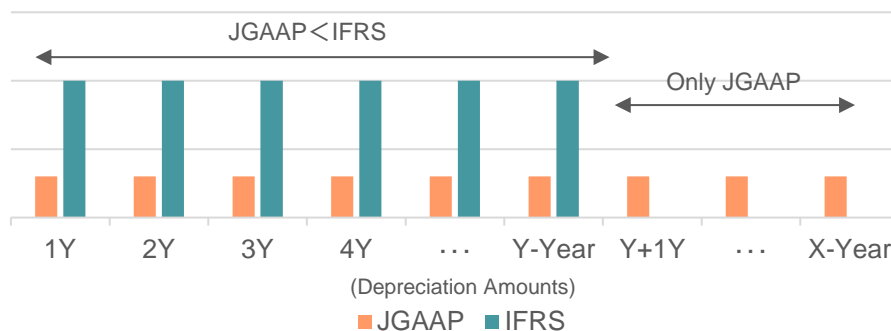
▶The main effects of IFRS adoption on the PL as of the date of transition to IFRS from JGAAP on April 1,2023 are as follows.

Deviation from JGAAP	Affecting Account Items	Explanation
Changes of Non-Current Assets' Useful Lives, Depreciate Methods, etc.	Cost of Sales SG&A Expenses	(JP) When opening stores or making large-scale capital investments, there are a possibility that the gap with JGAAP will increase. ※1
IFRS-16 Adoption	Cost of Sales SG&A Expenses Financial Costs	(JP/US) The increase in operating profit is due to the fact that lease interest expenses accounted by on-balancing operating leases are financial costs. ※2
Change in the Impairment Loss Assessment Flow	Cost of Sales Other Operating Expenses	(JP)Increase in impairment losses and decrease in depreciation due to be stricter impairment loss assessment flow.

※1 The effects of changing non-current assets' useful lives and depreciation methods.

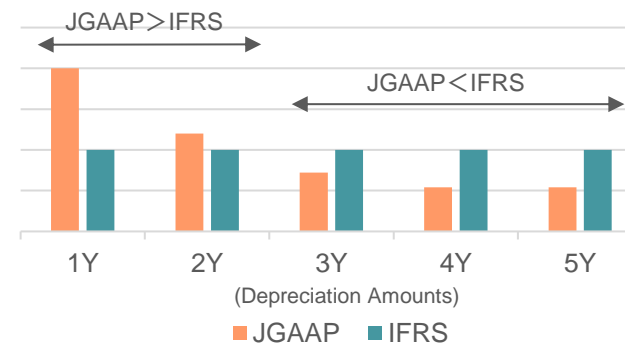
1 .The images of affecting depreciation expenses by shortening of useful lives.

Depreciation Methods : JGAAP/IFRS: Straight Line Methods  
Useful Lives : JPGAAP: X-Years、IFRS: Y-Years



2 .The images of affecting depreciation expenses by changing depreciation methods

Depreciation Methods : JGAAP: Declining-Balance, IFRS: Straight Line  
Useful Lives : JGAAP/IFRS: 5 Years



## Main Effects of IFRS Adoption (PL)②

### ※2 PL effects of IFRS 16 Adoption

#### 《Operating Leases (Lease Transactions)》

The operating leases apply to the rent expenses for stores in our group.

As a result of IFRS 16 Adoption, “ROU Asset” and “Lease Liabilities” are accounted, and “Depreciation Expenses” arising from them is recorded as the COS, and “Interest Expenses on Leases” is recorded as the financial costs. Under IFRS 16, our group recognizes expenses for the period including the construction period before opening (approximately 6 months).

※For financial leases, “Lease Assets” will be “ROU Assets”, but there is no changes from the previous PL treatment.

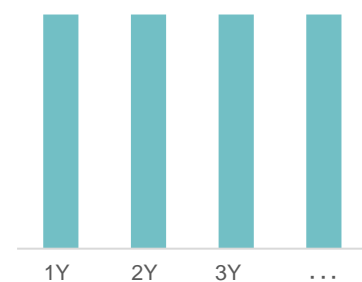
#### 1. 【JP】

##### 《Operating Leases in Japan》

Under JGAAP, operating leases were treated off-balance sheet and PL treatment was accounted as “Rent Expenses” under COS. Also, expenses are accounted from the time of opening when the rent expenses incurred.

(JGAAP)

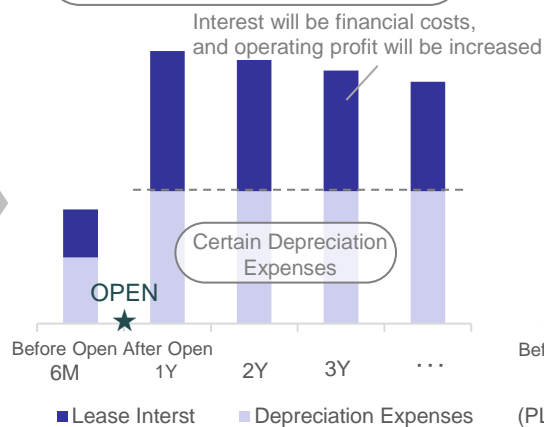
Actual Rent Expenses Accounted



(PL Amounts) ■ Rent Expenses

(IFRS)

Large Initial Lease Expenses



■ Lease Interest ■ Depreciation Expenses

#### 2. 【US】

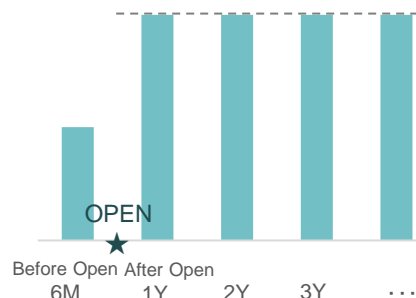
##### 《Operating Leases under ASC842》

Under ASC842, “ROU Assets” and “Lease Liabilities” were accounted, and “Rent Expenses (Lease Expenses)” was accounted as COS for PL treatment.

In addition, expenses are accounted from the time of opening when the rent expenses incurred as same as IFRS 16 for ASC842.

(ASC842)

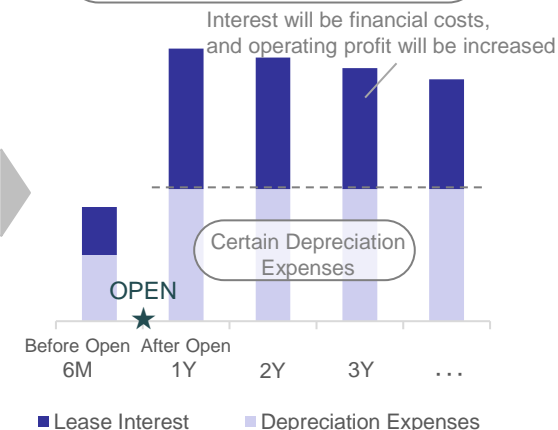
Certain Rent Expenses (Lease Expenses)



(PL Amounts) ■ Rent Expenses

(IFRS)

Large Initial Lease Expenses



■ Lease Interest ■ Depreciation Expenses

# Notices and Contact for Inquiries Regarding IR



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