



August 8, 2025

To whom it may concern

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Round One Corporation  
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**Notice on the Commencement of Consideration for Overseas Stock Exchange Listings of Our Consolidated Subsidiaries, Round One Entertainment Inc. and Round One Delicious Holdings, Inc.**

We hereby announce that, at the Board of Directors meeting held on August 8, 2025, the Company resolved to commence consideration of initial public offerings ("IPOs") of its consolidated subsidiaries, Round One Entertainment Inc. and Round One Delicious Holdings, Inc. on overseas stock exchanges. The details are as follows.

**1. Reason for Commencing Consideration for Listing**

In order to further accelerate our business development in the United States, enhance international recognition and brand value, realize and maximize the corporate value of each subsidiary, and improve the Group's overall capital efficiency, human capital, and governance, the Company has resolved to begin considering overseas stock exchange listings for Round One Entertainment Inc. and Round One Delicious Holdings, Inc.

Please note that this disclosure is solely intended to announce the commencement of consideration for listings on overseas stock exchanges. No specific decisions regarding the selection of stock exchanges or related procedures have been made at this time. There can be no assurances that either of the consolidated subsidiaries will consummate an IPO.

**2. Future Outlook**

At present, there is no impact on the Group's consolidated financial results forecast for the fiscal year ending March 2026. If any matters requiring disclosure should arise in the future, we will disclose such information promptly.

## **No Offer or Solicitation**

This document is a press release solely for the purpose of announcing the commencement of consideration of an initial public offering (IPO) of consolidated subsidiaries of the Company. This document has not been prepared for the purpose of soliciting investment or any similar act, whether inside or outside Japan.

Registration statements relating to the securities to be sold in the IPOs are expected to be filed with the U.S. Securities and Exchange Commission, but have not been filed or become effective. Such securities may not be sold and offers may not be accepted prior to the time the registration statements become effective. This document does not constitute, nor is it intended to constitute, any offer to sell or solicitation of an offer to buy, or any invitation to subscribe for or acquire, any shares or other securities, nor shall there be any sale of securities of the consolidated subsidiaries in any states or jurisdictions in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any jurisdiction, including Japan and the United States. Furthermore, this document does not constitute, nor is it intended to constitute, any part of any contract, commitment, or basis for any investment decision in any jurisdiction. No offering of securities of the consolidated subsidiaries shall be made in the United States except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, or an exemption therefrom.

## **Cautionary Note Regarding Forward-Looking Statements**

This press release contains “forward-looking statements” as defined under the U.S. federal securities laws, which statements involve substantial risks and uncertainties. Words such as “anticipate,” “believe,” “estimate,” “expect,” “forecast,” “intend,” “may,” “plan,” “project,” “predict,” “should” and “will” and similar expressions as they relate to the Group are intended to identify such forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding (a) the Company’s intention to conduct IPOs of its consolidated subsidiaries in the United States and the timing thereof, (b) the anticipated benefits of the IPOs, and (c) the Company’s future results of operations and the use of the proceeds from the IPOs. These forward-looking statements are based on the Company’s and its board of directors’ current expectations and beliefs and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in these statements. These factors and uncertainties include but are not limited to: (i) adverse changes in general economic or market conditions, (ii) the inability to manage successfully and complete the IPOs (including the ability to retain and attract key employees post-IPO), (iii) the risk that the IPOs may not occur and (iv) other one-time events and other important factors disclosed previously and from time to time in the Company’s public filings with the Financial Services Agency in Japan, the Tokyo Stock Exchange or on the Company’s website (<https://www.round1-group.co.jp/en/ir/>). Moreover, the Company operates in a very competitive and rapidly changing environment, and new risks may emerge from time to time. The Group disclaims any obligation to update any forward-looking statements after the date of this release. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.