

Consolidated Financial Results for the three months ended June 30, 2025

August 8, 2025

ROUND ONE Corporation

TSE Prime Market

Securities Code : 4680

URL : <https://www.round1-group.co.jp/>

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Scheduled date to commence dividend payments : September 5, 2025

Preparation of supplementary material on financial results : Yes

Holding of financial results briefing : Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 2025	43,485	7.7	6,076	9.8	5,157	7.6	3,405	0.3	3,405	0.3	2,297	(57.8)
June 2024	40,389	—	5,533	—	4,794	—	3,395	—	3,395	—	5,450	—

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 2025	12.99		12.96	
June 2024	12.58		12.55	

EBITDA and Adjusted EBITDA are disclosed as useful comparative information for the Group's business results.

The calculation formulas for EBITDA and Adjusted EBITDA are as follows.

EBITDA Calculation : Operating profit + Depreciation

Three months ended June 2025 16,518 Millions of yen

Three months ended June 2024 16,139 Millions of yen

Adjusted EBITDA Calculation : Operating profit + Depreciation + Non-expenditures expenses

Three months ended June 2025 16,560 Millions of yen

Three months ended June 2024 16,238 Millions of yen

(2) Consolidated financial position

	Total assets		Total equity		Equity attributable to owners of the parent		Equity attributable to owners of the parent ratio	
	Millions of yen		Millions of yen		Millions of yen		%	
Three months ended June 2025	255,233		68,245		68,245		26.7	
Year ended Mar. 2025	259,914		66,883		66,883		25.7	

2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen				
Year ended Mar. 2025	4.00	4.00	4.00	4.00	16.00
Year ending Mar. 2026	4.50				
Year ending Mar. 2026 (Forecast)		4.50	4.50	4.50	18.00

(Note) Revisions to the forecast of cash dividends most recently announced : None

3. Forecasts of consolidated financial results for the fiscal year ending March 2026 (from April 1, 2025 to March 31, 2026)

(% for period is percentage change comparing to previous period, % for quarter is percentage change comparing to the same quarter in previous period.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2Q-end	90,590	—	15,250	—	13,390	—	9,300	—	9,300	—	35.47
Year ending Mar. 2026	193,160	9.1	31,220	19.0	27,230	18.4	18,450	19.8	18,450	19.8	70.37

(Note) Revisions to the earnings forecasts most recently announced : None

※ Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - ① Changes in accounting policies required by IFRS : None
 - ② Changes in accounting policies due to other reasons : None
 - ③ Changes in accounting estimates : None

(3) Number of issued shares (common shares)

- ① Total number of issued shares at the end of the period (including treasury shares)
- ② Number of treasury shares at the end of the period
- ③ Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 2025	288,526,242
Year ended Mar. 2025	288,477,042
Three months ended June 2025	26,288,935
Year ended Mar. 2025	26,288,775
Three months ended June 2025	262,214,977
Three months ended June 2024	269,829,250

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

※ Proper use of earnings forecasts, and other special matters

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

Consolidated Statement of Financial Position - 1

(Millions of yen)

	End of Previous Term (As of March 31, 2025)	End of Current Term (As of June 30, 2025)
Assets		
Current assets		
Cash and cash equivalents	51,154	51,713
Trade and other receivables	3,190	1,825
Inventories	4,908	5,008
Other current assets	5,541	2,844
Total current assets	64,794	61,393
Non-current assets		
Property, plant and equipment	70,268	71,385
Right-of-use assets	100,984	97,513
Intangible assets	926	890
Investments accounted for using equity method	1,846	1,893
Other financial assets	10,504	10,419
Deferred tax assets	9,504	10,700
Other non-current assets	1,085	1,037
Total non-current assets	195,120	193,840
Total assets	259,914	255,233

Consolidated Statement of Financial Position - 2

(Millions of yen)

	End of Previous Term (As of March 31, 2025)	End of Current Term (As of June 30, 2025)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	7,592	6,585
Bonds and borrowings	12,921	13,521
Lease liabilities	28,049	27,996
Income taxes payable	5,230	1,730
Provisions	120	99
Contract liabilities	5,142	5,036
Other current liabilities	8,428	5,653
Total current liabilities	67,485	60,622
Non-current liabilities		
Bonds and borrowings	27,776	31,035
Lease liabilities	88,469	85,163
Provisions	7,126	7,125
Other financial liabilities	1,634	1,352
Deferred tax liabilities	—	1,160
Other non-current liabilities	538	528
Total non-current liabilities	125,545	126,365
Total liabilities	193,031	186,988
Equity		
Share capital	25,665	25,680
Capital surplus	26,341	26,356
Retained earnings	31,723	34,080
Treasury shares	(20,005)	(20,005)
Other components of equity	3,158	2,134
Total equity attributable to owners of parent	66,883	68,245
Non-controlling interests	(0)	(0)
Total equity	66,883	68,245
Total liabilities and equity	259,914	255,233

Consolidated Statement of Profit or Loss

(Millions of yen)

	Previous Term (From April 1, 2024 to June 30, 2024)	Current Term (From April 1, 2025 to June 30, 2025)
Revenue	40,389	43,485
Cost of sales	33,512	35,431
Gross profit	6,876	8,053
Selling, general and administrative expenses	1,410	1,805
Other income	220	77
Other expenses	153	248
Operating profit	5,533	6,076
Finance income	34	73
Finance costs	867	1,072
Share of profit of investments accounted for using equity method	94	79
Profit before tax	4,794	5,157
Income tax expense	1,398	1,751
Profit	3,395	3,405
Profit attributable to		
Owners of parent	3,395	3,405
Non-controlling interests	(0)	(0)
Profit	3,395	3,405
Earnings per share		
Basic earnings per share	12.58	12.99
Diluted earnings per share	12.55	12.96

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Previous Term (From April 1, 2024 to June 30, 2024)	Current Term (From April 1, 2025 to June 30, 2025)
Profit	3,395	3,405
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of investments accounted for using equity method	(1)	4
Total of items that will not be reclassified to profit or loss	(1)	4
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	2,057	(1,109)
Share of other comprehensive income of investments accounted for using equity method	(1)	(2)
Total of items that may be reclassified to profit or loss	2,056	(1,112)
Other comprehensive income, net of tax	2,055	(1,107)
Comprehensive income	5,450	2,297
Comprehensive income attributable to		
Owners of parent	5,451	2,297
Non-controlling interests	(0)	(0)
Comprehensive income	5,450	2,297